



11.7.16  
**City Council Meeting**



Item 10:  
**Presentations by Boards and  
Commissions**  
a. **Investment Advisory Board**



# Investment Advisory Committee Presentation

# Purpose

Established August 7, 2006



Provide additional oversight



Review investment results



Advise the staff Investment Committee



Report any occurrences that conflict with Policy

# Committees

## Investment Advisory Committee

- Scott Below – Chairman
- Cameron Evans – Secretary
- Cameron Lovitt – New Member

## City Council Liaison

- PJ Connelly, City Council Member

## Investment Committee

- Barbara Lipscomb – City Manager
- Michael Cowin – Assistant City Manager
- Bernita Demery – Director of Financial Services
- Kimberly Branch – Financial Services Manager

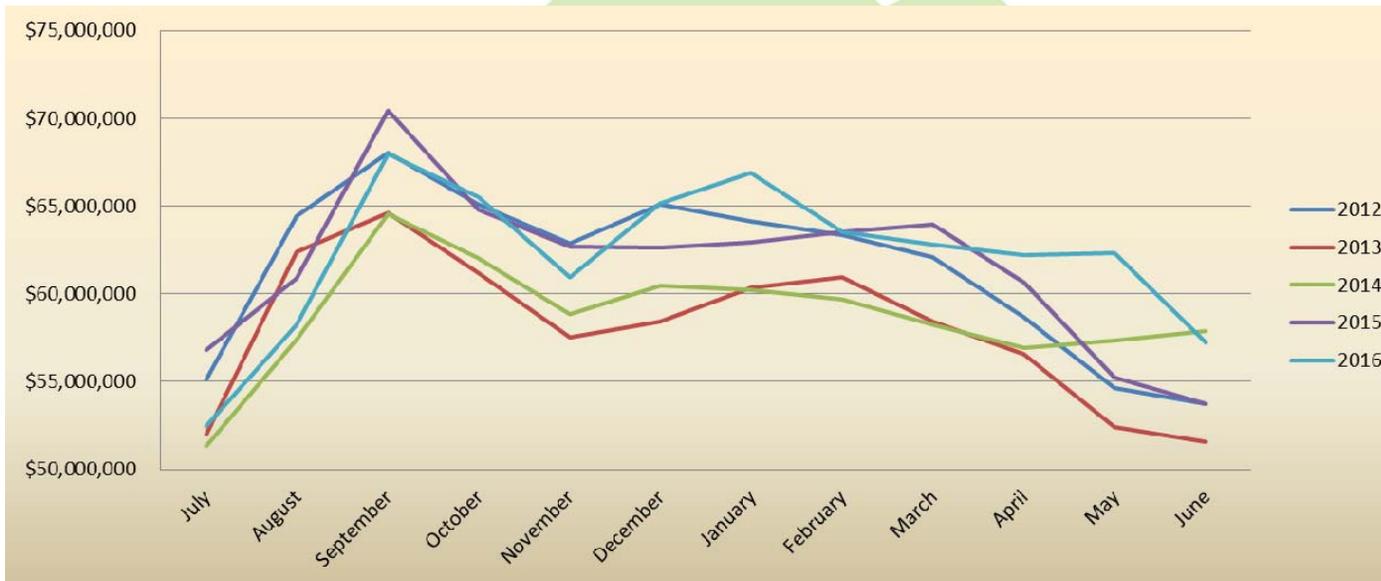
# Investment Considerations



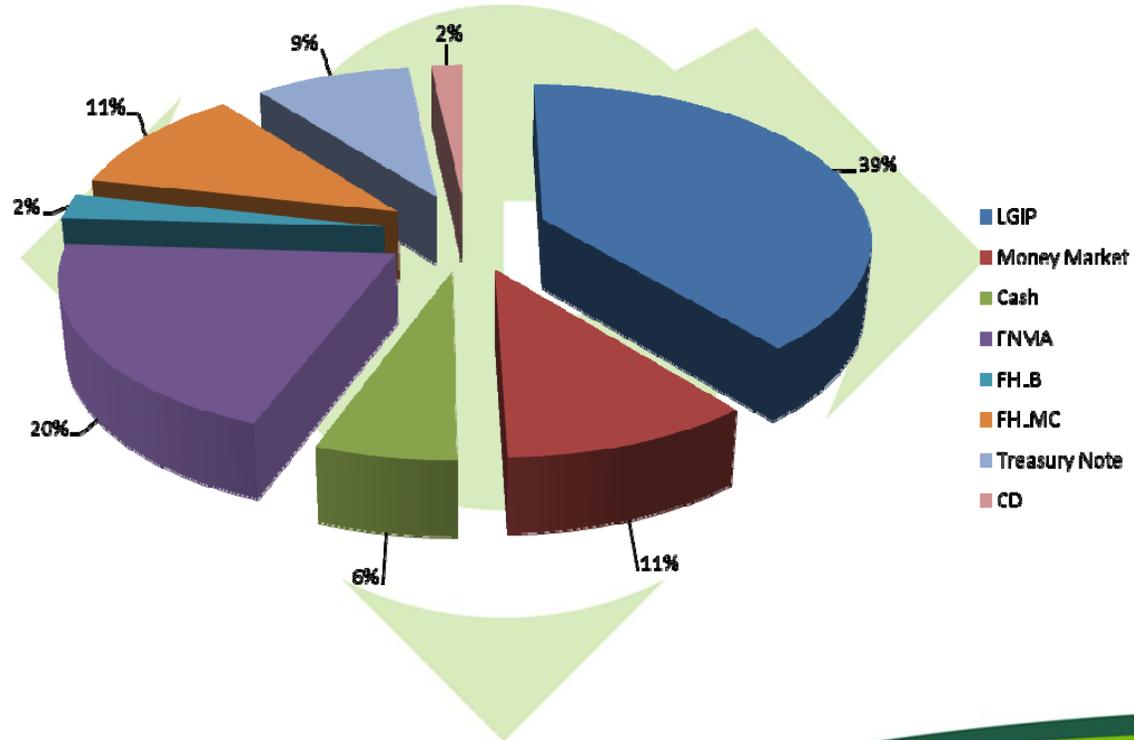
# Objectives

- SYSTEMATIC APPROACH
- VOID OF SPECULATION
- MAXIMIZE EARNINGS
- PERFORMANCE EVALUATION

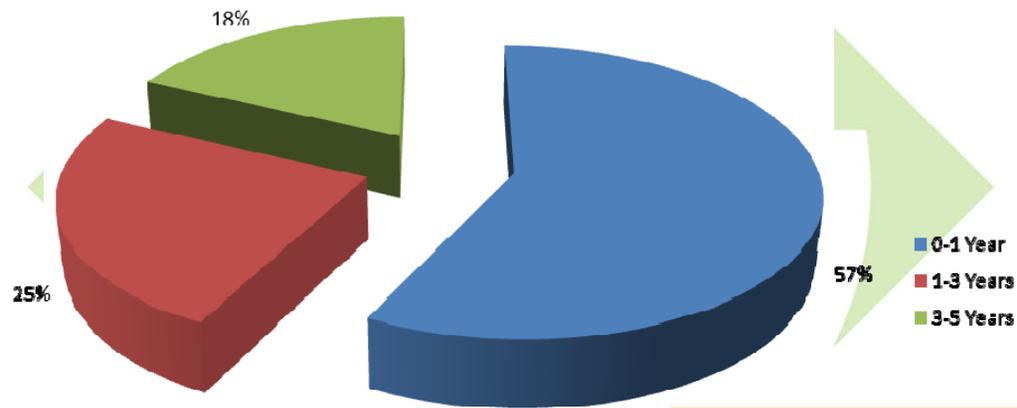
# Five Year Cash Balance History



# Portfolio Allocation



# Portfolio by Maturity

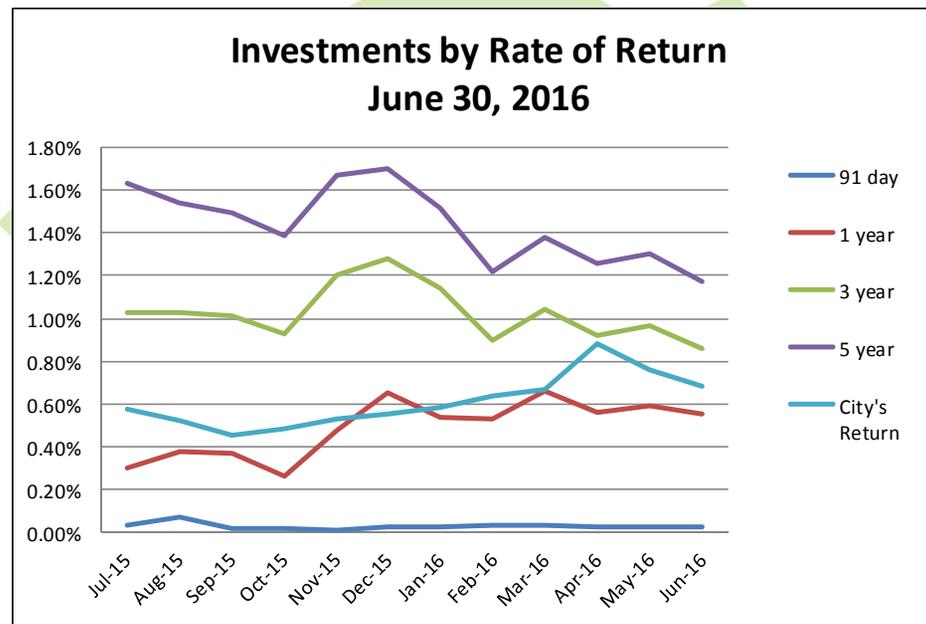


**Time to Maturity -  
Percentage of  
Portfolio**

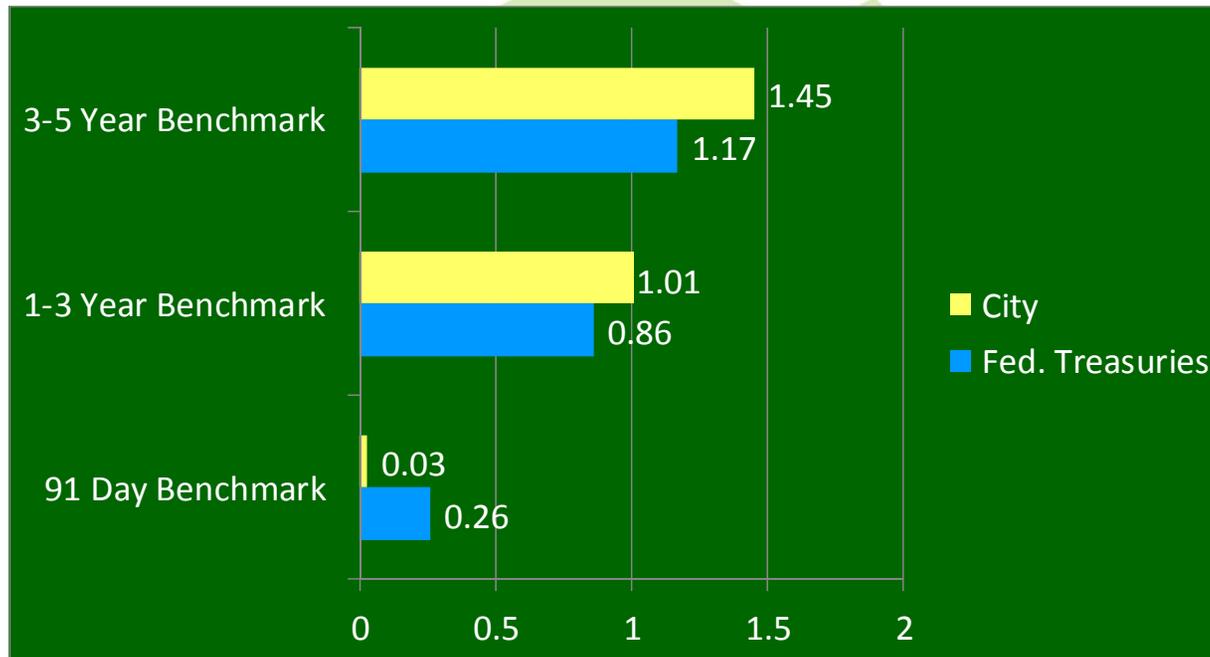
# City of Greenville Rate Comparison

Investment Portfolio Update		
	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Market	\$ 57.9 M	\$ 53.6 M
YTM Return @ Cost	.68%	.54%

# City of Greenville Yield Quarterly Treasury Rate Comparisons



# City of Greenville YTM Comparison



# Accomplishments

- Maintained a diverse Portfolio
- Transitioned long term investments into shorter terms
- Managed the investment of Bond proceeds

# Considerations for 2017

- Continued diversification within restrictions
- Continued attention to yield while maintaining liquidity and safety
- Update Investment Policy



