



Agenda

Greenville City Council

November 13, 2017
6:00 PM
City Council Chambers
200 West Fifth Street

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I. Call Meeting To Order

II. Invocation - Mayor Pro-Tem Glover

III. Pledge of Allegiance

IV. Roll Call

V. Approval of Agenda

- **Public Comment Period**

The Public Comment Period is a period reserved for comments by the public. Items that were or are scheduled to be the subject of public hearings conducted at the same meeting or another meeting during the same week shall not be discussed. A total of 30 minutes is allocated with each individual being allowed no more than 3 minutes. Individuals who registered with the City Clerk to speak will speak in the order registered until the allocated 30 minutes expires. If time remains after all persons who registered have spoken, individuals who did not register will have an opportunity to speak until the allocated 30 minutes expires.

VI. Special Recognitions

- Recognition of Outgoing City Council Members

VII. Consent Agenda

1. Minutes from the City Council Planning Session held on January 27-28, 2017
2. Ordinance Amending the Fee for an Application for Distributed Antenna System (DAS) Equipment

3. Resolution authorizing the purchase and sale of property for Greenville Utilities Commission's Hudson's Crossroads 115 kV Substation Site
4. Agreement with Billy Casper Golf for Management and Operation of the Bradford Creek Public Golf Course
5. Contract Award for the Purchase of Four Transit Buses
6. Report on Bids and Contracts Awarded
7. Various tax refunds greater than \$100

VIII. New Business

8. Presentations by Boards and Commissions:
 - a. Human Relations Council
 - b. Youth Council
 - c. Historic Preservation Commission
9. Financial audit for the fiscal year ended June 30, 2017
10. Reimbursement Resolution for the City's Stormwater Revenue Bonds, Series 2018
11. Update on Street Lighting and Cameras
12. Budget ordinance amendment #4 to the 2017-2018 City of Greenville budget (Ordinance #17-040) and the Capital Projects Fund (Ordinance #17-024)
13. Cleaning Sidewalks in Uptown District

IX. City Manager's Report

X. Comments from Mayor and City Council

XI. Adjournment



City of Greenville, North Carolina

Meeting Date:
11/13/2017
Time: 6:00 PM

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- Title of Item:** Minutes from the City Council Planning Session held on January 27-28, 2017
- Explanation:** Proposed minutes from the City Council Planning Session held on January 27-28, 2017 are presented for review and approval.
- Fiscal Note:** There is no direct cost to the City.
- Recommendation:** Review and approve proposed minutes from the City Council Planning Session held on January 27-28, 2017

Viewing Attachments Requires Adobe Acrobat. [Click here](#) to download.

Attachments / click to download

[Proposed_Minutes_of_the_January_27_28_2017_Planning_Session_1051441](#)

PROPOSED MINUTES
ANNUAL PLANNING SESSION
GREENVILLE CITY COUNCIL
JANUARY 27-28, 2017



Having been properly advertised, the Annual Planning Session of the Greenville City Council was held on Friday and Saturday, January 27-28, 2017, in the Third Floor Gallery at City Hall with Mayor Allen Thomas presiding.

FRIDAY'S SESSION

Mayor Thomas called the meeting to order at 4:30 p.m. on Friday, January 27, 2017.

Those Present:

Mayor Allen M. Thomas, Mayor Pro-Tem Kandie Smith, Council Member Rose H. Glover, Council Member McLean Godley, Council Member Rick Smiley, Council Member P. J. Connelly and Council Member Calvin Mercer

Those Absent:

None

Also Present:

City Manager Barbara Lipscomb, City Attorney David A. Holec, and City Clerk Carol L. Barwick

PUBLIC COMMENT PERIOD

Greg Gauss – 2005 Corey Court – Winterville

Mr. Gauss, who moved to Greenville from Michigan, expressed his support for events at Town Common featuring food, music and arts. He stated he is trying to start a business here and wants to be part of the positive things that are happening. He encouraged the City Council not to focus on taxes, but rather on where Greenville needs to be in the future.

Nancy Colville – 113 Lord Ashley Drive – Greenville

Ms. Colville stated the most important part of Economic Development is infrastructure – sidewalks, streets, police, fire and maintaining recreational facilities. A good amount of the last bond went to address long overdue maintenance. The golf course, aquatics center, greenways and the theatre are being discussed. There are bathrooms at Town Common and a recreation area for children with special needs. The Imperial Tobacco site is still an issue. The Sycamore Hill Memorial Baptist Church Memorial cost is way over budget and many people are disappointed with the design. She encouraged the Council to keep in mind that these projects serve a small number of the City's population, but the rest of the



property owners are picking up the tab although they will probably not go to any of them. Property values are not increasing like they should and the job market remains weak. She encouraged the Council to take their time in the decision making process.

There being no one else present who wished to address the City Council, Mayor Thomas closed the public comment period at 4:36 pm.

WELCOME AND INTRODUCTIONS

City Manager Barbara Lipscomb gave a brief welcome to participants, noting that this year's theme is "A Greater Greenville" and will focus on the "big ideas." She stated the strategic planning process is relatively simple – determine where things stand and what is important, establish goals and set a plan. The Council did that last year by setting 8 goals and 10 priorities, which facilitated adoption of a budget and a financial plan for the coming years. The following goals were previously established by the City Council:

1. Building Great Places That Thrive
2. Enhancing Accessible Transportation Networks
3. Governing With Transparency & Fiscal Responsibility
4. Growing the Economic Hub of Eastern NC
5. Create Complete Neighborhoods
6. Growing a Green and Resilient City
7. Making a Healthy and Vibrant City
8. Safe Community: Police and Fire/Rescue

She then reviewed the 2016-2018 Top 10 Priorities previously adopted by the City Council:

1. Town Common / Do the Whole Thing
2. Farmer's/Organic Market – Had last year and will be discussing again with vendors for this year
3. Long-Term Debt Strategy – Council has adopted based on analysis by Assistant City Manager Michael Cowin, and there will be more information this year
4. River Access/Tar River Vantage Points – Recreation and Parks has already built one of the little cabins along the river, with a couple more coming. They are also working on the fishing pier and the canoe/kayak launch
5. Tar River Legacy Plan Additions – refer to priority #4
6. Virtual Buildings – there will be a presentation on this later during this meeting
7. Red Light Cameras – this is basically done, with the City waiting on the school system to indicate when they are ready to proceed



8. Lighting (LED) – there are about 850 new lights up in the West Greenville area, with more to come in Uptown and along Stantonsburg Road
9. Arts Coalition – the City has worked with the Arts Council and they have developed a strategic plan for how to handle the Arts in this community
10. Southside Police Precinct – this was probably the first to be completed, although the opening was delayed slightly due to Hurricane Matthew. They are now open in the Gallery across from the Greenville Grande

City Manager Lipscomb noted that the agenda notebook contains additional information on goals and priorities.

Besides defining what must be achieved within priorities, City Manager Lipscomb stated it is important to determine who is accountable for each. Are there new goals? Should any of the previous goals be deleted?

This evening's session will focus on economic development, retail strategy and the Imperial Site redevelopment. Tomorrow's session will be focused on the "big ideas" and will include presentations on the General Fund Budget Forecast, Long-Term Capital Debt Planning, the Town Common Pedestrian Bridge Project, Disney Imagineering/STEAM Project, Sports Destination, Coastal Plain Baseball League, the Adopted Town Common Plan and Projects, CIP Projects and Bond Referendum.

City Manager Lipscomb thanked the City Council for their support, noting that this is her 5th and final Planning Session.

INTRODUCTION OF FACILITATOR

City Manager Lipscomb then introduced Al Delia, Director for the Office of Health Access at the Brody School of Medicine, East Carolina University, who will serve as Facilitator for the Planning Session.

Facilitator Delia thanked the elected officials for the services they provide to this community. He stated that, as a member of the community, he has "skin in the game" but doesn't have "a dog in the fight". He said he has met with various members of the City's staff and the City Manager about some of the ideas in the agenda. Some of those have been taken from the notebook and blown up to go on the walls for this meeting. During this Planning Session, there will be discussion on improvements to be made in the City, input from citizens on the "big idea" projects, future capital projects with estimated costs, and a sticky dot exercise which will be used to look at existing priorities to see if anything needs to change. This City Council can set a direction into the future, but obviously cannot obligate a future City Council to follow through.



ED Manager Johnson introduced Planner Tom Wisemiller, who he credited with rewriting the City's 28-page Economic Development Plan.

Planner Wisemiller reviewed the four target industries for business recruitment and expansion, noting that these are the top choices because they check off all the boxes – industry growth, workforce, regional assets, location feasibility:

- Back Office/Data Centers
- Digital Media/Software/Simulation
- Artisanal Manufacturing
- Healthcare IT

Planner Wisemiller stated the challenge in recruiting these types of businesses is the availability of buildings and sites suitable for economic development projects. Out of 52 projects the Economic Development Office is aware of over the past year, Greenville only had the product to meet the need for 9 of those.

ED Manager Johnson stated the solution to overcoming this problem involves a 3-tiered approach:

SOLUTION = 3-TIERED APPROACH

1. Short-term:
 - Virtual building program
 - Evaluate & Recommend changes to Zoning
2. Mid-term:
 - Business Park (public-private partnerships)
3. Long-term:
 - Corporate/industrial park

The slide includes three images of buildings: a modern multi-story office building at night, a wireframe architectural model of a building, and a colorful, multi-story building at night.

He discussed a marketing tool depicting a virtual building that could be sent out via an email blast to encourage businesses to locate in Greenville in the short term, then introduced Senior Economic Developer Christian Lockamy, who would discuss business recruitment and expansion.

Senior Economic Developer Lockamy stated that to recruit new business, it is necessary to “sell” the community. This will be accomplished through a newly developed website for



the Office of Economic Development, a targeted marketing plan, familiarization (FAM) tours, conventions/trade shows and joint marketing efforts. A FAM Tour had been scheduled for last October with CEO level executives and site selectors, but had to be rescheduled due to Hurricane Matthew. It is now set for March 22nd of this year.

Council Member Godley noted that the income data shown on the website may be a detractor because the numbers are lower due to the huge student population. He suggested finding a way to offset that.

Planner Wisemiller discussed a jobs-based incentive program, noting there are opportunities to combine incentives for large projects.

Jobs-based Incentive

For companies that create a minimum number (e.g., 25) of living wage jobs, selling a good or service primarily outside of the MSA¹

"Sliding scale" formula based on quantity and quality of jobs created+

Ave wage	Possible Cash Incentive Per Job
\$11.00-13.00	\$500
\$13.01-15.00	\$1,000
\$15.01-20.00	\$1,500
\$20.01-above	\$2,000

1 Subject to Council approval and availability of funding



Council Member Smiley said the challenge with economic development is to not pay someone to do something they would have done anyway.

Council Member Connelly stated that even these modest amounts help to offset the employer's cost and sometimes that capital up front is much needed by a new business just getting started.

ED Manager Johnson stated this program is not a necessity to recruitment, but it is a tool that can be used when needed. Greenville needs to grow its own businesses and take care of the people who are already here. Along that line, ED Manager Johnson noted that a manager has been hired for Greenville SEED @ ECU. SEED provides a collaborative working space, business mentoring and a shared auditorium, as well as other benefits:

- Proof of Concept Grant (Federal)
- Greenhouse Project – Pitt County Development has a space north of the river for this
- Small Business Plan Competition



Senior Economic Developer Lockamy stressed the importance of attracting private capital, noting the success of building reuse grants as a means of reaching out to people in the community.

Building Reuse Grants			
Business	Grant Amount	City Match 5%	# of New Full-Time Jobs
One Source Comm.	\$205,000	\$12,500	41
Purilum	\$210,000	\$10,500	21
Uptown Brewing Co.	\$60,000	\$3,000	12
Luna Pizza Café	\$30,000	\$1,500	6
Pitt St. Brewing Co.	\$112,500	\$5,625	9
Blackbeard Coffee Roasters	\$30,000	\$1,500	6
The Shave on Fifth	\$50,000	\$2,500	10
Greenville Theatre Ventures	\$60,000	\$3,000	12
Jenni K Jewelry	\$15,000	\$750	3
9 Businesses	\$772,500	\$28,375	120






Retail Strategies Report including Greenville Metro Area and North of the River

ED Manager Johnson introduced Jordan Williams, Retail Development Manager with Retail Strategies, LLC, to discuss how they are assisting Greenville with retail recruitment.

Mr. Williams explained Retail Strategies’ phased approach and the projected timeline:

- Phase 1 – Market Analysis (November 2016-February 2017)
- Phase 2 – Boots on the Ground (March 2017-June 2017)
- Phase 3 – Retail Strategy (April 2017)
- Phase 4 – Retail-Developer Recruitment (April 2017-November 2019)

Senior Economic Developer Lockamy stated Greenville has to develop its retail trade area based on population and income.



ED Manager Johnson noted that Retail Strategies doesn't just recruit retailers. They recruit the developers to build the buildings.

Mayor Thomas noted that one of the top goals for Vidant is to create a top tier retail environment around the hospital, so the City has a strong partner for this.

Senior Economic Developer Lockamy stated Retail Strategies has created a major retail map for the area, taking into account a variety of "what if" scenarios and matching Greenville to peer cities.

Mr. Williams discussed components of the plan proposed for Greenville, noting the importance of making Economic Development the single point of contact for developers for permitting and other functions.

NAVIGATING/REDUCING BUREAUCRACY
&
BEING PROACTIVE

- **Grants & Incentives**
 - Building Reuse Grants
 - Small Business Plan Competition
 - Site Ready
- **Developer/Broker Relationships**
 - Concierge Permitting
 - Developer/Broker Convention
- **Public-Private Partnerships**
 - Parking Demand
- **Reduce Barriers to Market Entry**
 - Zoning Text Amendments



Council Member Connelly asked how much extra work it poses for staff to offer the concierge service. He said he would like to see this done more often for some of the other developments, and not just the large projects.

Senior Economic Developer Lockamy feels it will not be too labor-intensive for staff, but it is prudent to see how staff handles the change before expanding such a program. It is never good to over-promise and under-deliver.



Imperial Site Redevelopment

ED Manager Johnson stated the City engaged the Development Finance Initiative (DFI) at the School of Government to provide its iterative pre-development process that focuses on four key components: public engagement, site analysis, market analysis and financial analysis. The purpose of its work is to help the City identify a development partner(s) to redevelop the Imperial Mill site that aligns with the project's guiding public interests. He then introduced DFI Project Manager Jordan Jones.

Mr. Jones stated DFI identified six guiding public interests for the redevelopment of the Imperial Mill. The process for identifying these guiding public interests included reviewing public dialogue about the site and previous plans for area; meeting with City Council, City Staff, local residents and business owners and conducting an online survey that generated more than 700 responses. The six guiding public interests are:

- Enhance the pedestrian experience and connectivity to Uptown and the Millennial Campus
- Increase the diversity of residential and retail options available in Uptown
- Contribute to the revitalization of the Dickinson Avenue Corridor and West Greenville Neighborhood Program
- Minimize public investment and maximize private investment
- Incorporate area's history, authenticity, and existing assets, including arts
- Provide a sustainable parking solution that will meet current demands as well as facilitate
- Private development

DFI completed market analyses for the residential, retail and office sectors. The purpose of these market analyses is to identify projected demand for each use over the next five years. Each analysis is based on quantitative data sourced from industry standard sources. These market analyses assume a "base case scenario" determined by historical development trends across Greenville and Pitt County. Transformative economic development projects could significantly increase these projections.

Mr. Jones stated the residential market analysis identified Uptown could absorb 205 to 375 market-rate apartments within the next five years. DFI is confident about the residential market in Uptown due to population growth and lack of existing market-rate apartments in Uptown. Downtown market-rate apartments are thriving in communities across the Southeast, even in smaller communities such as Danville, VA.

The retail analysis projects an additional 20,000 to 40,000 SF could be absorbed in Uptown. Retail is critical for creating pedestrian corridors, particularly along Dickinson Avenue, to help with pedestrian connectivity. Retail would also create opportunities for local



entrepreneurs to open new businesses or expand existing ones, as well as provide new services and employment to the West Greenville Neighborhood.

Mr. Jones said the office sector is strong. DFI projects Uptown could absorb 82,000 to 163,000 SF of office over the next five years. The North Carolina Department of Commerce is projecting strong growth for office occupying industries in the Northeast Prosperity Zone that includes Greenville. The challenge with office development is that financing will require developments to have significant pre-leases.

DFI is recommending Council approve a development program for the Imperial site that includes a mix of market-rate apartments, retail, office, and parking. The program will be subject to market economics and feedback from developers. The potential mix of uses would include:

- 150 - 200 market-rate apartments
- 10,000 - 20,000 SF of retail
- 40,000 - 60,000 SF of office
- 450 - 580 parking spaces

DFI's next steps include:

- Meetings with community to obtain additional feedback and input on potential mix of uses
- Discussing project(s) with developers and investors
- Working with design partner to develop site plan options
- Creating financial models
- Evaluating public-private partnership structures

Mr. Jones stated DFI will present site plan options and a potential public-private partnership structure in May.

New 2017 Action Items

ED Manager Johnson concluded his presentation with a brief discussion of action items for the Office of Economic Development during 2017:

- Business Park (PPP)
- Commercial/Industrial Park
- Jobs-Based Incentive
- Elimination of Site Ready Program
- Proactive Zoning Text Amendment Changes



motion which passed by unanimous vote. There being no discussion, Mayor Thomas declared the meeting recessed at 7:49 p.m.

SATURDAY'S SESSION

Mayor Thomas called the meeting to order at 8:30 a.m. on Saturday, January 28, 2017.

Those Present:

Mayor Allen M. Thomas, Mayor Pro-Tem Kandie Smith, Council Member Rose H. Glover, Council Member McLean Godley, Council Member Rick Smiley, Council Member P. J. Connelly and Council Member Calvin Mercer

Those Absent:

None

Also Present:

City Manager Barbara Lipscomb, City Attorney David A. Holec, and City Clerk Carol L. Barwick

Facilitator Delia welcomed those present to the second day of the Planning Session, asking if anyone had feedback or questions from Friday's session before getting started on the day's agenda.

PRESENTATIONS (CONTINUED)

GENERAL FUND BUDGET FORECAST FOR FY2017-2018

Assistant City Manager Michael Cowin stated many things remain unchanged from the presentation at last year's Planning Session, but stressed this is not a budget – it is merely a forecast. It is driven by management and Council intervention – strategy. Revenues must equal expenses and budgets must be balanced. Today's projections will be for the General Fund only and will be based on historic trends and averages. They do not include any change in fees or taxes.

Assistant City Manager Cowin stated revenues come from four primary sources: (1) ad valorem (property) taxes, (2) sales taxes, (3) utility franchise taxes and (4) GUC transfers-in. These make up 75% of total revenues. Over the next five years, revenues are projected



to increase 2% each year. He discussed historical averages for each of these primary sources and the factors that influenced them.

Expenses really come down to one thing, according to Assistant City Manager Cowin. The bulk of the City’s budget – 62% is for personnel costs. In order to be competitive in the market and attract good personnel, the City must be competitive in salary increases and health insurance benefits. Operating costs remain usual and routine, with increases being inflationary.

Assistant City Manager Cowin explained the use of “pay as you go” funding for recurring capital improvement projects. Street resurfacing, street lighting, IT infrastructure and other CIP projects are funded at about 3.5 million (total) annually.

LONG-TERM CAPITAL DEBT PLANNING

Assistant City Manager Cowin reviewed current Capital Improvement Projects (CIP) included in the FY2016-2017 Budget and the FY2017-2018 Financial Plan. He stressed that the timing of projects is subject to change. Future funding of projects through the Long-Term Debt Plan can and will be impacted by future changes in interest rates. Actual projects pursued in future years will be based on goals and priorities of the Council at the time and future economic conditions of the City.

Assistant City Manager Cowin identified two components of long-term capital debt planning: Future Capital Project Priorities and Potential Capital Funding Scenarios. Both components work in conjunction with each other as outlined in the City’s Debt Management Policy. He then discussed, in detail, Future Capital Project Priorities and their estimated total costs:

Future Capital Project Priorities
Part One

Identified Potential Future Capital Projects

Project Category	Source of Estimated Funding				Total
	City of Greenville	State	Federal	Other Sources	
Town Common Development	\$ 15,821,545	\$ -	\$ 4,550,000	\$ 500,000	\$ 20,871,545
Transportation-Related Projects	4,602,660	119,287,719	7,430,700	2,250,000	133,571,079
Greenway Projects	2,070,222	-	11,447,888	566,000	14,084,110
Tar River Legacy Plan & Park Dev	16,764,585	-	487,805	-	17,252,390
Public Safety Projects	3,976,500	-	-	-	3,976,500
Total	\$ 43,235,512	\$ 119,287,719	\$ 23,916,393	\$ 3,316,000	\$ 189,755,624
% of Total	22.8%	62.9%	12.6%	1.7%	100.0%



Which Projects Will Be Funded ?
When Will the Projects Be Funded ?
How Will the Projects Be Funded ?

} Long-Term Capital Planning !



Assistant City Manager Cowin stated the primary objectives for Capital Funding Scenarios are:

- Maximize the dollar amount of projects funded
- Minimize the time between new capital projects
- Minimize the impact on the Operating Budget and the Tax Rate

He then discussed the following primary influences:

- Current debt service expense
- Source and method of funding
- Years between capital borrowings
- Projected interest rates (a small change can have a big impact)
- Length of each debt issue in years

Assistant City Manager Cowin stated one-time appropriations represent dollars available to Council on a non-recurring basis to fund current and/or future debt service related to Capital Projects. The following one-time revenues are used in the potential scenario:

Part Two
Potential Capital
Funding Scenario

Projected One-Time Funding

Bond Issue Premium	\$ 551,156
Capital Reserve: Dickinson Parking (Sidewalk Dev/City Empl)	1,900,000
Excess Fund Balance	2,132,595
River Park North Facility	500,000
FEMA Reimbursement	1,500,000
Total One-Time Appropriations Projected	\$ 6,583,751

Assistant City Manager Cowin noted that potential funding scenarios do not include any new revenues to cover increases in operating expenses resulting from completion of new capital projects.

DISCUSSION AND DIRECTION

Facilitator Delia said it is vital for the City Council to provide direction about priorities in order to most effectively and efficiently spend limited resources.

Beginning with a list of previously identified projects to be undertaken that coincide with one or more of the established goals or priorities discussed earlier by the City Manager,



Council Members were invited to add any projects or opportunities that they would like their colleagues to consider as a priority item, in addition to those already identified. One possible project was added to the existing list – a “Skate Park/BMX” which was described as a legacy to the contributions of the late Dave Mirra to the community and the sport. In addition to being a recreational facility, it was described as a potential economic development project.

Council Members were asked to evaluate each project in relation to the priority they would assign it in relation to all other projects. Each person received 3 sticky dots, which were assigned the following values: Green = 3 points, Yellow = 2 points, Red = 1 point. Council Members were asked to affix one or more dots next to identified projects to provide direction to staff about how staff time and City resources should be expended to further explore and develop each specific project. The total points attained by the various projects determined the priority order, and therefore, the direction given by Council to staff for gathering further information or developing more specific information, including cost estimates, funding models and other relevant facts to present to City Council at future dates for further consideration of if, how and when to proceed with any of the ideas. After more detailed information is provided, the final approvals to move forward with any individual project will occur in the normal budget process and/or at future City Council meetings. The exercise resulted in the identification of 16 prioritized projects, from the list of 23 total projects (22 original, plus the one that was added). In the order of the highest to lowest point totals obtained (total points attained are in parenthesis), the results of the exercise are shown below:

Project Rankings

• • •

1. Southside Fire Station (15)
2. Sycamore Hill Memorial (13)
2. Street Light Installation (Various Streets) (13)
4. Dickenson Avenue Improvement (10)
4. Town Common to River Park North (10)
4. Eastside Park (10)
7. Other Town Common Development (9)
8. Tar River Legacy Plan (7)
9. Skate Park/BMX (6)
10. River's Edge Park (5)
11. 14th Street Widening (3)
12. Traffic Signal System Upgrade (Citywide) (2)
12. Nash Street to VA hospital (2)
12. Greenfield Terrace Park Expansion (2)
15. Evans Street Widening (1)
15. Green Mill Run to Eastside Park (1)



Facilitator Delia stated it is important to clarify that although some projects did not receive votes, while others were ranked high or low, this exercise was designed to help City staff set priorities for the expenditure of staff resources in developing further details for plans to carry out all 23 of the projects identified. Projects on the list of 23 that did not make the priority list include:

- Firetower Road Widening Project
- Firetower/Portertown Road Widening Project
- Allen Road Widening Project
- Pitt Street to Nash Street
- Southwest Park
- South Central Area Park
- Parking Lots: Sidewalk Development/City Employees

Council review and approval of each project will be sought in the regular course of City Council business at future dates.

"BIG IDEAS" THEMES

PRESENTATION AND DIRECTION ON TOWN COMMON PEDESTRIAN BRIDGE PROJECT

Public Works Director Kevin Mulligan stated the City, with support from MPO funding, conducted a 3-day charrette to examine alternatives for a bicycle/pedestrian crossing over the Tar River, connecting the Town Common to River Park North. City leadership was interested in an iconic investment that would connect North and South Greenville, boost economic development and tourism and provide educational opportunities. The City hired a consultant team of Alta Planning & Design, WSP/Parsons Brinckerhoff and Woolpert to conduct the charrette.

Director Mulligan noted there is a STIP for the Town Common Pedestrian Bridge, which is and \$2.83 million project, \$566,000 of which the City will cover with funds from the 2015 bond. He showed illustrations of various designs



Bridge Alternatives

Alternatives range in function, accessibility, and cost:

- Low build (STIP): Repurpose existing Greene St Bridge (GSB)
- Cantilever: Attach a span to side of GSB
- Adjacent Bridge – Separate Bridge in shadow of GSB
- High Visibility Options

Note: All bridge options listed will also need the connection to RPN which will add \$1M to \$5M to project cost.

Because the Tar River is prone to flooding, the project must be reviewed to determine whether the project will increase flood heights. An engineering analysis must be conducted before a permit can be issued. This no-rise certification must be supported by technical data and signed by a registered professional engineer. The Tar River is approximately 300 feet wide and has a floodway of around 3,000 feet. Any water elevation rise in this 3,000 foot section caused by new construction will need to be mitigated. Potential mitigations include a matching reduction in water-level that will off-set the rise in water level due to the new project, a living shoreline (presented as part of the updated Tar River Master Plan) and Tar River dredging.

Council Member Godley stated the high visibility approaches are ridiculously expensive and he would have a difficult time supporting one of those without some private donations.

Council Member Mercer said Tom Taft, Jr. has publicly stated he volunteers his time to lead a fundraising effort for this. He is a major player in town and should be given the opportunity to see what he can do.

PRESENTATION AND DIRECTION ON DISNEY IMAGINEERING/STEAM PROJECT IN GREENVILLE/CULTURAL CENTER FOR STEM/ENTERTAINMENT AT TOWN COMMON BY SIDEWALK DEVELOPMENT COMPANY

Jim Blount, of Blount Properties, LLC and Project Manager for Sidewalk Development; Tim Elliott, Partner and Director with Sidewalk Development; Jeff Middlebrooks from Cityworks and Veronica Franco of STEM Futures made a detailed presentation on the potential for developing a project that could become an entertainment venue/cultural center at Town Common. Mr. Blount stated Greenville has been slow to develop its waterfront the way surrounding communities have done. The Master Plan for Town Common calls for a Civic Center and that can be accomplished as part of this project.



Mr. Elliott clarified that the Disney Corporation is not part of their proposal, but they have a very interested group of investors who want to explore. Town Common has an awesome plan, but it is currently a non-taxable event. They want to take Greenville from being a place to becoming a destination. There are several taxable properties along that corridor than can become mixed use.

Ms. Franco discussed infrastructure and programming, and the differences in STEM and science. STEM = Science, Technology, Engineering and Math. They want to promote an immersive experience by allowing opportunities for maker spaces to ignite imagination and promote workforce development.

Mr. Middlebrooks discussed potential components such as an amphibious bus (an alternative to a bridge to River Park North), zip lines, a theater for live and filmed shows, a visitor center, etc.

Mr. Elliott stated he has signed a document and is asking that he be authorized to explore.

Facilitator Delia asked what exactly he is asking for now.

Mr. Elliott stated he is asking the City Council to grant the opportunity rights to explore this project on Town Common property.

City Attorney Dave Holec stated they can explore a potential project on their own without the City's blessing.

Mr. Elliott stated he would not want the group to expend the time without an exclusive right to use of the property.

City Attorney Holec stated they are not at a stage where that could be done at this meeting.

Assistant City Manager Merrill Flood stated if this is something that interests the City Council, staff could study their documentation and make a report back to the City Council.

Mr. Elliott stated he already has about \$15,000 personally invested in the project and anticipates partnering with ECU, Patheon and private sector partners and hopes the City will join in investing for a study.

Mayor Thomas asked if he is requesting a financial commitment now.

Mr. Elliott stated he is not.



LUNCH

Mayor Thomas declared a brief recess at 12:50 pm to allow participants to get their food for a working lunch. The meeting was reconvened at 1:07 pm.

“BIG IDEAS” THEMES (CONTINUED)

DISCUSSION AND DIRECTION ON SPORTS DESTINATION PRESENTATION

Convention and Visitors Bureau (CVB) Executive Director Andrew Schmidt discussed the need for some type of sports complex, noting that there are currently 82 soccer teams in town, each with about 22 players, plus their parents. Sports are an important component of economic development. He noted that the City Council has seen this presentation previously, but reviewed the highlights of the feasibility study:

- Natatorium (swimming) – offers the least competition. Morehead (outdoor only), Raleigh and Greensboro offer the only competition in the area
- Rectangle Complex (basketball, volleyball) – Rocky Mount is currently building one
- Triangle Fields (baseball, softball) – outdoor only

Director Schmidt stated the CVB feels any of these facilities would be a great benefit to Greenville. They have just had to turn away some softball and baseball tournaments due to lack of adequate space.

Council Member Mercer asked if an outdoor triangle field could serve double duty to accommodate a Coastal Plain League team.

Director Schmidt stated there was some potential, but those teams generally prefer to have tournaments in a stadium. A smaller stadium surrounded by a number of outdoor fields might be an option.

Director Schmidt stated in the way of competitive market facilities, there isn't much east of I-95.

Mayor Thomas noted the County stands to make money from this and should be part of the discussion.



DISCUSSION AND DIRECTION ON COASTAL PLAIN BASEBALL LEAGUE

Assistant City Manager Merrill Flood stated the City Council heard a presentation on this at their last meeting. He spoke to Justin Sellers, from the Coastal Plain League (CPL), last week and Mr. Sellers indicated they'd spoken to staff at East Carolina University (ECU) and Pitt Community College (PCC). Their overall best scenario would be using one of their facilities over the 2-3 years, then moving into their own stadium. The Fayetteville team is looking to move, or a new team might be available. Gastonia is currently building a new stadium. Assistant City Manager Flood said staff plans to bring CPL, Babe Ruth and Little League together to discuss the potential for shared use of Guy Smith Stadium. About \$1 million in improvements would be necessary to meet CPL requirements and parking needs.

Council Member Smiley asked if Gastonia would be leasing their facility for an amount sufficient to cover debt service on the facility.

Assistant City Manager Flood said he does not think those costs would be covered.

Council Member Mercer said he was under the impression Guy Smith was no longer an option.

Assistant City Manager Flood stated CPL does favor PCC or ECU, but the local teams are willing to discuss the project.

Recreation and Parks Director Gary Fenton stated the short season of the CPL is also a high use time for the Little League and Babe Ruth teams.

Council Member Glover said she does not feel Guy Smith Stadium is an appropriate venue for the CPL team because it would create noise and parking issue with the Little League teams also playing there.

Mayor Thomas asked if there is any ongoing dialogue with ECU or PCC about their facilities.

Director Fenton stated his staff has a relationship with some of their staff, but he's not aware of any ongoing discussion.

Council Member Connelly stated he has spoken to Coach Eason and PCC is willing explore possibilities.

Assistant City Manager Flood stated CPL will come in early February to follow up.



DISCUSSION AND DIRECTION ON ADOPTED TOWN COMMON PLAN AND PROJECTS (#1 COUNCIL PRIORITY)

Parks Planner Lamarco Morrison reviewed the five-year Capital Improvement Plan (CIP) for Town Common, identifying proposed improvements and projected costs.

Town Common Five Year CIP Project Budget

FY 2017 – 18 Restroom Facility	\$500,000
FY 2018 – 19 Amphitheater Memorial Plaza, Interactive Fountain, Driveway Alignment & Parking	\$3,120,000
FY 2019 – 20 Civic Building and Memorial Plaza	\$5,611,725
FY 2020 – 21 Living Shoreline (Federal Share)	\$4,550,000
(City of Greenville’s Share)	\$2,450,000
FY 2021 – 22 Greenway Connection, River Access, Docks and platforms, seat walls, and overlooks	\$2,379,820

Total Project Budget \$18,611,545

***Note: SHBC Memorial Tower and Interpretive wall not part of project scope.

Council Member Godley asked when the Memorial Tower is anticipated to be complete.

Planner Morrison estimated 8-12 months for the design process.

Assistant City Manager Cowin stated funding is targeted for FY 2018/2019.

DISCUSSION AND DIRECTION ON CIP PROJECTS AND BOND REFERENDUM (FRAMEWORK AND TIMEFRAME OF NEXT BOND PROCESS IN THE CYCLE)

City Manager Barbara Lipscomb reviewed selected slides from the last citizen’s survey related to support for a bond referendum. She stated staff has looked at models from other cities and there was discussion earlier today about a pay as you go approach. She reviewed the schedule of steps from the 2015 bond process, noting that the City Council has previously expressed a desire to do bonds in election years in order to avoid having to pay for a special election. Charlotte and Raleigh typically do a bond every other year, alternating between transportation and recreation/parks issues. Many cities went out for bonds last year while interest rates were down, and most were successful.

City Manager Lipscomb stated a Bond Committee was appointed for the 2015 bond issue. She stated it would likely be possible to do about \$9 million over the next few years



without going to voters because of debt rolling off. She recommended considering a bond for a new fire station, park expansions or additional development of Town Common.

Assistant City Manager Michael Cowin stated that, based off Council direction earlier today, staff would look at what type of financing would be best. He said he thinks it may be possible to package projects into a deal that doesn't require a bond.

City Manager Lipscomb stated while there may be capacity to do some projects without going to voters, if the Council is already hearing that voters may be willing to support some of these projects, it may be a good time to do a bond. It may also be good to consider a regional process.

Mayor Thomas advocated for a joint meeting of the City Council and Pitt County Commissioners to discuss shared interests. He also suggested inviting former Greenville City Manager Ron Kimble to such a meeting, noting that Mr. Kimble just retired this past week from the City of Charlotte and is likely to work as an economic development consultant for them now. He was a catalyst in Greenville's most recent bonding process.

OTHER DISCUSSION AND WRAP-UP

At the conclusion of individual presentations and discussion on all of the "Big Ideas" possibilities, Council Members were once again provided with sticky dots with which to rank their individual priorities. Each person received 3 sticky dots, which were assigned the following values: Green = 3 points, Yellow = 2 points, Red = 1 point. Council Members were asked to affix one or more dots next to "Big Ideas" projects to provide direction to staff about how staff time and City resources should be expended to further explore and develop each specific project. The total points attained by the various projects determined the priority order, and therefore, the direction given by Council to staff for gathering further information or developing more specific information, including cost estimates, funding models and other relevant facts to present to City Council at future dates for further consideration of if, how and when to proceed with any of the ideas. The ranked results of the prioritization exercise (with the points obtained by each idea in parenthesis) are shown below:



“Big Ideas” Rankings

• • •

1. Sidewalk Imagineering/STEAM Project (12)
2. Commercial/Industrial Site (10)
3. Town Common Pedestrian Bridge (8)
4. Sports Destination Projects: (7)
 - a. Triangle Field Complex (5)
 - b. Indoor Court Facility (2)
5. Coastal Plain Baseball League (5)

Facilitator Delia again, clarified that although some projects did not receive votes, while others were ranked high or low, this exercise was designed to help City staff set priorities in developing information about the “big ideas” presented. City Council review, specific direction and possible approval of projects stemming from proposed ideas will be sought in the future.

ADJOURNMENT

There being no further discussion, Council Member Mercer moved to adjourn the meeting. Council Member Godley seconded the motion, which was approved by unanimous vote. Mayor Thomas declared the meeting adjourned at 3:49 pm.

Respectfully submitted,

Carol L. Barwick, CMC
City Clerk



City of Greenville, North Carolina

Meeting Date:
11/13/2017
Time: 6:00 PM

Title of Item: Ordinance Amending the Fee for an Application for Distributed Antenna System (DAS) Equipment

Explanation: **Abstract:** Session Law 2017-159, enacted by the North Carolina General Assembly during its 2017 Session, establishes guidelines for cities which address the installation of small wireless facilities within city rights of way. Included within these guidelines are limitations on the amount which may be charged as an application fee when a company seeks to install these facilities. These limitations require an amendment to the current application fee stated in the Manual of Fees.

Explanation: Session Law 2017-159, enacted by the North Carolina General Assembly during its 2017 Session, establishes guidelines for cities which address the installation of small wireless facilities within city rights of way. Included within these guidelines are limitations on the amount which may be charged as an application fee when a company seeks to install these facilities. These limitations require an amendment to the current application fee stated in the Manual of Fees.

The Manual of Fees currently provides that the application fee is \$500. Because of this, \$500 was being charged per facility when an application is made. This amount was chosen since it paralleled the charge for an encroachment permit.

The new state law will not allow this charge. The state law provides that the application fee is to be the lesser of (1) the actual, direct, and reasonable costs to process and review applications; (2) the amount charged by the City for permitting any similar activity; or (3) \$100 per facility for the first 5 facilities and \$50 per facility for each additional facility. In addition to this, the City may impose a \$500 technical consulting fee for each application.

In order to comply with the new law, it is proposed that the application fee be:

\$100.00 per facility for the first 5 facilities in an application, plus \$50 for each additional facility in an application, plus \$500 as a technical consulting fee for each application

Fiscal Note: The amended fee is less than the current fee so the amendment will result in less revenue.

Recommendation: Approve the attached Ordinance Amending the Manual of Fees Relating to the Application for Distributed Antenna System (DAS) Equipment Permit

Viewing Attachments Requires Adobe Acrobat. [Click here](#) to download.

Attachments / click to download

 [Ordinance Amending the Manual of Fees for Application for Distributed Antenna System DAS Equipment Permit 1062465](#)

ORDINANCE NO. 17-

AN ORDINANCE AMENDING THE MANUAL OF FEES RELATING TO THE APPLICATION FOR DISTRIBUTED ANTENNA SYSTEM (DAS) EQUIPMENT PERMIT

WHEREAS, North Carolina General Statute 160A-400.54 and 160A-400.55 authorizes the City of Greenville to charge an application fee within stated guidelines for the placement of wireless communications facilities within the city rights-of-way;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES HEREBY ORDAIN:

Section 1: That the Manual of Fees of the City of Greenville, North Carolina, be and is hereby amended by amending the fee for Application for a Distributed Antenna System (DAS) Equipment Permit in the Public Works Fees - Engineering section, which amendment reads as follows:

<u>PUBLIC WORKS FEES</u>			
ENGINEERING			
Account Number	Code	Service	Fee
010-01-55-00-000-000-477003	ER	Fee for Application for a Distributed Antenna System (DAS) Equipment Permit	\$100.00 per facility for the first 5 facilities in an application, plus \$50 for each additional facility in an application, plus \$500 as a technical consulting fee for each application

Section 2. All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.

