

CITY OF GREENVILLE NORTH CAROLINA PO BOX 7207 - GREENVILLE, NC 27835-7207

Affordable Housing Loan Committee Proposed Agenda Wednesday, June 8, 2005 First Floor Conference Room CITY HALL 3:00 PM

- A. Roll Call
- B. Old Business
- Review of Meeting Minutes from May 11, 2005
- C. New Business
- Welcome New Committee Members: Robert Moore & Dallas Taylor
- Resignation of Kristina Harris
- Proposed Guideline Changes: 1992 Housing Bond Program
 - Downpayment Assistance Program
 - Raise the 2% No Interest Loan Program to 5% No Interest for 5 years.
 - Raise Maximum Sells Price from \$116,000.00 to \$132,500.00 for all City Downpayment Assistance Programs.
 - Elderly Rehabilitation Assistance Program
 - Raise the \$15,000.00 cap with a 10-year repayment term to \$20,000.00 with a 15-year repayment term.
 - Change the Program from Elderly Rehabilitation Assistance Program to Elderly / Disabled Rehabilitation Assistance Program.

- D. Other
- Downpayment Assistance Monthly Update
- E. Adjournment