Item 11:  
**Renewal of contract with Mercer  
Health & Benefits, LLC**

## **Mercer Health & Benefits, LLC**

**Provides Support Services to the City of Greenville and Greenville Utilities Pertaining to Management of :**

- **Health Insurance Program**
- **Dental Insurance Program**

## Services Provided

- **Development of Three-Year Strategic Plan**
- Benchmarking With Other Municipalities / Commissions
- Plan Design Reviews and Adjustments
- Wellness Program Support
- Cost and Budget Development
- Negotiation of Plan Renewals
- Compliance With Affordable Healthcare Act
- External Market Stop Loss Marketing

## Three-Year Strategic Plan

### Purpose:

- **Manage / Control the City's Healthcare Cost**
- **Provide Employees Robust Healthcare Plan That Meets Their Healthcare Needs**
- ❖ **Approved by Council / GUC Board at September Joint Meeting**

## Three-Year Strategic Plan

- Transition Medical Plans to Dual Option (Core/H.S.A)
- Provide H.S.A Seed Bonus for New Enrollees
- Target an Employer Subsidy of 81% by 2019
- Modify Core/H.S.A. to Reduce Benefit to Offset Increased Costs
- Increase Employee Cost Share
- Maintain Appropriate Actuarial Balance to Minimize Selection Cost

## **Mercer Health & Benefits, LLC**

- **Three-Year Contract**
- **Contract Evaluated After 12 Months**
- **Can be Terminated With 60-Day Notice**
- **\$135,000 Annually Split 50/50 With GUC (i.e. \$67,500)**
- **Contract Fee Included in Adopted Budget**



Item 13:  
**Acceptance of a grant from the  
U.S. Department of Justice for  
the Sexual Assault Kit Initiative**

## Grant Information/Background

- The Greenville Police Department is one of only 19 agencies in the country to receive the National Sexual Assault Kit Initiative (SAKI) grant from the Department of Justice
- GPD proactively applied for, and was awarded, **\$219,496.52**, in part to fund testing of **312** sexual assault kits that have been housed in property and evidence storage and have never been submitted for testing. The kits date back to the early 1990s.

## Why Haven't the Kits Been Tested?

Due to the parameters set by the State of North Carolina Crime Lab, not all sexual assault evidence collection kits are eligible for automatic testing.

### EXAMPLES:

- Cases where the suspect is known to the victim
- Cases in which the victim declines to prosecute the case enforcement to move forward.



## How will the grant be used?



- The SAKI grant will allow the Greenville Police Department to hire a part-time coordinator who will be responsible for submitting all of the untested kits to a private forensics laboratory in Pennsylvania (NMS Labs, Willow Grove, PA), or to the State Crime Lab as applicable.
- Use of a private lab will allow for examination of cases that might not have previously met the State Crime Lab requirements, to conduct research on outcomes in sexual assault cases, and increase collection of DNA that may lead to identification of serial sex offenders living within the community.

## How will the grant be used? (cont.)

- In addition to the part-time position, the grant will provide overtime for sworn Greenville Police Department personnel who might be required to follow up on cases once the biological evidence is tested.
- It also allows for equipment purchases, training, travel, supplies, and contracted services.



## Moving Forward



- Establish policy that requires 100% of sex assault kits to be tested
- Complete tests on the existing 312 kits
  - 178 kits will be sent to the NC SBI Crime Lab
  - 134 will be sent to a private lab at a cost of approximately \$700 per kit
- A DNA match will prompt further investigation and re-opening the case
- All eligible profiles will be entered into the DNA database
- Cases that produce a match will be followed up on and the victim contacted. If the victim agrees, prosecution will be sought and victim assistance will be provided.
- 12-15 kits per year will need to be sent to a private lab at a cost of approximately \$10,000 annually after the expiration of the grant.
- Officers will receive comprehensive sexual assault investigation training

## Success Story: Detroit Michigan (SAKI Grant)

- As of January 2016, Detroit has tested approximately **10,000** kits
- **2,616** DNA matches
- Identification of **729** potential serial rapists
- **36** convictions
- DNA from the tested kits linked to crimes committed in **40** states

*source: [www.whitehouse.gov](http://www.whitehouse.gov)*

## In Summary:

### **\$219,496 grant (3 years, no match)**

- Part-Time Site Coordinator
- Overtime for Investigators
- Sexual Assault Training
- Supplies
- Cooler and Freezer for Kit Storage
- Private Lab Fees

### **Expectations:**

- Closure of cases
- Justice for the Victims
- Prosecution of Sexual Offenders