Section 3. Any part or provision of this ordinance found by a court of competent jurisdiction to be in violation of the Constitution or laws of the United States or North Carolina is hereby deemed severable and shall not affect the validity of the remaining provisions of the ordinance.

Section 4. This ordinance shall become effective immediately upon its adoption.

This the 13th day of November, 2017.

Kandie D. Smith, Mayor

ATTEST:

Carol L. Barwick, City Clerk



City of Greenville, North Carolina

Meeting Date:
11/13/2017
Time: 6:00 PM

Title of Item: Resolution authorizing the purchase and sale of property for Greenville Utilities Commission's Hudson's Crossroads 115 kV Substation Site

Explanation: **Abstract:** Greenville Utilities Commission seeks to purchase parcel no. 11565 located on Black Jack-Simpson Road for a 115 kV substation site and dispose of a small lot located on Hudson's Crossroads, parcel no. 34343, that is no longer a suitable site.

Explanation: Property was previously acquired by Greenville Utilities Commission (GUC) for a 34 kV transformer substation (Tax Parcel No. 34343). Recent construction by Duke Energy Progress (DEP) makes it necessary to upgrade to a 115 kV substation, but the current site is too small. Efforts to acquire adjoining property to enlarge the site were unsuccessful, but the owners had nearby property that is a suitable site.

As part of the consideration for the sale, the owners desire to reacquire the smaller lot, which is surplus and of no further use to GUC. The lot to be exchanged has been appraised at \$15,000. The asking price for the new parcel is \$60,000, to be paid in cash of \$45,000 and by a transfer of the \$15,000 lot. The appraised value of the new lot is \$54,500, but this acquisition allows for a disposition of new surplus property. The GUC Board of Commissioners authorized the purchase of parcel 11565 for a 115 kV substation and the disposal of the small lot (parcel no. 34343) previously acquired by GUC as a portion of the purchase price and recommends similar action by City Council.

Fiscal Note: No cost to the City

Recommendation: Authorize the purchase of (parcel no. 11565) lot for a 115 kV substation and the disposal of the smaller lot (parcel no. 34343) previously acquired by GUC (which is now surplus and inadequate for the planned substation site) as a portion of the purchase price.

Viewing Attachments Requires Adobe Acrobat. [Click here](#) to download.

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 [Map](#)

 [Resolution](#)



Parcel No.
011565

Parcel No.
034343

Item # 3

BLACK JACK SIMPSON

FOX PEN

BOBWHITE

QUAIL POINTE

UPLAND

PRESCOTT

HUDSONS CROSSROADS

BETTYS

BRANDY

HUDSONS CROSSROADS



RESOLUTION OF THE CITY COUNCIL
OF THE CITY OF GREENVILLE, NORTH CAROLINA,
AUTHORIZING EXCHANGE OF PROPERTY
FOR PROPOSED ELECTRIC SUBSTATION SITE

WHEREAS, the City of Greenville, North Carolina ("City"), for the use and benefit of Greenville Utilities Commission ("Commission"), owns Tax Parcel No. 34343 with a fair market value of Fifteen Thousand Dollars and 00/100 (\$15,000.00), which is deemed no longer needed by the Commission and surplus to its needs; and

WHEREAS, The Hudson Heirs, to-wit: W. Larry Hudson, Jr., B.L. Hudson, G. Carlton Hudson, Jimmy Melvin Hardee, and Lisa Hardee Robinson, own Tax Parcel No. 11565 with an estimated value of Two Hundred Twenty Two Thousand Dollars and 00/100 (\$222,000.00) Attachment number 2 before the conveyance (exchange) of a proposed electric substation site, and an estimated value of One Hundred Sixty Seven Thousand Five Hundred Dollars and 00/100 (\$167,500.00) after the conveyance (exchange) of a proposed electric substation site; and

WHEREAS, a portion of such Tax Parcel No. 11565 containing approximately 2.5 acres of cleared land commonly known as a portion only of Tax Parcel No. 11565 has been determined to be a suitable location for a new electric substation site; and

WHEREAS, the conveyance of such 2.5 acre tract known as Tax Parcel No. 11565 to the City of Greenville, North Carolina, for the use and benefit of Greenville Utilities Commission, is estimated to have a fair market value of Fifty Four Thousand Five Hundred Dollars and 00/100 (\$54,500.00); and

WHEREAS, the parties have agreed that in return for a conveyance by The Hudson Heirs of such 2.5 acres of cleared land (a portion only of Tax Parcel No. 11565) to the City of Greenville, North Carolina, for the use and benefit of Greenville Utilities Commission, the City will convey to The Hudson Heirs (as herein named) Tax Parcel No. 34343 worth \$15,000.00, and Commission will pay an additional sum of Forty Five Thousand Dollars and 00/100 (\$45,000.00) to The Hudson Heirs (as herein named); and

WHEREAS, Section 160A-271 of the General Statutes of North Carolina authorizes the City of Greenville for the use and benefit of Greenville Utilities Commission to make such an exchange if authorized by the Board of Commissioners by a Resolution adopted at a regular meeting of the Board and by the City Council of the City of Greenville, North Carolina, upon at least ten (10) days' public notice; and

WHEREAS, the City of Greenville for the use and benefit of Greenville Utilities Commission, has given the required public notice, and the Board of Commissioners of Greenville Utilities Commission recommended such action in a regularly scheduled meeting.

WHEREFORE, THE CITY COUNCIL OF THE CITY OF GREENVILLE RESOLVES THAT:

1. The exchange of properties described above and the acquisition of the new proposed substation site is authorized.
2. The appropriate City officials are hereby authorized to execute the appropriate instruments necessary to carry out the exchange and purchase with the payment of an additional full cash consideration of Forty Five Thousand Dollars and 00/100 (\$45,000.00) to be paid by Commission.

Adopted _____, 2017.

CITY OF GREENVILLE

By: _____
KANDIE D. SMITH, MAYOR

ATTEST:

CAROL L. BARWICK, CITY CLERK

[SEAL]



City of Greenville, North Carolina

Meeting Date:
11/13/2017
Time: 6:00 PM

Title of Item: Agreement with Billy Casper Golf for Management and Operation of the Bradford Creek Public Golf Course

Explanation: **Abstract:** At the October 12, 2017 meeting, City Council authorized staff to negotiate a final contract with Billy Casper Golf for the management and operation of Bradford Creek Public Golf Course. A management agreement with Billy Casper Golf is before City Council for approval.

Explanation: In early 2017, Council directed staff to investigate an arrangement for an outside management firm to operate the Bradford Creek Public Golf Course. Following the issuance of a Request for Proposals, Billy Casper Golf was selected as the firm which best met the City's requirements.

City staff has negotiated a five (5) year agreement that guarantees a maximum City subsidy each year of the contract that declines over time. The maximum City contribution for calendar year 2018 (Year 1) is \$100,000. In the years that follow, that maximum contribution would fall to \$75,000 (Year 2), \$50,000 (Year 3), and \$25,000 (Years 4 and 5).

Following the conclusion of the second year of the agreement, the City can cancel the agreement "for convenience" with a one-year notice. Billy Casper Golf may also cancel the agreement "for convenience" with a one-year notice.

An important stipulation of the agreement is Billy Casper Golf's continuance of the various youth programs the course's customers have been offered in the past.

Capital investment in the City-owned course will remain the responsibility of the City of Greenville.

Fiscal Note: Maximum City subsidies: 2018: \$100,000, 2019: \$75,000, 2020: \$50,000, 2021: \$25,000, 2022: \$25,000

Recommendation: Approve the agreement with Billy Casper Golf for management and operation of the Bradford Creek Public Golf Course.

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Attachments / click to download

 [BILLY_CASPER_AGREEMENT_FINAL_II_1062903](#)

**BRADFORD CREEK GOLF COURSE
MANAGEMENT AGREEMENT**

THIS MANAGEMENT AGREEMENT ("Agreement") is made as of this ____ day of _____, 2017 by and between BILLY CASPER GOLF, LLC ("BCG"), a Virginia limited liability company, having an address at 12700 Sunrise Valley Drive, Suite 300, Reston, VA 20191, and the CITY OF GREENVILLE ("Owner"), a North Carolina Municipal Corporation, having an address at P.O. Box 7207, Greenville, NC 27835-7207.

WHEREAS, Owner owns certain real property commonly known as Bradford Creek Golf Course, currently an 18-hole golf course, clubhouse, driving range, and other amenities located in Greenville, NC (the "Club"); and

WHEREAS, Owner recognizes the benefit of engaging a third party management company to manage the affairs of the Club; and

WHEREAS, the Owner issued an RFP for the operation and management of the Club; and

WHEREAS, BCG responded to the RFP; and

WHEREAS, Owner desires to utilize the services and experience of BCG in connection with the management and operation of the Club, and BCG desires to render such services, upon the terms and conditions set forth in this Agreement; and

WHEREAS, BCG intends to form a wholly-owned single-purpose subsidiary entity registered to do business in the state of North Carolina, Bradford Creek Golf Management, LLC, ("BCGM") for the purpose of performing some or all of the services outlined herein; and

WHEREAS, nothing in this Agreement shall be construed or interpreted to mean that BCG and BCGM are alter egos of each other; and

WHEREAS, the parties hereto acknowledge and agree that the formation and performance of BCGM shall not relieve BCG or Owner from any of their respective duties, obligations, and responsibilities set forth herein;

NOW, THEREFORE, in consideration of the covenants and agreements of the parties contained herein it is mutually agreed to as follows:

1. **DEFINITIONS.** The following terms, as used in this Agreement, shall have the following meaning, unless otherwise set out in this Agreement.
 - A. Annual Budget and Program: Documents for the operation of the Club presented to the Owner by BCG, and approved by the Owner as part of the Owner's annual adopted budget ordinance, including, but not limited to, the following: Annual Business Plan and Operating Budget, Agronomic Plan and Marketing Plan.
 - B. BCG: Billy Casper Golf, LLC, a Virginia Limited Liability Company.
 - C. Owner: City of Greenville
 - D. Fiscal Year: July 1st to June 30th
 - E. Gross Revenue: All revenues and income of any nature derived directly or indirectly from the Club or from the use or operation thereof, including green fees, gross sales proceeds from the sale of green fees, memberships or annual passes to the Club, monthly dues

from annual pass holders of the Club, rental fees for golf carts, golf clubs and other rental items, net lesson fees, range balls, food and beverage revenues (including mandatory service charges, revenue generated from space rentals and from meetings, banquets, parties, receptions, tournaments and other group gatherings) merchandise sales, and the proceeds paid for any business interruption, use, occupancy or similar insurance policy claim. Excluded from "Gross Revenue" are any credits or refunds made to customers, guests or patrons; any sums and credits received by Owner for lost or damaged merchandise; any sales taxes, excise taxes, gross receipt taxes, admission taxes, entertainment taxes, amusement taxes, tourist taxes or charges; any proceeds from the sale or other disposition of the Club, Furniture, Fixtures & Equipment (FF&E), or other capital assets; any property and/or liability insurance proceeds; any proceeds of financing or refinancing of the Club; amounts contributed by Owner pursuant to the terms of this Agreement and Income or interest derived from the Club bank account. Gross Revenues shall be determined on an accrual basis and in accordance with generally acceptable accounting principles ("GAAP").

- F. Minimum Funds Balance: The minimum dollar amount of the budget for all Operating Expenses for each month for the Club, as set forth in the Annual Budget and Program approved by the Owner. At no time shall the Minimum Funds Balance be less than thirty thousand dollars (\$30,000).
 - G. Net Operating Income: Gross Revenue from the Club, minus all operating expenses which are attributable (in accordance with generally accepted accounting principles) to the use and operation of the Club, including, without limitation: employee costs, operating expenses, centralized services, the Base Management Fees, expense reimbursements, all insurance costs related to the operation of the Club, personal property taxes (limited to an amount allocable to the Club), and golf cart leases and operating costs; provided, however, such expenses shall not include any charges for amortization, depreciation, capital expenditures, debt service, and State and Federal income taxes, Owner distributions or overhead allocations, or any Incentive Management Fees paid to BCG hereunder.
 - H. Operating Expense: All of the costs attributable to the operation of the Club, including but not limited to: Base Management Fees, Incentive Management Fees, payroll, payroll taxes, benefits, employee related costs, insurance, supplies, marketing materials, services, utilities, merchandise and food and beverage procured for resale, maintenance and repair, service agreements, and real and personal property taxes levied on the Club.
 - I. "Club": 18-hole golf course, clubhouse, driving range, and other amenities located in Greenville, North Carolina.
 - J. "BCGM". Bradford Creek Golf Management, LLC, a wholly-owned subsidiary of Billy Casper Golf, LLC to perform some or all of the services at the Club.
 - K. Working Capital: Funds utilized to pay Operating Expenses of the Club.
2. **TERM OF AGREEMENT.** The term of this Agreement shall commence upon January 1, 2018 ("Effective Date"), and unless terminated as provided for herein, shall expire five (5) years from the Effective Date ("Initial Term"), and thereafter shall renew (each such period being an "Extension Term") upon written mutual agreement by Owner and BCG no later than one hundred twenty (120) days prior to the expiration date of the term immediately preceding the possible Extension Term.
3. **APPOINTMENT OF BCG AS MANAGER.** From and after the Effective Date, Owner hereby grants to BCG the right, subject to Owner's input, to supervise and direct the management and operation of the Club for and on the account of Owner. BCG hereby accepts said grant and

agrees that it shall supervise and direct the management and operation of the Club, all pursuant to and in accordance with the terms of this Agreement, and Owner shall reasonably cooperate so as to permit BCG to carry out its duties hereunder.

4. **BILLY CASPER GOLF, LLC SERVICES.** Services rendered by BCG to Owner shall be as follows: Subject to the terms of this Agreement, BCG, as an independent contractor, shall have the sole and exclusive right to operate and manage the Club. Owner and BCG agree that they shall cooperate reasonably with each other to permit BCG to carry out its duties under this Agreement. BCG shall have the responsibility and authority to provide general operational management services for the Club, including, without limitation, the following services:

- A. Employees. All personnel employed at the Club shall at all times be employees of BCGM. BCGM shall, as an Operating Expense of the Club, and in accordance with the approved Annual Budget and Program, hire, promote, supervise, direct and train all BCGM employees at the Club, fix their compensation and fringe benefits, and, generally, establish and maintain all policies relating to employment and employment benefits. Owner shall approve the hiring of key employees to include: General Manager, Head Golf Professional; Superintendent; and Sales Director. Employees wishing to participate in the benefits program shall adhere to the requirements of the BCG benefits program with respect to required contributions, deductibles and eligibility based upon position classification and employee tenure. BCGM employee files shall always be the sole property of BCGM. All costs of every kind and nature pertaining to all employees at the Club arising out of the employer-employee relationship, including, without limitation, salaries, fringe benefits, bonuses, recruitment, background processing, relocation costs, training, performance management, and costs incurred in connection with governmental laws and regulations and insurance rules, including those relating to post employment costs for benefits, health insurance, cobra payments, and any payouts of unused vacation at termination of employment, shall be an Operating Expense paid from the Operating Account (as defined in Paragraph 5 below). If an employee of BCG or an affiliate of BCG that is not employed at the Club is assigned temporarily or on a part-time basis to perform services at the Club, such employee's salary (including employee benefits and taxes) in proportion to the period of time such employee dedicates to the Club, and actual expenses incurred traveling to and from the Club shall be reimbursed to BCG by the Club.
- B. Inventory – Merchandise and Items for Re-sale. BCG shall, as an Operating Expense of the Club, and in accordance with the approved Annual Budget and Program, obtain merchandise for the pro shop at the Club and food and beverage items, all in accordance with the approved Annual Budget and Program.
- C. Supervision. BCG shall supervise and manage the Club operations to include golf pro shop, maintenance, food and beverage, membership sales efforts, practice facilities, administration, and other ancillary services (such as pool, tennis and fitness, if applicable) at the Club.
- D. Equipment. Except as set forth in Paragraph 13, BCG shall, in preparation of the Annual Budget and Program as set forth in Paragraph 4H, develop a list of required equipment and a purchase/lease schedule and maintain in good working condition and order the physical plant and equipment at the Club, including the golf course and all physical structures which are part of the Club, and all vehicles and other maintenance equipment necessary to the maintenance and operation of the Club in the normal course of business.
- E. Purchasing and Procurement. With respect to the duties and responsibilities of BCG as set forth in this Paragraph 4, BCG shall arrange for the procurement, as an Operating Expense of the Club, and in accordance with the approved annual budget and program,

all operating supplies, operating equipment, inventories and services as are deemed necessary by BCG and/or Owner to the normal and ordinary course of operation of the Club and to operate the Club. In purchasing operating supplies, operating equipment, inventories (including merchandise to be sold in the golf shop) and services for the Club, BCG may utilize its purchasing procurement services and/or other group buying techniques involving other clubs managed by BCG, provided that the cost thereof shall be competitive. BCG may receive and retain a minor fee or other compensation from vendors and service providers in exchange for BCG's services in making the benefit of volume purchases available to the Club or negotiating and implementing the arrangements with such vendors or providers, provided that any fee or compensation paid to BCG is separate and apart from any discounts or pricing off invoice available to the Club. **Any available discount, rebate, fee or compensation which is directly attributable to the purchases made by BCG for the operation of the Club shall be remitted directly to the Club from the vendor.**

- F. Consultation. Except as provided in Paragraph 4A pertaining to the assignment by BCG of temporary or part-time BCG personnel, BCG shall, as part of its services hereunder and without additional compensation, make its staff available to Owner upon request for consultation regarding the Club, including, but not limited to capital improvements or projects which may include modifications to the vertical structures or golf course.
- G. Marketing. BCG shall create, direct, and implement an annual marketing plan for the Club as part of the Annual Budget and Program. The marketing plan for the Club will include a market analysis, a summary of golf programs to include rates, membership structure (if applicable), and strategies for increasing acquisition, engagement and yield with the purpose of achieving the budgeted financial goals and other marketing-related goals for all Club departments.

BCG shall, as an Operating Expense of the Club, in accordance with the approved Annual Budget and Program, as part of its standard marketing operation, obtain and manage:

1. Marketing systems, including internet (web site, e-mail, e-commerce); electronic tee sheet program (reservation system, customer database, POS); credit card processing; and branding materials (graphic design, collateral, photography);
2. Member acquisition programs, including advertising (print, electronic, display); direct marketing (direct mail, broadcast e-mail); promotional offers; and community and vendor partnerships and sponsorships;
3. Member retention programs, including special events and programs; promotional offers; and membership events and programs;
4. Sales programs, including outing, membership, and event sales management; and
5. Quality assurance programs, including customer surveying; 'secret shopper' on-site visits and telephone sales calls.
6. Web site development, management and hosting (via the Billy Casper Digital Network – a proprietary web hosting and content management system)
7. Social media and online reputation management (via various third party and proprietary tools.
8. Creative design services (via BCG's in-house design firm)

Certain of these programs in items 6, 7 and 8 above will result in incremental charges that will be designated as "Centralized Services" defined in paragraph 7F below. In accordance with BCG policy, these charges will a) be approved as part of the annual budgeting process and b) without markup and profit to BCG.

BCG shall coordinate and oversee all third party contractors' work in connection with the production and implementation of these programs. BCG shall also include, as appropriate, the Club as a participant in BCG-shared marketing programs, including regional and national advertising and promotions, round sharing and referrals through the reservation system, and use of the name and mark 'Managed by Billy Casper Golf.'

Furthermore, the Club shall be included in BCG's shared marketing database. This database is an aggregated customer database for all participating clubs and other BCG owned marketing efforts (such as World's Largest Golf Outing, Women on Course, Buffalo Communications). Participating clubs can target customers in the database based on a variety of demographic attributes (location, age, behaviors, etc.). To participate, the Club must "share" its own database with the larger cooperative. All customer information will remain "blind" to other clubs. The Club may Opt Out of the shared marketing database by checking this box

All advertising fees and promotional fees paid by third parties to the Club shall belong to and constitute Gross Revenues (defined below) of the Club.

H. Accounting. BCG or BCGM, as appropriate under separate agreements, shall pay all vendors of the Club subject to the availability of funds in the Accounts after payment of the Management Fee and, when applicable in accordance with the terms of the Agreement, the Management Incentive Fee. BCG shall provide separate budgeting, bookkeeping and reporting services to Owner for the Club. Copies of all books and records shall be kept at the Club. All books, records, software, data, programs, manuals and the like shall remain the property of Owner and BCG shall be entitled, but not obligated, to keep a copy of said books, records, software, data, programs, manuals and the like for its own records as it desires.

1. Reporting. BCG shall prepare and deliver to Owner, in accordance with BCG standard procedures and format, on an accrual basis and generally accepted accounting principles (GAAP) for the single purpose subsidiary entity BCGM, regular monthly and annual financial statements which shall include an operating level balance sheet (bank account balances, inventory, accounts payable, accounts receivable if applicable, accrued payables, gift certificate balances and paid in capital from Owner), a profit and loss statement for the current month and year to date activity, accounts payable listing, general ledger activity and comments regarding monthly activity and variances to the Annual Budget. Upon Owner's request, BCG shall provide all accounting data and reports in electronic form. BCG shall not be responsible for the accounting or tax reporting requirements of the Owner, including but not limited to, the depreciation, amortization or addition of assets and equipment, Owner's equity, debt service principle, loan amortization, accounting treatment relating to any full or partially refundable membership initiation fees or deposits, or payment of any invoices which relate to a period prior to the Effective Date. Owner shall provide BCG opening entry data for the balance sheet within 15 days of the Effective Date.

Final monthly operating statements shall be furnished to Owner by the 20th day following the last day of each month, and annual operating statements shall be furnished by the 45th day following the last day of each fiscal year. At Owner's discretion, the annual operating statement shall be audited and prepared by a

certified public accountant chosen by Owner, the cost of which shall be an Operating Expense of the Club. This audit shall be performed at the Club site, and BCG shall make every reasonable effort to comply with the auditor's requests.

2. Annual Budget and Program. BCG shall prepare and deliver to Owner no later than March 1st of each year (except for the first full or partial fiscal year when BCG shall prepare and deliver to Owner no later than thirty (30) days after the Effective Date) for the following fiscal year: (a) an Annual Operating Budget, including revenues and operating expenses and labor burden (to include rates of pay, incentive or commission structures) for each department of the Club; a merchandise buying plan for the pro shop; a comparison to the annual operating budget for the immediately preceding year and a projection of anticipated monthly revenues and expenses and cash flows for the Club for the following fiscal year, including, without limitation, a reasonable contingency and anticipated Working Capital requirements for the Club for the year; (b) a recommended capital expenditures budget for the next fiscal year; (c) a Policies and Procedures Outline for the Club, including, without limitation, operating policies, proposed hours of operation, policies related to complimentary golf course and Club use by Owner's representatives and employees, standards for operations and quality of service standards; (d) an Agronomic Plan including staffing assumptions, chemical and fertilization applications including planned agronomic practices; (e) Marketing Plan as described in Paragraph 4G (collectively, the "Annual Budget and Program"). BCG and Owner shall use their mutual best efforts to agree upon the Annual Budget and Program for the following year on or before fiscal year end. **Owner shall have the final approval and final decision-making authority over the Annual Budget and Program.** Owner shall submit to BCG a copy of the final approved Annual Budget and Program within thirty (30) days of the Owner's public adoption of the annual Budget Ordinance. .

Owner acknowledges that the financial and operational performance of the Club could be affected by circumstances or events beyond BCG and/or BCGM's control. BCG shall not be deemed to have made any guarantee, warranty, or representation with the Annual Budget and Program. Under no circumstances shall Owner have any claim or cause of action against BCG in the event that the financial goals, targets, and benchmarks established in the Annual Budget and Program are not met or achieved.

Each party may, from time to time, propose to the other party, in writing, during the course of the year, such changes or amendments to the Annual Budget and Program as such party may consider necessary or appropriate, and BCG and Owner shall use their mutual best efforts to act upon such proposal within thirty (30) days after such proposal is made provided any such change or amendment shall be subject to Owner's prior written approval. BCG shall secure the prior approval of Owner for total expenditures which exceed the total expenditure amount approved in the Annual Budget and Program. However, as necessary, BCG has the ability to reallocate funds from one individual expense line item to another expense line item within the Annual Budget and Program.

3. Payroll and Benefits. BCG, on behalf of BCGM, shall establish, administer, and maintain the payroll procedure and systems for the BCGM employees at the Club and shall be responsible for overseeing the benefits to, and handling the appropriate payroll deductions for, individual employees. Benefits will be limited to vacations, sick leave, medical insurance coverage, and 401(k) plan, as approved by Owner pursuant to the Annual Budget and Program. All employees

of the Club shall be employees of BCGM, and BCGM shall comply with applicable Federal and State employment laws.

- I. IT Services. BCG shall create, direct, and implement activities IT functionality, in a safe and stable manner, for the Club. BCG shall, as an Operating Expense of the Club, and in accordance with the approved Annual Budget and Program, obtain and manage:
 1. Networking infrastructure. The hardware and software resources of an entire network that enable network connectivity, communication, operations and management of a computer environment. The entire network infrastructure is interconnected, and can be used for internal communications, external communications or both. The entire network infrastructure may include routers, switches, wireless routers, cables, network operations and management software, operating systems, firewall and network security applications, network connectivity (cable, T-1 Lines, DSL, satellite, wireless, IP addressing, etc.)
- J. Telephone Systems. The electronic transmission of voice, fax, or other information between parties including the use of **VoIP** (voice **over Internet Protocol**) for the delivery of voice communications over the Internet. This includes voice, fax, SMS, and/or voice-messaging applications that are transported via a network.
- K. Hardware and Software to include the physical components that make up a computer system and then the software that runs on those physical components.
- L. Virus and Malware Protection software designed to prevent viruses, worms and Trojan horses from getting onto a computer as well as remove any malicious software code that has already infected a computer.
 1. Network Intrusion Protection software application that monitors network or system activities for malicious activities. Intrusion detection and prevention systems are primarily focused on identifying possible malicious incidents, logging information about them, and reporting attempts.
 2. Network Monitoring is the use of a system that constantly monitors the computer network for slow or failing components and notifies the network administrator (via email, SMS or other alarms) in case of outages.
 - i. PCI Compliance. BCG will review the network and work with Owner as part of the start-up and transition process in order to determine necessary steps to achieve compliance with the Payment Card Industry Data Security Standards ("PCI DSS") at the Club. PCI DSS is a set of requirements designed to ensure that all companies that process, store or transmit credit card information maintain a secure environment with focus on improving payment account security throughout the transaction process.
 3. IT Service Reimbursement As part of the Annual Business Plan there shall be a monthly support fee for the remote support of the IT services as referenced. If the issue cannot be resolved remotely and requires BCG corporate based personnel to be on site at the Club BCG IT Services shall be paid an amount equal to One hundred dollars (\$100.00) per hour and necessary hardware upgrades/software installation without mark-up or profit to BCG.

BCG shall coordinate and oversee all third party contractors' work in connection with the implementation of these programs.

M. Operating Expenses and Owner's Remittance.

1. Minimum Funds Balance. At the end of each calendar month, after paying the Operating Expenses of the Club, beginning with the Management Fees (including Base Management Fees and Incentive Management Fees), and other expenses authorized by Owner, BCG shall remit directly to Owner all amounts (if any) then in the Operating Account (as hereinafter described) in excess of the Minimum Funds Balance (as hereinafter described) by wire transfer or on line transfer to an account as Owner may from time to time designate by written notice to BCG (the "Owner's Remittance").

As used herein, the Minimum Funds Balance for the Club shall be defined as the dollar amount of the total budget for all Operating Expenses (as set forth in the Annual Budget and Program) for the month following the current month within the Term of the Agreement. At no time shall the Minimum Funds Balance be less than thirty thousand dollars (\$30,000).

2. Operating Expenses. BCG shall pay all Operating Expenses for the Club from the Operating Account which expenses shall include, but not be limited to, Management Fees (including Base Management Fees and Incentive Management Fees), payroll, payroll taxes, benefits, employee related costs, insurance, supplies, marketing materials, services, utilities, maintenance and repair, service agreements, and real and personal property taxes levied on the Club. BCG will collect from and remit sales, use, value-included and excise taxes on sales and rentals at the Club. Owner is required to ensure that sufficient Working Capital is present in the Operating Account to enable BCG and/or BCGM to pay all Operating Expenses. BCG will not pay Federal or State income taxes levied on Owner. Under no circumstances shall BCG or BCGM be liable for Federal, State, or local taxes of any kind whatsoever levied against Owner or the Property in relation to Club ownership, leasing, or operations.
3. Initial Funding. Until such time as the Annual Budget and Program are approved by Owner, Owner gives BCG approval to operate the facility in accordance with this Agreement and in BCG's best judgment after consultation with Owner. Owner shall provide initial funding in the amount of thirty thousand dollars (\$30,000) for operations prior to approval of the Annual Budget and Program (the "Initial Funding") and shall at all times ensure that the Minimum Funds Balance is maintained in the Operating Account upon the Effective Date. If operating revenues are insufficient to cover expenses, upon BCG's notifying Owner of such operating revenue shortfall, Owner shall have five (5) days to deposit into the Operating Account the funds necessary to cover such deficits and to restore the Minimum Funds Balance. If Owner does not provide the necessary Working Capital, BCG may, but shall not be responsible to, cover any or all Operating Expenses. Owner shall reimburse BCG for all such amounts paid by BCG plus pay to BCG interest on such amounts paid by BCG within five (5) days of BCG providing notice to Owner that BCG paid such amounts. The interest to be paid shall be the legal judgment rate of interest for the State of North Carolina and shall begin as of the date BCG paid such amounts and run until Owner pays BCG in full. Owner further shall be responsible to pay all late fees, interest, and other amounts charged by vendors and other parties who supply labor, services or materials to the Club and to whom such amounts are owed if late charge is due to Owner not providing prompt funding for payment of Approved Budgeted Expenses

- N. Owner's Meeting. BCG shall, periodically, consult with the Owner regarding the Club and its operations at a reasonable time, date and place designated by Owner.

- O. Limitations. BCG shall obtain Owner's prior written approval for (i) contracts in excess of ten thousand dollars (\$10,000), (ii) contracts in excess of twelve (12) months in duration unless the same can be terminated upon thirty (30) days written notice without cost or fee to Owner, and (iii) contracts with affiliates of BCG.
- P. Assignment of Operations. Forty-five (45) days after the applicable termination effective date of this Agreement, BCG and/or BCGM, as appropriate, shall assign to Owner or Owner's designee, and Owner or Owner's designee shall accept said assignment of, all operating accounts, vendor accounts, inventory, accounts receivable, and accounts payable, which transfer shall be completed upon BCG and/or BCGM receiving all fees due pursuant to this Agreement.
5. **ACCOUNTS**. BCG may establish some or all of the following business checking accounts for the Club as appropriate: (a) a "Deposit Account," (b) an "Operating Account" and (c) an "On Site Account," (collectively, the "Accounts"), for use in its management and operation of the Club. BCG and BCGM shall be authorized to access and use the Accounts in compliance with the Annual Budget and Program and the terms of this Agreement. All revenues, receipts, and funds deposited into the Accounts from time to time by Owner, BCG or BCGM shall be defined as and constitute Working Capital herein. BCG and/or BCGM shall cause all revenues and receipts to be deposited into the Deposit Account or, if no Deposit Account exists, into the Operating Account, on a daily basis. BCG and/or BCGM shall use the Operating Account to pay all expenses and costs, including but not limited to Operating Expenses, of the Club and shall transfer funds from the Deposit Account to the Operating Account (if a Deposit Account exists) as necessary to pay such expenses and costs. BCG and/or BCGM shall maintain in the On-Site Account, if such an account exists, an amount to be used for minor Club expenses and costs. Nothing in this Agreement shall be construed to require BCG to provide any Working Capital or any sums into any of the Accounts out of its own funds.

Upon direction from Owner from time to time, BCG shall invest or deposit funds in the Accounts in accordance with Owner's direction provided that the Owner's direction is compliant with the Annual Budget and Program and the terms of this Agreement and does not prohibit or impede BCG's or BCGM's ability to pay all Operating Expenses and applicable fees. BCG shall establish, administer and maintain the point of sale and credit card procedures and systems for the depositing of revenues into such Accounts on a daily basis.

6. **INSURANCE**. BCG shall secure and maintain a separate general liability, crime, D & O, and workman's compensation insurance coverage for the Club as set forth in Exhibit A, provided BCG has continued access and control of the property constituting the Club. These coverages, limits and deductibles set forth in Exhibit A are subject to change each policy year. BCG shall provide written notice to owner in the event of a coverage, limit, and/or deductible change.

Owner shall notify BCG in writing if Owner desires to have any property insured through BCG Master Insurance policy. The written notice must be delivered to BCGM such that it is received by BCG 30 days prior to the effective date of such coverage. Owner shall be liable for the payment of the premiums of said insurance for so long as Owner shall own the Club during the term of this Agreement. The coverage shall be terminated upon termination of the Agreement.

Such policies shall name BCG, BCGM, Owner, and any applicable third parties as additional insureds under such policies. All insurance policies required hereunder shall contain a provision requiring the insurer to notify BCG, BCGM, Owner and other named insureds at least thirty (30) days in advance of any cancellation or termination of such policy and satisfactory waiver of subrogation provisions. BCG's secured coverages shall not include D & O coverage for Owner. Except as provided for elsewhere in this Paragraph, BCG shall be responsible for securing and maintaining all of the insurance policies required hereunder, provided, however, that BCG shall have no obligation to pay such premiums from its own funds. BCG shall obtain competitive bids

for the coverage each year. BCG contemplates that it will secure such insurance as a part of a blanket policy; the premiums attributable to the Club shall be determined by making a reasonable allocation based on the relation of the amount of insurance carried for the Club to the total policy amount provided for other BCG clubs in the blanket policy, and the blanket policies shall have coverage in the amounts set forth in **Exhibit C**. These coverages, limits and deductibles are subject to change each policy year. BCG shall provide written notice to Owner in the event of a coverage, limit, and/or deductible change. The premiums for any and all such policies shall be paid from the Operating Account to be provided by Owner pursuant to Paragraph 5 hereof and in accordance with the Annual Budget and Program, or by Owner in the event there is insufficient Working Capital available.

7. **COMPENSATION AND FEES.**

A. Base Management Fee. For its services hereunder, BCG shall be paid a Base Management Fee (the "Base Management Fee") of Seven thousand dollars (\$7,000.00) per month. The Base Management Fee shall be payable on the fifth day of each month from the Operating Account. The Base Management Fee shall be a net fee to BCG and shall not include Club expenditures as provided for in this Paragraph 7 or any other Operating Expenses.

B. Incentive Management Fee. In addition to the Base Management Fee, BCG shall be entitled to earn an Incentive Management Fee for each full Fiscal Year during the Term. For Fiscal Year 2018 and each year thereafter, BCG shall receive an amount calculated Fifteen percent (15%) of the positive Net Operating Income in excess of One Dollar (\$1.00).

Notwithstanding anything to the contrary in this Paragraph 7, the Incentive Management Fee earned by BCG in any Calendar Year shall not exceed Twenty five thousand (\$25,000) dollars. The Incentive Management Fee earned for a Fiscal Year shall be paid no later than seventy five (75) days after the end of the Fiscal Year for which it is calculated and in which it was earned.

All Base Management Fees and Incentive Management Fees during the term shall be paid to BCG from the Operating Account as Operating Expenses. Owner shall pay directly to BCG any fees not payable until after the expiration or termination of this Agreement. Any Base Management Fee not received by the fifth (5th) day of the month, any Incentive Management Fee not received within seventy five (75) days after the Fiscal Year end, and any other sums due under this Agreement and not paid when due (including, but not limited to reimbursement for Centralized Services as defined in Paragraph 7C below and Operating expenses as described in Section 1H shall be delinquent (hereafter, "Past Due Amount").

C. Travel. BCG's corporate based employees shall be reimbursed for all reasonable travel-related expenses, including airfare, automobile (mileage reimbursement or rental car), lodging, and meals, in connection with its services hereunder pursuant to the approved line item in the approved Annual Budget and Program, provided that any such expenses shall be appropriately allocated among other facilities benefited by such travel. BCG shall provide documentation of all expenses in a form acceptable to Owner. Such reimbursement shall not exceed six thousand dollars (\$6,000) per Fiscal Year.

D. Owner Not-to-Exceed Limits. Fiscal year total operational expenditures, net of fiscal year gross revenue, for the Owner shall not exceed \$100,000.00 in Year 1, \$75,000.00 in Year 2, \$50,000.00 in Year 3, \$25,000 in Year 4 and \$25,000 in Year 5.

E. Owner's Review. BCG's services herein shall include management and oversight of the turn-key accounting function as set forth in Paragraph 4H, and upon reasonable notice

(which may be verbal) representatives of Owner shall have the right, at any time during normal business hours, to review all of BCG's books and records including the general ledger, accounts payable, income statement, balance sheet, and budget variance reports relating to the Club including, without limitation, BCG's work papers related to BCG's preparation of operating statements. All expenses related to any such review shall be borne exclusively by Owner unless such review reveals an overpayment of any fees or other amounts in which case BCG shall pay for the review. Owner's exercise of its right of review or to dispute any fee or expense reimbursement claimed by BCG shall not delay payment of the undisputed portion thereof by Owner within the time frames set forth herein. Payment by Owner of a fee or other amount hereunder shall not constitute a waiver of Owner's right to subsequently dispute the amount thereof. If Owner and BCG determine that any portion of the Base Management Fee or any other amount was improperly paid to BCG, BCG shall refund such improperly paid fee together with interest thereon from the time when such fee was paid to BCG. If there is any dispute between the parties regarding whether or not any payments of the Base Management Fee or any other amount were proper, such disputes shall be resolved by a court of competent jurisdiction as set forth in Paragraph 14D.

- F. Centralized Services. BCG may cause to be furnished to the Club certain services ("Centralized Services") which, in BCG's experience, are able to be furnished in a more cost effective and efficient manner on a central or regional basis to golf facilities managed by BCG. The costs to provide such services shall be aggregated and billed to the clubs by BCG rather than via a third party vendor. Centralized Services shall be approved as part of the Annual Budget and Program. BCG represents that this reimbursement amount shall consist of an amount not exceeding the actual cost of the services without mark-up or profit to BCG including salary and employee benefit costs, cost of equipment used in performing such services, and overhead costs of the home office or any regional or other local office providing such services.

8. **CAPITAL EXPENDITURES.** The cost of all Capital Improvements shall be deemed to include any / item purchased in connection with the operation of the Club which:
- A. Has an economic useful life in excess of five (5) years, and
 - B. Has a cost in excess of five thousand dollars (\$5,000).

All Capital Expenditures for Capital Improvements shall be the responsibility of Owner and all decisions as to whether or not to undertake any capital improvements projects or otherwise in respect of any capital improvements shall be made by Owner in consultation with BCG.

