

THE AFFORDABLE HOUSING LOAN COMMITTEE MEETING

Wednesday, November 18, 2009

Greenville, North Carolina

Present:

Alice Brewington
 R. J. Hemby
 Brian Becker

Lovella Perkins
 Latisha Harris
 Craig Rouse

Melissa Grimes
 Howard Conner (Alternate)
 Rose Glover (City Council Liaison)

Absent:

Alice Brewington
 R. J. Hemby
 Brian Becker

Lovella Perkins
 Latisha Harris
 Craig Rouse

Melissa Grimes
 Howard Conner (Alternate)
 Rose Glover (City Council Liaison)

Staff:

Merrill Flood
 Sandra Anderson

Gloria Kesler
 Karen Gilkey

Sylvia Brown
 Betty Moseley

Thom Moton
 Scott Eaton

A. Roll Call

Ms. Latisha Harris and Ms. Lovella Perkins have asked to be excused.

B. Approval of meeting minutes from October 14, 2009

Motion was made by Mr. Howard Conner and seconded by Ms. Melissa Grimes to approve the minutes from October 14, 2009 meeting as presented. Motion carried unanimously.

C. Old Business

None

D. New Business

1. DPA University Program request – Horsman & Thompson

Ms. Sandra Anderson stated that Mr. Horsman and Ms. Thompson have requested downpayment assistance for the purchase of 407 South Rotary Street. They are a family of three and will be moving here in December. Both Mr. Horsman and Ms. Thompson will be employed by ECU. They have completed a homebuyer education program.

The property is appraised at \$271,000, and is selling for \$290,000. The grant amount requested is \$10,000.

Mr. Brian Becker asked if the downpayment assistance was a loan or a grant. Ms. Anderson stated that it was a grant. She explained that this program is designed by City Council to assist families that purchase in the University Area to help stabilize the area.

Mr. Becker also inquired about the size of the house. Ms. Anderson stated that the house size was not available.

Mr. Conner asked what was the cap amount of the program. Ms. Anderson stated that it is 5% or \$10,000.

Ms. Melissa Grimes asked if there were any program guidelines. Ms. Anderson stated that this program was not like the other downpayment assistance program. The University Area program was not income or need based.

Motion was made by Mr. Conner and seconded by Mr. Becker to approve downpayment assistance for Mr. Horsman and Ms. Thompson in the amount of \$10,000. Motion carried unanimously.

E. Housing Administrator's Report (Sandra Anderson)

Ms. Anderson stated that the Housing Division would like to request permission to cancel the December 2009, if there is no new business or items needing attention for the committee.

Motion to allow cancellation of the December meeting in the event of no new business was made by Mr. Conner and seconded by Ms. Grimes. Motion carried unanimously.

Ms. Anderson informed the committee of the next Homebuyer Class on December 12th. The October 17th class had 15 participants.

F. Other

Ms. Alice Brewington inquired about the status of Progressive Action & Restoration report. Ms. Anderson stated that no reports had been received from PAR. Staff reported that PAR's office has been vacated and Ms. Sylvia Brown is working to contact PAR.

G. Adjournment

Motion was made by Mr. Conner and seconded by Mr. Becker to adjourn the meeting. Motion carried unanimously.

Signature on file

Alice F. Brewington, Chair

Signature on file

Sandra W. Anderson, Staff Liaison