9. **DEFAULT AND REMEDIES.**

- A. Owner Default. The following shall constitute an event of default ("Event of Default") by Owner under this Agreement:
- 1. Failure to timely pay BCG any fees, compensation, or reimbursement due BCG pursuant to this Agreement;
 - 2. Failure to timely provide Initial Funding, Minimum Funds Balance, and/or Working Capital;
 - 3. Failure by Owner to perform any material obligation set out in this Agreement, including, but not limited to, failing to consult with BCG regarding budgets or capital improvements and failing to cooperate in good faith with BCG regarding budgets or capital improvements;

4. Assignment by Owner for the benefit of its creditors, or becoming a party for more than thirty (30) days to any voluntary or involuntary insolvency proceedings or bankruptcy proceedings or reorganization; or
 5. Interference or lack of cooperation by Owner which hinders or renders BCG and/or BCGM unable to fulfill its obligations under this Agreement as objectively determined by BCG.
- B. BCG Default. The following shall constitute an event of default ("Event of Default") by BCG under this Agreement:
1. Failure to maintain the amenities of the Club in an objectively reasonably good condition, not including failures resulting from abnormal weather conditions, acts of God, or other events or conditions beyond the reasonable control of BCG;
 2. Failure to operate the Club in accordance with the approved Annual Budget and Program;
 3. Failure of BCG to perform any material obligations set forth in this Agreement; or
 4. Assignment for the benefit of its creditors, or becoming a party for more than thirty (30) days to any voluntary or involuntary insolvency proceedings or bankruptcy proceedings or reorganization.
- C. Notice and Cure. When either party to this Agreement believes that the other party (the "Defaulting Party") has committed an Event of Default, it shall give written notice thereof to the Defaulting Party. The written notice must clearly state that it is a notice of default and provide a detailed description of the alleged default. The written notice will not be deemed a proper notice until sufficient detail to clearly and fully inform the Defaulting Party of the alleged default is provided. The Defaulting Party shall have ten (10) calendar days from the date of the proper notice to cure the default unless the default is a non-monetary default and, due to weather, growing conditions or other factors beyond the reasonable control of the Defaulting party, requires more time to cure. In order to qualify for a longer cure period, the Defaulting Party must earnestly begin to cure within thirty (30) calendar days from the date of the notice to cure and diligently pursue such cure. In no event will the Defaulting Party have more than sixty (60) days from the date of the notice in the aggregate to cure a non-monetary default. Notwithstanding anything to the contrary, neither Owner nor BCG shall be entitled to any further notice and cure period for a default in the event (i) that same default occurs more than two (2) times in any twelve (12) month period and (ii) two (2) previous proper notices and cure periods were provided to the Defaulting Party for that same default.
- D. Rights upon Default. If the Defaulting Party does not cure the default within the grace period provided in Paragraph 9C above, the party complaining of the default (the "Complaining Party") may terminate this Agreement. To terminate this Agreement for default, the Complaining Party must issue a written notice of termination to the Defaulting Party clearly stating the basis for the termination and the Defaulting Party's failure to cure the alleged default (the "Default Termination Notice"). The termination shall be effective thirty (30) days after the date of the Default Termination Notice, provided such notice was properly delivered (the "Default Termination Effective Date"). At any time after the Default Termination Effective Date and within the applicable statute of limitations, the parties may pursue all rights and remedies available in law or equity, including payment of accrued amounts pursuant to Paragraph 7 hereof. Notwithstanding any contrary provisions herein, BCG's rights to recover damages from Owner shall be limited to the sum of (i) accrued and unpaid Base Management Fees and Incentive Management Fees as of the applicable termination effective date, and other amounts due hereunder, including, if applicable, all

amounts to fully pay all sums due to third party vendors who provided goods or services to the Club, along with all accrued late fees, interest, and any attorney's fees and costs incurred in collecting or attempting to collect such unpaid amounts and actual damages for damages sustained prior to the applicable termination effective date.

10. TERMINATION AND CANCELLATION.

- A. Either party may terminate this Agreement upon the occurrence of an Event of Default by the other party as provided in Paragraph 9D above.
 - B. Termination for Convenience. Either party may terminate the agreement without penalty with a written notice to the other party a minimum of one year in advance of the effective date of termination, provided however, the effective date of termination shall not be prior to the date which is 36 months after the Effective Date of this Agreement.
 - C. No Waiver. By terminating this Agreement in accordance with this Paragraph 10, neither party shall be deemed to have waived any action it might have, in law or equity, by reason of a breach of or default under this Agreement.
 - D. Proprietary Material. Upon termination or cancellation of this Agreement, for any reason or under any circumstances, BCG's (i) proprietary software and computer programs relating to accounting, operations, marketing, and forecasting, (ii) operations and employee training materials and manuals of BCG and (iii) the information and processes related to and used by BCG in the marketing and agronomic plan shall remain the sole property of BCG and shall be removed by BCG upon termination of this Agreement. Additionally, any actual or implied association of the Club or Facility with Billy Casper or Billy Casper Golf, LLC shall cease upon termination.
 - E. Transition. Provided that BCG and BCGM have received, in full, payment of all fees due to them pursuant to this Agreement, including but not limited to all Base Management Fees and Incentive Management Fees. , BCG and BCGM shall, without additional payment by the Owner, cooperate beyond the applicable termination effective date with Owner and any replacement manager for a reasonable period after the applicable termination effective date (all parties hereto agree that a reasonable period is not less than two (2) weeks and not more than four (4) weeks) to facilitate the orderly transition of the management of the Club.
- 11. USE OF CLUB.** During the term of this Agreement, the Club shall be a daily-fee public facility unless otherwise provided and agreed to in the Annual Budget and Program.
- 12. YOUTH GOLF SERVICES.** BCGM will develop and market age and skill appropriate junior golf programs from March through November targeting junior golfers 4 to 18 years of age. Such programs should include but not be limited to: PGA Junior League Golf (Ages 8-13+), a SNAG (*Starting New at Golf*) Program (Ages 4-10), and a Bradford Creek Junior Golf Association Membership program (Ages 8-18). These services are further described in an attachment. Exhibit D.
- 13. ALCOHOL BEVERAGE PERMIT.** Subject to any relevant North Carolina Alcoholic Beverage Control ("ABC") licensing requirements, BCGM shall maintain at all times (except for the application period) a valid alcohol beverage permit on the premises, and all of the parties hereto shall comply with all relevant ABC laws regarding the use of such license.
- 14. FORCE MAJEURE; CONDEMNATION; FIRE AND OTHER CASUALTY.** If all or any portion of the Club is destroyed by fire, flood, high winds, or other casualty, or taken by eminent domain, such damage, destruction, or condemnation shall not be a cause for termination hereunder by either party unless such damage or destruction results in the whole or a substantial part of the Club being

unusable for its intended purpose for a period of one year or longer or, in the case of such total or substantial damage or destruction, Owner shall decide not to (i) cause the Borrower, while the Borrower is the owner of the club, to rebuild the damaged portion of the club, or (ii) if Owner is still the appointed Owner, rebuild the damaged portion of the Club, then in any such event, this Agreement shall terminate on written notice from Owner to BCG of such termination and neither party shall have any further rights or obligations hereunder. Notwithstanding the foregoing, if:

- A. As a result of any damage or destruction to, or condemnation of, any part of the Club, or
- B. Otherwise due to causes beyond BCG's reasonable control (and so long as BCG uses all reasonable diligence to cure such inability), BCG shall be unable to perform its obligations hereunder in respect of the operation of the Club, Owner and BCG shall use their mutual best efforts to agree upon an amendment to the Annual Budget and Program, including, without limitation, the working capital provisions thereof, to allow payment of necessary Club expenses (including, without limitation, Club employee expenses) until such damage or destruction is repaired or such inability is cured and, if the parties are unable to agree on such an amendment within twenty (20) business days after BCG shall have given Owner notice of the occurrence of such event, BCG shall have the right to terminate this Agreement by notice to Owner of such termination and neither party shall have any further rights or obligations hereunder. In the event of a force majeure there is no Cancellation Fee or Termination Fee due to BCG.

15. INDEMNIFICATION AND LIABILITY.

A. Indemnity.

- 1. To the fullest extent permitted by law, BCG will defend, indemnify and hold Owner harmless from and against any claims, losses, expenses, costs, suits, actions, proceedings, demands or liabilities that are asserted against, or sustained or incurred by Owner solely because of BCG's breach of this Agreement or because of legal actions or regulatory violations arising solely from BCG's negligence, fraud, or willful misconduct.
- 2. To the fullest extent permitted by law, Owner will defend, indemnify, and hold BCG and/or BCGM harmless, from and against any and all liability, loss, cost, damage, penalties, claims, causes of action, proceedings and expense, including without limitation, court costs and reasonable attorneys' fees, incurred or sustained by BCG and/or BCGM or imposed on BCG or BCGM solely or because of Owner's breach of this Agreement or because of legal actions or regulatory violations arising solely from Owner's negligence, fraud, or willful misconduct, related to the performance of BCG or BCGM's duties under this Agreement.
- 3. To the fullest extent permitted by law, Owner will defend, indemnify, and hold BCG and/or BCGM harmless, from and against any and all liability, loss, cost, damage, penalties, claims, causes of action, proceedings and expense, including without limitation, court costs and reasonable attorneys' fees, incurred by BCG or BCGM or imposed on BCG or BCGM by any person whomsoever, in any way related to any claims by any employee, independent contractor, vendor, party to a contract for services to Owner, investor, customer, patron, or resident for actions related to the Club that arose prior to the Effective Date of this Agreement.
- 4. To the fullest extent permitted by law, Owner will defend, indemnify and hold BCG and/or BCGM harmless from and against, any and all liability, loss, cost, damage, penalties, claims, causes of action, proceedings and expense, including without limitation, court costs and reasonable attorneys' fees, incurred by BCG or

BCGM or imposed on BCG or BCGM by any person whomsoever, in any way related to any environmental claims pertaining to the Club or this Agreement.

5. To the fullest extent permitted by law, Owner will defend, indemnify and hold BCG and/or BCGM harmless from and against, any and all liability, loss, cost, damage, penalties, claims, causes of action, proceedings and expense, including without limitation, court costs and reasonable attorneys' fees, incurred by BCG or BCGM or imposed on BCG or BCGM by any person whomsoever, in any way related to late payments or lack of payments to vendors or other payees who supply labor, services or materials to the Club who have not been timely paid or paid at all due to a lack of funding to be provided in accordance with the approved Annual Budget and Program by Owner resulting in late fees or any other penalties against BCG or BCGM or any other facilities BCG owns or manages.
 6. Recovery upon an indemnity contained in this Agreement shall be reduced dollar-for-dollar by any applicable insurance collected by the party demanding indemnification. The scope of all indemnities contained in this Agreement includes any and all costs and expenses, including reasonable attorney fees and costs, properly incurred in connection with any proceedings to defend any indemnified claim, or to enforce the indemnity, or both, provided, however, that BCG's liability under all indemnities shall be limited as set forth in Paragraph 14C. All indemnification obligations under this Agreement shall survive the expiration or any termination of this Agreement.
- B. Legal Actions. Legal counsel for BCG and Owner shall cooperate in the defense or prosecution of any action pertaining to the Club. BCG shall not institute or defend any legal action or retain counsel affecting the Club without Owner's consent. BCG shall forward all legal notices or notices of a financial nature which relate to the Club, to Owner at the address listed under Paragraph 16J. BCG shall advise and assist Owner in instituting or defending, as the case may be, in the name of Club, Owner, and/or BCG, but in any event expressly as a Club expense, all actions arising out of the operation of the Club and not attributable to the negligence of BCG, and any and all legal actions or proceedings to collect charges, third party payments, rents, or other incomes for BCG, Owner, or the Club, or to lawfully evict or dispossess tenants or other persons in possession there under, or to lawfully cancel, modify, or terminate any lease, license, or concession agreement in the event of default thereof, or to defend any action brought against Owner, unless otherwise directed by the Owner. BCG shall assist Owner to take the acts necessary to protect or litigate to a final decision in any appropriate court or forum, as a Club expense, and any violation, order, rule, or regulation affecting the Club.
- C. Choice of Law and Venue. Whereas BCG's principal place of business is in the Commonwealth of Virginia, and the Club is located in North Carolina, the parties agree that this Agreement shall be governed by and construed in accordance with the laws of North Carolina. The parties also agree that any dispute between them in any way arising out of or pertaining to this Agreement shall be exclusively brought to the Pitt County Superior Court. The parties agree to submit to the jurisdiction of this court.
- E. Liability of BCG and Owner.
1. Other persons. BCG shall not be responsible for the acts or omissions of any of Owner's other contractors or any subcontractor, or any employees of Owner, or any persons representing Owner performing any services for or in connection with the Club, or any consultants or other persons engaged by Owner with respect thereto, unless and only to the extent BCG is supervising, or should be

supervising the same, and BCG shall be responsible only for the performance of BCG's obligations hereunder in accordance with the terms hereof.

16. CONFIDENTIALITY.

- A. Work performed by BCG and its agents or assigns pursuant to this Agreement (including, without limitation, any correspondence, analysis, reports and related materials prepared), constitutes confidential and privileged work product, and BCG's communications thereon with Owner or their respective employees or counsel or other professionals retained by Owner (each an "Owner Person") constitute confidential and privileged communications which are intended to have the full protections of the work product doctrine, proprietary business privilege, attorney-client privilege and all other applicable privileges. Accordingly, BCG agrees that it will not provide such oral or written reports or other work product or disclose such communications to any person other than Owner, except as may be otherwise requested by Owner or required by the North Carolina public records law.
- B. BCG agrees that all information, not publicly available, which is received by it from Owner in connection with this engagement, will be treated confidentially by BCG, except as required by the North Carolina public records law or as otherwise requested by Owner. In the event BCG is required to disclose any of such information pursuant to the North Carolina public records law, BCG agrees to provide Owner with prompt notice so that Owner may seek appropriate remedies, including a protective order. In any event, BCG and its agents, representatives, and employees will furnish only that portion of the information that is legally required to be disclosed.
- C. Owner shall retain exclusive rights to ownership of all work output hereunder. Work output includes reports issued pursuant to this Agreement, but excludes, among other things, all working papers of BCG, any correspondence, memoranda, calculations, processes, notes, etc. that BCG may have used in the development of the reports above or such working papers or in the performance of any work covered by an authorization under this Agreement.

17. GENERAL PROVISIONS.

- A. Entire Agreement. This Agreement represents the entire understanding and agreement between the parties with respect to the subject matter hereof, and supersedes all other negotiations, understandings, and representations (if any) made by and between such parties.
- B. Written Amendments. The provisions of this Agreement may only be amended or supplemented in a writing signed by both parties.
- C. Further Amendments. The parties hereby agree from time to time to execute and deliver such further instruments and documents, and do all such other acts and things, which may be convenient or necessary to more effectively and completely, carry out the intentions of the Agreement.
- D. Compliance with Laws. BCG shall, at all times, operate, use, and conduct the business of the Club in a lawful manner and in full compliance with all applicable governmental laws, ordinances, rules and regulations, and maintain all licenses and permits relating to the Club, with Owner's full cooperation, in full force and effect and cooperate and endeavor to obtain all licenses and permits first required after the commencement of the term of this Agreement required in connection with the management, use, and operation of the Club.

- E. Environmental Laws. Owner represents to BCG that no hazardous materials have been released into the environment, or have been deposited, spilled, discharged, placed or disposed of at or within the Club in violation of any Environmental Law (as defined below), nor except as expressly disclosed and described by Owner to BCG has the Club been used at any time by any person as a landfill or a disposal site for hazardous materials or for garbage, waste or refuse of any kind. Owner also represents, to the best of Owner's knowledge, that there are no underground storage tanks of any nature on the Club (fuel, propane, gas etc.). Owner does not have any knowledge of asbestos-containing products within the Club.

For the purposes of this Agreement, "Environmental Law" shall mean: All applicable Federal, State, county or local (or other political subdivision thereof) laws, statutes, codes, acts, ordinances, orders, rules, regulations, directives, judgments, decrees, injunctions, directions, permits, licenses, authorizations, decisions and determinations issued, adopted or enacted by any judicial, legislative, regulatory, administrative or executive body of any governmental or quasi-governmental authority, department, branch, division, agency or entity exercising functions of or pertaining to any government having jurisdiction affecting the Club, or any licenses and permits of any governmental authorities, from time to time applicable to the Club or any part thereof regarding hazardous materials.

- F. Binding. All of the terms and provisions of this Agreement shall be binding and inure to the benefit of the parties and their respective permitted successors and assigns. This Agreement is solely for the benefit of the parties hereto and not for the benefit of any third party.
- G. Assignment. BCG may assign or transfer this Agreement and/or may delegate its duties and obligations under this Agreement to BCGM.
- H. Subordination and Estoppel. This Agreement shall be subject and subordinate at all times to the lien of any mortgage (or any such instrument providing a security interest) which may now exist or may hereafter be executed in any amount for which the Club or any portion thereof is specified as security. Owner agrees to use its commercially reasonable best efforts to obtain from Lender a non-disturbance agreement in Lender's standard form reasonably acceptable to BCG.

Within ten (10) days of any such written request which Owner may make from time to time, BCG shall execute and deliver to Owner a statement in a form reasonably satisfactory to Owner certifying that this Agreement is unmodified and in full force and effect (or if there have been modifications hereto, that this Agreement is in full force and effect, as modified, and stating the date and nature of such modification), the date to which the Base Management Fee and Incentive Management Fee have been paid, the fact that there are no current defaults under this Agreement by Owner or BCG, except as specified in BCG's statement, and such other matters reasonably requested by Owner.

- I. Right to Pledge. Any provision herein contained to the contrary notwithstanding, Owner shall have the right to assign all or any portion of its right, title and interest in, to and under this Agreement and in and to the Club, by way of mortgage or security agreement, in order to secure the repayment of construction and/or permanent loans made for the purpose of financing all or any portion of its costs relating to the acquisition of the Club and the construction of the golf course, clubhouse and improvements thereon, as well as loans for working capital provided that the Owner shall, upon execution of any such mortgage or security agreement, promptly deliver a true copy of such mortgage or security agreement to BCG. The mortgagee or other secured party, and their respective assigns, may enforce such mortgage or security agreement and may acquire title to the Club and Owner's interest under this Agreement in any lawful way, and may take

possession of the encumbered assets, or cause any person having the relationship of an independent contractor to the mortgagee or secured party to take possession of the encumbered assets, and upon foreclosure thereof (or in the event of any sale thereof in lieu of foreclosure) may without further consent of BCG sell and assign the Club, free and clear of this Agreement. The mortgagee or secured party or its assigns and any independent contractor to the mortgagee or secured party shall be liable to perform the obligations of Owner hereunder only during the period such person has title to the Club and Owner's interest hereunder and this Agreement is in effect but in no event shall such person have any responsibility or liability for the payment of the Termination Fee or the Cancellation Fee.

- J. Notices. All notices, requests, consents and other communications required or permitted to be given under this Agreement shall be in writing; shall be given only by hand delivery during normal business hours, first-class registered or certified mail, postage prepaid, return receipt requested, or overnight delivery service with FedEx or United Parcel Service; and shall be addressed to the parties in the manner set forth below. All notices shall be conclusively deemed to have been properly delivered, (i) upon receipt when hand delivered successfully during normal business hours, (ii) upon the third (3rd) business day after delivery if the notice has been deposited in an authorized receptacle of the United States Postal Service as first-class, registered or certified mail, postage prepaid, with a return receipt requested (provided that the sender has in its possession the return receipt to prove actual delivery or to prove an address change occurred without proper notice), or (ii) one (1) business day after the notice has been deposited with either FedEx or United Parcel Service to be delivered by overnight delivery (provided that the sending party receives a confirmation of actual delivery from the courier).

In the case of BCG:

Billy Casper Golf, LLC.
12700 Sunrise Valley Drive, Suite 300
Reston, VA 20191
Attention: Legal Department
Telephone: 703.761.1444
Facsimile: 703.893.3504

With copy to:

Moore & Lee, LLP
1751 Pinnacle Drive, Suite 1100
McLean, Virginia 22102
Attn: Charlie C.H. Lee or Kristen Bennett
Telephone: (703) 506-2050
Facsimile: (703) 506-2051

In the case of Owner:

City of Greenville
P.O. Box 7207
Greenville, NC 27835-7205
Attn: Recreation and Parks Director
Telephone: 252.329.4567
Facsimile: 252.329.4062

With copy to:

City of Greenville
P.O. Box 7207
Greenville, NC 27835-7207
Attn: City Manager
Telephone: 252.329.4432
Facsimile: 252.329.4435

or to such other address as either party may designate by written notice complying with the terms of this Paragraph.

- K. Headings. The headings contained in this Agreement are for convenience of reference only, and shall not limit or otherwise affect in any way the meaning or interpretation of this Agreement.
- L. Invalidity. If any provision of this Agreement or any other agreement entered into pursuant hereto is contrary to, prohibited by or deemed invalid or unenforceable under applicable law or regulation, such provision shall be inapplicable and deemed omitted to the extent so contrary, prohibited, invalid or unenforceable, but the remainder of such provision, and this Agreement shall not be invalidated or rendered unenforceable thereby, and shall be given full force and effect so far as possible.
- M. No Waiver. The failure or delay of either party at any time to require performance by the other party of any provision of this Agreement shall not affect the right of such party to subsequently require performance of that provision or to exercise any right, power or remedy hereunder. Waiver by either party of a breach of any provision of this Agreement shall not be construed as a waiver of any continuing or succeeding breach of such provision, a waiver of the provision itself, or a waiver of any right, power or remedy under this Agreement.
- N. No Partnership. Nothing in this Agreement shall be construed to create a partnership or joint venture between the parties. The parties acknowledge that the relationship of BCG to Owner is that of an independent contractor.
- O. No Exclusive Remedy. No remedy herein conferred upon either party is intended to be exclusive of any other remedy, and each and every remedy shall be cumulative and shall be in addition to every other remedy given hereunder or now or hereafter existing at law or in equity.
- P. Authority. Each party hereby represents to the other party that it has the right, power, authority, and financial ability to enter into this Agreement and to perform its obligations under this Agreement, and that it is not restricted by contract or otherwise from entering into and performing this Agreement.
- Q. Counterparts. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, but all of which, collectively and separately, shall constitute on and the same agreement.

(SIGNATURE PAGE FOLLOWS)

IN WITNESS WHEREOF, the parties executed this Agreement as of the date first above written.

CITY OF GREENVILLE

By: _____ Date: _____
Ann E. Wall, City Manager

BILLY CASPER GOLF, LLC

By: _____ Date: _____
R. Joseph Goodrich, Executive Vice President

By: _____ Date: _____
R. Alexander Elmore, President

Vendor certifies that: (i) it is not on the Iran Final Divestment List created by the NC State treasurer pursuant to N.C.G.S. 147-86.58; (ii) it will not take any actions causing it to appear on said list during the term of any contract with the City, and (iii) it will not utilize any subcontractor to provide goods and services hereunder that is identified on said list.

APPROVED AS TO FORM:

BY: _____
Emanuel D. McGirt, City Attorney

PRE-AUDIT CERTIFICATION:

This instrument has been pre-audited in the manner required by the Local Government Budget and Fiscal Control Act.

_____ Date _____
Bernita W. Demery, Director of Financial Services
Account Number _____
Project Code (if applicable) _____

EXHIBIT A INSURANCE SCHEDULE

We will replace with 2017 – insurance schedule, but it has not changed...



Billy Casper Golf
Schedule of Insurance
January 1, 2016 - January 1, 2017**

Property		
Coverage	Limits	Deductibles
Building	\$75,000,000 Primary - Any One Occurrence subject to the following Sub-Limits	\$5,000
Personal Property	Included in Above Policy Limit	\$5,000
Carts & Equipment	Included in Above Policy Limit	\$500
Business Income/Extra Expense	Included in Above Policy Limit	24 Hour Waiting Period
Golf Course Property - Tees, Greens and Fairways	\$2,500,000 Per Location	\$2,500
Trees, Shrubs and Plants on course	\$5,000 Per Tree/Shrub/Plant	\$5,000 - All Other Courses
Damage to Dams, Dikes and Retaining Walls for Property Damage	\$750,000 Per Occurrence Including Debris Removal	\$25,000 - High Hazard Locations
	Included in Real and Personal Property	\$5,000
Windstorm		Tier 1: 5% per Unit Subject to \$500,000 Minimum Tier 2: 2% per Unit Subject to \$250,000 Minimum Hail/Tornado: \$100,000 per occurrence
Earthquake	CA, HI and AK Only: \$2,500,000 Occurrence \$2,500,000 Aggregate All Other Zones: \$5,000,000 Occurrence \$5,000,000 Aggregate	CA, HI and AK Only: 5% per Unit Subject to \$500,000 Minimum Pacific Northwest & New Madrid: 3% per Unit Subject to \$100,000 Minimum All Other Zones: \$100,000
Flood	Flood Zones A and V: \$2,500,000 Occurrence \$2,500,000 Aggregate All Other Flood Zones: \$5,000,000 Occurrence \$5,000,000 Aggregate	Flood Zones A and V: 5% of TV Subject to \$500,000 Minimum for locations wholly or partially within flood zones A and V as defined by FEMA. All Other Flood Zones: \$50,000
Excess Property		
Building	\$75,000,000 Excess of \$25,000,000	Per Primary Coverage
Personal Property	\$75,000,000 Excess of \$25,000,000	Per Primary Coverage
Business Income/Extra Expense (Including Rental Value)	\$75,000,000 Excess of \$25,000,000	Per Primary Coverage
General Liability		
General Aggregate	\$15,000,000	\$0
Products - Completed Operations Aggregate	\$2,000,000	\$0
Each Occurrence	\$1,000,000	\$0
Personal & Advertising Injury Liability	\$1,000,000	\$0
Damage to Premises Rented by You	\$100,000	\$0
Medical Expenses	\$10,000	\$0
Liquor Liability	\$1,000,000 Each Incident \$2,000,000 Aggregate	\$1,000
Employee Benefits Liability	\$1,000,000 Each Employee \$1,000,000 Aggregate	\$1,000
Automobile		
Auto Liability	\$1,000,000	\$0
Uninsured Motorists	\$1,000,000	\$0
Underinsured Motorists	\$1,000,000	\$0
Medical Payments	\$10,000	\$0
Comprehensive Physical Damage	Actual Cash Value	\$500
Collision Physical Damage	Actual Cash Value	\$500
Workers Compensation		
Workers Compensation	Statutory	\$0
Employers Liability		
Bodily Injury by Accident - Each Accident	\$1,000,000	
Bodily Injury by Disease - Policy Limit	\$1,000,000	
Bodily Injury by Disease - Each Employee	\$1,000,000	
Umbrella Liability		
Per Occurrence Limit	\$5,000,000	\$10,000
Aggregate Limit		
Excess Liability		
Per Occurrence Limit	Per Terms of Management Agreement	\$0
Aggregate Limit		\$0
Pollution Legal Liability		
Each Incident		
Coverage Aggregate	\$2,000,00 Per Incident / Per Aggregate \$16,000,000 Per Policy Aggregate	\$25,000
Policy Aggregate		
Crime		
Employee Theft	\$3,000,000	\$15,000
Premises Coverage	\$3,000,000	\$15,000
In Transit	\$3,000,000	\$15,000
Forgery or Alteration	\$3,000,000	\$15,000
Money Order & Counterfeit Fraud	\$3,000,000	\$15,000
Credit Card Fraud	\$3,000,000	\$15,000
Client Coverage	\$3,000,000	\$15,000
Computer and Funds Transfer Fraud	\$3,000,000	\$15,000
Expense	\$250,000	\$15,000
Directors & Officers*, Employment Practices & Fiduciary		
Employment Practices Liability	\$5,000,000	First party, non-California is \$150,000 Third party non-California \$200,000 All California \$250,000
Fiduciary Liability	\$5,000,000	\$0
Professional Liability		
		Self Insured Retention
Each Claim Limit	\$3,000,000	\$100,000
Aggregate Limit of Liability	\$3,000,000	
**Directors & Officers coverage applies to BCG only - Clients are not covered by this D&O policy		
** This Schedule of Insurance is for the 2016 policy period only. Terms, Carriers, Limits, and deductibles are subject to change in subsequent policy years.		
NOTE: This is a program summary only. For detailed explanation of terms and conditions, please refer to the actual policies, or contact Wells Fargo Insurance Services		



City of Greenville, North Carolina

Meeting Date:
11/13/2017
Time: 6:00 PM

Title of Item: Contract Award for the Purchase of Four Transit Buses

Explanation: **Abstract:** Award contract for the purchase of four transit buses as included in the fiscal year 2017-18 Public Transportation Fund budget.

Explanation: The fiscal year 2017-18 budget includes the purchase of four transit buses. The buses will be 35-foot, low-floor, rapid transit, clean diesel buses manufactured by the GILLIG Corporation per their Formal Bid #16-17-31. This bid bill remain in effect until December 15, 2017.

Fiscal Note: The purchase will be funded through a combination of federal and state funds as well as local appropriations as included in the City's Public Transportation Fund budget. No new funding is needed. The following is a summary:

Federal Share:	\$ 1,500,794
State Share	187,599
Local Share	<u>187,599</u>
TOTAL	\$1,875,992*

*(\$468,998 total per bus)

Recommendation: Award contract to the GILLIG Corporation for the manufacture and delivery of four (4) 35-foot, low-floor, bus rapid transit, clean diesel buses per the terms and conditions in their Formal Bid #16-17-31 and in an amount not to exceed \$1,875,992.00.

Viewing Attachments Requires Adobe Acrobat. [Click here](#) to download.

Attachments / click to download

 [Bus Quote](#)

 [Bus specifications](#)

BID FORM
****MUST BE ATTACHED TO BID****
 City of Greenville

Financial Services/Purchasing Division
Telephone: 252-329-4664
Formal Bid #16-17-31 Transit Bus Bid
Due Date: Wednesday, April 26, 2017 at 10:00 A.M.

***Note: No bids will be accepted that are not submitted on this form. No substitutions will be allowed without prior approval.**

BID FORM

SUPPLIER CONTACT FORM

Company Information	
Company Name	GILLIG LLC
Address	25800 CLAWITER ROAD 451 DISCOVERY DRIVE
City, State, Zip Code	HAYWARD, CA 94545 LIVERMORE, CA 94551
Company Phone	800-735-1500
Company Fax	510-785-6819
Description of Products Sold	MANUFACTURE & SALE OF HEAVY-DUTY TRANSIT BUSES
Does your company utilize fulfillment partners/channel partners (dealers, distributors, resellers, etc.)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Customer Service Phone Number	800-735-1500
Federal Tax ID Number	26-3085364
Ariba Network ID (if applicable)	---
Dun & Bradstreet Number	06-655-7182
Website URL (if applicable)	WWW.GILLIG.COM
Business Contact – Person who understands NC relationships and who can serve as a project manager	
First and Last Name	JOSEPH POLICARPIO
Job Title	VICE PRESIDENT
Phone Number	800-735-1500
Fax Number	510-785-6819
E-Mail Address	SALES@GILLIG.COM
Address (if different from above)	25800 CLAWITER ROAD, HAYWARD, CA 94545
Technical Contact – (If different from above) – Person within your organization who can assist with the creation of an electronic product catalog for your contract line items	
First and Last Name	JOSEPH POLICARPIO
Job Title	VICE PRESIDENT
Phone Number	800-735-1500
Fax Number	510-785-6819
E-Mail Address	SALES@GILLIG.COM
Address (if different from above)	25800 CLAWITER ROAD, HAYWARD, CA 94545

GILLIG LLC CONFIRMS PROPOSAL BID PRICES ARE GUARANTEED TO DECEMBER 15, 2017.

PRICING SCHEDULE

ITEM	HEAVY DUTY BUS DESCRIPTION	UNIT PRICE
1	35' X 102" HEAVY DUTY LOW FLOOR DIESEL WITH T-14 HVAC	\$ 441,151.00

ITEM	OPTIONAL EQUIPMENT DESCRIPTION	UNIT PRICE
1	CNG (CUMMINS ISL-G W/ (8) 85" TYPE III FUEL TANKS) WITH T-14 HVAC	\$ 47,745.00
2	CNG (CUMMINS ISL-G W/ (4) 85" & (4) 120" TYPE III FUEL TANKS) WITH T-14 HVAC	\$ 52,119.00
3	ALLISON HYBRID DRIVE WITH T-14 HVAC	\$ 223,190.00
4	BAE HYBRID DRIVE W/ ASP2 W/ DEPOT MODE WITH TE-14 HVAC	\$ 210,599.00
5	BRT STYLING PACKAGE	\$ 13,750.00
6	BRT PLUS STYLING PACKAGE	\$ 18,950.00
7	FULL POLISH ALUM. WHEELS W/ DURABRIGHT FINISH	\$ 490.00
8	T/K S616 COMPRESSOR with R134A REFRIGERANT	\$ 3,000.00
9	YELLOW POWDER COATED STANCHION RAILS	\$ 400.00
10	USSC ALX3 DRIVER'S SEAT	\$ 329.00
11	4 ONE GEMINI PASSENGER SEATS	\$ SEE ATTACHED
12	Q- POD WHEELCHAIR SECUREMENT	\$ SEE ATTACHED
13	STORMTITE FULL SLIDER PASSENGER WINDOWS	\$ (1,970.00)
14	PRETORIA LED INTERIOR LIGHTING	\$ ---
15	KD/JKA ENTERPRISES "STOP" SIGN	\$ 434.00
16	TEN (10) CAMERA VIDEO SURVEILLANCE PRE-WIRE IN LIEU OF FULL INSTALL	\$ (6,867.00)
17	UTA APC PER- WIRE, FRONT & REAR DOORS (CABLES AND BRACKETS ONLY)	\$ 1,582.00
18	DELETE DIAMOND SV FAREBOX	\$ (985.00)
19	41 INCH GFI ODYSSEY FAREBOX	\$ 15,700.00
20	CUMMINS L9 ENGINE EXTENDED COVERAGE	\$ 5,202.00
21	CUMMINS B6.7 ENGINE EXTENDED COVERAGE	\$ 4,794.00
22	CUMMINS EMISSION EXTENDED WARRANTY COVERAGE FOR L9 ENGINE	\$ NOT AVAILABLE
23	CUMMINS EMISSION EXTENDED WARRANTY COVERAGE FOR B6.7 ENGINE	\$ NOT AVAILABLE
24	ALLISON TRANSMISSION EXTENDED COVERAGE B400R	\$ 3,076.00
25	ALLISON EXTENDED HYBRID WARRANTY COVERAGE	\$ 19,600.00
26	ALLSION DOC20171.0 TRAINING FOR MECHANICS MINIMUM TRAINING OF 8 HOURS.	Include in prices
27	ALLISON DOCPREMIUN 20171.0 SOFTWARE (1 YEAR SUBSCRIPTION)	Include in prices
28	ALLSION HYBRID EP4020171.0 SOFTWARE (1 YEAR SUBSCRIPTION)	Included in prices
29	ALLISON B-MODEL THAT WOULD MATCH EITHER CUMMINS L9 OR B6.7 (SPARE)	\$ 18,455.00

February 2017

GILLIG LLC CONFIRMS PROPOSAL BID PRICES ARE GUARANTEED TO DECEMBER 15, 2017.

30	ALLISON HYBRID TRANSMISION (SPARE)	\$ 154,794.00
31	ALLISON B-3400 XFE MODEL IN LIEU OF B400R IN BASE BUS	\$ 1,136.00
32	T/K HVAC EXTENDED COVERAGE T-14 WITH X426 COMPRESSOR	\$ 1,825.00
33	TWENTY-FOUR (24) HOURS MAINTENANCE TRAINING AT CUSTOMER PROPERTY	\$ 5,000.00

February 2017

GILLIG LLC CONFIRMS PROPOSAL BID PRICES ARE GUARANTEED TO DECEMBER 15, 2017.

In submitting this Bid, BIDDER represents, as more fully set forth in the Agreement, that:

- (a) BIDDER has examined and carefully studied the Bidding Documents and the following Addenda receipt of all, which is hereby acknowledged: (List Addenda by Addendum Number)

Addendum Number
1
2
3

DELIVERY TIME:

The delivery of each order will be negotiated by the contractor and City of Greenville at time of order placement. However no order will exceed a production start date of more than 18 months from issuance of purchase order.

List any exceptions taken to specifications:

GILLIG LLC HEREBY STATES THAT IT WILL COMPLY WITH THE BID SPECIFICATIONS IN ALL AREAS, INCLUDING THE CLARIFICATIONS, APPROVED EQUALS, AND RECONSIDERATION REQUESTS THAT WERE ACCEPTED AND GRANTED BY THE CITY OF GREENVILLE DURING THE APPROVED EQUALS PROCESS. NO FURTHER DEVIATIONS ARE SUBMITTED WITH THIS BID.

Non-Collusion Compliance:

I certify that this bid is made without prior understanding, agreement, or connection with any corporation, firm, or person submitting a bid for the same materials, supplies, or equipment and is in all respects fair without collusion or fraud. I understand collusive bidding is a violation of state and federal law and can result in fines, prison sentences, and civil damage awards. The bidder hereby makes an offer to the City of Greenville in accordance with the bid documents, including this Bid Proposal Form and all enclosures. The undersigned individual certifies that he or she is authorized to sign this bid for the bidder.

Iran Divestment Act Certification: BIDDER also acknowledges that compliance with the requirements of N.C.G.S. 147-86.59(a) (The Iran Divestment Act) is required by the Contractor and its Subcontractors by North Carolina Law. BIDDER certifies that, as of the date listed below, BIDDER and all Subcontractors utilized by the BIDDER is not listed on the Final Divestment List created by the State Treasurer pursuant to N.C.G.S. 147-86.58.

The Contractor shall comply with the requirements of Article 2 of Chapter 64 of the North Carolina General Statutes. Further if the Contractor utilizes a Subcontractor, the Contractor shall require the Subcontractor to comply with the requirements of Article 2 of Chapter 64 of the North Carolina General Statutes. The Contractor represents that the Contractor and its Subcontractors are in compliance with the requirements of Article 2 of Chapter 64 of the North Carolina General Statutes.

Date APRIL 21, 2017

The following are enclosed: (check all applicable)

- Brochures
- Samples
- Other

GILLIG LLC
 OFFICIAL LEGAL NAME OF COMPANY
 25800 CLAWITER ROAD
 ADDRESS
 HAYWARD CA 94545
 CITY STATE ZIP CODE
 AUTHORIZED SIGNATURE *Joseph Policarpio*
 JOSEPH POLICARPIO VICE PRESIDENT
 PRINT NAME TITLE
 (800) 735-1500 (510) 785-6819
 TELEPHONE NO FAX NO.
 26-3085364
 FEDERAL I.D. NUMBER
 SALES@GILLIG.COM WWW.GILLIG.COM

EMAIL/WEB SITE ADDRESS

**CITY OF GREENVILLE, NORTH CAROLINA
2017
BID #16-17-31
PASSENGER SEAT LAYOUT OPTIONS**

AMERICAN SEATING INSIGHT SEAT LAYOUTS	PRICE
Perimeter & Forward Facing Seating w/ Two ADA Stations & A.R.M. Restraint System	BASE
<i>Option 1:</i> Perimeter Seating w/ Two ADA Stations & A.R.M. Restraint System	\$ (698.00)
<i>Option 2:</i> Perimeter & Forward Facing Seating w/ Three ADA Stations & A.R.M. Restraint System	\$2,159.00
<i>Option 3:</i> Perimeter & Forward Facing Seating w/ Two ADA Stations & Q'pod Restraint System	\$4,525.00

4/ONE GEMINI SEAT LAYOUTS	PRICE
<i>Option 4:</i> Perimeter & Forward Facing Seating w/ Two ADA Stations & V-Pro II Restraint System	\$ (1,442.00)
<i>Option 5:</i> Perimeter & Forward Facing Seating w/ Two ADA Stations & Q'pod Restraint System	\$3,249.00

GILLIG LLC CONFIRMS PROPOSAL BID PRICES ARE GUARANTEED TO DECEMBER 15, 2017.



PRICING CLARIFICATION

All the following general comments and clarifications may not apply to your specific procurement, but they are included so as to avoid misunderstandings, so they should not be construed as making this a conditional bid. These comments do not change the quoted pricing for the initial order and build.

TAX/FEE STATEMENT

The prices quoted for this procurement are for the specified deliverables only and **exclude** (unless specifically noted by buyer or seller) any Local, City, County, State, Franchise or Income or Value Added(VAT) taxes, tariffs, fees, business licenses, or other licenses, that may need to be paid as part of the performance of this contract, or any option of it. If any additional fees are required, they will be noted and added to the appropriate invoice.

PAYMENT

All Prices are in U.S. Dollars and payments are only accepted on U.S. bank checks or via electronic funds transfers, (no credit, debit or bank cards) and any applicable transaction fees would be the responsibility of the buyer.

EMISSIONS AND OTHER REGULATED OR MANDATED CHANGES

The prices quoted for the initial build quantity are for vehicles meeting all applicable Federal and State regulations (including EPA, CARB, or NHTSA requirements) **currently known to be in effect at the time of delivery of those vehicles**. Changes caused by or related to future regulations, any subsequently enacted regulations, or technologies necessitating revisions from the currently proposed vehicle configuration (e.g. component change/availability due to emission or other regulations, requirements or mandates), may require a price adjustment, which would be subject to negotiation and agreement by both Gillig and the buyer. This latter statement applies to future builds only that may need to use different components or currently unknown or unavailable technology, to meet regulations or requirements in effect at the time(s) of those optional deliveries.

OPTIONAL BUILD PRICING

Most bids include a PPI adjuster to determine pricing for future builds, and this is to clarify that bus pricing for such future build quantities may be different from the PPI adjusted price because of the above regulated/mandated changes and/or due to customer initiated change notices.

GILLIG LLC

By

JOSEPH POLICARPIO

TITLE VICE PRESIDENT

DATE APRIL 21, 2017

12/21/15

GILLIG LLC
LOW FLOOR TRANSIT COACH
STANDARD LIMITED WARRANTY & EXTENDED COVERAGE FOR

CITY OF GREENVILLE, NC
TRANSIT BUS BID #16-17-31 – APRIL 21, 2017

GILLIG LLC warrants to the original purchaser, that its transit coaches, save and except for those major component assemblies and other parts described below which are separately warranted by their respective manufacturer's (OEM's), will be **FREE FROM DEFECTS IN MATERIAL AND WORKMANSHIP UNDER NORMAL USE AND SERVICE**, for the distance or time periods specified in the attached, and agrees to REPAIR or REPLACE the defective parts AT NO COST TO THE PURCHASER. This is a limited warranty subject to the provisions stated below and is referred to as GILLIG's Standard Limited Warranty.

This warranty **DOES NOT COVER** malfunction or failure resulting from the purchaser's or its agents or employees alteration, misuse, abuse, accident, neglect or failure to perform normal preventive maintenance as outlined in GILLIG's Service Manual, nor does it cover components or assemblies not originally provided by GILLIG. Further, this warranty **DOES NOT APPLY** to normal replacement items such as light bulbs, seals, filters or bushings, nor to consumable items such as belts, tires, brake linings or drums.

PURCHASER'S SOLE REMEDIES FOR LIABILITY OF ANY KIND WITH RESPECT TO THE PRODUCTS FURNISHED UNDER THIS WARRANTY AND ANY OTHER PERFORMANCE BY GILLIG UNDER OR PURSUANT TO THIS WARRANTY, OR WITH RESPECT TO PURCHASER'S USE THEREOF, INCLUDING NEGLIGENCE, SHALL BE LIMITED TO THE REMEDIES PROVIDED IN THIS WARRANTY AND SHALL IN NO EVENT INCLUDE ANY INCIDENTAL, INDIRECT, SPECIAL OR CONSEQUENTIAL DAMAGES OR LOSS OF USE, REVENUE OR PROFIT. IN NO EVENT SHALL GILLIG'S LIABILITY FOR DAMAGES WITH RESPECT TO ANY OF THE PRODUCTS COVERED UNDER THIS WARRANTY EXCEED THE AMOUNT PAID BY THE PURCHASER TO GILLIG FOR SUCH PRODUCTS.

GILLIG **DOES NOT WARRANT** some major component assemblies (such as the engines, transmissions and air conditioning systems) which are warranted by their respective manufacturers (OEM's) and identified as Category 3 items on page three (3) of this Warranty. **Warranty coverage for these items is as defined in those manufacturer's own warranty documents** and per their terms and conditions, and as administered by their own support networks.

GILLIG makes **NO OTHER WARRANTIES**, except as stated herein, and GILLIG's obligation under this warranty is **LIMITED AND FULLY DESCRIBED HEREIN**. Determination of warrantable defects is at GILLIG's (or the OEM's) discretion and will require inspection of failed components. Correction or compensation under this warranty for Category 1 and Category 2 items cannot be made unless requested on a GILLIG Application for Warranty Claim form and in accordance with the claim procedure established by GILLIG.

THIS WARRANTY IS EXPRESSLY IN LIEU OF ANY OTHER WARRANTY EXPRESSED OR IMPLIED, but if such has legal status, it **CANNOT EXCEED THE DURATIONS STATED HEREIN**. This warranty gives the purchaser specific legal rights and some state statutes may include other rights.

This is GILLIG's sole warranty with respect to its transit coaches. **GILLIG MAKES NO OTHER WARRANTY OF ANY KIND WHATSOEVER, EXPRESS OR IMPLIED; AND ALL IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE WHICH EXCEED THE AFORESAID OBLIGATION ARE HEREBY DISCLAIMED BY GILLIG AND EXCLUDED FROM THIS AGREEMENT.**

GILLIG LLC
LOW FLOOR TRANSIT COACH
STANDARD LIMITED WARRANTY & EXTENDED COVERAGE FOR

CITY OF GREENVILLE, NC
TRANSIT BUS BID #16-17-31 – APRIL 21, 2017

GILLIG's Standard Limited Warranty which covers Category 1 and Category 2 parts, components and assemblies, covers the following systems, components or assemblies for the period specified, and includes 100% PARTS AND LABOR to repair or replace the defective components as determined by GILLIG. (See Page 3 for explanation of notes (1)-(7).)

CATEGORY 1

Includes GILLIG manufactured or assembled components and systems as well as some purchased assemblies. Warranty and warranty claims administration provided by GILLIG.

	Coverage Period ⁽¹⁾	
	<u>Months</u>	<u>Miles</u>
FULL COACH WARRANTY ^{(2) (3) (7)}	12	50,000
BODY STRUCTURE WARRANTY ⁽⁴⁾	36	150,000
CORROSION & STRUCTURAL INTEGRITY WARRANTY ⁽⁵⁾	84	500,000

CATEGORY 2

Includes major components purchased and installed by GILLIG. Warranty provided by component OEM's. Warranty claims administration provided by GILLIG.

<u>AXLE</u>		
Meritor Front Steering	60	300,000
Meritor Rear Driving	60	300,000
<u>BRAKE SYSTEM</u>		
(Excludes Friction Material)		
Bendix Valves	24	100,000
Meritor Brakes	24	100,000
<u>RADIATOR & CHARGE AIR COOLER</u>		
Modine	36	Unlimited

GILLIG LLC
LOW FLOOR TRANSIT COACH
STANDARD LIMITED WARRANTY & EXTENDED COVERAGE FOR

CITY OF GREENVILLE, NC
TRANSIT BUS BID #16-17-31 – APRIL 21, 2017

Major components listed below under "Category 3" are covered by warranties or extended coverages⁽⁶⁾, for the miles and/or months indicated, provided by the manufacturer (OEM's) of those components. Purchasers should refer to specific OEM warranty documents for details. Warranty claims are and will be administered by the respective manufacturers (OEM's) and all warranty claims must be made directly to said manufacturers. GILLIG will assist purchasers in dealing with these OEM's and warranty issues that may arise from time to time.

CATEGORY 3

	Coverage Period ⁽¹⁾	
	<u>Months</u>	<u>Miles</u>
<u>ENGINE</u> ⁽⁷⁾		
Cummins L9	24	Not applicable
Cummins L9N	24	Not applicable
Cummins B6.7	24	Not applicable
<u>ENGINE ACCESSORIES</u>		
Delco Starter	36	350,000
Nieoff Alternator	24	Unlimited
Air Compressor	24	200,000
<u>TRANSMISSION</u>		
Allison B400R	24	Unlimited
Allison H40EP	24	Unlimited
BAE Hybrid Drive	24	120,000
<u>AIR CONDITIONING SYSTEM</u>		
Thermo King	24	Not applicable
<u>WHEELCHAIR RAMP</u>		
Lift-U LU18	24	Unlimited
<u>DOOR SYSTEM</u>		
Vapor	12	Unlimited

Low Floor Transit Coach Emission Warranty

GILLIG warrants to the ultimate purchaser and each subsequent purchaser that the new vehicle is designed, built and equipped so it conforms at the time of sale to the ultimate purchaser with all U.S. federal emissions regulations applicable at the time of manufacture and that it is free from defects in materials or workmanship which would cause the vehicle to fail to not meet these regulations within five years or 100,000 miles of operation, whichever occurs first, as measured from the date the vehicle is placed into service. In no case may this period be less than the Standard Limited Warranty where applicable to emission warrantable parts. If the ultimate purchaser registers the vehicle in the state of California (or any other state following the applicable California Air Resources Board regulations) a separate California Emissions Warranty applies.

GILLIG LLC
LOW FLOOR TRANSIT COACH
STANDARD LIMITED WARRANTY & EXTENDED COVERAGE FOR

CITY OF GREENVILLE, NC
TRANSIT BUS BID #16-17-31 – APRIL 21, 2017

GILLIG warrants to the ultimate purchaser that registers the vehicle in the state of California (or any other state following the applicable California Air Resources Board regulations), and each subsequent purchaser, that the new vehicle is designed, built and equipped so it conforms at the time of sale to the ultimate purchaser with all applicable regulations adopted by the California Air Resources Board at the time of manufacture and that it is free from defects in materials or workmanship which would cause the vehicle to fail to not meet these regulations within five years, 100,000 miles or 3000 hours of operation, whichever occurs first, as measured from the date the vehicle is placed into service. In no case may this period be less than the basic mechanical warranty provided to the purchaser of the engine.

GILLIG warrants to the ultimate purchaser and each subsequent purchaser that the tires on this vehicle conform at the time of sale to the ultimate purchaser with all U.S federal emissions regulations and all applicable regulations adopted by the California Air Resources Board at the time of manufacture and are free from defects in materials or workmanship which would cause the vehicle to fail to not meet these regulations for a period of 2 years or 24,000 miles, whichever occurs first.

This list of emission control parts may be covered by the Emission Warranty under certain failure modes.

- Ambient Air Temperature Sensor
- Charge Air Cooler and associated plumbing
- Wire harness circuits connected at both ends to emissions warrantable components
- Exhaust gas pipes from turbocharger out to the last after treatment device
- Urea quality sensor
- Urea tank, heating element, level sensor, temperature sensor, coolant control valve
- Urea lines and line heater controls
- On-Board Diagnostic (OBD) Malfunction Indicator Lamp (MIL)
- Diesel Exhaust Fluid (DEF) Lamp
- OBD Connector

NOTES

- 1) Coverage ceases at the first expiration of the time or distance noted.
- 2) Full coach warranty includes and applies to electrical, doors, seats, flooring, roof hatches, destination signs, wheelchair ramp, handrails, radio, P.A., etc., but not to IVS systems or special options.
- 3) Fleet defect coverage is for a maximum of 12 months or 50,000 miles and includes all warrantable components and assemblies on the vehicle.
- 4) Basic body structure warranty includes and applies to structural members in the body and undercarriage including the structural members in the suspensions.
- 5) The corrosion and structural integrity guarantee covers against a significant loss of structural integrity of the assembly or its functional performance, resulting from a pertinent loss of cross-section due to corrosion caused by normal environmental elements but excludes corrosion caused by aggressive road de-icers such as Magnesium Chloride or equivalents, unless Gillig approved preventative measures are taken (see Service Manual).
- 6) Extended coverage may not duplicate Standard Limited warranty coverage. Note: Please refer to OEM warranty documents for details.
- 7) Use of non-ASTM biodiesel blends from non-BQ9000 suppliers in excess of B20 may void the engine manufacturer's warranty on fuel related components, and also may void warranties of hoses, seals and fittings in contact with the fuel.

PRICING SCHEDULE

ITEM	HEAVY DUTY BUS DESCRIPTION	UNIT PRICE
1	35' X 102" HEAVY DUTY LOW FLOOR DIESEL WITH T-14 HVAC	\$ 441,151.00

ITEM	OPTIONAL EQUIPMENT DESCRIPTION	UNIT PRICE
1	CNG (CUMMINS ISL-G W/ (8) 85" TYPE III FUEL TANKS) WITH T-14 HVAC	\$ 47,745.00
2	CNG (CUMMINS ISL-G W/ (4) 85" & (4) 120" TYPE III FUEL TANKS) WITH T-14 HVAC	\$ 52,119.00
3	ALLISON HYBRID DRIVE WITH T-14 HVAC	\$ 223,190.00
4	BAE HYBRID DRIVE W/ ASP2 W/ DEPOT MODE WITH TE-14 HVAC	\$ 210,599.00
5	BRT STYLING PACKAGE	\$ 13,750.00
6	BRT PLUS STYLING PACKAGE	\$ 18,950.00
7	FULL POLISH ALUM. WHEELS W/ DURABRIGHT FINISH	\$ 490.00
8	T/K S616 COMPRESSOR with R134A REFRIGERANT	\$ 3,000.00
9	YELLOW POWDER COATED STANCHION RAILS	\$ 400.00
10	USSC ALX3 DRIVER'S SEAT	\$ 329.00
11	4 ONE GEMINI PASSENGER SEATS	\$ SEE ATTACHED
12	Q- POD WHEELCHAIR SECUREMENT	\$ SEE ATTACHED
13	STORMTITE FULL SLIDER PASSENGER WINDOWS	\$ (1,970.00)
14	PRETORIA LED INTERIOR LIGHTING	\$ ---
15	KD/JKA ENTERPRISES "STOP" SIGN	\$ 434.00
16	TEN (10) CAMERA VIDEO SURVEILLANCE PRE-WIRE IN LIEU OF FULL INSTALL	\$ (6,867.00)
17	UTA APC PER- WIRE, FRONT & REAR DOORS (CABLES AND BRACKETS ONLY)	\$ 1,582.00
18	DELETE DIAMOUND SV FAREBOX	\$ (985.00)
19	41 INCH GFI ODYSSEY FAREBOX	\$ 15,700.00
20	CUMMINS L9 ENGINE EXTENDED COVERAGE	\$ 5,202.00
21	CUMMINS B6.7 ENGINE EXTENDED COVERAGE	\$ 4704.00
22	CUMMINS EMISSION EXTENDED WARRANTY COVERAGE FOR L9 ENGINE	\$ NOT AVAILABLE
23	CUMMINS EMISSION EXTENDED WARRANTY COVERAGE FOR B6.7 ENGINE	\$ NOT AVAILABLE
24	ALLISON TRANSMISSION EXTENDED COVERAGE B400R	\$ 3,076.00
25	ALLISON EXTENDED HYBRID WARRANTY COVERAGE	\$ 19,600.00
26	ALLSION DOC20171.0 TRAINING FOR MECHANICS MINIMUM TRAINING OF 8 HOURS.	Include in prices
27	ALLSION DOCPREMIUN 20171.0 SOFTWARE (1 YEAR SUBSCRIPTION)	Include in prices
28	ALLSION HYBRID EP4020171.0 SOFTWARE (1 YEAR SUBSCRIPTION)	Included in prices
29	ALLISON B-MODEL THAT WOULD MATCH EITHER CUMMINS L9 OR B6.7 (SPARE)	\$ 18,455.00

February 2017

GILLIG LLC CONFIRMS PROPOSAL BID PRICES ARE GUARANTEED TO DECEMBER 15, 2017.

30	ALLISON HYBRID TRANSMISION (SPARE)	\$ 154,794.00
31	ALLISON B-3400 XFE MODEL IN LIEU OF B400R IN BASE BUS	\$ 1,136.00
32	T/K HVAC EXTENDED COVERAGE T-14 WITH X426 COMPRESSOR	\$ 1,825.00
33	TWENTY-FOUR (24) HOURS MAINTENANCE TRAINING AT CUSTOMER PROPERTY	\$ 5,000.00

\$ 468,998 Per Bus
\$ 1,875,992 24 Buses



City of Greenville, North Carolina

Meeting Date:
11/13/2017
Time: 6:00 PM

Title of Item: Report on Bids and Contracts Awarded

Explanation: **Abstract:** The Director of Financial Services reports the following bids and/or contracts awarded over a certain dollar threshold by the Purchasing Manager and City Manager.

Explanation: The Director of Financial Services reports that the following bids and/or contracts were awarded during the months of September and October.

<u>Date Awarded</u>	<u>Description</u>	<u>Vendor PO Number</u>	<u>Amount</u>	<u>MWBE Vendor?</u>	<u>Does Local Preference Apply?</u>
9/26/2017	2018 F-350 Chassis XL 4x4 SD Crew Cab 179" WB DRW	Asheville Ford 18000094 Note: NC Sheriff's Association Cooperative Contract	\$71,649.93	No	No
9/28/2017	2018 F-550 Chassis XL 4x4 SD Crew Cab 203" WB DRW	Asheville Ford 18000099 Note: NC Sheriff's Association	\$53,699.19	No	No

		Cooperative Contract			
10/19/2017	2018 F-450 Chassis XL 4x4 SD Crew Cab 203" WB DRW	Asheville Ford 18000133 Note: NC Sheriff's Association Cooperative Contract	\$51,372.65	No	No
10/19/2017	2018 F-150 XL 4x4 SuperCab Styleside 6.5' box 145" WB	Asheville Ford 18000134 Note: NCSheriff's Association Cooperative Contract	\$93,917.91	No	No

Fiscal Note: Funding for the bids and contracts awarded are included in the City of Greenville's 2017-2018 budget ordinance.

Recommendation: That award information be reflected in the City Council minutes.

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City of Greenville, North Carolina

Meeting Date:
11/13/2017
Time: 6:00 PM

Title of Item: Various tax refunds greater than \$100

Explanation: **Abstract:** Pursuant to North Carolina General Statute 105-381, refunds are being reported to City Council. These are refunds created by a change or release of value for City of Greenville taxes by the Pitt County Tax Assessor. Pitt County Commissioners have previously approved these refunds; they are before City Council for their approval as well. These refunds will be reported as they occur when they exceed \$100.

Explanation: The Director of Financial Services reports refunds of the following taxes:

<u>Payee</u>	<u>Adjustment Refunds</u>	<u>Amount</u>
Brown, Barbara A.	Registered Motor Vehicle	146.55
Edwards, David C.	Registered Motor Vehicle	141.34
Guzman, Kari D.	Registered Motor Vehicle	176.38
Hudson, Rebecca E.	Registered Motor Vehicle	127.83
Palmer, Ernest R.	Registered Motor Vehicle	242.29
Taylor, Rachael M.	Registered Motor Vehicle	184.72

Fiscal Note: The total to be refunded is \$1,019.11.

Recommendation: Approval of tax refunds by City Council.

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City of Greenville, North Carolina

Meeting Date:
11/13/2017
Time: 6:00 PM

Title of Item: Presentations by Boards and Commissions:

- a. Human Relations Council
- b. Youth Council
- c. Historic Preservation Commission

Explanation: The Human Relations Council, Youth Council, and Historic Preservation Commission are scheduled to make their annual presentations to City Council at the November 13, 2017 meeting.

Fiscal Note: No direct cost.

Recommendation: Hear presentations from the Human Relations Council, Youth Council, and Historic Preservation Commission.

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City of Greenville, North Carolina

Meeting Date:
11/13/2017
Time: 6:00 PM

Title of Item: Financial audit for the fiscal year ended June 30, 2017

Explanation: **Abstract:** Staff will present the audit results for the City of Greenville as of June 30, 2017, which entails receipt of an unmodified external, independent audit opinion. Cherry Bekaert, LLP, the City's independent auditor, will be in attendance to answer any questions related to the audit.

Explanation: City staff will present the results of the City's 2016-17 external audit. The City's independent auditor, Cherry Bekaert, LLP, will also be in attendance to answer any questions related to the audit. The audit process resulted in an unmodified opinion on the financial statements for the fiscal year ended June 30, 2017. An unmodified opinion is the best opinion that can be issued in a financial audit. Additionally, City staff will present the financial position of the City for the 2017 fiscal year-end along with other comparative financial information.

On October 25, 2017, the City's Audit Committee received a draft of the Governmental fund financial statements (highlighting the General Fund's results) for the fiscal year ending June 30, 2017. The auditor's opinion within the draft disclosed no material internal control weaknesses or material violations of laws and regulations relative to the City's major state and federal programs. The auditors will discuss their opinion on the results of operations as of the end of the 2017 fiscal year.

The final phase of the annual audit cycle includes submission of financial statements to the Local Government Commission (LGC) for review. Following LGC review and final revisions, the Comprehensive Annual Financial Report (CAFR) will be finalized and provided to the Mayor and City Council Members prior to December 31.

Fiscal Note: Detailed fiscal information is contained in the audit report.

Recommendation: Accept the audit report as presented by staff and Cherry Bekaert, LLP and receive the financial information for the fiscal year ended June 30, 2017.

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 [CAFR Schedules_1063099](#)

CITY OF GREENVILLE, NORTH CAROLINA
STATEMENT OF NET POSITION

Exhibit A

JUNE 30, 2017

	Governmental Activities	Business-Type Activities	Total
Assets:			
Cash and investments	\$ 39,734,620	\$ 114,357,975	\$ 154,092,595
Taxes receivable, net	364,925	-	364,925
Accounts receivable, net	5,386,715	28,043,459	33,430,174
Interest receivable	2,907	-	2,907
Due from other governments	2,981,486	3,029,231	6,010,717
Inventories	41,316	6,850,590	6,891,906
Prepaid items	217,396	123,070	340,466
Internal balances	49,140	(282,903)	(233,763)
Restricted cash and investments	17,907,624	20,244,015	38,151,639
Notes receivable	-	344,658	344,658
Investment in joint venture	21,758,729	-	21,758,729
Capital assets:			
Non-depreciable	85,007,226	32,180,303	117,187,529
Depreciable, net	106,156,938	364,379,410	470,536,348
Total assets	<u>279,609,022</u>	<u>569,269,808</u>	<u>848,878,830</u>
Deferred Outflows of Resources:			
Pension deferrals	11,182,611	9,386,653	20,569,264
Unamortized bond refunding charges	875,626	2,236,689	3,112,315
Total deferred outflows of resources	<u>12,058,237</u>	<u>11,623,342</u>	<u>23,681,579</u>
Liabilities:			
Accounts payable and accrued liabilities	4,365,152	17,244,937	21,610,089
Accrued interest payable	110,263	491,568	601,831
Other liabilities	925,002	-	925,002
Advances from grantors	198,714	-	198,714
Unearned revenue	-	418,231	418,231
Liabilities payable from restricted assets:			
Accounts payable and accrued liabilities	2,280,956	-	2,280,956
Customer deposits	-	4,113,895	4,113,895
Long-term liabilities:			
Due within one year	6,325,606	12,092,853	18,418,459
Due in more than one year	79,940,929	153,629,386	233,570,315
Total liabilities	<u>94,146,622</u>	<u>187,990,870</u>	<u>282,137,492</u>
Deferred Inflows of Resources:			
Pension deferrals	1,388,312	448,507	1,836,819
Prepaid taxes	19,723	-	19,723
Total deferred inflows of resources	<u>1,408,035</u>	<u>448,507</u>	<u>1,856,542</u>
Net Position:			
Net investment in capital assets	160,374,922	274,322,389	434,697,311
Restricted for:			
Stabilization by State statute	6,515,614	-	6,515,614
Restricted for streets	1,179,550	-	1,179,550
General government	109,085	-	109,085
Economic development	2,610,578	-	2,610,578
Public safety	871,943	-	871,943
Cultural and recreational	66,494	-	66,494
Debt Service	668,794	-	668,794
Unrestricted	23,715,622	118,131,384	141,847,006
Total net position	<u>\$ 196,112,602</u>	<u>\$ 392,453,773</u>	<u>\$ 588,566,375</u>

The accompanying notes to the financial statements are an integral part of this statement.

Item # 9 23

CITY OF GREENVILLE, NORTH CAROLINA
STATEMENT OF ACTIVITIES

Exhibit B

YEAR ENDED JUNE 30, 2017

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary Government:							
Governmental Activities:							
General government	\$ 34,019,003	\$ 7,200,736	\$ 379,302	\$ -	\$ (26,438,965)	\$ -	\$ (26,438,965)
Public safety	27,583,290	4,230,433	258,367	19,484	(23,075,006)	-	(23,075,006)
Transportation	6,514,068	203,372	-	2,319,852	(3,990,844)	-	(3,990,844)
Environmental protection	3,534,046	-	-	-	(3,534,046)	-	(3,534,046)
Cultural and recreational	4,801,071	1,953,249	1,099,691	646,485	(1,101,646)	-	(1,101,646)
Economic and physical development	12,655,362	19,017	1,937,593	2,926,244	(7,772,508)	-	(7,772,508)
Interest and fees	1,307,228	-	-	-	(1,307,228)	-	(1,307,228)
Total governmental activities	<u>90,414,068</u>	<u>13,606,807</u>	<u>3,674,953</u>	<u>5,912,065</u>	<u>(67,220,243)</u>	<u>-</u>	<u>(67,220,243)</u>
Business-Type Activities:							
Electric	167,126,502	178,171,169	-	-	-	11,044,667	11,044,667
Water	17,137,958	20,009,402	-	82,786	-	2,954,230	2,954,230
Sewer	19,761,458	23,267,842	-	52,104	-	3,558,488	3,558,488
Gas	27,803,263	28,787,131	-	-	-	983,868	983,868
Public transportation	2,376,717	242,753	1,462,706	-	-	(671,258)	(671,258)
Stormwater utility	2,464,903	5,536,989	-	143,115	-	3,215,201	3,215,201
Sanitation	6,696,783	7,255,730	-	-	-	558,947	558,947
Total business-type activities	<u>243,367,584</u>	<u>263,271,016</u>	<u>1,462,706</u>	<u>278,005</u>	<u>-</u>	<u>21,644,143</u>	<u>21,644,143</u>
Total primary government	<u>\$ 333,781,652</u>	<u>\$ 276,877,823</u>	<u>\$ 5,137,659</u>	<u>\$ 6,190,070</u>	<u>(67,220,243)</u>	<u>21,644,143</u>	<u>(45,576,100)</u>
General Revenues:							
Ad valorem taxes					33,186,541	-	33,186,541
Sales and use taxes					14,494,031	-	14,494,031
Cable TV franchise tax					875,412	-	875,412
Medicaid hold harmless payment					3,975,642	-	3,975,642
Rental vehicle, gross receipts					152,527	-	152,527
Utilities franchise tax					6,827,761	-	6,827,761
Beer and wine tax					403,408	-	403,408
Other taxes and licenses					1,145,116	-	1,145,116
Investment earnings					953,887	527,948	1,481,835
Total general revenues					<u>62,014,325</u>	<u>527,948</u>	<u>62,542,273</u>
Transfers					<u>6,885,256</u>	<u>(6,888,245)</u>	<u>(2,989)</u>
Total general revenues and transfers					<u>68,899,581</u>	<u>(6,360,297)</u>	<u>62,539,284</u>
Change in net position					<u>1,679,338</u>	<u>15,283,846</u>	<u>16,963,184</u>
Net position, beginning of year, as previously reported					201,621,392	377,169,927	578,791,319
Restatement					<u>(7,188,128)</u>	<u>-</u>	<u>(7,188,128)</u>
Net position, beginning of year, as restated					<u>194,433,264</u>	<u>377,169,927</u>	<u>571,603,191</u>
Net position, end of year					<u>\$ 196,112,602</u>	<u>\$ 392,453,773</u>	<u>\$ 588,566,375</u>

The accompanying notes to the financial statements are an integral part of this statement.

Item # 9 24

CITY OF GREENVILLE, NORTH CAROLINA
GOVERNMENTAL FUNDS
BALANCE SHEET

Exhibit C

JUNE 30, 2017

	<u>General</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets:			
Cash and cash equivalents	\$ 28,281,097	\$ 7,657,131	\$ 35,938,228
Taxes receivable, net	364,925	-	364,925
Accounts receivable, net	2,120,263	2,965,653	5,085,916
Interest receivable	-	2,907	2,907
Due from other funds	1,587,681	98,767	1,686,448
Due from other governments	2,909,489	71,997	2,981,486
Inventories	41,316	-	41,316
Prepaid items	12,788	70,176	82,964
Restricted cash and investments	2,160,578	10,200,670	12,361,248
Total assets	<u>\$ 37,478,137</u>	<u>\$ 21,067,301</u>	<u>\$ 58,545,438</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances:			
Liabilities:			
Accounts payable and accrued liabilities	\$ 2,046,016	\$ 212,928	\$ 2,258,944
Due to other funds	227,426	481,518	708,944
Advances from grantors	-	198,714	198,714
Other liabilities	925,002	-	925,002
Restricted accounts payable and accrued liabilities	25,457	2,255,499	2,280,956
Total liabilities	<u>3,223,901</u>	<u>3,148,659</u>	<u>6,372,560</u>
Deferred Inflows of Resources:			
Property taxes receivable	208,551	-	208,551
Prepaid property taxes	19,723	-	19,723
Other receivables	2,604,878	1,588,632	4,193,510
Total deferred inflows of resources	<u>2,833,152</u>	<u>1,588,632</u>	<u>4,421,784</u>
Fund Balances:			
Nonspendable:			
Prepaid items and inventories	54,104	70,176	124,280
Loans receivable	14,700	721,172	735,872
Restricted:			
Stabilization by state statute	5,527,481	988,133	6,515,614
Restricted for general government	109,085	-	109,085
Restricted for streets	1,179,550	-	1,179,550
Restricted public safety	871,943	-	871,943
Restricted for economic development	-	2,610,578	2,610,578
Restricted for cultural and recreational	-	66,494	66,494
Restricted for debt service	-	668,794	668,794
Committed:			
Committed for catastrophic losses	2,328,149	-	2,328,149
Committed for general government	-	488,997	488,997
Committed for culture and recreational	-	322,634	322,634
Committed for public safety	-	150,245	150,245
Committed for economic development	-	7,379,070	7,379,070
Committed for capital outlay	-	2,443,165	2,443,165
Committed for debt service	-	234,864	234,864
Assigned:			
Assigned for subsequent year's expenditures	1,178,344	26,946	1,205,290
Assigned for culture and recreational	-	492,674	492,674
Unassigned	20,157,728	(333,932)	19,823,796
Total fund balance	<u>31,421,084</u>	<u>16,330,010</u>	<u>47,751,094</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 37,478,137</u>	<u>\$ 21,067,301</u>	<u>\$ 58,545,438</u>

The accompanying notes to the financial statements are an integral part of this statement.

Item # 9 25

CITY OF GREENVILLE, NORTH CAROLINA
GOVERNMENTAL FUNDS
BALANCE SHEET

JUNE 30, 2017

Amounts reported for governmental activities in the Statement of Net Position are different because:

Ending fund balance - governmental funds	\$ 47,751,094
Capital assets used in governmental activities are not financial and, therefore, are not reported in the funds.	178,963,634
Investment in joint venture reported in governmental activities is not reported in the funds.	21,758,729
Net LGERS pension liability is not reported in the funds.	(12,639,202)
Contributions to the pension plan in the current fiscal year are deferred outflows of resources on the Statement of Net Position.	10,864,474
Other long-term balances are not available to pay for current expenditures and, therefore, are deferred outflows of resources.	4,402,061
Assets and liabilities of the Internal Service Funds used by management to account for health, vehicle, and fleet maintenance costs are included in governmental activities in the Statement of Net Position.	18,847,856
Long-term liabilities, compensated absences, and unfunded other post-employment benefits are not due and payable in the current period and, therefore, are not reported in the funds.	(65,495,306)
Total LEOSA Pension Liabilities	(7,771,117)
Deferred inflows of resources related to pensions are not reported in the funds.	(1,352,408)
Deferred charges on refunding reported in governmental activities are not reported in the funds.	875,626
Other long-term liabilities (accrued interest) are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(92,839)</u>
Net position of governmental activities	<u>\$ 196,112,602</u>

CITY OF GREENVILLE, NORTH CAROLINA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 2017

	<u>General</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:			
Ad valorem taxes	\$ 33,385,286	\$ -	\$ 33,385,286
Other taxes	19,497,612	1,147,274	20,644,886
Unrestricted intergovernmental	7,231,221	-	7,231,221
Restricted intergovernmental	3,212,282	6,039,426	9,251,708
Licenses, permits, and fees	2,928,940	-	2,928,940
Sales and services	4,844,488	-	4,844,488
Investment earnings	381,105	56,859	437,964
Other revenues	2,625,388	556,417	3,181,805
Total revenues	<u>74,106,322</u>	<u>7,799,976</u>	<u>81,906,298</u>
Expenditures:			
Current:			
General government	11,682,405	452,789	12,135,194
Public safety	37,698,662	1,442,257	39,140,919
Public works	8,971,389	-	8,971,389
Environmental protection	-	3,534,046	3,534,046
Cultural and recreational	2,473,800	3,400,390	5,874,190
Economic and physical development	7,851,087	10,521,356	18,372,443
Reimbursement of indirect cost	(1,311,578)	-	(1,311,578)
Contribution to OPEB Trust	500,000	-	500,000
Debt Service:			
Principal retirement	-	3,927,446	3,927,446
Interest and fees	-	1,182,351	1,182,351
Total expenditures	<u>67,865,765</u>	<u>24,460,635</u>	<u>92,326,400</u>
Revenues over (under) expenditures	<u>6,240,557</u>	<u>(16,660,659)</u>	<u>(10,420,102)</u>
Other Financing Sources (Uses):			
Transfers from other funds	6,748,717	12,074,185	18,822,902
Transfers to other funds	(14,010,301)	(155,399)	(14,165,700)
Premium received on long term debt issued	-	696,166	696,166
Long-term debt issued	-	9,500,000	9,500,000
Total other financing sources (uses)	<u>(7,261,584)</u>	<u>22,114,952</u>	<u>14,853,368</u>
Net change in fund balance	(1,021,027)	5,454,293	4,433,266
Fund Balance:			
Fund balance, beginning of year – July 1	<u>32,442,111</u>	<u>10,875,717</u>	<u>43,317,828</u>
Fund balance, end of year – June 30	<u>\$ 31,421,084</u>	<u>\$ 16,330,010</u>	<u>\$ 47,751,094</u>

The accompanying notes to the financial statements are an integral part of this statement.

CITY OF GREENVILLE, NORTH CAROLINA

GOVERNMENTAL FUNDS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2017

Amounts reported for governmental activities in the Statement of Activities (Exhibit B) are different due to the following items:

Net change in fund balances - total governmental funds	\$ 4,433,266
Capital outlays are reported as expenditures in the governmental fund statement. However, in the Statement of Activities, capital outlay is not an expense, rather it is an increase in capital assets.	11,004,962
Asset transfers from business-type activities reported in the Statement of Activities are not reported in the governmental fund statement.	400,438
Other capital contributions are not reported in the governmental fund statement.	646,485
Depreciation expense allocates the costs of capital assets over their useful lives. It is not reported as an expenditure in the governmental funds statement.	(5,325,208)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds. This adjustment represents the amount of change related to revenues to the "availability" criteria.	1,528,208
Expenses related to other post-employment benefits, compensated absences and law enforcement officer's special separation allowance that do not require current financial resources are not reported as expenditures in the governmental fund statement.	(1,736,230)
Contributions to the pension plan in the current fiscal year are not included in the Statement of Activities.	10,628,175
Benefit payments paid and administrative expense for the Law Enforcement Officers' Special Separation Allowance, net of related deferred inflows are not included on the Statement of Activities.	83,352
Proceeds from issuance of long-term debt are reported as other financing sources in the governmental funds statement. However, in the Statement of Activities, it is an increase in liabilities.	(9,500,000)
Proceeds from bond premium	(696,166)
Accrued interest expense reported in the Statement of Activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds.	(22,220)
Principal repayments on long-term debt are reported as expenditures in the governmental funds statement. However, in the Statement of Activities, these transactions are not an expense, rather they are a decrease in liabilities.	3,927,446
Pension expense is not an expenditure and is not reported in the funds.	(11,923,938)
Loss on disposal of capital assets is reported in the Statement of Activities but not the funds statement.	(2,375,717)
Deferred charges on refunding reported in governmental activities are not reported in the funds.	(120,061)
Changes in the investment in joint venture asset is reported as investment income in the entity-wide financial statements but not reported in the governmental funds.	515,923
The Internal Service Funds are used by management to charge the costs of health, vehicle, and fleet maintenance. The net revenue of the Internal Service Funds is determined to be governmental-type.	<u>210,623</u>
Changes in net position of governmental activities	<u>\$ 1,679,338</u>

The accompanying notes to the financial statements are an integral part of this statement.

Item # 9 28

CITY OF GREENVILLE, NORTH CAROLINA
GENERAL FUND – BUDGET AND ACTUAL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

YEAR ENDED JUNE 30, 2017

	General Fund			
	Budget		Actual Amounts	Variance Positive/ Negative
	Original	Final		
Revenues:				
Ad valorem taxes	\$ 34,228,609	\$ 33,828,609	\$ 33,385,286	\$ (443,323)
Other taxes	18,726,407	18,876,407	19,497,612	621,205
Unrestricted intergovernmental	7,642,911	7,642,911	7,231,221	(411,690)
Restricted intergovernmental	3,180,189	4,490,175	3,212,282	(1,277,893)
Licenses, permits, and fees	2,295,682	2,445,682	2,928,940	483,258
Sales and services	5,093,364	5,022,984	4,844,488	(178,496)
Investment earnings	400,000	500,000	381,105	(118,895)
Other revenues	2,692,512	2,847,298	2,625,388	(221,910)
Total revenues	<u>74,259,674</u>	<u>75,654,066</u>	<u>74,106,322</u>	<u>(1,547,744)</u>
Expenditures:				
Current:				
General government	11,679,951	13,264,909	11,682,405	1,582,504
Public safety	37,494,040	38,301,687	37,698,662	603,025
Public works	10,545,864	10,988,199	8,971,389	2,016,810
Economic development	2,661,558	2,675,517	2,473,800	201,717
Cultural and recreational	9,334,213	8,217,164	7,851,087	366,077
Reimbursement of indirect cost	(1,432,859)	(1,432,859)	(1,311,578)	(121,281)
Contribution to OPEB Trust	500,000	500,000	500,000	-
Total expenditures	<u>70,782,767</u>	<u>72,514,617</u>	<u>67,865,765</u>	<u>4,648,852</u>
Revenues over (under) expenditures	<u>3,476,907</u>	<u>3,139,449</u>	<u>6,240,557</u>	<u>3,101,108</u>
Other Financing Sources (Uses):				
Transfers from other funds	6,459,112	6,671,083	6,748,717	77,634
Transfers to other funds	(11,582,013)	(14,142,707)	(14,010,301)	132,406
Contingency	(150,000)	-	-	-
Appropriated fund balance	1,795,994	4,332,175	-	(4,332,175)
Total other financing sources (uses)	<u>(3,476,907)</u>	<u>(3,139,449)</u>	<u>(7,261,584)</u>	<u>(4,122,135)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>(1,021,027)</u>	<u>\$ (1,021,027)</u>
Fund Balance:				
Fund balance, beginning of year			<u>32,442,111</u>	
Fund balance, end of year – June 30			<u>\$ 31,421,084</u>	

CITY OF GREENVILLE, NORTH CAROLINA
PROPRIETARY FUNDS
STATEMENT OF FUND NET POSITION

Exhibit G

JUNE 30, 2017

	Major Enterprise Funds			
	Electric Fund	Water Fund	Sewer Fund	Gas Fund
Assets:				
Current Assets:				
Cash and cash equivalents	\$ 51,014,372	\$ 4,496,796	\$ 8,419,487	\$ 18,754,644
Accounts receivable, net	19,925,448	2,339,602	2,392,046	1,820,691
Due from other governments	1,687,376	288,358	388,600	293,603
Due from other funds	-	-	-	-
Inventories	5,279,890	770,027	226,126	574,547
Restricted cash	3,002,184	699,132	1,325	411,254
Prepaid items	97,408	3,157	3,157	6,998
Total current assets	<u>81,006,678</u>	<u>8,597,072</u>	<u>11,430,741</u>	<u>21,861,737</u>
Noncurrent Assets:				
Cash and cash equivalents, restricted	6,091,206	4,094,903	5,115,649	828,355
Investments	14,516,800	1,808,786	2,725,371	5,151,674
Notes receivable	-	344,658	-	-
Land improvements and construction in progress	11,955,658	3,457,900	10,895,015	3,509,437
Other capital assets, net	96,115,518	83,759,253	134,932,172	40,864,111
Total noncurrent assets	<u>128,679,182</u>	<u>93,465,500</u>	<u>153,668,207</u>	<u>50,353,577</u>
Total assets	<u>209,685,860</u>	<u>102,062,572</u>	<u>165,098,948</u>	<u>72,215,314</u>
Deferred Outflows of Resources:				
Pension deferrals	3,414,397	1,832,115	1,748,837	1,332,448
Unamortized bond refunding charges	545,370	798,606	669,038	146,510
Total deferred outflows of resources	<u>3,959,767</u>	<u>2,630,721</u>	<u>2,417,875</u>	<u>1,478,958</u>
Liabilities:				
Current Liabilities:				
Accounts payable and accrued expenses	13,927,090	704,922	991,195	1,386,957
Accrued interest payable	127,414	102,591	208,020	53,543
Due to other funds	69,344	186,340	41,367	7,308
Unearned revenue	179,760	92,611	145,860	-
Current portion of compensated absences	711,987	336,596	297,579	249,181
Current maturities of long-term debt	1,738,006	2,596,969	4,636,033	845,665
Liabilities Payable from Restricted Assets:				
Customer deposits	3,002,184	699,132	1,325	411,254
Total current liabilities	<u>19,755,785</u>	<u>4,719,161</u>	<u>6,321,379</u>	<u>2,953,908</u>
Noncurrent Liabilities:				
Compensated absences payable	188,690	140,793	159,595	179,012
Net pension liability	3,849,576	2,065,626	1,971,734	1,502,274
Noncurrent portion of other post-employment benefits	5,846,118	2,508,996	2,157,042	1,934,848
Noncurrent portion of long-term debt	37,266,637	21,644,164	50,410,850	14,718,752
Total noncurrent liabilities	<u>47,151,021</u>	<u>26,359,579</u>	<u>54,699,221</u>	<u>18,334,886</u>
Total liabilities	<u>66,906,806</u>	<u>31,078,740</u>	<u>61,020,600</u>	<u>21,288,794</u>
Deferred Inflows of Resources:				
Pension deferrals	134,893	72,382	69,092	52,641
Total deferred inflows of resources	<u>134,893</u>	<u>72,382</u>	<u>69,092</u>	<u>52,641</u>
Net Position:				
Net investment in capital assets	75,703,109	66,335,839	94,845,015	29,783,996
Unrestricted	70,900,819	7,206,332	11,582,116	22,568,841
Total net position	<u>\$ 146,603,928</u>	<u>\$ 73,542,171</u>	<u>\$ 106,427,131</u>	<u>\$ 52,352,837</u>

The accompanying notes to the financial statements are an integral part of this statement.

Item # 9 30

CITY OF GREENVILLE, NORTH CAROLINA
PROPRIETARY FUNDS
STATEMENT OF FUND NET POSITION

Exhibit G

JUNE 30, 2017

	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Assets:			
Current Assets:			
Cash and cash equivalents	\$ 7,470,045	\$ 90,155,344	\$ 3,796,392
Accounts receivable, net	1,565,672	28,043,459	300,799
Due from other governments	371,294	3,029,231	-
Due from other funds	120,223	120,223	333
Inventories	-	6,850,590	-
Restricted cash	-	4,113,895	5,546,376
Prepaid items	12,350	123,070	134,432
Total current assets	<u>9,539,584</u>	<u>132,435,812</u>	<u>9,778,332</u>
Noncurrent Assets:			
Cash and cash equivalents, restricted	7	16,130,120	-
Investments	-	24,202,631	-
Notes receivable	-	344,658	-
Land improvements and construction in progress	2,362,293	32,180,303	-
Other capital assets, net	8,708,356	364,379,410	12,200,530
Total noncurrent assets	<u>11,070,656</u>	<u>437,237,122</u>	<u>12,200,530</u>
Total assets	<u>20,610,240</u>	<u>569,672,934</u>	<u>21,978,862</u>
Deferred Outflows of Resources:			
Pension deferrals	1,058,856	9,386,653	318,137
Unamortized bond refunding charges	77,165	2,236,689	-
Total deferred outflows of resources	<u>1,136,021</u>	<u>11,623,342</u>	<u>318,137</u>
Liabilities:			
Current Liabilities:			
Accounts payable and accrued expenses	234,773	17,244,937	2,106,208
Accrued interest payable	-	491,568	-
Due to other funds	98,767	403,126	928,697
Unearned revenue	-	418,231	-
Current portion of compensated absences	144,925	1,740,268	-
Current maturities of long-term debt	535,912	10,352,585	-
Liabilities Payable from Restricted Assets:			
Customer deposits	-	4,113,895	-
Total current liabilities	<u>1,014,377</u>	<u>34,764,610</u>	<u>3,034,905</u>
Noncurrent Liabilities:			
Compensated absences payable	62,112	730,202	-
Net pension liability	1,259,209	10,648,419	378,334
Noncurrent portion of other post-employment benefits	2,004,456	14,451,460	-
Noncurrent portion of long-term debt	3,758,902	127,799,305	-
Total noncurrent liabilities	<u>7,084,679</u>	<u>153,629,386</u>	<u>378,334</u>
Total liabilities	<u>8,099,056</u>	<u>188,393,996</u>	<u>3,413,239</u>
Deferred Inflows of Resources:			
Pension deferrals	119,499	448,507	35,904
Total deferred inflows of resources	<u>119,499</u>	<u>448,507</u>	<u>35,904</u>
Net Position:			
Net investment in capital assets	7,654,430	274,322,389	12,200,530
Unrestricted	5,873,276	118,131,384	6,647,326
Total net position	<u>\$ 13,527,706</u>	<u>\$ 392,453,773</u>	<u>\$ 18,847,856</u>

The accompanying notes to the financial statements are an integral part of this statement.

Item # 9 31

CITY OF GREENVILLE, NORTH CAROLINA
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN FUND NET POSITION

Exhibit H

YEAR ENDED JUNE 30, 2017

	Major Enterprise Funds			
	Electric Fund	Water Fund	Sewer Fund	Gas Fund
Operating Revenues:				
Charges for services	\$ 175,165,273	\$ 19,367,918	\$ 22,628,218	\$ 28,324,990
Other operating revenues	159,433	79,809	81,396	198,807
Total operating revenues	<u>175,324,706</u>	<u>19,447,727</u>	<u>22,709,614</u>	<u>28,523,797</u>
Operating Expenses:				
Administrative and general	11,446,720	3,689,206	3,608,365	3,577,969
Operations and maintenance	16,231,502	8,878,782	8,770,267	5,593,739
Purchased power and gas	129,626,970	-	-	16,047,934
Depreciation and amortization	8,992,077	3,825,939	5,981,002	2,200,389
Claims and payments to third-party administrators	-	-	-	-
Total operating expenses	<u>166,297,269</u>	<u>16,393,927</u>	<u>18,359,634</u>	<u>27,420,031</u>
Operating income (loss)	<u>9,027,437</u>	<u>3,053,800</u>	<u>4,349,980</u>	<u>1,103,766</u>
Non-Operating Revenues (Expenses):				
Investment earnings	317,419	54,281	60,242	95,880
Federal grants	-	-	-	-
Other nonoperating revenues	2,846,463	561,675	558,228	263,334
Interest expense	(829,233)	(744,031)	(1,401,824)	(383,232)
Loss on disposal of capital assets	-	-	-	-
Total nonoperating revenues (expenses)	<u>2,334,649</u>	<u>(128,075)</u>	<u>(783,354)</u>	<u>(24,018)</u>
Income (loss) before transfers and contributions	11,362,086	2,925,725	3,566,626	1,079,748
Transfers In (Out) and Capital Contributions:				
Capital contributions	-	82,786	52,104	-
Transfers from other funds	-	-	-	-
Transfers to other funds	(5,190,547)	-	-	(1,474,341)
Total transfers in (out) and capital contributions:	<u>(5,190,547)</u>	<u>82,786</u>	<u>52,104</u>	<u>(1,474,341)</u>
Change in net position	6,171,539	3,008,511	3,618,730	(394,593)
Net Position:				
Beginning of year – July 1	<u>140,432,389</u>	<u>70,533,660</u>	<u>102,808,401</u>	<u>52,747,430</u>
End of year – June 30	<u>\$ 146,603,928</u>	<u>\$ 73,542,171</u>	<u>\$ 106,427,131</u>	<u>\$ 52,352,837</u>

The accompanying notes to the financial statements are an integral part of this statement.

Item # 9 32

CITY OF GREENVILLE, NORTH CAROLINA
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN FUND NET POSITION

Exhibit H

YEAR ENDED JUNE 30, 2017

	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Operating Revenues:			
Charges for services	\$ 12,936,553	\$ 258,422,952	\$ 20,305,349
Other operating revenues	98,919	618,364	225,394
Total operating revenues	<u>13,035,472</u>	<u>259,041,316</u>	<u>20,530,743</u>
Operating Expenses:			
Administrative and general	96,924	22,419,184	695,551
Operations and maintenance	10,916,751	50,391,041	6,573,678
Purchased power and gas	-	145,674,904	-
Depreciation and amortization	363,011	21,362,418	2,233,736
Claims and payments to third-party administrators	-	-	12,140,555
Total operating expenses	<u>11,376,686</u>	<u>239,847,547</u>	<u>21,643,520</u>
Operating income (loss)	<u>1,658,786</u>	<u>19,193,769</u>	<u>(1,112,777)</u>
Non-Operating Revenues (Expenses):			
Investment earnings	126	527,948	-
Federal grants	1,462,706	1,462,706	-
Other nonoperating revenues	-	4,229,700	-
Interest expense	(68,565)	(3,426,885)	-
Loss on disposal of capital assets	(493,590)	(493,590)	(504,416)
Total nonoperating revenues (expenses)	<u>900,677</u>	<u>2,299,879</u>	<u>(504,416)</u>
Income (loss) before transfers and contributions	2,559,463	21,493,648	(1,617,193)
Transfers In (Out) and Capital Contributions:			
Capital contributions	143,115	278,005	-
Transfers from other funds	572,269	572,269	1,827,816
Transfers to other funds	(395,188)	(7,060,076)	-
Total transfers in (out) and capital contributions:	<u>320,196</u>	<u>(6,209,802)</u>	<u>1,827,816</u>
Change in net position	2,879,659	15,283,846	210,623
Net Position:			
Beginning of year – July 1	<u>10,648,047</u>	<u>377,169,927</u>	<u>18,637,233</u>
End of year – June 30	<u>\$ 13,527,706</u>	<u>\$ 392,453,773</u>	<u>\$ 18,847,856</u>

The accompanying notes to the financial statements are an integral part of this statement.

Item # 9 33

CITY OF GREENVILLE, NORTH CAROLINA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS

Exhibit I

YEAR ENDED JUNE 30, 2017

	Major Enterprise Funds			
	Electric Fund	Water Fund	Sewer Fund	Gas Fund
Cash Flows from Operating Activities:				
Cash received from customers	\$ 176,581,699	\$ 19,273,394	\$ 22,521,826	\$ 28,384,035
Other operating receipts	1,251,617	154,119	152,352	345,011
Cash paid to vendors	(145,745,195)	(6,790,175)	(6,774,837)	(20,408,262)
Cash paid to employees	(11,873,394)	(5,636,098)	(5,552,751)	(4,665,437)
Payments received on loans	-	35,590	-	-
Net cash provided by operating activities	<u>20,214,727</u>	<u>7,036,830</u>	<u>10,346,590</u>	<u>3,655,347</u>
Cash Flows from Non-Capital Financing Activities:				
Repayment of principal of long-term debt	-	-	-	-
Interest and other financing costs	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	(5,190,547)	-	-	(1,474,341)
Noncapital contributions	144,981	1,975	-	14,754
Repayments (to)/from other funds	-	-	-	-
Federal and state grants	-	-	-	-
Net cash provided (used) by non-capital financing activities	<u>(5,045,566)</u>	<u>1,975</u>	<u>-</u>	<u>(1,459,587)</u>
Capital and Related Financing Activities:				
Acquisition and construction of capital assets	(17,000,562)	(2,854,853)	(6,842,773)	(3,362,242)
Capital grants/cash capital contributions	-	82,786	52,104	-
Capital related receipts from customers	-	219,885	350,331	-
Proceeds from issuance of long-term debt	-	-	4,389,733	-
Debt issuance costs	-	-	(34,362)	-
Repayment of principal of long-term debt	(2,006,521)	(2,723,516)	(4,610,984)	(1,079,872)
Interest and other debt related expenses	(1,185,058)	(836,339)	(1,479,289)	(468,028)
Net cash used by capital and related financing activities	<u>(20,192,141)</u>	<u>(6,112,037)</u>	<u>(8,175,240)</u>	<u>(4,910,142)</u>
Cash Flow from Investing Activities:				
Purchase of investments	(13,505,807)	(2,060,307)	(3,198,369)	(3,688,922)
Proceeds from sale and maturity of investments	7,927,864	1,210,803	1,879,908	2,161,261
Interest received on investments	335,145	56,166	63,003	103,116
Net cash provided (used) by investing activities	<u>(5,242,798)</u>	<u>(793,338)</u>	<u>(1,255,458)</u>	<u>(1,424,545)</u>
Net increase (decrease) in cash and cash equivalents	(10,265,778)	133,430	915,892	(4,138,927)
Cash and Cash Equivalents:				
Beginning of year – July 1	<u>70,373,540</u>	<u>9,157,401</u>	<u>12,620,569</u>	<u>24,133,180</u>
End of year – June 30	<u>\$ 60,107,762</u>	<u>\$ 9,290,831</u>	<u>\$ 13,536,461</u>	<u>\$ 19,994,253</u>

The accompanying notes to the financial statements are an integral part of this statement.

Item # 9 34

CITY OF GREENVILLE, NORTH CAROLINA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS

Exhibit I

YEAR ENDED JUNE 30, 2017

	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Cash Flows from Operating Activities:			
Cash received from customers	\$ 13,826,369	\$ 260,587,323	\$ 20,625,487
Other operating receipts	-	1,903,099	-
Cash paid to vendors	(5,678,957)	(185,397,426)	(18,363,112)
Cash paid to employees	(5,407,007)	(33,134,687)	(1,508,876)
Payments received on loans	-	35,590	-
Net cash provided by operating activities	<u>2,740,405</u>	<u>43,993,899</u>	<u>753,499</u>
Cash Flows from Non-Capital Financing Activities:			
Repayment of principal of long-term debt	(157,142)	(157,142)	-
Interest and other financing costs	(24,437)	(24,437)	-
Transfers from other funds	572,269	572,269	1,827,816
Transfers to other funds	(395,188)	(7,060,076)	-
Noncapital contributions	-	161,710	-
Repayments (to)/from other funds	(1,147,968)	(1,147,968)	(497,057)
Federal and state grants	1,462,706	1,462,706	-
Net cash provided (used) by non-capital financing activities	<u>310,240</u>	<u>(6,192,938)</u>	<u>1,330,759</u>
Capital and Related Financing Activities:			
Acquisition and construction of capital assets	(683,803)	(30,744,233)	(4,550,634)
Capital grants/cash capital contributions	-	134,890	-
Capital related receipts from customers	-	570,216	-
Proceeds from issuance of long-term debt	-	4,389,733	-
Debt issuance costs	-	(34,362)	-
Repayment of principal of long-term debt	(344,306)	(10,765,199)	-
Interest and other debt related expenses	(36,281)	(4,004,995)	-
Net cash used by capital and related financing activities	<u>(1,064,390)</u>	<u>(40,453,950)</u>	<u>(4,550,634)</u>
Cash Flow from Investing Activities:			
Purchase of investments	-	(22,453,405)	-
Proceeds from sale and maturity of investments	-	13,179,836	-
Interest received on investments	126	557,556	-
Net cash provided (used) by investing activities	<u>126</u>	<u>(8,716,013)</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	1,986,381	(11,369,002)	(2,466,376)
Cash and Cash Equivalents:			
Beginning of year – July 1	<u>5,483,671</u>	<u>121,768,361</u>	<u>11,809,144</u>
End of year – June 30	<u>\$ 7,470,052</u>	<u>\$ 110,399,359</u>	<u>\$ 9,342,768</u>

The accompanying notes to the financial statements are an integral part of this statement.

Item # 9 35

CITY OF GREENVILLE, NORTH CAROLINA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS

Exhibit I

YEAR ENDED JUNE 30, 2017

	Major Enterprise Funds			
	Electric Fund	Water Fund	Sewer Fund	Gas Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Operating income (loss)	\$ 9,027,437	\$ 3,053,800	\$ 4,349,980	\$ 1,103,766
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	8,992,077	3,825,939	5,981,002	2,200,389
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	(154,878)	(463,916)	(187,315)	(173,595)
(Increase) decrease in notes receivable	-	35,590	-	-
(Increase) decrease in due from other governments	(635,697)	60,073	(46,659)	104,142
Change in due to/from other funds	252,048	137,807	12,622	4,185
(Increase) decrease in inventories	(272,074)	(58,352)	(34,350)	158,874
(Increase) decrease in prepaids	(97,408)	(3,157)	(3,157)	(6,998)
Increase (decrease) in net pension liability	3,078,740	1,652,007	1,576,916	1,201,460
(Increase) decrease in deferred inflow of resources	(265,752)	(142,598)	(136,116)	(103,708)
Increase (decrease) in deferred outflow of resources	(2,639,034)	(1,416,067)	(1,351,700)	(1,029,867)
Increase (decrease) in accounts payable	(331,712)	(131,433)	(110,561)	(175,701)
Increase (decrease) in due to other governments	-	-	-	-
Increase (decrease) in customer deposits	168,144	50,704		26,122
Increase (decrease) in compensated absences payable	66,542	39,898	31,738	40,244
Increase (decrease) in OPEB liability	145,051	63,609	65,653	57,453
Increase (decrease) in unearned revenue	179,760	(6,890)	(9,360)	-
Miscellaneous income	2,701,483	339,816	207,897	248,581
Net cash provided by operating activities	<u>\$ 20,214,727</u>	<u>\$ 7,036,830</u>	<u>\$ 10,346,590</u>	<u>\$ 3,655,347</u>
Noncash Investing, Capital, and Financing Activities:				
Capital contribution	\$ -	\$ -	\$ -	\$ -
Total noncash investing, capital, and financing activities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of Cash and Cash Equivalents:				
Cash and investments, unrestricted	\$ 51,014,372	\$ 4,496,796	\$ 8,419,487	\$ 18,754,644
Cash and investments, restricted	9,093,390	4,794,035	5,116,974	1,239,609
Total cash and cash equivalents	<u>\$ 60,107,762</u>	<u>\$ 9,290,831</u>	<u>\$ 13,536,461</u>	<u>\$ 19,994,253</u>

The accompanying notes to the financial statements are an integral part of this statement.

Item # 9 36

CITY OF GREENVILLE, NORTH CAROLINA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS

Exhibit I

YEAR ENDED JUNE 30, 2017

	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Operating income (loss)	\$ 1,658,786	\$ 19,193,769	\$ (1,112,777)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	363,011	21,362,418	2,233,736
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	299,171	(680,533)	98,777
(Increase) decrease in notes receivable	-	35,590	-
(Increase) decrease in due from other governments	-	(518,141)	-
Change in due to/from other funds	-	406,662	-
(Increase) decrease in inventories	-	(205,902)	-
(Increase) decrease in prepaids	6,615	(104,105)	26,298
Increase (decrease) in net pension liability	972,480	8,481,603	315,156
(Increase) decrease in deferred inflow of resources	(88,521)	(736,695)	(10,322)
Increase (decrease) in deferred outflow of resources	(827,255)	(7,263,923)	(266,670)
Increase (decrease) in accounts payable	(238,464)	(987,871)	(530,699)
Increase (decrease) in due to other governments	491,726	491,726	-
Increase (decrease) in customer deposits	-	244,970	-
Increase (decrease) in compensated absences payable	(6,124)	172,298	-
Increase (decrease) in OPEB liability	108,980	440,746	-
Increase (decrease) in unearned revenue	-	163,510	-
Miscellaneous income	-	3,497,777	-
Net cash provided by operating activities	<u>\$ 2,740,405</u>	<u>\$ 43,993,899</u>	<u>\$ 753,499</u>
Noncash Investing, Capital, and Financing Activities:			
Capital contribution	\$ 143,115	\$ 143,115	\$ -
Total noncash investing, capital, and financing activities	<u>\$ 143,115</u>	<u>\$ 143,115</u>	<u>\$ -</u>
Reconciliation of Cash and Cash Equivalents:			
Cash and investments, unrestricted	\$ 7,470,045	\$ 90,155,344	\$ 3,796,392
Cash and investments, restricted	7	20,244,015	5,546,376
Total cash and cash equivalents	<u>\$ 7,470,052</u>	<u>\$ 110,399,359</u>	<u>\$ 9,342,768</u>

The accompanying notes to the financial statements are an integral part of this statement.

Item # 9 37

CITY OF GREENVILLE, NORTH CAROLINA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION

JUNE 30, 2017

	<u>City OPEB Trust Fund</u>	<u>Commission OPEB Trust Fund</u>	<u>Total</u>
Assets:			
Restricted cash and cash equivalents	\$ 4,133,441	\$ 3,156,311	\$ 7,289,752
Liabilities			
Accounts payable	-	5,619	5,619
Net Position:			
Net position restricted for postemployment benefits other than pensions	\$ 4,133,441	\$ 3,150,692	\$ 7,284,133

CITY OF GREENVILLE, NORTH CAROLINA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

YEAR ENDED JUNE 30, 2017

	City OPEB Trust Fund	Commission OPEB Trust Fund	Total
Additions:			
Employer contributions	\$ 2,184,581	\$ 1,979,929	\$ 4,164,510
Retiree contributions	-	171,801	171,801
Total contributions	<u>2,184,581</u>	<u>2,151,730</u>	<u>4,336,311</u>
Investment income:			
Net appreciation in fair value of investments	<u>286,573</u>	<u>321,437</u>	<u>608,010</u>
Total additions	<u>2,471,154</u>	<u>2,473,167</u>	<u>4,944,321</u>
Deductions:			
Benefits	1,680,113	1,651,730	3,331,843
Administrative expense	<u>4,528</u>	<u>-</u>	<u>4,528</u>
Total deductions	<u>1,684,641</u>	<u>1,651,730</u>	<u>3,336,371</u>
Increase in net position	786,513	821,437	1,607,950
Net position restricted for postemployment benefits other than pensions:			
Net position, beginning	<u>3,346,928</u>	<u>2,329,255</u>	<u>5,676,183</u>
Net position, ending	<u>\$ 4,133,441</u>	<u>\$ 3,150,692</u>	<u>\$ 7,284,133</u>

Schedule A-1

CITY OF GREENVILLE, NORTH CAROLINA
SCHEDULE OF CHANGES IN TOTAL PENSION LIABILITY
LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE
REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2017

Beginning balance	\$ 7,753,711
Service cost	307,042
Interest on the total pension liability	270,090
Changes of benefit terms	-
Differences between expected and actual experience in the measurement of the total pension liability	-
Changes of assumptions or other inputs	(183,415)
Benefit payments	(376,311)
Other changes	<u>-</u>
Ending balance of the total pension liability	<u>\$ 7,771,117</u>

Note: Amounts for each fiscal year are determined as of December 31.

Schedule A-2

CITY OF GREENVILLE, NORTH CAROLINA
SCHEDULE OF TOTAL PENSION LIABILITY AS A PERCENTAGE OF COVERED PAYROLL
LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE
REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2017

Total pension liability	\$ 7,771,117
Covered payroll	11,278,574
Total pension liability as a percentage of covered payroll	68.90%

Notes to the Schedule:

The City of Greenville has no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 73 to pay related benefits.

Schedule A-3

CITY OF GREENVILLE, NORTH CAROLINA
OTHER POST-EMPLOYMENT BENEFITS – CITY
REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2017

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
6/30/2016	\$ 4,133,501	\$ 51,553,375	\$ 48,206,447	8.02%	\$ 38,523,575	125.1%
12/31/2015	2,828,490	43,433,624	40,605,134	6.51%	36,998,386	109.7%
12/31/2013	2,257,955	35,843,760	33,585,805	6.30%	36,818,894	91.2%
12/31/2011	1,137,911	32,964,864	31,826,953	3.50%	37,453,447	85.0%
12/31/2009	542,117	39,371,279	38,829,162	1.38%	37,779,784	102.8%
12/31/2008	250,000	43,474,907	43,224,907	0.60%	35,295,193	122.5%

Schedule of Employer Contributions

Year Ended June 30	Annual Required Contribution	Percentage Contributed
2017	\$ 3,694,097	59.02%
2016	3,207,785	96.07%
2015	3,074,540	44.93%
2014	3,093,128	62.91%
2013	3,449,243	33.73%
2012	3,449,243	58.41%

Notes to the Required Schedules:

The information presented above was determined as part of the actuarial valuation at the dates indicated. Additional information as of the latest valuation follows:

Valuation date	12/31/2015	
Actuarial cost method	Projected unit credit	
Amortization method	Level percent of pay closed	
Remaining amortization period	26 years	
Asset valuation method	Market value	
Actuarial assumptions:		
Investment rate of return *	7.00%	* Includes inflation at 3.00%
Medical cost trend rate	7.75% - 5.00%	
Year of ultimate trend rate	2022	

Schedule A-4

CITY OF GREENVILLE, NORTH CAROLINA
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS – CITY
REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2017

Total OPEB Liability:	
Service cost	\$ 1,007,493
Interest	3,559,897
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes of assumptions	-
Benefit payments	<u>(1,395,412)</u>
Net change in total OPEB liability	3,171,978
Total OPEB liability, beginning of year	<u>51,553,375</u>
Total OPEB liability, end of year	<u>54,725,353</u>
Plan Fiduciary Net Position:	
Contributions - employer	1,895,412
Net investment income	286,573
Benefit payments	(1,395,412)
Administrative expense	<u>-</u>
Net change in plan fiduciary net position	786,573
Plan fiduciary net position, beginning of year	<u>3,346,928</u>
Plan fiduciary net position, end of year	<u>4,133,501</u>
City's net OPEB liability - end of year	<u>\$ 50,591,852</u>
Plan fiduciary net position as a percentage of the total OPEB liability	7.55%
Covered payroll	\$ 38,523,575
City's net OPEB liability as a percentage of covered payroll	131.33%

Note: Information is not available prior to implementation of GASB Statement 74 in fiscal year 2017.

CITY OF GREENVILLE, NORTH CAROLINA
SCHEDULE OF CONTRIBUTIONS (OPEB) – CITY
REQUIRED SUPPLEMENTARY INFORMATION

LAST TEN FISCAL YEARS

	<u>2017</u>	<u>2016</u>
Actuarially determined contribution	\$ 3,694,097	\$ 3,207,785
Contributions in relation to the actuarially determined contribution	<u>1,895,412</u>	<u>3,081,744</u>
Contribution deficiency (excess)	<u>\$ 1,798,685</u>	<u>\$ 126,041</u>
Covered payroll	\$ 38,523,575	\$ 38,523,575
Contributions as a percentage of covered payroll	4.92%	8.00%

Note: Data is presented for years for which information is available.

Notes to the Schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method

Amortization method

Amortization period

Asset valuation method

Inflation

Real wage growth

Wage inflation

Salary increases, including wage inflation:

General Employees

Firefighters

Law Enforcement Officers

Long-term investment rate of return, net of OPEB plan
investment expense, including price inflation

Healthcare cost trends:

Pre-Medicare

Medicare

Schedule A-6

CITY OF GREENVILLE, NORTH CAROLINA
SCHEDULE OF INVESTMENT RETURNS (OPEB) - CITY
REQUIRED SUPPLEMENTARY INFORMATION

LAST TEN FISCAL YEAR

	<u>2017</u>
Annual money-weighted rate of return, net of investment expense	7.00%

Note: Data is presented for years for which information is available.

CITY OF GREENVILLE, NORTH CAROLINA
OTHER POST-EMPLOYMENT BENEFITS – GREENVILLE UTILITIES COMMISSION
REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2017

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
6/30/2016	\$ 2,334,874	\$ 30,359,826	\$ 28,024,952	7.7%	\$ 26,006,154	107.8%
12/31/2015	2,303,463	26,322,361	24,018,898	8.8%	24,470,208	98.2%
12/31/2014	1,854,800	25,073,947	23,219,147	7.4%	24,675,093	94.1%
12/31/2013	1,350,501	21,018,546	19,668,045	6.4%	22,816,616	86.2%
12/31/2012	815,597	21,180,825	20,365,228	3.9%	23,730,460	85.8%
12/31/2011	446,178	20,924,265	20,478,087	2.1%	24,081,113	85.0%

Schedule of Employer Contributions

Year Ending June 30	Annual Required Contribution	Percentage Contributed
2017	\$ 2,070,367	95.6%
2016	2,050,401	75.8%
2015	1,751,427	74.1%
2014	1,779,995	57.9%
2013	1,769,981	56.5%
2012	2,395,223	47.6%

Notes to the Required Schedules:

The information presented above was determined as part of the actuarial valuation at the dates indicated. Additional information as of the latest valuation follows.

Valuation date	6/30/2016	
Actuarial cost method	Projected unit credit	
Amortization method	Level percentage of pay, open	
Remaining amortization period	30 years	
Amortization factor	23.0606	
Asset valuation method	Market value of assets	
Actuarial assumptions:		
Investment rate of return*	7.00%	* Includes inflation at 3.00%
Medical trend assumptions:		
Pre-Medicare trend rate	7.75% - 5.00%	
Post-Medicare trend rate	5.57% - 5.00%	
Year of ultimate trend rate	2022	

Schedule A-8

CITY OF GREENVILLE, NORTH CAROLINA
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS –
GREENVILLE UTILITIES COMMISSION
REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2017

Total OPEB Liability:	
Service cost	\$ 1,146,045
Interest	1,930,674
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes of assumptions	(3,865,249)
Benefit payments	<u>(1,442,003)</u>
Net change in total OPEB liability	(2,230,533)
Total OPEB liability, beginning of year	<u>46,909,366</u>
Total OPEB liability, end of year	<u>44,678,833</u>
Plan Fiduciary Net Position:	
Contributions - employer	1,942,003
Contributions - active members	171,801
Net investment income	321,437
Benefit payments	(1,613,804)
Administrative expense	<u>-</u>
Net change in plan fiduciary net position	821,437
Plan fiduciary net position, beginning of year	<u>2,334,874</u>
Plan fiduciary net position, end of year	<u>3,156,311</u>
Commission's net OPEB liability - end of year	<u>\$ 41,522,522</u>
Plan fiduciary net position as a percentage of the total OPEB liability	7.06%
Covered payroll	\$ 26,006,154
Commission's net OPEB liability as a percentage of covered payroll	159.66%

Note: Information is not available prior to implementation of GASB Statement 74 in fiscal year 2017.

**CITY OF GREENVILLE, NORTH CAROLINA
SCHEDULE OF CONTRIBUTIONS (OPEB) – GREENVILLE UTILITIES COMMISSION
REQUIRED SUPPLEMENTARY INFORMATION**

LAST TEN FISCAL YEARS

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Actuarially determined contribution	\$ 2,070,367	\$ 2,050,401	\$ 1,751,427	\$ 1,779,995	\$ 1,769,981	\$ 2,395,223	\$ 2,308,649	\$ 2,512,284	\$ 2,512,284	\$ 3,229,052
Contributions in relation to the actuarially determined contribution	1,942,003	1,553,515	1,297,207	1,030,101	1,000,888	1,140,955	1,322,819	714,612	436,774	410,580
Contribution deficiency (excess)	\$ 128,364	\$ 496,886	\$ 454,220	\$ 749,894	\$ 769,093	\$ 1,254,268	\$ 985,830	\$ 1,797,672	\$ 2,075,510	\$ 2,818,472
Covered payroll	\$26,006,154	\$26,006,154	\$22,816,616	\$23,730,460	\$24,081,113	\$23,104,504	\$23,104,504	\$22,345,440	\$22,345,440	\$19,489,354
Contributions as a percentage of covered payroll	7.47%	5.97%	5.69%	4.34%	4.16%	4.94%	5.73%	3.20%	1.95%	2.11%

Notes to the Schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Projected unit credit
Amortization method	Level percentage of pay
Amortization period	30 years, open
Asset valuation method	Market value of assets
Inflation	3.00%
Real wage growth	0.50%
Wage inflation	3.50%
Salary increases, including wage inflation:	
General Employees	3.50% - 7.75%
Long-term investment rate of return, net of OPEB plan investment expense, including price inflation	7.00%
Healthcare cost trends:	
Pre-Medicare	7.75% for 2016 decreasing to an ultimate rate of 5.00% by 2022
Medicare	5.75% for 2016 decreasing to an ultimate rate of 5.00% by 2019

CITY OF GREENVILLE, NORTH CAROLINA
SCHEDULE OF INVESTMENT RETURNS (OPEB) - GREENVILLE UTILITIES COMMISSION
REQUIRED SUPPLEMENTARY INFORMATION

Schedule A-10

*FOR SIX FISCAL YEARS**

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Annual money-weighted rate of return, net of investment expense	10.18%	-0.57%	4.19%	13.98%	10.61%	5.84%

* Note: The Commission's Other Postemployment Benefits Trust was established in fiscal year 2012.

CITY OF GREENVILLE, NORTH CAROLINA

Schedule A-11

**SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY (ASSET) –
LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM – CITY
REQUIRED SUPPLEMENTARY INFORMATION**

*FOR FOUR FISCAL YEARS**

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
City's proportion of the net pension liability (asset) (%)	0.67269%	0.70987%	0.73849%	0.75020%
City's proportion of the net pension liability (asset) (\$)	\$ 14,276,735	\$ 3,185,854	\$ (4,355,215)	\$ 9,042,791
City's covered-employee payroll	\$ 37,116,150	\$ 37,825,656	\$ 37,985,393	\$ 34,252,534
City's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	38.47%	8.42%	-11.47%	26.40%
Plan fiduciary net position as a percentage of the total pension liability**	91.47%	98.09%	102.64%	94.35%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ended June 30. Information is not available for years prior to 2014.

** This will be the same percentage for all participant employers in the LGERS plan.

CITY OF GREENVILLE, NORTH CAROLINA
SCHEDULE OF CONTRIBUTIONS –
LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM – CITY
REQUIRED SUPPLEMENTARY INFORMATION

FOR FOUR FISCAL YEARS*

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 2,865,867	\$ 2,573,343	\$ 2,684,845	\$ 2,660,675
Contributions in relation to the contractually required contribution	<u>2,865,867</u>	<u>2,573,343</u>	<u>2,684,845</u>	<u>2,660,675</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 38,168,808	\$ 37,116,150	\$ 37,825,656	\$ 37,985,393
Contributions as a percentage of covered-employee payroll	7.51%	6.93%	7.10%	7.00%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ended June 30. Information is not available for years prior to 2014.

CITY OF GREENVILLE, NORTH CAROLINA

Schedule A-13

**SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY (ASSET) –
LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM –
GREENVILLE UTILITIES COMMISSION
REQUIRED SUPPLEMENTARY INFORMATION**

*FOR FOUR FISCAL YEARS**

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Proportion of the net pension liability (asset) (%)	0.44240%	0.41892%	0.42068%	0.42030%
Proportion of the net pension liability (asset) (\$)	\$ 9,389,210	\$ 1,880,088	\$ (2,480,943)	\$ 5,066,229
Covered-employee payroll	\$ 26,489,847	\$ 25,315,352	\$ 24,852,254	\$ 24,741,607
Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	35.44%	7.43%	-9.98%	20.48%
Plan fiduciary net position as a percentage of the total pension liability**	91.47%	98.09%	102.64%	94.35%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ended June 30.
Information is not available for years prior to 2014.

** This will be the same percentage for all participant employers in the LGERS plan.

CITY OF GREENVILLE, NORTH CAROLINA
SCHEDULE OF CONTRIBUTIONS –
LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM –
GREENVILLE UTILITIES COMMISSION
REQUIRED SUPPLEMENTARY INFORMATION

Schedule A-14

FOR FOUR FISCAL YEARS*

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 2,158,620	\$ 1,782,767	\$ 1,789,817	\$ 1,755,810
Contributions in relation to the contractually required contribution	<u>2,158,620</u>	<u>1,782,767</u>	<u>1,789,817</u>	<u>1,755,810</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Commission's covered-employee payroll	\$ 29,774,064	\$ 26,489,847	\$ 25,315,352	\$ 24,852,254
Contributions as a percentage of covered-employee payroll	7.25%	6.73%	7.07%	7.06%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ended June 30. Information is not available for years prior to 2014.

CITY OF GREENVILLE, NORTH CAROLINA
SCHEDULE OF AD VALOREM TAXES RECEIVABLE
OTHER SUPPLEMENTARY INFORMATION

Schedule A-15

JUNE 30, 2017

<u>Fiscal Year</u>	<u>Balance June 30, 2016</u>	<u>Additions</u>	<u>Collections and Credits</u>	<u>Balance June 30, 2017</u>
2017-2016		\$ 33,704,286	\$ 33,536,294	\$ 167,992
2016-2015	188,011	-	97,499	90,512
2015-2014	96,145	-	29,088	67,057
2014-2013	94,795	-	22,620	72,175
2013-2012	101,360	-	33,098	68,262
2012-2011	76,335	-	15,053	61,282
2011-2010	76,362	-	16,581	59,781
2010-2009	72,725	-	10,945	61,780
2009-2008	87,923	-	26,064	61,859
2008-2007	63,624	-	3,220	60,404
2007-2006	75,776	-	75,776	-
	<u>\$ 933,056</u>	<u>\$ 33,704,286</u>	<u>\$ 33,866,238</u>	<u>771,104</u>
Less Allowance for uncollectible accounts - General Fund				<u>406,179</u>
Ad Valorem Taxes Receivable Net - General Fund				<u>\$ 364,925</u>
Reconciliation with Revenues:				
Ad Valorem Taxes - General Fund				\$ 33,385,286
Reconciling Items:				
Amount written off per statute				(75,053)
Interest collected				(145,178)
Miscellaneous				<u>701,183</u>
Total collections and credits				<u>\$ 33,866,238</u>

CITY OF GREENVILLE, NORTH CAROLINA
ANALYSIS OF CURRENT TAX LEVY – CITY-WIDE LEVY
OTHER SUPPLEMENTARY INFORMATION

Schedule A-16

YEAR ENDED JUNE 30, 2017

	City-Wide		Total Levy		
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original Levy:					
Property taxed at current year's rate	\$ 6,498,676,538	0.52	\$ 33,793,119	\$ 29,342,632	\$ 4,450,487
Penalties	-		16,252	16,252	-
Total	<u>6,498,676,538</u>		<u>33,809,371</u>	<u>29,358,884</u>	<u>4,450,487</u>
Discoveries:					
Current year taxes	83,051,154	0.52	431,866	431,866	-
Penalties	-		1,930	1,930	-
Total	<u>83,051,154</u>		<u>433,796</u>	<u>433,796</u>	<u>-</u>
Abatements	<u>(103,630,962)</u>		<u>(538,881)</u>	<u>(538,881)</u>	<u>-</u>
Total property valuation	<u>\$ 6,478,096,730</u>				
Net levy			33,704,286	29,253,799	4,450,487
Uncollected taxes as of June 30, 2017			<u>(167,992)</u>	<u>(167,992)</u>	<u>-</u>
Current year's taxes collected			<u>\$ 33,536,294</u>	<u>\$ 29,085,807</u>	<u>\$ 4,450,487</u>
Current levy collection percentage			99.50%	99.43%	100.00%
Prior year collection percentage			99.42%	99.34%	100.00%

CITY OF GREENVILLE, NORTH CAROLINA

Schedule A-17

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2017

WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2016

	2017		Variance Positive/ Negative	2016
	Budget	Actual		Actual
Revenues:				
Ad Valorem Taxes:				
Taxes		\$ 33,845,115		\$ 33,057,633
Interest and penalties		145,178		172,176
Tax discounts		(500,833)		(409,232)
Tax refunds		(104,174)		(44,774)
Total ad valorem taxes	\$ 33,828,609	33,385,286	\$ (443,323)	32,775,803
Other Taxes:				
Local options sales tax		6,966,200		6,440,816
Cable TV franchise tax		875,412		871,961
One-half percent sales tax		7,527,831		7,123,607
Medicaid Hold Harmless payment		3,975,642		3,725,269
Rental vehicle - gross receipts		152,527		142,723
Total other taxes	18,876,407	19,497,612	621,205	18,304,376
Unrestricted Intergovernmental:				
Other unrestricted revenues		52		46,599
Utilities franchise tax		6,827,761		6,949,180
Beer and wine tax		403,408		390,180
Total unrestricted intergovernmental	7,642,911	7,231,221	(411,690)	7,385,959
Restricted Intergovernmental:				
NC DOT traffic control lights		118,411		11,360
Housing Authority Drug Grant		(701)		48,870
Special Federal, State, and Local Grants		259,068		26,404
Section 104F Planning Grant		254,761		91,762
Law Enforcement Block Grant		-		-
Other restricted intergovernmental revenue		379,302		105,891
File and Rescue SAFER Grant		-		-
Powell Bill – State allocation payment		2,201,441		2,220,065
Total restricted intergovernmental	4,490,175	3,212,282	(1,277,893)	2,504,352
Licenses, Permits, and Fees:				
Privilege licenses		100		23
Inspection fees		1,394,750		715,659
State fire protection		387,490		386,926
Planning department fees		139,045		135,975
Police department fees		698,201		763,888
Fire and rescue department fees		187,036		177,557
Other permits and fees		122,318		172,475
Total licenses, permits, and fees	2,445,682	2,928,940	483,258	2,352,503

CITY OF GREENVILLE, NORTH CAROLINA**Schedule A-17****GENERAL FUND****SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL**

YEAR ENDED JUNE 30, 2017

WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2016

	2017		Variance Positive/ Negative	2016
	Budget	Actual		Actual
Sales and Services:				
Rescue fees		\$ 2,692,167		\$ 3,060,016
Recreation department programs and fees		1,104,674		1,015,048
Utilities street cuts		203,372		195,069
Rents and concessions		295,545		280,499
Other sales and services		548,730		532,055
Total sales and services	\$ 5,022,984	4,844,488	\$ (178,496)	5,082,687
Investment earnings	500,000	381,105	(118,895)	691,409
Other Revenues:				
Parking violation penalty		265,539		297,783
Other revenues		2,359,849		757,752
Total other revenues	2,847,298	2,625,388	(221,910)	1,055,535
Total Revenues	75,654,066	74,106,322	(1,547,744)	70,152,624
Expenditures:				
General Government:				
Mayor and City Council		411,076		399,007
City Manager		2,452,126		1,257,274
City Clerk		248,789		232,547
City Attorney		457,682		468,045
Human Resources		2,627,508		3,620,959
Financial Services		2,442,784		2,490,010
Information Technology		3,042,440		3,263,757
Total general government	13,264,909	11,682,405	1,582,504	11,731,599
Public Safety:				
Fire and rescue		13,935,067		13,630,368
Police		23,763,595		23,390,240
Total public safety	38,301,687	37,698,662	603,025	37,020,608
Public Works:				
Other public works		7,662,257		7,682,251
Streets		1,309,132		898,594
Total public works	10,988,199	8,971,389	2,016,810	8,580,845
Economic and Physical Development:				
Community development		2,473,800		2,624,265
Total economic and physical development	2,675,517	2,473,800	201,717	2,624,265

CITY OF GREENVILLE, NORTH CAROLINA

Schedule A-17

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2017

WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2016

	2017		Variance Positive/ Negative	2016
	Budget	Actual		Actual
Cultural and Recreational:				
Recreation		\$ 7,851,087		\$ 7,644,937
Total cultural and recreational	\$ 8,217,164	7,851,087	\$ 366,077	7,644,937
Capital outlay	-	-	-	-
Reimbursement of indirect cost	(1,432,859)	(1,311,578)	(121,281)	(1,390,870)
Contribution to OPEB trust	500,000	500,000	-	450,000
Total expenditures	72,514,617	67,865,765	4,648,852	66,661,384
Revenues over (under) expenditures	3,139,449	6,240,557	3,101,108	3,491,240
Other Financing Sources (Uses):				
Transfers from other funds:				
Greenville Utilities Commission turnover	5,683,692	5,899,987	216,295	6,592,442
Greenville Utilities Commission, lighting reimbursement	775,420	761,912	(13,508)	765,823
Other funds	211,971	86,818	(125,153)	127,389
Transfers to other funds	(14,142,707)	(14,010,301)	132,406	(11,114,322)
Appropriated fund balance	4,332,175	-	(4,332,175)	-
Total other financing sources (uses)	(3,139,449)	(7,261,584)	(4,122,135)	(3,628,668)
Net change in fund balance	\$ -	(1,021,027)	\$ (1,021,027)	(137,428)
Fund Balance:				
Fund balance, beginning of year – July 1		32,442,111		32,579,539
Fund balance, end of year – June 30		\$ 31,421,084		\$ 32,442,111

CITY OF GREENVILLE, NORTH CAROLINA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

Schedule B-1

JUNE 30, 2017

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total
Assets:				
Cash and cash equivalents	\$ 1,070,913	\$ 234,864	\$ 6,351,354	\$ 7,657,131
Accounts receivable, net	835,757	-	2,129,896	2,965,653
Interest receivable	2,907	-	-	2,907
Due from other funds	-	98,767	-	98,767
Due from other governments	71,997	-	-	71,997
Prepaid items and deposits	70,176	-	-	70,176
Restricted cash and investments	919,499	668,794	8,612,377	10,200,670
Total assets	\$ 2,971,249	\$ 1,002,425	\$ 17,093,627	\$ 21,067,301
Liabilities and Fund Balances:				
Liabilities:				
Accounts payable and accrued liabilities	\$ 101,836	\$ -	\$ 111,092	\$ 212,928
Advances from grantors	167,842	-	30,872	198,714
Due to other funds	390,304	-	91,214	481,518
Restricted accounts payable and accrued liabilities	-	-	2,255,499	2,255,499
Total liabilities	659,982	-	2,488,677	3,148,659
Deferred Inflows of Resources:				
Accounts/loans receivable	148,587	-	1,440,045	1,588,632
Total deferred inflows of resources	148,587	-	1,440,045	1,588,632
Fund Balances:				
Nonspendable:				
Prepaid items	70,176	-	-	70,176
Loans receivable	417,094	-	304,078	721,172
Restricted:				
Stabilization by State statute	503,593	98,767	385,773	988,133
Restricted for economic development	868,177	-	1,742,401	2,610,578
Restricted for cultural and recreational	66,494	-	-	66,494
Restricted for debt service	-	668,794	-	668,794
Committed:				
Committed for general government	-	-	488,997	488,997
Committed for cultural and recreational	-	-	322,634	322,634
Committed for public safety	-	-	150,245	150,245
Committed for economic development	51,458	-	7,327,612	7,379,070
Committed for capital outlays	-	-	2,443,165	2,443,165
Committed for debt service	-	234,864	-	234,864
Assigned:				
Assigned for subsequent year's expenditures	26,946	-	-	26,946
Assigned for cultural and recreational	492,674	-	-	492,674
Unassigned	(333,932)	-	-	(333,932)
Total fund balances	2,162,680	1,002,425	13,164,905	16,330,010
Total liabilities, deferred inflows of resources, and fund balances	\$ 2,971,249	\$ 1,002,425	\$ 17,093,627	\$ 21,067,301

Schedule B-2

CITY OF GREENVILLE, NORTH CAROLINA

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 2017

	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Total
Revenues:				
Other taxes	\$ -	\$ 765,973	\$ 381,301	\$ 1,147,274
Restricted intergovernmental	3,446,359	-	2,593,067	6,039,426
Investment earnings	2,024	13,282	41,553	56,859
Other revenues	291,983	34,543	229,891	556,417
Total revenues	<u>3,740,366</u>	<u>813,798</u>	<u>3,245,812</u>	<u>7,799,976</u>
Expenditures:				
Current:				
General government	148,696	-	304,093	452,789
Public safety	-	-	1,442,257	1,442,257
Environmental Protection	-	-	3,534,046	3,534,046
Cultural and recreational	2,320,217	-	1,080,173	3,400,390
Economic and physical development	2,481,103	-	8,040,253	10,521,356
Principal retirement	-	3,927,446	-	3,927,446
Interest and fees	-	1,050,916	131,435	1,182,351
Total expenditures	<u>4,950,016</u>	<u>4,978,362</u>	<u>14,532,257</u>	<u>24,460,635</u>
Revenues over expenditures	<u>(1,209,650)</u>	<u>(4,164,564)</u>	<u>(11,286,445)</u>	<u>(16,660,659)</u>
Other Financing Sources (Uses):				
Long-term debt issued	-	-	9,500,000	9,500,000
Premium received on debt issue	-	-	696,166	696,166
Transfers from other funds	1,774,074	4,812,928	5,487,183	12,074,185
Transfers to other funds	(33,246)	-	(122,153)	(155,399)
Total other financing sources (uses)	<u>1,740,828</u>	<u>4,812,928</u>	<u>15,561,196</u>	<u>22,114,952</u>
Net change in fund balances	531,178	648,364	4,274,751	5,454,293
Fund Balances:				
Fund balances, beginning of year – July 1, as previously reported	<u>1,631,502</u>	<u>354,061</u>	<u>8,890,154</u>	<u>10,875,717</u>
Fund balances, end of year – June 30	<u>\$ 2,162,680</u>	<u>\$ 1,002,425</u>	<u>\$ 13,164,905</u>	<u>\$ 16,330,010</u>

CITY OF GREENVILLE, NORTH CAROLINA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

Schedule C-1

JUNE 30, 2017

	Community Development and HOME Fund	Sheppard Memorial Library	Housing Trust Fund	Centralized Grant Fund	FEMA Fund	Total
Assets:						
Cash and cash equivalents	\$ 213,241	\$ 857,672	\$ -	\$ -	\$ -	\$ 1,070,913
Accounts receivable, net	663,414	-	6,994	16,762	148,587	835,757
Interest receivable	-	2,907	-	-	-	2,907
Due from other governments	-	71,997	-	-	-	71,997
Prepaid items	-	70,176	-	-	-	70,176
Restricted cash and investments	-	214,111	16,950	688,438	-	919,499
Total assets	\$ 876,655	\$ 1,216,863	\$ 23,944	\$ 705,200	\$ 148,587	\$ 2,971,249
Liabilities and Fund Balances:						
Liabilities:						
Accounts payable and accrued liabilities	\$ 43,346	\$ 40,496	\$ 42	\$ 17,952	\$ -	\$ 101,836
Advances from grantors	-	-	-	167,842	-	167,842
Due to other funds	154,723	87,485	-	-	148,096	390,304
Total liabilities	198,069	127,981	42	185,794	148,096	659,982
Deferred Inflows of Resources:						
Accounts/loans receivable	-	-	-	-	148,587	148,587
Total deferred inflows of resources	-	-	-	-	148,587	148,587
Fund Balances:						
Nonspendable:						
Prepaid items	-	70,176	-	-	-	70,176
Loans receivable	417,094	-	-	-	-	417,094
Restricted:						
Stabilization by State statute	246,320	233,517	6,994	16,762	-	503,593
Restricted for economic and physical development	15,172	147,617	16,950	688,438	-	868,177
Restricted for cultural and recreational	-	66,494	-	-	-	66,494
Committed:						
Committed for economic and physical development	-	51,458	-	-	-	51,458
Assigned:						
Assigned for subsequent year's expenditures	-	26,946	-	-	-	26,946
Assigned for cultural and recreational	-	492,674	-	-	-	492,674
Unassigned	-	-	(42)	(185,794)	(148,096)	(333,932)
Total fund balances	678,586	1,088,882	23,902	519,406	(148,096)	2,162,680
Total liabilities, deferred inflows of resources, and fund balances	\$ 876,655	\$ 1,216,863	\$ 23,944	\$ 705,200	\$ 148,587	\$ 2,971,249

Schedule C-2

CITY OF GREENVILLE, NORTH CAROLINA

NONMAJOR SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 2017

	Community Development and HOME Fund	Sheppard Memorial Library	Housing Trust Fund	Centralized Grant Fund	FEMA Fund	Total
Revenues:						
Restricted intergovernmental	\$ 1,126,415	\$ 1,099,691	\$ -	\$ 1,220,253	\$ -	\$ 3,446,359
Investment earnings	-	2,024	-	-	-	2,024
Other revenues	102,245	189,175	563	-	-	291,983
Total revenues	<u>1,228,660</u>	<u>1,290,890</u>	<u>563</u>	<u>1,220,253</u>	<u>-</u>	<u>3,740,366</u>
Expenditures:						
Current:						
General government	□	□	□	-	148,696	148,696
Cultural and recreational	-	2,320,217	-	-	-	2,320,217
Economic and physical development	1,369,455	-	12,172	1,099,476	-	2,481,103
Total expenditures	<u>1,369,455</u>	<u>2,320,217</u>	<u>12,172</u>	<u>1,099,476</u>	<u>148,696</u>	<u>4,950,016</u>
Revenues over (under) expenditures	<u>(140,795)</u>	<u>(1,029,327)</u>	<u>(11,609)</u>	<u>120,777</u>	<u>(148,696)</u>	<u>(1,209,650)</u>
Other Financing Sources (Uses):						
Transfers from other funds	292,684	1,197,058	-	283,732	600	1,774,074
Transfers to other funds	(100)	-	-	(33,146)	-	(33,246)
Total other financing sources	<u>292,584</u>	<u>1,197,058</u>	<u>-</u>	<u>250,586</u>	<u>600</u>	<u>1,740,828</u>
Net change in fund balances	151,789	167,731	(11,609)	371,363	(148,096)	531,178
Fund Balances:						
Fund balance – July 1	<u>526,797</u>	<u>921,151</u>	<u>35,511</u>	<u>148,043</u>	<u>-</u>	<u>1,631,502</u>
Fund balance, end of year – June 30	<u>\$ 678,586</u>	<u>\$ 1,088,882</u>	<u>\$ 23,902</u>	<u>\$ 519,406</u>	<u>\$ (148,096)</u>	<u>\$ 2,162,680</u>

Schedule C-3

CITY OF GREENVILLE, NORTH CAROLINA

COMMUNITY DEVELOPMENT AND HOME FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

FROM INCEPTION AND YEAR ENDED JUNE 30, 2017

	Project Authorization	Prior Years	Closed Projects	Current Year	Total
Revenues:					
CDBG & Home Entitlement Program:					
Property owners matching fund	\$ -	\$ 42,570	\$ -	\$ -	\$ 42,570
Federal grant, HUD	4,598,374	12,869,619	-	1,126,415	13,996,034
Other grants	-	-	-	-	-
Consortium members	-	13,666	-	-	13,666
Loan payments	366,639	301,975	-	100,780	402,755
Interest income	-	25	-	-	25
Sale of acquired property	-	403,154	-	1,465	404,619
Total revenues	<u>4,965,013</u>	<u>13,631,009</u>	<u>-</u>	<u>1,228,660</u>	<u>14,859,669</u>
Expenditures:					
CDBG and Home Entitlement Program:					
Administration	1,877,818	2,958,653	-	371,230	3,329,883
Rehabilitation – third-party owned dwellings	1,702,525	5,325,173	-	616,601	5,941,774
Rehabilitation – rental	-	62,875	-	-	62,875
Outside agency funding	571,716	766,375	-	311,474	1,077,849
Acquisition dilapidated	165,544	430,596	-	-	430,596
Code enforcement	-	178,110	-	-	178,110
Conversion program	-	-	-	-	-
Small area revitalization	-	5,000	-	-	5,000
Demolition grants	111,553	123,393	-	7,967	131,360
Secondary mortgage	806,912	703,060	-	-	703,060
Economic Development Study, West Grn./ Meadowbrook	326,993	268,549	-	883	269,432
Neighborhood input grants	-	-	-	-	-
Concentrated needs	-	-	-	-	-
Sewer Oakgrove	-	-	-	-	-
Other expenses	-	58,010	-	-	58,010
Relocation	35,000	46,481	-	-	46,481
Contribution to other consortium members	264,217	3,684,208	-	61,300	3,745,508
Capital outlay	-	11,834	-	-	11,834
Total expenditures	<u>5,862,278</u>	<u>14,622,317</u>	<u>-</u>	<u>1,369,455</u>	<u>15,991,772</u>
Revenues under expenditures	<u>(897,265)</u>	<u>(991,308)</u>	<u>-</u>	<u>(140,795)</u>	<u>(1,132,103)</u>
Other Financing Sources (Uses):					
Transfers in (out):					
Transfers from other funds	907,325	2,284,262	-	292,684	2,576,946
Transfers to other funds	(10,060)	(766,157)	-	(100)	(766,257)
Total other financing sources	<u>897,265</u>	<u>1,518,105</u>	<u>-</u>	<u>292,584</u>	<u>1,810,689</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 526,797</u>	<u>\$ -</u>	<u>151,789</u>	<u>\$ 678,586</u>
Fund Balance:					
Beginning of year				<u>526,797</u>	
End of year – June 30				<u>\$ 678,586</u>	

Schedule C-4

CITY OF GREENVILLE, NORTH CAROLINA

SHEPPARD MEMORIAL LIBRARY

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive/ Negative</u>
Revenues:			
Pitt County - operating	\$ 581,096	\$ 581,096	\$ -
Pitt County - capital (Bookmobile)	100,000	100,000	-
Town of Bethel	21,108	21,108	-
Town of Winterville	165,300	165,300	-
Pitt County for Town of Bethel and Winterville	12,000	12,000	-
State aid	190,187	190,187	-
Donations (Bookmobile)	30,000	30,000	-
Fees	117,775	117,298	(477)
Interest earnings	1,000	2,024	1,024
Housing authority	10,692	10,692	-
Miscellaneous	37,800	61,185	23,385
Total revenues	<u>1,266,958</u>	<u>1,290,890</u>	<u>23,932</u>
Expenditures:			
Current:			
Cultural and recreational:			
Salaries and benefits	1,540,385	1,464,507	75,878
Greenville Housing Authority	10,692	10,699	(7)
Other operating expenditures	363,219	331,801	31,418
Maintenance and repairs	244,866	281,339	(36,473)
Capital outlay	388,266	231,871	156,395
Total expenditures	<u>2,547,428</u>	<u>2,320,217</u>	<u>227,211</u>
Revenues over (under) expenditures	<u>(1,280,470)</u>	<u>(1,029,327)</u>	<u>251,143</u>
Other Financing Sources (Uses):			
Transfers in - City of Greenville - operating	1,197,058	1,197,058	-
Appropriated fund balance	83,412	-	(83,412)
Total other financing sources (uses)	<u>1,280,470</u>	<u>1,197,058</u>	<u>(83,412)</u>
Net change in fund balance	<u>\$ -</u>	<u>167,731</u>	<u>\$ 167,731</u>
Fund Balances:			
Beginning of year – July 1		<u>921,151</u>	
End of year – June 30		<u>\$ 1,088,882</u>	

Schedule C-5

CITY OF GREENVILLE, NORTH CAROLINA

HOUSING TRUST FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

FROM INCEPTION AND YEAR ENDED JUNE 30, 2017

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Grants	\$ 178,500	\$ 178,576	\$ -	\$ 178,576
Investment earnings	12,472	12,473	-	12,473
Other revenues	31,003	37,433	563	37,996
Total revenues	<u>221,975</u>	<u>228,482</u>	<u>563</u>	<u>229,045</u>
Expenditures:				
Small area revitalization	22,332	19,979	261	20,240
Rehabilitation	221,113	215,374	-	215,374
Other expenditures	99,530	78,618	11,911	90,529
Total expenditures	<u>342,975</u>	<u>313,971</u>	<u>12,172</u>	<u>326,143</u>
Revenues under expenditures	(121,000)	(85,489)	(11,609)	(97,098)
Other Financing Sources:				
Transfers from other funds	<u>121,000</u>	<u>121,000</u>	<u>-</u>	<u>121,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 35,511</u>	<u>(11,609)</u>	<u>\$ 23,902</u>
Fund Balance:				
Beginning of year – July 1			<u>35,511</u>	
End of year – June 30			<u>\$ 23,902</u>	

Schedule C-6

CITY OF GREENVILLE, NORTH CAROLINA

CENTRALIZED GRANT PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

FROM INCEPTION AND YEAR ENDED JUNE 30, 2017

	Project Authorization	Prior Years	Current Year	Total
Revenues:				
Federal and State grants	\$ 4,596,733	\$ 1,438,445	\$ 1,220,253	\$ 2,658,698
Investment income	-	1	-	1
Other revenue	-	2,211	-	2,211
Total revenues	<u>4,596,733</u>	<u>1,440,657</u>	<u>1,220,253</u>	<u>2,660,910</u>
Expenditures:				
Operating	4,423,471	1,101,836	871,910	1,973,746
Capital outlay	817,649	428,508	227,566	656,074
Total expenditures	<u>5,241,120</u>	<u>1,530,344</u>	<u>1,099,476</u>	<u>2,629,820</u>
Revenues over (under) expenditures	(644,387)	(89,687)	120,777	31,090
Other Financing Sources (Uses):				
Transfers to other funds	(33,146)	-	(33,146)	(33,146)
Transfers from other funds	677,533	237,730	283,732	521,462
Total other financing sources	<u>644,387</u>	<u>237,730</u>	<u>250,586</u>	<u>488,316</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 148,043</u>	371,363	<u>\$ 519,406</u>
Fund Balance:				
Beginning of year – July 1			<u>148,043</u>	
End of year – June 30			<u>\$ 519,406</u>	

Schedule C-7

CITY OF GREENVILLE, NORTH CAROLINA

FEMA FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

FROM INCEPTION AND YEAR ENDED JUNE 30, 2017

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Restricted Intergovernmental:				
Federal, state, and local grants	\$ 2,000,000	\$ -	\$ -	\$ -
Total restricted intergovernmental	<u>2,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>2,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
General government:				
Hurricane Matthew	<u>2,000,600</u>	<u>-</u>	<u>148,696</u>	<u>148,696</u>
Total expenditures	<u>2,000,600</u>	<u>-</u>	<u>148,696</u>	<u>148,696</u>
Revenues under expenditures	<u>(600)</u>	<u>-</u>	<u>(148,696)</u>	<u>(148,696)</u>
Other Financing Sources:				
Transfer from other funds	<u>600</u>	<u>-</u>	<u>600</u>	<u>600</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>(148,096)</u>	<u>\$ (148,096)</u>
Fund Balance:				
Beginning of year – July 1			<u>-</u>	
End of year – June 30			<u>\$ (148,096)</u>	

CITY OF GREENVILLE, NORTH CAROLINA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET

Schedule D-1

JUNE 30, 2017

	Affordable Housing Project Fund	Recreation and Parks Fund	Public Works Fund	Greenways Fund	Street Improvement Fund	Community Development Fund	IT Fund	Fire and Rescue Fund	Police Fund	Capital Reserve Fund	Total
Assets:											
Cash and cash equivalents	\$ 471,113	\$ 1,340,005	\$ 975,317	\$ 322,634	\$ -	\$ 307,154	\$ 491,966	\$ -	\$ -	\$ 2,443,165	\$ 6,351,354
Accounts receivable, net	304,078	-	1,825,817	-	-	-	1	-	-	-	2,129,896
Restricted cash and investments	-	-	1,742,396	-	6,673,862	5	-	-	196,114	-	8,612,377
Total assets	\$ 775,191	\$ 1,340,005	\$ 4,543,530	\$ 322,634	\$ 6,673,862	\$ 307,159	\$ 491,967	\$ -	\$ 196,114	\$ 2,443,165	\$ 17,093,627
Liabilities and Fund Balances:											
Liabilities:											
Accounts payable and accrued liabilities	\$ 33,804	\$ 21,610	\$ -	\$ -	\$ -	\$ 12,632	\$ 2,969	\$ -	\$ 40,077	\$ -	\$ 111,092
Advances from grantors	-	-	30,872	-	-	-	-	-	-	-	30,872
Due to other funds	-	-	-	-	85,422	-	-	-	5,792	-	91,214
Restricted accounts payable and accrued liabilities	-	-	725,821	-	1,529,678	-	-	-	-	-	2,255,499
Total liabilities	\$ 33,804	\$ 21,610	\$ 756,693	\$ -	\$ 1,615,100	\$ 12,632	\$ 2,969	\$ -	\$ 45,869	\$ -	\$ 2,488,677
Deferred Inflows of Resources:											
Accounts receivable	-	-	1,440,045	-	-	-	-	-	-	-	1,440,045
Total deferred inflows of resources	-	-	\$ 1,440,045	-	-	-	-	-	-	-	\$ 1,440,045
Fund Balances:											
Nonspendable:											
Loans receivable	304,078	-	-	-	-	-	-	-	-	-	304,078
Restricted:											
Stabilization by State statute	-	-	385,772	-	-	-	1	-	-	-	385,773
Restricted for economic development	-	-	1,742,396	-	-	5	-	-	-	-	1,742,401
Committed:											
Committed for general government	-	-	-	-	-	-	488,997	-	-	-	488,997
Committed for cultural and recreational	-	-	-	322,634	-	-	-	-	-	-	322,634
Committed for public safety	-	-	-	-	-	-	-	-	150,245	-	150,245
Committed for economic development	437,309	1,318,395	218,624	-	5,068,762	294,522	-	-	-	-	7,327,612
Committed for capital outlays	-	-	-	-	-	-	-	-	-	2,443,165	2,443,165
Unassigned	-	-	-	-	-	-	-	-	-	-	-
Total fund balances	\$ 741,387	\$ 1,318,395	\$ 2,346,792	\$ 322,634	\$ 5,068,762	\$ 294,527	\$ 488,998	\$ -	\$ 150,245	\$ 2,443,165	\$ 13,164,905
Total liabilities, deferred inflows of resources, and fund balances	\$ 775,191	\$ 1,340,005	\$ 4,543,530	\$ 322,634	\$ 6,673,862	\$ 307,159	\$ 491,967	\$ -	\$ 196,114	\$ 2,443,165	\$ 17,093,627

CITY OF GREENVILLE, NORTH CAROLINA
 NONMAJOR CAPITAL PROJECTS FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 2017

	Affordable Housing Project Fund	Recreation and Parks Fund	Public Works Fund	Greenways Fund	Street Improvement Fund	Community Development Fund	IT Fund	Fire and Rescue Fund	Police Fund	Capital Reserve Fund	Total
Revenues:											
Restricted intergovernmental	\$ -	\$ 654,225	\$ 946,250	\$ 867,592	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 2,593,067
Other taxes and licenses	-	-	381,301	-	-	-	-	-	-	-	381,301
Investment earnings	-	59	2,438	-	38,077	240	-	-	15	724	41,553
Other revenues	24,413	-	134,573	-	-	51,421	-	-	19,484	-	229,891
Total revenues	24,413	654,284	1,464,562	867,592	38,077	176,661	-	-	19,499	724	3,245,812
Expenditures:											
Current:											
General government	-	-	-	-	-	-	304,093	-	-	-	304,093
Public safety	-	-	-	-	-	-	-	-	1,442,257	-	1,442,257
Environmental protection	-	-	-	-	3,534,046	-	-	-	-	-	3,534,046
Cultural and recreational	-	269,122	-	801,051	10,000	-	-	-	-	-	1,080,173
Economic and physical development	8,700	3,026,173	3,839,977	-	-	1,165,403	-	-	-	-	8,040,253
Total current expenditures	8,700	3,295,295	3,839,977	801,051	3,544,046	1,165,403	304,093	-	1,442,257	-	14,400,822
Debt service:											
Bond issuance costs	-	-	-	-	131,435	-	-	-	-	-	131,435
Total expenditures	8,700	3,295,295	3,839,977	801,051	3,675,481	1,165,403	304,093	-	1,442,257	-	14,532,257
Revenues over (under) expenditures	15,713	(2,641,011)	(2,375,415)	66,541	(3,637,404)	(988,742)	(304,093)	-	(1,422,758)	724	(11,286,445)
Other Financing Sources (Uses):											
Long-term debt issued	-	-	-	-	8,000,000	-	-	-	1,500,000	-	9,500,000
Premium received on debt issue	-	-	-	-	696,166	-	-	-	-	-	696,166
Transfers from other funds	-	1,999,017	1,981,047	-	-	1,040,000	-	-	-	467,119	5,487,183
Transfer to other funds	-	(1,999,017)	(1,981,047)	-	-	-	-	-	-	(122,153)	(122,153)
Total other financing sources	-	1,999,017	1,981,047	-	8,696,166	1,040,000	-	-	1,500,000	344,966	15,561,196
Net change in fund balances	15,713	(641,994)	(394,368)	66,541	5,068,762	51,258	(304,093)	-	77,242	345,690	4,274,751
Fund Balances:											
Beginning of year - July 1, as previously reported	725,674	1,960,389	2,741,160	256,093	-	243,269	793,091	-	73,003	2,097,475	8,890,154
End of year - June 30	741,387	1,318,395	2,346,792	322,634	5,068,762	294,527	488,998	\$ -	150,245	2,443,165	13,164,905

Schedule D-3

CITY OF GREENVILLE, NORTH CAROLINA

AFFORDABLE HOUSING PROJECT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

FROM INCEPTION AND YEAR ENDED JUNE 30, 2017

	Project Authorization	Prior Years	Closed Projects	Current Year	Total
Revenues:					
Interest earnings	\$ 180,500	\$ 190,930	\$ -	\$ -	\$ 190,930
Other revenues	492,100	679,036	-	24,413	703,449
Sale of property	1,706,000	1,807,737	-	-	1,807,737
Total revenues	<u>2,378,600</u>	<u>2,677,703</u>	<u>-</u>	<u>24,413</u>	<u>2,702,116</u>
Expenditures:					
Current:					
Economic and Physical Development:					
Affordable Housing Project	3,903,600	3,477,504	-	8,700	3,486,204
Total expenditures	<u>3,903,600</u>	<u>3,477,504</u>	<u>-</u>	<u>8,700</u>	<u>3,486,204</u>
Revenues over (under) expenditures	<u>(1,525,000)</u>	<u>(799,801)</u>	<u>-</u>	<u>15,713</u>	<u>(784,088)</u>
Other Financing Sources:					
Transfer from General Fund	525,000	525,000	-	-	525,000
Bonds issued	1,000,000	1,000,475	-	-	1,000,475
Total other financing sources	<u>1,525,000</u>	<u>1,525,475</u>	<u>-</u>	<u>-</u>	<u>1,525,475</u>
Revenues and other financing sources over expenditures	<u>\$ -</u>	<u>\$ 725,674</u>	<u>\$ -</u>	<u>15,713</u>	<u>\$ 741,387</u>
Fund Balance:					
Beginning of year – July 1				<u>725,674</u>	
End of year – June 30				<u>\$ 741,387</u>	

Schedule D-4

CITY OF GREENVILLE, NORTH CAROLINA

RECREATION AND PARKS FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

FROM INCEPTION AND YEAR ENDED JUNE 30, 2017

	Project Authorization	Prior Years	Closed Projects	Current Year	Total
Revenues:					
Restricted Intergovernmental:					
Federal, state, and local grants	\$ 1,529,272	\$ 600,000	\$ -	\$ 654,225	\$ 1,254,225
Total restricted intergovernmental	<u>1,529,272</u>	<u>600,000</u>	<u>-</u>	<u>654,225</u>	<u>1,254,225</u>
Miscellaneous:					
Interest	-	114	-	59	173
Total miscellaneous	<u>-</u>	<u>114</u>	<u>-</u>	<u>59</u>	<u>173</u>
Total revenues	<u>1,529,272</u>	<u>600,114</u>	<u>-</u>	<u>654,284</u>	<u>1,254,398</u>
Expenditures:					
Current:					
Cultural and Recreational:					
Town Common	985,932	-	-	20,031	20,031
Tar River Development	310,632	-	-	20,229	20,229
Westside Land Acquisitions	271,153	-	-	228,862	228,862
Water Sports Facility	<u>239,390</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cultural and recreational expenditures	<u>1,807,107</u>	<u>-</u>	<u>-</u>	<u>269,122</u>	<u>269,122</u>
Economic and Physical Development:					
Play Together Construction Grant	1,000,000	95,775	-	899,408	995,183
South Greenville Reconstruction	<u>3,499,500</u>	<u>1,273,550</u>	<u>-</u>	<u>2,126,765</u>	<u>3,400,315</u>
Total economic and physical development expenditures	<u>4,499,500</u>	<u>1,369,325</u>	<u>-</u>	<u>3,026,173</u>	<u>4,395,498</u>
Total expenditures	<u>6,306,607</u>	<u>1,369,325</u>	<u>-</u>	<u>3,295,295</u>	<u>4,664,620</u>
Revenues over (under) expenditures	<u>(4,777,335)</u>	<u>(769,211)</u>	<u>-</u>	<u>(2,641,011)</u>	<u>(3,410,222)</u>
Other Financing Sources:					
Transfer from other Fund	2,677,335	633,500	-	1,999,017	2,632,517
Bonds issued	<u>2,100,000</u>	<u>2,096,100</u>	<u>-</u>	<u>-</u>	<u>2,096,100</u>
Total other financing sources	<u>4,777,335</u>	<u>2,729,600</u>	<u>-</u>	<u>1,999,017</u>	<u>4,728,617</u>
Revenues and other financing sources over (under) expenditures	<u>\$ -</u>	<u>\$ 1,960,389</u>	<u>\$ -</u>	<u>(641,994)</u>	<u>\$ 1,318,395</u>
Fund Balance:					
Beginning of year – July 1				<u>1,960,389</u>	
End of year – June 30				<u>\$ 1,318,395</u>	

Schedule D-5

CITY OF GREENVILLE, NORTH CAROLINA

PUBLIC WORKS CAPITAL PROJECT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

FROM INCEPTION AND YEAR ENDED JUNE 30, 2017

	Project Authorization	Prior Years	Closed Projects	Current Year	Total
Revenues:					
Restricted Intergovernmental:					
Federal, state, and local grants	\$ 15,052,766	\$ 5,532,035	\$ -	\$ 946,250	\$ 6,478,285
Total restricted intergovernmental	<u>15,052,766</u>	<u>5,532,035</u>	<u>-</u>	<u>946,250</u>	<u>6,478,285</u>
Miscellaneous:					
Other	20,500	149,017	-	134,573	283,590
Interest earnings	33,440	11,272	-	2,438	13,710
Occupany taxes	130,981	807,383	-	381,301	1,188,684
Total miscellaneous	<u>184,921</u>	<u>967,672</u>	<u>-</u>	<u>518,312</u>	<u>1,485,984</u>
Total revenues	<u>15,237,687</u>	<u>6,499,707</u>	<u>-</u>	<u>1,464,562</u>	<u>7,964,269</u>
Expenditures:					
Current:					
Economic and Physical Development:					
Street Improvement	5,488,000	3,074,831	-	1,093,934	4,168,765
CVA Expansion Phase III	4,730,981	4,576,700	-	79,109	4,655,809
GTAC Project	9,336,917	1,983,039	-	2,005,362	3,988,401
King George Bridge	1,341,089	14,499	-	661,572	676,071
Stantonsburg Road / 10th Street Connector	6,044,950	5,657,344	-	-	5,657,344
Thomas Langston Road Extension Project	3,980,847	3,623,774	-	-	3,623,774
Energy Efficiency Recovery Grant	502,600	216,892	-	-	216,892
Energy Savings Equipment	2,591,373	2,590,366	-	-	2,590,366
Pedestrian Crossing	210,761	-	-	-	-
Total expenditures	<u>34,227,518</u>	<u>21,737,445</u>	<u>-</u>	<u>3,839,977</u>	<u>25,577,422</u>
Revenues under expenditures	<u>(18,989,831)</u>	<u>(15,237,738)</u>	<u>-</u>	<u>(2,375,415)</u>	<u>(17,613,153)</u>
Other Financing Sources (Uses):					
Transfer from other funds	7,576,655	6,539,986	-	1,981,047	8,521,033
Transfers to other funds	(275,000)	(275,000)	-	-	(275,000)
Long-term debt issued	6,791,373	6,791,372	-	-	6,791,372
Bonds issued	4,896,803	4,922,540	-	-	4,922,540
Total other financing sources	<u>18,989,831</u>	<u>17,978,898</u>	<u>-</u>	<u>1,981,047</u>	<u>19,959,945</u>
Revenues and other financing sources over expenditures	<u>\$ -</u>	<u>\$ 2,741,160</u>	<u>\$ -</u>	<u>(394,368)</u>	<u>\$ 2,346,792</u>
Fund Balance:					
Beginning of year – July 1				<u>2,741,160</u>	
End of year – June 30				<u>\$ 2,346,792</u>	

Schedule D-6

CITY OF GREENVILLE, NORTH CAROLINA

GREENWAYS FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

FROM INCEPTION AND YEAR ENDED JUNE 30, 2017

	Project Authorization	Prior Years	Closed Projects	Current Year	Total
Revenues:					
Restricted Intergovernmental:					
Federal, state, and local grants	\$ 2,579,921	\$ 1,246,376	\$ -	\$ 867,592	\$ 2,113,968
Total restricted intergovernmental	<u>2,579,921</u>	<u>1,246,376</u>	<u>-</u>	<u>867,592</u>	<u>2,113,968</u>
Miscellaneous:					
Donations	-	50,000	-	-	50,000
Total miscellaneous	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Total revenues	<u>2,579,921</u>	<u>1,296,376</u>	<u>-</u>	<u>867,592</u>	<u>2,163,968</u>
Expenditures:					
Current:					
Cultural and Recreational:					
Green Mill Greenway	2,113,935	1,136,532	-	778,452	1,914,984
South Tar River Greenway Phase 3	1,184,511	684,596	-	22,599	707,195
Total expenditures	<u>3,298,446</u>	<u>1,821,128</u>	<u>-</u>	<u>801,051</u>	<u>2,622,179</u>
Revenues over (under) expenditures	<u>(718,525)</u>	<u>(524,752)</u>	<u>-</u>	<u>66,541</u>	<u>(458,211)</u>
Other Financing Sources:					
Transfer from other funds	718,525	780,845	-	-	780,845
Transfer to other funds	-	-	-	-	-
Total other financing sources	<u>718,525</u>	<u>780,845</u>	<u>-</u>	<u>-</u>	<u>780,845</u>
Revenues and other financing sources over expenditures	<u>\$ -</u>	<u>\$ 256,093</u>	<u>\$ -</u>	<u>66,541</u>	<u>\$ 322,634</u>
Fund Balance:					
Beginning of year – July 1				<u>256,093</u>	
End of year – June 30				<u>\$ 322,634</u>	

Schedule D-7

CITY OF GREENVILLE, NORTH CAROLINA

STREET IMPROVEMENT CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

FROM INCEPTION AND YEAR ENDED JUNE 30, 2017

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ -	\$ 38,077	\$ 38,077
Other	-	-	-	-
Total restricted intergovernmental	-	-	38,077	38,077
Total revenues	-	-	38,077	38,077
Expenditures:				
Current:				
General Government:				
West 5th Streetscape	1,950,000	-	-	-
Transportation:				
Statons Road/10th Street	1,750,000	-	-	-
Sidewalks	1,400,000	-	-	-
Total transportation expenditures	3,150,000	-	-	-
Environmental Protection:				
Bond resurfacing project	9,868,565	-	3,534,046	3,534,046
Cultural and Recreational:				
Eastside Greenway	750,000	-	10,000	10,000
Debt Service:				
Bond issuance costs	131,435	-	131,435	131,435
Total expenditures	15,850,000	-	3,675,481	3,675,481
Revenues under expenditures	(15,850,000)	-	(3,637,404)	(3,637,404)
Other Financing Sources:				
Bond proceeds	15,850,000	-	8,000,000	8,000,000
Premium on bonds	-	-	696,166	696,166
Total other financing sources	15,850,000	-	8,696,166	8,696,166
Revenues and other financing sources over expenditures	\$ -	\$ -	5,058,762	\$ 5,058,762
Fund Balance:				
Beginning of year – July 1			-	
End of year – June 30			\$ 5,058,762	

Schedule D-8

CITY OF GREENVILLE, NORTH CAROLINA

COMMUNITY DEVELOPMENT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

FROM INCEPTION AND YEAR ENDED JUNE 30, 2017

	Project Authorization	Prior Years	Closed Projects	Current Year	Total
Revenues:					
Restricted Intergovernmental:					
Federal, state, and local grants	\$ 407,500	\$ 140,162	\$ -	\$ 125,000	\$ 265,162
Total restricted intergovernmental	<u>407,500</u>	<u>140,162</u>	<u>-</u>	<u>125,000</u>	<u>265,162</u>
Miscellaneous:					
Other	594,652	462,932	-	51,421	514,353
Sales and services	393,749	521,231	-	-	521,231
Interest earnings	399,639	406,298	-	240	406,538
Total miscellaneous	<u>1,388,040</u>	<u>1,390,461</u>	<u>-</u>	<u>51,661</u>	<u>1,442,122</u>
Total revenues	<u>1,795,540</u>	<u>1,530,623</u>	<u>-</u>	<u>176,661</u>	<u>1,707,284</u>
Expenditures:					
Current:					
Economic and Physical Development:					
Uptown Parking Deck	5,209,032	5,075,489	-	-	5,075,489
Center City Revitalization	5,169,917	5,097,426	-	50,043	5,147,469
Imperial Site Project	1,040,000	-	-	953,720	953,720
GUC Energy Improvement	375,000	41,905	-	161,640	203,545
Energy Efficiency Revolving Loan	260,121	251,056	-	-	251,056
West Greenville Revitalization	6,102,763	6,142,771	-	-	6,142,771
Total expenditures	<u>18,156,833</u>	<u>16,608,647</u>	<u>-</u>	<u>1,165,403</u>	<u>17,774,050</u>
Revenues under expenditures	<u>(16,361,293)</u>	<u>(15,078,024)</u>	<u>-</u>	<u>(988,742)</u>	<u>(16,066,766)</u>
Other Financing Sources (Uses):					
Transfers to other funds	(160,500)	(160,500)	-	-	(160,500)
Transfers from other funds	1,475,500	435,500	-	1,040,000	1,475,500
Premium received on debt issue	48,747	48,747	-	-	48,747
Long term debt issued	-	4,997,546	-	-	4,997,546
Bonds issued	14,997,546	10,000,000	-	-	10,000,000
Total other financing sources	<u>16,361,293</u>	<u>15,321,293</u>	<u>-</u>	<u>1,040,000</u>	<u>16,361,293</u>
Revenues and other financing sources over expenditures	<u>\$ -</u>	<u>\$ 243,269</u>	<u>\$ -</u>	<u>51,258</u>	<u>\$ 294,527</u>
Fund Balance:					
Beginning of year – July 1				<u>243,269</u>	
End of year – June 30				<u>\$ 294,527</u>	

Schedule D-9

CITY OF GREENVILLE, NORTH CAROLINA

IT CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

FROM INCEPTION AND YEAR ENDED JUNE 30, 2017

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Closed Projects</u>	<u>Current Year</u>	<u>Total</u>
Expenditures:					
Current:					
General Government:					
ERP	\$ 2,500,000	\$ 1,706,909	\$ -	\$ 304,093	\$ 2,011,002
Total expenditures	<u>2,500,000</u>	<u>1,706,909</u>	<u>-</u>	<u>304,093</u>	<u>2,011,002</u>
Revenues under expenditures	<u>(2,500,000)</u>	<u>(1,706,909)</u>	<u>-</u>	<u>(304,093)</u>	<u>(2,011,002)</u>
Other Financing Sources (Uses):					
Transfer from other funds	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>	<u>-</u>	<u>2,500,000</u>
Total other financing sources	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>	<u>-</u>	<u>2,500,000</u>
Revenues and other financing sources over (under) expenditures	<u>\$ -</u>	<u>\$ 793,091</u>	<u>\$ -</u>	<u>(304,093)</u>	<u>\$ 488,998</u>
Fund Balance:					
Beginning of year – July 1				<u>793,091</u>	
End of year – June 30				<u>\$ 488,998</u>	

CITY OF GREENVILLE, NORTH CAROLINA
FIRE AND RESCUE CAPITAL PROJECTS FUND

Schedule D-10

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

FROM INCEPTION AND YEAR ENDED JUNE 30, 2017

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Closed Projects</u>	<u>Current Year</u>	<u>Total</u>
Revenues:					
Restricted Intergovernmental:					
Federal, state, and local grants	\$ -	\$ -	\$ -	\$ -	\$ -
Total restricted intergovernmental	-	-	-	-	-
Total revenues	-	-	-	-	-
Expenditures:					
Current:					
Public Safety:					
Emergency Operations Center	-	-	-	-	-
Total expenditures	-	-	-	-	-
Revenues over (under) expenditures	-	-	-	-	-
Other Financing Sources (Uses):					
Transfer from other funds	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ -	\$ -	-	\$ -
Fund Balance:					
Beginning of year – July 1				-	
End of year – June 30				\$ -	

CITY OF GREENVILLE, NORTH CAROLINA**Schedule D-11**

POLICE CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

FROM INCEPTION AND YEAR ENDED JUNE 30, 2017

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Closed Projects</u>	<u>Current Year</u>	<u>Total</u>
Revenues:					
Miscellaneous:					
Other	\$ -	\$ 120	\$ -	\$ 19,484	\$ 19,604
Interest earnings	-	6,184	-	15	6,199
Total miscellaneous	-	6,304	-	19,499	25,803
Total revenues	-	6,304	-	19,499	25,803
Expenditures:					
Current:					
Public Safety:					
New Technology for Public Safety	3,484,000	2,655,371	-	-	2,655,371
Police Storage Facility	1,519,484	-	-	1,442,257	1,442,257
Total expenditures	5,003,484	2,655,371	-	1,442,257	4,097,628
Revenues under expenditures	(5,003,484)	(2,649,067)	-	(1,422,758)	(4,071,825)
Other Financing Sources (Uses):					
Proceeds from installment financing	1,519,484	-	-	1,500,000	1,500,000
Transfer from other funds	3,484,000	3,484,000	-	-	3,484,000
Transfer to other funds	-	(761,930)	-	-	(761,930)
Total other financing sources	5,003,484	2,722,070	-	1,500,000	4,222,070
Revenues and other financing sources over expenditures	\$ -	\$ 73,003	\$ -	77,242	\$ 150,245
Fund Balance:					
Beginning of year – July 1				73,003	
End of year – June 30				\$ 150,245	

CITY OF GREENVILLE, NORTH CAROLINA**Schedule D-12**

CAPITAL RESERVE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive/ Negative</u>
Revenues:			
Investment earnings	\$ -	\$ 724	\$ 724
Total revenues	<u>-</u>	<u>724</u>	<u>724</u>
Revenues over expenditures	<u>-</u>	<u>724</u>	<u>724</u>
Other Financing Sources (Uses):			
Appropriated fund balance	1,623,419	-	(1,623,419)
Increase in reserve	(1,968,385)	-	1,968,385
Transfers from other funds	467,119	467,119	-
Transfers to other funds	(122,153)	(122,153)	-
Total other financing sources	<u>-</u>	<u>344,966</u>	<u>344,966</u>
Net change in fund balance	<u>\$ -</u>	<u>345,690</u>	<u>\$ 345,690</u>
Fund Balance:			
Beginning of year – July 1		<u>2,097,475</u>	
End of year – July 1		<u>\$ 2,443,165</u>	

Schedule E-1

CITY OF GREENVILLE, NORTH CAROLINA

NONMAJOR DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive/ Negative</u>
Revenues:			
Other taxes	\$ 696,436	\$ 765,973	\$ 69,537
Energy efficient refund	-	34,543	34,543
Investment earnings	-	13,282	13,282
Total revenues	<u>696,436</u>	<u>813,798</u>	<u>117,362</u>
Expenditures:			
Current:			
Principal retirement	4,434,037	3,927,446	506,591
Interest and fees	<u>1,071,401</u>	<u>1,050,916</u>	<u>20,485</u>
Total expenditures	<u>5,505,438</u>	<u>4,978,362</u>	<u>527,076</u>
Revenues over (under) expenditures	<u>(4,809,002)</u>	<u>(4,164,564)</u>	<u>644,438</u>
Other Financing Sources:			
Transfers from other funds	<u>4,809,002</u>	<u>4,812,928</u>	<u>3,926</u>
Total other financing sources	<u>4,809,002</u>	<u>4,812,928</u>	<u>3,926</u>
Net change in fund balance	<u>\$ -</u>	<u>648,364</u>	<u>\$ 648,364</u>
Fund Balance:			
Beginning of year – July 1		<u>354,061</u>	
End of year – June 30		<u>\$ 1,002,425</u>	

Schedule F-1

CITY OF GREENVILLE, NORTH CAROLINA

ELECTRIC OPERATING FUND – MAJOR ENTERPRISE FUND

SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (NON-GAAP) –

YEAR ENDED JUNE 30, 2017

WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2016

	2017		Variance Positive/ Negative	2016
	Budget	Actual		Actual
Revenues:				
Operating Revenues:				
Rates and charges	\$ 172,937,733	\$ 173,232,911	\$ 295,178	\$ 177,785,263
Fees and charges	1,500,483	1,520,767	20,284	1,499,960
U.G. temp service charges	394,117	411,595	17,478	170,695
Miscellaneous	150,330	159,433	9,103	710,641
Total operating revenues	174,982,663	175,324,706	342,043	180,166,559
Nonoperating Revenues:				
Interest on investments	207,479	240,446	32,967	170,725
FEMA/insurance reimbursements	-	1,181,352	1,181,352	-
Miscellaneous	2,340,447	1,663,366	(677,081)	1,765,528
Total nonoperating revenues	2,547,926	3,085,164	537,238	1,936,253
Total revenues	177,530,589	178,409,870	879,281	182,102,812
Expenditures:				
Electric Fund:				
Maintenance and repairs	-	610,096	-	1,553,476
Other operating expenses	-	161,566,638	-	153,000,843
Capital outlay	-	6,849,593	-	4,482,944
Debt service	-	3,191,579	-	3,352,378
Total expenditures	173,837,208	172,217,906	1,619,302	162,389,641
Excess of revenues over expenditures	3,693,381	6,191,964	2,498,583	19,713,171
Other Financing Sources (Uses):				
Revenue bonds issued	-	-	-	329,114
Intrafund transfers in	806,619	743,619	(63,000)	-
Intrafund transfers out	(4,500,000)	(5,900,000)	(1,400,000)	(17,600,000)
Total other financing uses	(3,693,381)	(5,156,381)	(1,463,000)	(17,270,886)
Revenues and other financing uses over expenditures and other financing uses	\$ -	\$ 1,035,583	\$ 1,035,583	\$ 2,442,285
Reconciliation to full accrual basis from modified accrual basis:				
Revenues over expenditures		\$ 1,035,583		\$ 2,442,285
Budgetary appropriations – capital		6,849,593		4,482,944
Budgetary appropriations – debt principal		2,006,521		2,420,378
Depreciation		(8,992,077)		(7,978,297)
Debt issued		-		(329,114)
Amortization of bond premium and discount		134,594		9,726
Amortization of deferred loss on refundings		(63,051)		(45,428)
Capitalization of bond interest		300,069		37,047
Changes in accrued interest payable		(15,787)		17,895
Changes in unrealized gains/losses on investments		(52,417)		4,213
Intra-fund transfers		5,156,381		17,600,000
Changes in OPEB liability		(145,051)		(300,137)
Changes in net pension asset		-		(1,111,749)
Changes in deferred outflows for pensions		2,639,034		(62,427)
Changes in net pension liability		(3,078,740)		(770,836)
Changes in deferred inflows for pensions		265,752		2,308,959
Revenue recognized in Rate Stabilization Fund		79,047		26,994
Revenue recognized in capital projects		52,088		(28,810)
Total reconciling items		5,135,956		16,281,358
Changes in net position		\$ 6,171,539		\$ 18,723,643

Schedule F-2

CITY OF GREENVILLE, NORTH CAROLINA

WATER OPERATING FUND – MAJOR ENTERPRISE FUND

SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (NON-GAAP) –

YEAR ENDED JUNE 30, 2017

WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2016

	2017		Variance Positive/ Negative	2016
	Budget	Actual		Actual
Revenues:				
Operating Revenues:				
Rates and charges	\$ 18,885,705	\$ 18,983,628	\$ 97,923	\$ 17,792,061
Fees and charges	345,906	369,790	23,884	336,621
U.G. and temporary service charges	12,300	14,500	2,200	3,900
Miscellaneous	74,955	79,809	4,854	97,450
Total operating revenues	19,318,866	19,447,727	128,861	18,230,032
Nonoperating Revenues:				
Interest on investments	47,384	56,151	8,767	51,616
Capacity fees	-	-	-	-
FEMA/Insurance reimbursements	-	133,250	133,250	-
Miscellaneous	228,022	219,067	(8,955)	162,296
Total nonoperating revenues	275,406	408,468	133,062	213,912
Total revenues	19,594,272	19,856,195	261,923	18,443,944
Expenditures:				
Maintenance and repairs		1,668,431		1,293,547
Other operating expenses		10,742,608		9,977,890
Capital outlay		1,132,519		761,075
Debt service		3,559,855		3,779,719
Total expenditures	18,206,691	17,103,413	1,103,278	15,812,231
Excess of revenues over expenditures	1,387,581	2,752,782	1,365,201	2,631,713
Other Financing Sources (Uses):				
Revenue bonds issued	-	-	-	158,228
Intrafund transfers out	(1,550,000)	(2,407,333)	(857,333)	(1,900,000)
Intrafund transfers in	79,633	73,548	(6,085)	-
Contributed capital	82,786	82,786	-	-
Total other financing uses	(1,387,581)	(2,250,999)	(863,418)	(1,741,772)
Revenues and other financing uses over expenditures and other financing uses	\$ -	\$ 501,783	\$ 501,783	\$ 889,941
Reconciliation to full accrual basis from modified accrual basis:				
Revenues over expenditures		\$ 501,783		\$ 889,941
Budgetary appropriations – capital		1,132,519		761,075
Budgetary appropriations – debt principal		2,723,516		2,668,804
Depreciation		(3,825,939)		(3,962,590)
Debt issued		-		(158,228)
Amortization of bond premium and discount		127,360		56,831
Amortization of deferred loss on refundings		(100,268)		(63,948)
Capitalization of bond interest		58,462		3,557
Intra-fund transfers		2,333,785		1,900,000
Changes in accrued interest payable		6,754		73,190
Changes in unrealized gains/losses on investments		(6,531)		453
Changes in OPEB liability		(63,609)		(127,887)
Changes in net pension asset		-		(489,601)
Changes in deferred outflows for pensions		1,416,067		47,095
Changes in net pension liability		(1,652,007)		(413,619)
Changes in deferred inflows for pensions		142,599		978,297
Revenue recognized in capital projects		214,020		196,145
Total reconciling items		2,506,728		1,469,574
Changes in net position		\$ 3,008,511		\$ 2,359,515

Schedule F-3

CITY OF GREENVILLE, NORTH CAROLINA

SEWER OPERATING FUND – MAJOR ENTERPRISE FUND

SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (NON-GAAP) –

YEAR ENDED JUNE 30, 2017

WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2016

	2017		Variance Positive/ Negative	2016
	Budget	Actual		Actual
Revenues:				
Operating Revenues:				
Rates and charges	\$ 21,981,525	\$ 22,232,340	\$ 250,815	\$ 20,835,158
Fees and charges	363,734	395,878	32,144	337,938
Miscellaneous	76,108	81,396	5,288	105,693
Total operating revenues	<u>22,421,367</u>	<u>22,709,614</u>	<u>288,247</u>	<u>21,278,789</u>
Nonoperating Revenues:				
Interest on investments	31,529	41,143	9,614	34,585
FEMA/insurance reimbursements	-	131,275	131,275	-
Miscellaneous	<u>75,136</u>	<u>63,984</u>	<u>(11,152)</u>	<u>82,481</u>
Total nonoperating revenues	<u>106,665</u>	<u>236,402</u>	<u>129,737</u>	<u>117,066</u>
Total revenues	<u>22,528,032</u>	<u>22,946,016</u>	<u>417,984</u>	<u>21,395,855</u>
Expenditures:				
Sewer Fund:				
Maintenance and repairs		1,641,281		1,580,606
Other operating expenses		10,582,598		9,777,806
Capital outlay		1,244,528		774,018
Debt service		6,124,635		6,473,115
Total expenditures	<u>21,048,015</u>	<u>19,593,042</u>	<u>1,454,973</u>	<u>18,605,545</u>
Excess of revenues over expenditures	<u>1,480,017</u>	<u>3,352,974</u>	<u>1,872,957</u>	<u>2,790,310</u>
Other Financing Sources (Uses):				
Revenue bonds issued	-	-	-	206,761
Intrafund transfer out	(1,700,000)	(2,572,833)	(872,833)	(4,700,000)
Intrafund transfer in	167,880	154,733	(13,147)	-
Contributed capital	<u>52,103</u>	<u>52,104</u>	<u>1</u>	<u>-</u>
Total other financing uses	<u>(1,480,017)</u>	<u>(2,365,996)</u>	<u>(885,979)</u>	<u>(4,493,239)</u>
Revenues and other financing uses over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 986,978</u>	<u>\$ 986,978</u>	<u>\$ (1,702,929)</u>
Reconciliation to full accrual basis from modified accrual basis:				
Revenues over (under) expenditures		<u>\$ 986,978</u>		<u>\$ (1,702,929)</u>
Budgetary appropriations – capital		1,244,528		774,018
Budgetary appropriations – debt principal		4,610,984		4,526,960
Depreciation		(5,981,002)		(5,028,068)
Debt issued		-		(206,761)
Amortization of bond premium and discount		111,935		28,620
Amortization of deferred loss on refundings		(79,724)		(42,324)
Capitalization of bond interest		78,468		7,697
Changes in accrued interest payable		1,148		88,290
Changes in unrealized gains/losses on investments		(9,841)		664
Intra-fund transfers		2,418,100		4,700,000
Changes in OPEB liability		(65,653)		(127,556)
Changes in net pension asset		-		(466,593)
Changes in deferred outflows for pensions		1,351,700		45,523
Changes in net pension liability		(1,576,916)		(394,818)
Changes in deferred inflows for pensions		136,117		931,992
Revenue recognized in capital projects		391,908		213,936
Total reconciling items		<u>2,631,752</u>		<u>5,051,580</u>
Changes in net position		<u>\$ 3,618,730</u>		<u>\$ 3,348,651</u>

Schedule F-4

CITY OF GREENVILLE, NORTH CAROLINA

GAS OPERATING FUND – MAJOR ENTERPRISE FUND

SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (NON-GAAP) –

YEAR ENDED JUNE 30, 2017

WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2016

	2017			2016
	Budget	Actual	Variance Positive/ Negative	Actual
Revenues:				
Operating Revenues:				
Rates and charges	\$ 29,815,290	\$ 28,173,864	\$ (1,641,426)	\$ 27,221,435
Fees and charges	155,356	151,126	(4,230)	129,310
Miscellaneous	197,152	198,807	1,655	182,283
Total operating revenues	<u>30,167,798</u>	<u>28,523,797</u>	<u>(1,644,001)</u>	<u>27,533,028</u>
Nonoperating Revenues:				
Interest on investments	59,900	70,917	11,017	69,295
FEMA/insurance reimbursements	-	134,809	-	-
Miscellaneous	151,398	128,492	(22,906)	150,685
Total nonoperating revenues	<u>211,298</u>	<u>334,218</u>	<u>122,920</u>	<u>219,980</u>
Total revenues	<u>30,379,096</u>	<u>28,858,015</u>	<u>(1,521,081)</u>	<u>27,753,008</u>
Expenditures:				
Gas Fund:				
Maintenance and repairs		457,193		181,754
Other operating expenses		26,111,453		25,137,377
Capital outlay		1,379,520		1,093,207
Debt service		1,547,900		1,449,843
Total expenditures	<u>31,143,691</u>	<u>29,496,066</u>	<u>1,647,625</u>	<u>27,862,181</u>
Excess of revenues over (under) expenditures	<u>(764,595)</u>	<u>(638,051)</u>	<u>126,544</u>	<u>(109,173)</u>
Other Financing Sources (Uses):				
Revenue bonds issued	-	-	-	119,302
Intrafund transfers in	764,595	736,182	(28,413)	-
Intrafund transfers out	(1,000,000)	(750,000)	250,000	(6,250,000)
Appropriated fund balance	1,000,000	-	(1,000,000)	-
Total other financing sources (uses)	<u>764,595</u>	<u>(13,818)</u>	<u>(778,413)</u>	<u>(6,130,698)</u>
Revenues and other financing sources (uses) under expenditures and other financing uses	<u>\$ -</u>	<u>\$ (651,869)</u>	<u>\$ (651,869)</u>	<u>\$ (6,239,871)</u>
Reconciliation to Full Accrual Basis From Modified Accrual Basis:				
Revenues over (under) expenditures		<u>\$ (651,869)</u>		<u>\$ (6,239,871)</u>
Budgetary appropriations – capital		1,379,520		1,093,207
Budgetary appropriations – debt principal		1,079,872		1,127,174
Depreciation		(2,200,389)		(1,692,607)
Debt issued		-		(119,302)
Amortization of bond premium and discount		53,249		7,351
Capitalization of bond interest		67,310		17,645
Amortization of deferred loss on refundings		(33,199)		(34,713)
Changes in accrued interest payable		(2,564)		(3,710)
Changes in unrealized gains/losses on investments		(18,602)		1,707
Intrafund transfers		13,818		6,250,000
Changes in OPEB liability		(57,453)		(114,319)
Changes in net pension asset		-		(413,002)
Changes in deferred outflows for pensions		1,029,867		(8,649)
Changes in net pension liability		(1,201,460)		(300,814)
Changes in deferred inflows for pensions		103,708		850,238
Revenue recognized in stabilization funds		4,437		-
Revenue recognized in capital projects		39,162		(758)
Total reconciling items		<u>257,276</u>		<u>6,659,448</u>
Changes in net position		<u>\$ (394,593)</u>		<u>\$ 419,577</u>

Item # 9147

CITY OF GREENVILLE, NORTH CAROLINA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF FUND NET POSITION

Schedule F-5

JUNE 30, 2017

	Public Transportation Fund	Stormwater Utility Fund	Sanitation Fund	Total
Assets:				
Current Assets:				
Cash and cash equivalents	\$ 579,276	\$ 4,798,168	\$ 2,092,601	\$ 7,470,045
Accounts receivable, net	-	759,136	806,536	1,565,672
Due from other governments	371,294	-	-	371,294
Due from other funds	120,223	-	-	120,223
Prepaid items	350	-	12,000	12,350
Restricted cash, cash equivalents, and investments	-	-	7	7
Total current assets	<u>1,071,143</u>	<u>5,557,304</u>	<u>2,911,144</u>	<u>9,539,591</u>
Noncurrent Assets:				
Construction in progress	-	2,362,293	-	2,362,293
Other capital assets, net of depreciation	956,011	7,752,345	-	8,708,356
Total noncurrent assets	<u>956,011</u>	<u>10,114,638</u>	<u>-</u>	<u>11,070,649</u>
Total assets	<u>2,027,154</u>	<u>15,671,942</u>	<u>2,911,144</u>	<u>20,610,240</u>
Deferred outflows of resources	<u>206,489</u>	<u>346,081</u>	<u>583,451</u>	<u>1,136,021</u>
Liabilities:				
Current Liabilities:				
Accounts payable and accrued liabilities	16,383	2,547	215,843	234,773
Due to other funds	-	98,767	-	98,767
Due to other governments	-	-	-	-
Current portion of compensated absences	25,985	-	118,940	144,925
Current maturities of long-term debt	-	378,770	157,142	535,912
Total current liabilities	<u>42,368</u>	<u>480,084</u>	<u>491,925</u>	<u>1,014,377</u>
Noncurrent Liabilities:				
Net pension liability	245,560	319,799	693,850	1,259,209
Noncurrent portion of compensated absences	11,136	-	50,976	62,112
Noncurrent portion of other post-employment benefits	479,326	457,539	1,067,591	2,004,456
Noncurrent portion of long-term debt	-	3,114,614	644,288	3,758,902
Total noncurrent liabilities	<u>736,022</u>	<u>3,891,952</u>	<u>2,456,705</u>	<u>7,084,679</u>
Total liabilities	<u>778,390</u>	<u>4,372,036</u>	<u>2,948,630</u>	<u>8,099,056</u>
Deferred inflow of resources	<u>23,304</u>	<u>30,349</u>	<u>65,846</u>	<u>119,499</u>
Net Position:				
Net investment in capital assets	956,011	6,698,419	-	7,654,430
Unrestricted	475,938	4,917,219	480,119	5,873,276
Total net position	<u>\$ 1,431,949</u>	<u>\$ 11,615,638</u>	<u>\$ 480,119</u>	<u>\$ 13,527,706</u>

Schedule F-6

CITY OF GREENVILLE, NORTH CAROLINA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION

YEAR ENDED JUNE 30, 2017

	Public Transportation Fund	Stormwater Utility Fund	Sanitation Fund	Total
Operating Revenues:				
Changes for services	\$ 240,128	\$ 5,536,989	\$ 7,159,436	\$ 12,936,553
Other operating revenues	2,625	-	96,294	98,919
Total operating revenue	<u>242,753</u>	<u>5,536,989</u>	<u>7,255,730</u>	<u>13,035,472</u>
Operating Expenses:				
Administrative and general	96,924	-	-	96,924
Operations and maintenance	2,077,110	2,167,295	6,672,346	10,916,751
Depreciation and amortization	202,683	160,328	-	363,011
Total operating expenses	<u>2,376,717</u>	<u>2,327,623</u>	<u>6,672,346</u>	<u>11,376,686</u>
Operating income (loss)	<u>(2,133,964)</u>	<u>3,209,366</u>	<u>583,384</u>	<u>1,658,786</u>
Nonoperating Revenues (Expenses):				
Investment earnings	-	-	126	126
Federal grants	1,462,706	-	-	1,462,706
Loss on disposal of capital assets	(400,438)	(93,152)	-	(493,590)
Interest expense	-	(44,128)	(24,437)	(68,565)
Total nonoperating revenue (expenses)	<u>1,062,268</u>	<u>(137,280)</u>	<u>(24,311)</u>	<u>900,677</u>
Income (Loss) Before Contributions and Transfers	<u>(1,071,696)</u>	<u>3,072,086</u>	<u>559,073</u>	<u>2,559,463</u>
Transfers In (Out) and Capital Contributions:				
Capital contributions	-	143,115	-	143,115
Transfers to other funds	(121,752)	-	(273,436)	(395,188)
Transfers from other funds	565,269	7,000	-	572,269
Total transfers in (out) and capital contributions:	<u>443,517</u>	<u>150,115</u>	<u>(273,436)</u>	<u>320,196</u>
Change in net position	(628,179)	3,222,201	285,637	2,879,659
Net position, beginning of year – July 1	<u>2,060,128</u>	<u>8,393,437</u>	<u>194,482</u>	<u>10,648,047</u>
Net position, end of year – June 30	<u>\$ 1,431,949</u>	<u>\$ 11,615,638</u>	<u>\$ 480,119</u>	<u>\$ 13,527,706</u>

CITY OF GREENVILLE, NORTH CAROLINA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS

Schedule F-7

YEAR ENDED JUNE 30, 2017

	Public Transportation Fund	Stormwater Utility Fund	Sanitation Fund	Total
Cash flows from Operating Activities:				
Cash received from customers	\$ 734,479	\$ 5,533,724	\$ 7,558,166	\$ 13,826,369
Cash paid to vendors	(913,083)	(1,004,440)	(3,761,434)	(5,678,957)
Cash paid to employees	(1,228,461)	(1,202,856)	(2,975,690)	(5,407,007)
Net cash provided (used) by operating activities	<u>(1,407,065)</u>	<u>3,326,428</u>	<u>821,042</u>	<u>2,740,405</u>
Cash from Non-Capital Financing Activities:				
Repayment of principal of long-term debt	-	-	(157,142)	(157,142)
Interest and other financing costs	-	-	(24,437)	(24,437)
Borrowing/Repayments from/to other funds	(120,223)	(1,027,745)	-	(1,147,968)
Federal and state grants	1,462,706	-	-	1,462,706
Transfers from other funds	565,269	7,000	-	572,269
Transfers to other funds	(121,752)	-	(273,436)	(395,188)
Net cash provided (used) by non-capital financing activities	<u>1,786,000</u>	<u>(1,020,745)</u>	<u>(455,015)</u>	<u>310,240</u>
Cash from Capital and Related Financing Activities:				
Repayment of principal of long-term debt	-	(344,306)	-	(344,306)
Interest and other financing costs	-	(36,281)	-	(36,281)
Acquisition and construction of capital assets	-	(683,803)	-	(683,803)
Net cash used by capital and related financing activities	<u>-</u>	<u>(1,064,390)</u>	<u>-</u>	<u>(1,064,390)</u>
Cash from Investing Activities:				
Interest received on investments	-	-	126	126
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>126</u>	<u>126</u>
Net increase (decrease) in cash and cash equivalents	378,935	1,241,293	366,153	1,986,381
Cash and Cash Equivalents:				
Beginning of year – July 1	200,341	3,556,875	1,726,455	5,483,671
End of year – June 30	<u>\$ 579,276</u>	<u>\$ 4,798,168</u>	<u>\$ 2,092,608</u>	<u>\$ 7,470,052</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ (2,133,964)	\$ 3,209,366	\$ 583,384	\$ 1,658,786
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	202,683	160,328	-	363,011
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	-	(3,265)	302,436	299,171
(Increase) decrease in deferred outflow of resources - pensions	(155,022)	(217,449)	(454,784)	(827,255)
Increase in prepaids	-	-	6,615	6,615
Increase in net pension liability	181,842	256,082	534,556	972,480
Decrease in deferred inflows of resources - pensions	(22,922)	(15,878)	(49,721)	(88,521)
Increase in due to other governments	491,726	-	-	491,726
Increase (decrease) in accounts payable	(64,865)	(87,632)	(85,967)	(238,464)
Increase (decrease) in compensated absences payable	5,588	-	(11,712)	(6,124)
Increase in OPEB liability	87,869	24,876	(3,765)	108,980
Net cash provided (used) by operating activities	<u>\$ (1,407,065)</u>	<u>\$ 3,326,428</u>	<u>\$ 821,042</u>	<u>\$ 2,740,405</u>
Noncash Investing, Capital, and Financing Activities:				
Capital contribution	\$ -	\$ 143,115	\$ -	\$ 143,115
Total noncash investing, capital, and financing activities	<u>\$ -</u>	<u>\$ 143,115</u>	<u>\$ -</u>	<u>\$ 143,115</u>

Schedule F-8

CITY OF GREENVILLE, NORTH CAROLINA

PUBLIC TRANSPORTATION – NONMAJOR ENTERPRISE FUND

SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (NON-GAAP)

YEAR ENDED JUNE 30, 2017

WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2016

	2017		Variance Positive/ Negative	2016
	Budget	Actual		Actual
Revenues:				
Charges for services	\$ 380,014	\$ 240,128	\$ (139,886)	\$ 281,057
Public transportation planning and operating grants	1,584,729	1,462,706	(122,023)	1,642,200
Other operating revenues	-	2,625	2,625	2,759
Total operating revenues	<u>1,964,743</u>	<u>1,705,459</u>	<u>(259,284)</u>	<u>1,926,016</u>
Expenditures:				
Administrative and general	170,717	96,924	73,793	124,998
Operations and maintenance	696,276	548,928	147,348	637,853
Salaries and benefits	1,255,875	1,325,816	(69,941)	1,253,222
Capital outlay	417,112	299,721	117,391	347,945
Total operating expenditures	<u>2,539,980</u>	<u>2,271,389</u>	<u>268,591</u>	<u>2,364,018</u>
Revenues over (under) expenditures	<u>(575,237)</u>	<u>(565,930)</u>	<u>9,307</u>	<u>(438,002)</u>
Other Financing Sources (Uses):				
Appropriated fund balance	131,720	-	(131,720)	-
Transfers to other funds	(121,752)	(121,752)	-	-
Transfers from General Fund	565,269	565,269	-	712,963
Total other financing sources (uses)	<u>575,237</u>	<u>443,517</u>	<u>(131,720)</u>	<u>712,963</u>
Revenues and other financing sources (uses) over (under) expenditures and other financing uses	<u>\$ -</u>	<u>(122,413)</u>	<u>\$ (122,413)</u>	<u>274,961</u>
Reconciliation From Budgetary Basis (Modified Accrual) to Full Accrual:				
Depreciation		(202,683)		(217,010)
Loss on disposal of capital assets		(400,438)		-
Capital outlay		-		400,438
Decrease in net pension asset		-		(87,104)
Increase in deferred outflows of resources - pensions		(155,022)		(2,230)
Decrease (increase) in net pension liability		181,842		(63,718)
(Increase) decrease in deferred inflows of resources - pensions		(22,922)		172,396
Change in OPEB liability		87,869		37,423
Change in accrued compensated absences		5,588		(5,962)
Change in net position		<u>\$ (628,179)</u>		<u>\$ 509,194</u>

Schedule F-9

CITY OF GREENVILLE, NORTH CAROLINA

STORMWATER UTILITY FUND – NONMAJOR ENTERPRISE FUNDS

SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (NON-GAAP)

YEAR ENDED JUNE 30, 2017

WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2016

	2017		Variance Positive/ Negative	2016
	Budget	Actual		Actual
Revenues:				
Charges for services	\$ 5,374,886	\$ 5,536,989	\$ 162,103	\$ 4,904,736
Total operating revenues	<u>5,374,886</u>	<u>5,536,989</u>	<u>162,103</u>	<u>4,904,736</u>
Expenditures:				
Operations and maintenance	803,918	449,323	354,595	504,302
Salaries and benefits	1,442,485	1,250,487	191,998	1,296,197
Capital outlay	2,252,733	109,300	2,143,433	171,401
Retirement of long-term debt	-	344,306	(344,306)	175,300
Interest paid	449,486	44,128	405,358	92,371
Indirect cost reimbursement	406,056	406,056	-	406,056
Total operating expenses	<u>5,354,678</u>	<u>2,603,600</u>	<u>2,751,078</u>	<u>2,645,627</u>
Revenues over expenditures	<u>20,208</u>	<u>2,933,389</u>	<u>2,913,181</u>	<u>2,259,109</u>
Other Financing Sources (Uses):				
Capital contributions	-	143,115	143,115	387,240
Bond issuance costs	-	-	-	(31,147)
Transfer to other funds	(1,977,575)	(574,331)	1,403,244	-
Transfers from other funds	7,000	7,000	-	479
Appropriated fund balance	1,950,367	-	(1,950,367)	-
Total other financing sources (uses)	<u>(20,208)</u>	<u>(424,216)</u>	<u>(404,008)</u>	<u>356,572</u>
Revenues and other financing sources (uses) over expenditures and other financing uses	<u>\$ -</u>	<u>2,509,173</u>	<u>\$ 2,509,173</u>	<u>2,615,681</u>
Reconciliation From Budgetary Basis (Modified Accrual) to Full Accrual:				
Full accrual change in net position--capital projects		549,938		-
Depreciation		(160,328)		(152,755)
Loss on disposal of capital assets		(68,759)		(6,604)
Increase in deferred outflows of resources - pensions		(217,449)		(29,078)
Decrease (increase) in net pension liability		256,082		(63,717)
(Increase) decrease in deferred inflows of resources - pensions		(15,878)		281,707
Capital contributions - capital project funds grant revenue		-		91,819
Capital outlay		240		57,097
Change in OPEB liability		24,876		19,624
Payment of debt principal		344,306		175,300
Change in net position		<u>\$ 3,222,201</u>		<u>\$ 2,858,417</u>

CITY OF GREENVILLE, NORTH CAROLINA**Schedule F-10**

ENTERPRISE CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL

FROM INCEPTION AND YEAR ENDED JUNE 30, 2017

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Closed Projects</u>	<u>Current Year</u>	<u>Total</u>
Revenues:					
Miscellaneous:					
Other	\$ -	\$ -	\$ -	\$ -	\$ -
Interest earnings	-	156	-	-	156
Total revenues	<u>-</u>	<u>156</u>	<u>-</u>	<u>-</u>	<u>156</u>
Expenditures:					
Current:					
Stormwater:					
Stormwater Drainage Maintenance	199,828	124,611	-	-	124,611
Watershed	3,643,005	3,515,426	-	93,577	3,609,003
Town Creek Culvert	<u>16,707,671</u>	<u>1,847,938</u>	-	<u>589,986</u>	<u>2,437,924</u>
Total expenditures	<u>20,550,504</u>	<u>5,487,975</u>	<u>-</u>	<u>683,563</u>	<u>6,171,538</u>
Revenues under expenditures	<u>(20,550,504)</u>	<u>(5,487,819)</u>	<u>-</u>	<u>(683,563)</u>	<u>(6,171,382)</u>
Other Financing Sources (Uses):					
Capital Contributions	195,490	179,747	-	-	179,747
State revolving loan	13,340,571	1,374,396	-	-	1,374,396
Transfer from other funds	8,095,615	5,154,184	-	574,331	5,728,515
Transfer to other funds	<u>(1,081,172)</u>	<u>(1,081,172)</u>	-	-	<u>(1,081,172)</u>
Total other financing sources	<u>20,550,504</u>	<u>5,627,155</u>	<u>-</u>	<u>574,331</u>	<u>6,201,486</u>
Revenues and other financing sources over (under) expenditures	<u>\$ -</u>	<u>\$ 139,336</u>	<u>\$ -</u>	<u>(109,232)</u>	<u>\$ 30,104</u>
Reconciliation From Budgetary Basis (Modified Accrual) to Full Accrual:					
Loss on disposal of capital asset				(24,393)	
Capital outlay				<u>683,563</u>	
Change in net position				<u>\$ 549,938</u>	

CITY OF GREENVILLE, NORTH CAROLINA
SANITATION FUND – NONMAJOR ENTERPRISE FUNDS
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (NON-GAAP)

Schedule F-11

YEAR ENDED JUNE 30, 2017

WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2016

	2017		Variance Positive/ Negative	2016
	Budget	Actual		Actual
Operating Revenues:				
Charges for services	\$ 7,580,006	\$ 7,159,436	\$ (420,570)	\$ 7,374,479
Grant revenue	-	-	-	-
Investment earnings	-	126	126	76
Other revenue	67,945	96,294	28,349	85,453
Total operating revenues	<u>7,647,951</u>	<u>7,255,856</u>	<u>(392,095)</u>	<u>7,460,008</u>
Operating Expenditures:				
Operations and maintenance	3,123,470	2,778,424	345,046	2,001,840
Salaries and benefits	3,032,492	2,990,264	42,228	2,983,468
Capital outlay	234,093	30,210	203,883	326,401
Principal retirement	157,142	157,142	-	96,428
Interest paid	13,585	24,437	(10,852)	24,443
Indirect cost reimbursement	888,022	888,022	-	862,157
Total operating expenditures	<u>7,448,804</u>	<u>6,868,499</u>	<u>580,305</u>	<u>6,294,737</u>
Revenues over expenditures	<u>199,147</u>	<u>387,357</u>	<u>188,210</u>	<u>1,165,271</u>
Other Financing Sources (Uses):				
Appropriated fund balance	86,473	-	(86,473)	-
Long-term debt issued	-	-	-	425,000
Transfers to other funds	(285,620)	(273,436)	12,184	(58,942)
Total other financing sources (uses)	<u>(199,147)</u>	<u>(273,436)</u>	<u>(74,289)</u>	<u>366,058</u>
Revenues and other financing sources (uses) over expenditures and other financing uses	<u>\$ -</u>	<u>113,921</u>	<u>\$ 113,921</u>	<u>1,531,329</u>
Reconciliation From Budgetary Basis (Modified Accrual) to Full Accrual:				
Decrease in net pension asset		-		(217,761)
Increase in deferred outflows of resources - pensions		(454,784)		(5,575)
Increase in net pension liability		534,556		(159,294)
Decrease in deferred inflows of resources - pensions		(49,721)		430,989
Installment note proceeds		-		(425,000)
Payment of debt principal		157,142		96,428
Change in accrued compensation absences		(11,712)		6,149
Change in OPEB liability		(3,765)		28,924
Change in net position		<u>\$ 285,637</u>		<u>\$ 1,286,189</u>

Schedule G-1

CITY OF GREENVILLE, NORTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF FUND NET POSITION

JUNE 30, 2017

	Vehicle Replacement Fund	Health Insurance Fund	Fleet Maintenance Fund	Facilities Improvement Fund	Total
Assets:					
Current Assets:					
Cash, cash equivalents, and investments	\$ 2,404,413	\$ -	\$ -	\$ 1,391,979	\$ 3,796,392
Accounts receivable	195,356	105,443	-	-	300,799
Due from other funds	-	-	333	-	333
Prepaid items	-	-	134,432	-	134,432
Restricted cash, cash equivalents, and investments	-	5,546,376	-	-	5,546,376
Total current assets	<u>2,599,769</u>	<u>5,651,819</u>	<u>134,765</u>	<u>1,391,979</u>	<u>9,778,332</u>
Noncurrent Assets:					
Other capital assets, net	11,190,823	82,400	-	927,307	12,200,530
Total assets	<u>13,790,592</u>	<u>5,734,219</u>	<u>134,765</u>	<u>2,319,286</u>	<u>21,978,862</u>
Deferred outflows of resources	-	-	318,137	-	318,137
Liabilities:					
Current Liabilities:					
Accounts payable	195,356	1,803,533	107,319	-	2,106,208
Due to other funds	-	-	928,697	-	928,697
Total current liabilities	<u>195,356</u>	<u>1,803,533</u>	<u>1,036,016</u>	<u>-</u>	<u>3,034,905</u>
Noncurrent Liabilities:					
Net Pension Liability	-	-	378,334	-	378,334
Total liabilities	<u>195,356</u>	<u>1,803,533</u>	<u>1,414,350</u>	<u>-</u>	<u>3,413,239</u>
Deferred inflow of resources	-	-	35,904	-	35,904
Net Position:					
Net investment in capital assets	11,190,823	82,400	-	927,307	12,200,530
Unrestricted	2,404,413	3,848,286	(997,352)	1,391,979	6,647,326
Total net position	<u>\$ 13,595,236</u>	<u>\$ 3,930,686</u>	<u>\$ (997,352)</u>	<u>\$ 2,319,286</u>	<u>\$ 18,847,856</u>

Schedule G-2

CITY OF GREENVILLE, NORTH CAROLINA

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION

YEAR ENDED JUNE 30, 2017

	Vehicle Replacement Fund	Health Insurance Fund	Fleet Maintenance Fund	Facilities Improvement Fund	Total
Operating Revenues:					
Charges for services	\$ 3,184,572	\$ 12,832,747	\$ 4,288,030	\$ -	\$ 20,305,349
Other operating revenues	215,866	9,528	-	-	225,394
Total operating revenues	<u>3,400,438</u>	<u>12,842,275</u>	<u>4,288,030</u>	<u>-</u>	<u>20,530,743</u>
Operating Expenses:					
Administration	-	695,551	-	-	695,551
Operations and maintenance	722,098	-	2,674,172	1,630,368	5,026,638
Salaries and benefits	-	-	1,547,040	-	1,547,040
Depreciation	2,184,761	-	-	48,975	2,233,736
Claims and payments to third party administrators	-	12,140,555	-	-	12,140,555
Total operating expenses	<u>2,906,859</u>	<u>12,836,106</u>	<u>4,221,212</u>	<u>1,679,343</u>	<u>21,643,520</u>
Operating income (loss)	<u>493,579</u>	<u>6,169</u>	<u>66,818</u>	<u>(1,679,343)</u>	<u>(1,112,777)</u>
Nonoperating Expenses:					
Loss on disposal of capital assets	-	-	-	(504,416)	(504,416)
Total nonoperating expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>(504,416)</u>	<u>(504,416)</u>
Operating Income (Loss) before Contributions and Transfers	<u>493,579</u>	<u>6,169</u>	<u>66,818</u>	<u>(2,183,759)</u>	<u>(1,617,193)</u>
Transfers In and Capital Contributions:					
Transfers from other funds	237,816	-	-	1,590,000	1,827,816
Total transfers in and capital contributions	<u>237,816</u>	<u>-</u>	<u>-</u>	<u>1,590,000</u>	<u>1,827,816</u>
Change in net position	731,395	6,169	66,818	(593,759)	210,623
Net Position:					
Beginning of year – July 1	<u>12,863,841</u>	<u>3,924,517</u>	<u>(1,064,170)</u>	<u>2,913,045</u>	<u>18,637,233</u>
End of year – June 30	<u>\$ 13,595,236</u>	<u>\$ 3,930,686</u>	<u>\$ (997,352)</u>	<u>\$ 2,319,286</u>	<u>\$ 18,847,856</u>

Schedule G-3

CITY OF GREENVILLE, NORTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2017

	Vehicle Replacement Fund	Health Insurance Fund	Fleet Maintenance Fund	Facilities Improvement Fund	Total
Cash flows From Operating Activities:					
Cash received from customers	\$ 3,205,082	\$ 12,811,220	\$ 4,609,185	\$ -	\$ 20,625,487
Cash paid to vendors	(1,090,970)	(12,778,010)	(2,681,852)	(1,812,280)	(18,363,112)
Cash paid to employees	-	-	(1,508,876)	-	(1,508,876)
Net cash provided (used) by operating activities	<u>2,114,112</u>	<u>33,210</u>	<u>418,457</u>	<u>(1,812,280)</u>	<u>753,499</u>
Cash flows From Non-Capital Financing Activities:					
Transfers from other funds	237,816	-	-	1,590,000	1,827,816
Repayments to (from) other funds	-	2,456	(499,513)	-	(497,057)
Noncapital contributions	-	-	-	-	-
Proceeds from operating grants	-	-	-	-	-
Net cash provided (used) by non-capital financing activities	<u>237,816</u>	<u>2,456</u>	<u>(499,513)</u>	<u>1,590,000</u>	<u>1,330,759</u>
Cash flows From Capital and Related Financing Activities:					
Acquisition and construction of capital assets	(4,106,235)	(82,400)	-	(361,999)	(4,550,634)
Net cash used by capital and related financing activities	<u>(4,106,235)</u>	<u>(82,400)</u>	<u>-</u>	<u>(361,999)</u>	<u>(4,550,634)</u>
Net decrease in cash and cash equivalents	(1,754,307)	(46,734)	(81,056)	(584,279)	(2,466,376)
Cash and Cash Equivalents					
Beginning of year – July 1	<u>4,158,720</u>	<u>5,593,110</u>	<u>81,056</u>	<u>1,976,258</u>	<u>11,809,144</u>
End of year – June 30	<u>\$ 2,404,413</u>	<u>\$ 5,546,376</u>	<u>\$ -</u>	<u>\$ 1,391,979</u>	<u>\$ 9,342,768</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ 493,579	\$ 6,169	\$ 66,818	\$ (1,679,343)	\$ (1,112,777)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	2,184,761	-	-	48,975	2,233,736
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	(195,356)	(31,055)	321,155	4,033	98,777
Decrease in deferred outflow of resources - pensions	-	-	(266,670)	-	(266,670)
Increase in prepaids	-	-	26,298	-	26,298
Decrease in net pension liability	-	-	315,156	-	315,156
Decrease in deferred inflows of resources - pensions	-	-	(10,322)	-	(10,322)
Increase (decrease) in accounts payable	(368,872)	58,096	(33,978)	(185,945)	(530,699)
Net cash provided (used) by operating activities	<u>\$ 2,114,112</u>	<u>\$ 33,210</u>	<u>\$ 418,457</u>	<u>\$ (1,812,280)</u>	<u>\$ 753,499</u>

Schedule G-4

CITY OF GREENVILLE, NORTH CAROLINA

VEHICLE REPLACEMENT – INTERNAL SERVICE FUND

SCHEDULE OF REVENUES AND EXPENDITURES – FINANCIAL PLAN AND ACTUAL (NON-GAAP)

YEAR ENDED JUNE 30, 2017

	Financial Plan	Actual	Variance Positive/ Negative
Operating Revenues:			
Charges for services	\$ 3,176,826	\$ 3,184,572	\$ 7,746
Other operating revenues	297,316	215,866	(81,450)
Total operating revenues	<u>3,474,142</u>	<u>3,400,438</u>	<u>(73,704)</u>
Operating Expenditures:			
Capital outlay	6,049,299	4,828,334	1,220,965
Total operating expenditures			
Revenues over (under) expenditures	<u>(2,575,157)</u>	<u>(1,427,896)</u>	<u>1,147,261</u>
Other Financing Sources (Uses):			
Fund balance appropriated	2,325,157	-	(2,325,157)
Transfers from other funds	250,000	237,816	(12,184)
Total other financing sources (uses)	<u>2,575,157</u>	<u>237,816</u>	<u>(2,337,341)</u>
Revenues and other financing sources (uses) under expenditures and other financing uses	<u>\$ -</u>	(1,190,080)	<u>\$ (1,190,080)</u>
Reconciliation From Financial Plan Basis (Modified Accrual) to Full Accrual:			
Depreciation		(2,184,761)	
Capital outlay		<u>4,106,236</u>	
Change in net position		<u>\$ 731,395</u>	

Schedule G-5

CITY OF GREENVILLE, NORTH CAROLINA

HEALTH INSURANCE – INTERNAL SERVICE FUND

SCHEDULE OF REVENUES AND EXPENDITURES – FINANCIAL PLAN AND ACTUAL (NON-GAAP)

YEAR ENDED JUNE 30, 2017

	Financial Plan	Actual	Variance Positive/ Negative
Operating Revenues:			
Charges for services	\$ 12,603,955	\$ 12,832,747	\$ 228,792
Other operating revenues	8,741	9,528	787
Total operating revenues	<u>12,612,696</u>	<u>12,842,275</u>	<u>229,579</u>
Operating Expenditures:			
Administration	729,203	663,919	65,284
Capital outlay	100,000	114,032	(14,032)
Payment to third party administrator	12,056,369	12,140,555	(84,186)
Total operating expenditures	<u>12,885,572</u>	<u>12,918,506</u>	<u>(32,934)</u>
Revenues over (under) expenditures	<u>(272,876)</u>	<u>(76,231)</u>	<u>196,645</u>
Other Financing Sources (Uses):			
Appropriated fund balance	<u>272,876</u>	-	<u>(272,876)</u>
Total other financing sources (uses)	<u>272,876</u>	-	<u>(272,876)</u>
Revenues and other financing sources (uses) under expenditures and other financing uses	<u>\$ -</u>	<u>(76,231)</u>	<u>\$ (76,231)</u>
Reconciliation From Financial Plan Basis (Modified Accrual) to Full Accrual:			
Capital outlay		<u>82,400</u>	
Change in net position		<u>\$ 6,169</u>	

Schedule G-6

CITY OF GREENVILLE, NORTH CAROLINA

FLEET MAINTENANCE – INTERNAL SERVICE FUND

SCHEDULE OF REVENUES AND EXPENDITURES – FINANCIAL PLAN AND ACTUAL (NON-GAAP)

YEAR ENDED JUNE 30, 2017

	Financial Plan	Actual	Variance Positive/ Negative
Operating Revenues:			
Charges for services	\$ 4,240,378	\$ 4,288,030	\$ 47,652
Total operating revenues	<u>4,240,378</u>	<u>4,288,030</u>	<u>47,652</u>
Operating Expenditures:			
Salaries and benefits	1,408,128	1,509,416	(101,288)
Operating and maintenance	2,797,250	2,651,129	146,121
Capital outlay	44,200	23,043	21,157
Total operating expenditures	<u>4,249,578</u>	<u>4,183,588</u>	<u>65,990</u>
Revenues over (under) expenditures	<u>(9,200)</u>	<u>104,442</u>	<u>113,642</u>
Other Financing Sources (Uses):			
Appropriated fund balance	9,200	-	(9,200)
Transfer to other funds	-	-	-
Total other financing sources (uses)	<u>9,200</u>	<u>-</u>	<u>(9,200)</u>
Revenues and other financing sources (uses) over expenditures and other financing uses	<u>\$ -</u>	<u>104,442</u>	<u>\$ 104,442</u>
Reconciliation From Financial Plan Basis (Modified Accrual) to Full Accrual:			
Increase in deferred outflows of resources - pensions		266,670	
Increase in net pension liability		(314,616)	
Decrease in deferred inflows of resources - pensions		<u>10,322</u>	
Change in net position		<u>\$ 66,818</u>	

Schedule G-7

CITY OF GREENVILLE, NORTH CAROLINA

FACILITIES IMPROVEMENT – INTERNAL SERVICE FUND

SCHEDULE OF REVENUES AND EXPENDITURES – FINANCIAL PLAN AND ACTUAL (NON-GAAP)

YEAR ENDED JUNE 30, 2017

	Financial Plan	Actual	Variance Positive/ Negative
Operating Revenues:			
Charges for services	\$ -	\$ -	\$ -
Total operating revenues	<u>-</u>	<u>-</u>	<u>-</u>
Operating Expenditures:			
Capital outlay	3,361,887	1,992,367	1,369,520
Total operating expenditures	<u>3,361,887</u>	<u>1,992,367</u>	<u>1,369,520</u>
Operating income (loss)	<u>(3,361,887)</u>	<u>(1,992,367)</u>	<u>1,369,520</u>
Revenues over (under) expenditures	<u>(3,361,887)</u>	<u>(1,992,367)</u>	<u>1,369,520</u>
Other Financing Sources (Uses):			
Appropriated fund balance	1,816,705	-	(1,816,705)
Transfers to other funds	(44,818)	-	44,818
Transfers from other funds	1,590,000	1,590,000	-
Total other financing sources (uses)	<u>3,361,887</u>	<u>1,590,000</u>	<u>(1,771,887)</u>
Revenues and other financing sources (uses) under expenditures and other financing uses	<u>\$ -</u>	<u>(402,367)</u>	<u>\$ (402,367)</u>
Reconciliation From Financial Plan Basis (Modified Accrual) to Full Accrual:			
Depreciation		(48,975)	
Loss on disposal of capital asset		(504,416)	
Capital outlay		<u>361,999</u>	
Change in net position		<u>\$ (593,759)</u>	



City of Greenville, North Carolina

Meeting Date:
11/13/2017
Time: 6:00 PM

Title of Item: Reimbursement Resolution for the City's Stormwater Revenue Bonds, Series 2018

Explanation: **Abstract:** This item is for the City Council to approve the reimbursement resolution for the Stormwater Revenue Bonds. The issuance of this debt is planned over the next three years.

Explanation: As part of the budget amendment to be considered at the November 13, 2017 City Council meeting, staff has included an amendment to the Town Creek Culvert Project. Spending for this project is scheduled to begin in November. As such, staff is requesting the approval of the attached reimbursement resolution. The reimbursement resolution will allow the City to reimburse itself for costs expended prior to the actual sale of bonds for this project.

Fiscal Note: The reimbursement resolution is in the amount of \$15,000,000.

Recommendation: Approve the attached reimbursement resolution.

Viewing Attachments Requires Adobe Acrobat. [Click here](#) to download.

Attachments / click to download

[Greenville_Stormwater_2018_Reimbursement_Resolution_1062614](#)

RESOLUTION NO. _____

**RESOLUTION DECLARING THE OFFICIAL INTENT OF
THE CITY OF GREENVILLE TO REIMBURSE
EXPENDITURES BY THE CITY FOR STORMWATER
IMPROVEMENTS FROM THE PROCEEDS OF A TAX
EXEMPT FINANCING**

Section 1. Section 1.150-2 of the Treasury Regulations (the “Regulations”) prescribes specific procedures that are applicable to a tax-exempt financing issued or incurred by or on behalf of the City for which prior expenditures are to be reimbursed, including, without limitation, a requirement that prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed the City declare its official intent to reimburse certain expenditures with proceeds of debt to be incurred by the City.

Section 2. The City is beginning to take actions towards the construction, acquisition and installation of stormwater management improvements in the City (the “Project”). The City Council hereby declares its official intent pursuant to Section 1.150-2 of the Treasury Regulations to reimburse itself from the proceeds of debt to be hereinafter incurred by the City for expenditures on the Project paid by the City on or after the date which is sixty (60) days prior to the date hereof. Amounts incurred before such 60-day period may be reimbursed from the proceeds of the debt to be incurred to the extent such amounts do not exceed 20% of the issue price of the proceeds of the debt and were for “preliminary expenditures” within the meaning of Section 1.150-2 of the Treasury Regulations (the “Preliminary Expenditures”). Nothing contained herein shall prohibit the reimbursement for Preliminary Expenditures or other expenditures paid on an earlier date that may be reimbursed pursuant to applicable federal tax laws.

Section 3. \$15,000,000 is the maximum principal amount of debt reasonably expected to be incurred for the purpose of paying the costs of the Project.

Section 4. This resolution shall take effect upon its passage.

Adopted this the 13th day of November, 2017.

Kandie D. Smith, Mayor

ATTEST:

Carol L. Barwick, City Clerk



City of Greenville, North Carolina

Meeting Date:
11/13/2017
Time: 6:00 PM

Title of Item: Update on Street Lighting and Cameras

Explanation: **Abstract:** Many efforts have been made with regard to updating and/or converting street lights and adding cameras, especially as it relates to pedestrian and public safety. Staff will provide an update on progress made and future plans with regard to these efforts.

Explanation: At the August 14, 2017 City Council meeting, Assistant City Manager Michael Cowin presented on the capital improvements to be funded as part of the long-range debt plan. One project included in the plan was \$500,000 for street lights and cameras to be funded in FY2018-19. Public Works Director Kevin Mulligan provided an update to City Council in September on the installation of LED streetlights. A copy of that memo is attached for your information. Staff will provide an update on the installation of lighting in the uptown area as well as the larger area encompassing Kearney Park, Hopkins Park, and the South Greenville Recreation Center neighborhoods.

Staff will also discuss the development of a pilot program to assist with neighborhood cameras as part of the Public Safety Camera Network. As part of the program, a small portion of allotted camera money would be available for neighborhoods to purchase cameras if the neighborhoods are willing to match 50% of the camera cost. The City participated in such an arrangement as part of the fiscal year 2016-17 budget to install cameras in the ECU neighborhood in partnership with the Tar River/University Neighborhood Association. Many recent cases have been solved in a timely manner by reviewing camera footage throughout the city, and staff believes that the expansion of the system, in partnership with neighborhood associations, will continue to improve crime-solving capabilities.

Fiscal Note: Fiscal impacts to the Capital and Operating budgets will be addressed in the presentation.

Recommendation: Receive as information the presentation regarding updates to street lights and cameras.

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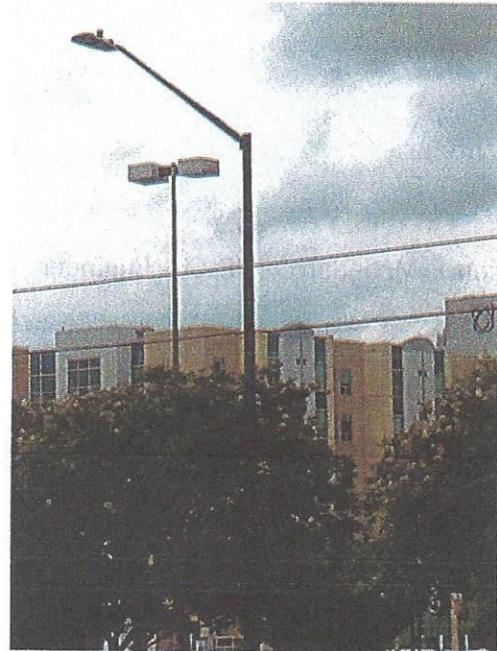
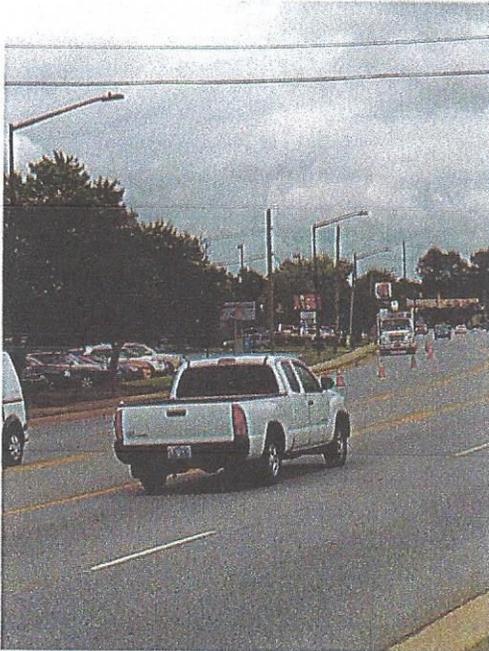
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 [Memo](#)

Memorandum

To: Ann Wall, City Manager
From: Kevin Mulligan, PE, Director of Public Works
Date: September 27, 2017
Subject: Status of Installation of LED Streetlights

- The most recent installation of new LED streetlights on Stantonsburg Road between South Memorial Drive and Arlington Boulevard is now complete. The cost to the City for the installation was \$83,020 which included the installation of 41 lights, 17 of which were on new black aluminum poles.



- The next area that GUC will be upgrading is the Uptown grid. GUC has reported that they have received the materials needed to do this work. The work will begin in the Uptown area within the next 2 weeks. Conversions to LED will include all fixtures (cobra head and decorative lantern style fixtures). The City provided authorization for the conversion of 175 cobra head and 195 lantern fixtures to LED lights.

- The next series of LED upgrades are planned for Arlington Boulevard between Evans Street and Fire Tower Road, South Memorial Drive, Kearney Park and the University area. The planning and design of this next phase is scheduled to be finalized by the end of October 2017, with all projects completed by the end of the fiscal year.
- The overall status of the LED conversion is as follows through June 30, 2017:
 - Total Streetlights (cobra head, pedestrian, flood) – 7,250
 - Total LED Fixtures – 1,377
 - Remaining to be upgraded – 5,873
- For FY17, approximately 911 streetlights were converted or installed. The increased cost to the City for these streetlights will be approximately \$53,000 annually.
- As of the August 31, 2017, the monthly cost for streetlights is \$125,370. Projecting that monthly cost, the yearly cost is \$1,504,440 not including future LED upgrades. The current annual budget for streetlights is \$1.55M.

cc: Scott P. M. Godefroy, PE, City Engineer



City of Greenville, North Carolina

Meeting Date:
11/13/2017
Time: 6:00 PM

Title of Item: Budget ordinance amendment #4 to the 2017-2018 City of Greenville budget (Ordinance #17-040) and the Capital Projects Fund (Ordinance #17-024)

Explanation: **Abstract:** This budget amendment is for City Council to review and approve proposed changes to the adopted 2017-2018 budget and other funds as identified.

Explanation: Attached for consideration at the November 13, 2017, City Council meeting is an ordinance amending the 2017-2018 City of Greenville budget (Ordinance #17-040) and the Capital Projects Fund (Ordinance #17-024).

For ease of reference, a footnote has been added to each line item of the budget ordinance amendment, which corresponds to the explanation below:

Item	Justification	Funds Amended	Net Adjustment
A	Carryover of funds budgeted within the General Fund for the FY 2017 Westpointe Land Acquisition and Development.	General	\$26,485
B	Carryover of City Match for FY 2017 Caremaster, LLC Building Reuse Grant.	General	\$7,500
C	Recognize funds received from State and Federal sources for the Computerized Traffic Signal System.	Public Works Capital Project	\$8,883,151
D	Recognize additional funds received from the sale of property for the Center City Project.	Community Development Capital Project	\$18,739
E	Recognize bond proceeds received	Enterprise Capital	\$17,199,172

for the Town Creek Culvert Project.	Projects
-------------------------------------	----------

Fiscal Note:

The budget ordinance amendment affects the following funds:

Fund Name	2017-18 Original Budget	Amend #4	2017-18 Budget per Amend #4
General	\$84,845,800	\$33,985	\$84,879,785
Public Transportation (Transit)	\$2,870,585	-	\$2,870,585
Facilities Improvement	\$2,807,730	-	\$2,807,730
Vehicle Replacement	\$5,268,695	-	\$5,268,695
Sheppard Memorial Library	\$2,622,548	-	\$2,622,548
Public Works Capital Projects	\$36,505,087	\$8,883,151	\$45,388,238
Rec & Parks Capital Projects	\$6,377,459	-	\$6,377,459
Special Revenue Grant	\$5,703,016	-	\$5,703,016
CD Capital Projects	\$18,317,334	\$18,739	\$18,336,073
Stormwater Utility	\$8,185,766	-	\$8,185,766
Police Capital Projects	\$5,541,814	-	\$5,541,814
Enterprise Capital Projects	\$21,631,676	\$17,199,712	\$38,831,388

Recommendation:

Approve budget ordinance amendment #4 to the 2017-2018 City of Greenville budget (Ordinance #17-040) and the Capital Projects Fund (Ordinance #17-024).

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[Contingency and Fund Balance](#)

[2017_18_Budget_Ordinance_Amendments_1056944](#)

ORDINANCE NO. 17-
CITY OF GREENVILLE, NORTH CAROLINA
Ordinance (#4) Amending the 2017-18 Budget (Ordinance #17-040) and the Capital Projects Fund (Ordinance 17-024)

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA DOES ORDAIN:

Section I: Estimated Revenues and Appropriations. General Fund, of Ordinance #17-040 is hereby amended by increasing estimated revenues and appropriations in the amount indicated:

	2017-18 Budget per Amend #3	Budget Amendment #4			2017-18 Budget per Amend #4
		A.	B.	Total Amend #4	
ESTIMATED REVENUES					
Property Tax	\$ 32,750,000	\$ -	\$ -	\$ -	\$ 32,750,000
Sales Tax	18,823,000	-	-	-	18,823,000
Video Prog. & Telecom. Service Tax	923,767	-	-	-	923,767
Rental Vehicle Gross Receipts	133,378	-	-	-	133,378
Utilities Franchise Tax	7,102,077	-	-	-	7,102,077
Motor Vehicle Tax	1,503,457	-	-	-	1,503,457
Other Unrestricted Intergov't	878,341	-	-	-	878,341
Powell Bill	2,220,065	-	-	-	2,220,065
Restricted Intergov't Revenues	478,766	-	-	-	478,766
Licenses, Permits and Fees	4,512,792	-	-	-	4,512,792
Rescue Service Transport	3,127,484	-	-	-	3,127,484
Parking Violation Penalties, Leases,	216,363	-	-	-	216,363
Other Sales & Services	178,386	-	-	-	178,386
Other Revenues	793,925	-	-	-	793,925
Interest on Investments	500,000	-	-	-	500,000
Transfers In GUC	6,651,919	-	-	-	6,651,919
Transfer from CDBG	100,000	-	-	-	100,000
Appropriated Fund Balance	3,952,080	26,485	7,500	33,985	3,986,065
Total Revenues	\$ 84,845,800	\$ 26,485	\$ 7,500	\$ 33,985	\$ 84,879,785
APPROPRIATIONS					
Mayor/City Council	\$ 457,998	\$ -	\$ -	\$ -	\$ 457,998
City Manager	2,453,915	-	-	-	2,453,915
City Clerk	265,083	-	-	-	265,083
City Attorney	460,767	-	-	-	460,767
Human Resources	2,790,698	-	-	-	2,790,698
Information Technology	3,033,452	-	-	-	3,033,452
Fire/Rescue	14,867,539	-	-	-	14,867,539
Financial Services	2,434,701	-	-	-	2,434,701
Recreation & Parks	8,805,693	26,485	-	26,485	8,832,178
Police	25,219,647	-	-	-	25,219,647
Public Works	10,989,519	-	-	-	10,989,519
Community Development	2,522,368	-	-	-	2,522,368
OPEB	500,000	-	-	-	500,000
Contingency	100,000	-	-	-	100,000
Indirect Cost Reimbursement	(1,459,519)	-	-	-	(1,459,519)
Capital Improvements	-	-	-	-	-
Total Appropriations	\$ 73,441,862	\$ 26,485	\$ -	\$ 26,485	\$ 73,468,347
OTHER FINANCING SOURCES					
Transfers to Other Funds	\$ 11,403,938	\$ -	\$ 7,500	\$ 7,500	\$ 11,411,438
Total Other Financing Sources	\$ 11,403,938	\$ -	\$ 7,500	\$ 7,500	\$ 11,411,438
Total Approp & Other Fin Sources	\$ 84,845,800	\$ 26,485	\$ 7,500	\$ 33,985	\$ 84,879,785

Section II: Estimated Revenues and Appropriations. Public Works Capital Projects Fund, of Ordinance #17-024 is hereby amended by increasing estimated revenues and appropriations in the amount indicated:

	2017-18 Budget per Amend #3	C.	Total Amend #4	2017-18 Budget per Amend #4
ESTIMATED REVENUES				
Occupancy Tax	\$ 118,000	\$ -	\$ -	\$ 118,000
Transfers from Other Funds	7,576,655	-	-	7,576,655
Spec Fed/State/Loc Grant	15,068,316	8,883,151	8,883,151	23,951,467
Other Income	2,645,313	-	-	2,645,313
Bond Proceeds	11,096,803	-	-	11,096,803
Total Revenues	\$ 36,505,087	\$ 8,883,151	\$ 8,883,151	\$ 45,388,238
APPROPRIATIONS				
Stantonsburg Rd./10th St Con Project	\$ 6,044,950	\$ -	\$ -	\$ 6,044,950
Computerized Traffic Signal System	-	8,883,151	8,883,151	8,883,151
Thomas Langston Rd. Project	3,980,847	-	-	3,980,847
Sidewalk Development Project	2,015,550	-	-	2,015,550
GTAC Project	9,336,917	-	-	9,336,917
Energy Efficiency Project	777,600	-	-	777,600
King George Bridge Project	1,341,089	-	-	1,341,089
Energy Savings Equipment Project	2,591,373	-	-	2,591,373
Convention Center Expansion Project	4,718,000	-	-	4,718,000
Pedestrian Improvement Project	210,761	-	-	210,761
Street Improvements Project	5,488,000	-	-	5,488,000
Total Appropriations	\$ 36,505,087	\$ 8,883,151	\$ 8,883,151	\$ 45,388,238

Section III: Estimated Revenues and Appropriations. Community Development Capital Projects, of Ordinance #17-024 is hereby amended by increasing estimated revenues and appropriations in the amount indicated:

	2017-18 Budget per Amend #3	D.	Total Amend #4	2017-18 Budget per Amend #4
ESTIMATED REVENUES				
Transfers In/CD Small Business	\$ 4,997,546	\$ -	\$ -	\$ 4,997,546
Transfers/Ctr City Rev Project	160,500	-	-	160,500
Transfers/Trans from Energy Eff	275,000	-	-	275,000
Transfer from General Fund	1,040,000	-	-	1,040,000
Rstrc Intgv/Spec ST Fed Grant	400,000	-	-	400,000
Rstrc Intgv/Grand Proceeds	7,500	-	-	7,500
Investment Earnings	399,640	-	-	399,640
Bond Proceeds	10,048,747	-	-	10,048,747
Comm Dev/Sale of Property	393,749	18,739	18,739	412,488
Rental Income	157,563	-	-	157,563
Other Revenues	437,089	-	-	437,089
Total Revenues	\$ 18,317,334	\$ 18,739	\$ 18,739	\$ 18,336,073
APPROPRIATIONS				
GUC Energy Improvement Program	\$ 100,000	\$ -	\$ -	\$ 100,000
West Greenville Revitalization Proj	6,102,764	-	-	6,102,764
Center City Revitalization Project	5,330,417	18,739	18,739	5,349,156
Energy Efficiency Revolving Loan Prog	550,000	-	-	550,000
4th Street Parking Garage Project	5,194,153	-	-	5,194,153
Imperial Site Project	1,040,000	-	-	1,040,000
Total Appropriations	\$ 18,317,334	\$ 18,739	\$ 18,739	\$ 18,336,073

Section IV: Estimated Revenues and Appropriations. Enterprise Capital Projects Fund, of Ordinance #17-024 is hereby amended by increasing estimated revenues and appropriations in the amount indicated:

	2017-18 Budget per Amend #3	E.	Total Amend #4	2017-18 Budget per Amend #4
ESTIMATED REVENUES				
Spec Fed/State/Local Grants	\$ 195,490	\$ -	\$ -	\$ 195,490
State Revolving Loans	13,340,571	3,000,000	3,000,000	16,340,571
Bond Proceeds/Town Creek Culvert	-	14,199,712	14,199,712	14,199,712
Transfer from Other Funds	8,095,615	-	-	8,095,615
Total Revenues	<u><u>\$ 21,631,676</u></u>	<u><u>\$ 17,199,712</u></u>	<u><u>\$ 17,199,712</u></u>	<u><u>\$ 38,831,388</u></u>
APPROPRIATIONS				
Stormwater Drain Maint Improvement	\$ 1,281,000	\$ -	\$ -	\$ 1,281,000
Town Creek Culvert Project	16,707,671	17,199,712	17,199,712	33,907,383
Watershed Masterplan Project	3,643,005	-	-	3,643,005
Total Appropriations	<u><u>\$ 21,631,676</u></u>	<u><u>\$ 17,199,712</u></u>	<u><u>\$ 17,199,712</u></u>	<u><u>\$ 38,831,388</u></u>

Section V: All ordinances and clauses of ordinances in conflict with this ordinance are hereby repealed:

Adopted this 13th day of November, 2017

Kandie D. Smith, Mayor

ATTEST:

Carol L. Barwick, City Clerk

City of Greenville
Budget Amendment #4
Fiscal Year 2017-18

GENERAL FUND

General Fund Contingency Available for Appropriation per Amendment #4:

2017-18 Contingency Fund Budget \$ 200,000

Appropriations As of Amendment #4:

North Carolina League of Municipalities Conference \$ (50,000)

Lawn Maintenance - Recreation and Parks \$ (50,000)

(100,000)

Contingency Available for Appropriation per Amend #4

\$ 100,000

City of Greenville
Budget Amendment #4
Fiscal Year 2017-18

GENERAL FUND

Fund Balance Appropriated per Amendment #4

	General Fund	Powell Bill Fund	Total
2017-18 Adopted Budget Ordinance			
General Fund	\$ 465,766	\$ -	\$ 465,766
Powell Bill	-	712,578	712,578
Subtotal	\$ 465,766	\$ 712,578	\$ 1,178,344
Capital Project Carryover From FY2016-17			
Eastside Park Development	\$ 123,900	\$ -	\$ 123,900
Fire/Rescue Parking Lot #3	139,551	-	139,551
Fire Station #2	244,665	-	244,665
Fire/Rescue Defibrillators	35,500	-	35,500
City Hall Upgrades	13,519	-	13,519
Purchasing Expansion	187,270	-	187,270
Greenmill Run Greenway	11,323	-	11,323
Mast Arm Poles	100,000	-	100,000
Parking Lot Upkeep	81,903	-	81,903
Street Lighting	76,225	-	76,225
Cemetary Enhancements	30,000	-	30,000
Signal Progression	35,000	-	35,000
Sidewalk Construction Program	-	412,056	412,056
911 Communications Center Update	312,830	-	312,830
Public Safety Storage	225,500	-	225,500
COPS 2016 Grant Match	181,500	-	181,500
Bathroom Construction - Westpointe	65,300	-	65,300
Westpointe Land Acquisition & Dev	26,485	-	26,485
Building Reuse Grant City Match	7,500	-	7,500
Subtotal	\$ 1,897,971	\$ 412,056	\$ 2,310,027
Donation Carryover From 2016-17	205,109	-	205,109
Economic Development Carryover			
Revolving Loan Fund	\$ 266,585	\$ -	\$ 266,585
Subtotal	\$ 266,585	\$ -	\$ 266,585
Other Appropriations			
Façade Improvement Grant Funds	\$ 26,000	\$ -	\$ 26,000
	\$ 26,000	\$ -	\$ 26,000
Total Appropriated as of Amendment #4	\$ 2,861,431	\$ 1,124,634	\$ 3,986,065



City of Greenville, North Carolina

Meeting Date:
11/13/2017
Time: 6:00 PM

Title of Item: Cleaning Sidewalks in Uptown District

Explanation: Council Member PJ Connelly has requested that an item be added to the agenda to discuss pressure washing and cleaning the sidewalks in the Uptown District.

Fiscal Note: No direct cost to discuss the issue.

Recommendation: Discuss the issue as requested by Council Member Connelly.

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