

Downpayment Assistance Program (DPA)



The City of Greenville's Downpayment Assistance Program (DPA) is designed to assist low to moderate-income first-time homebuyers with downpayment assistance to purchase a home within the incorporated city limits of Greenville. A ***NO-INTEREST*** forgivable loan of up to 20% of the home's sales price, with a cap of \$40,000, may be available to qualified borrowers who meet the program guidelines.

Program Guidelines Overview:

- First-time homebuyer (not having owned a home in the past 3 years)
- Low to moderate income as defined by the US Department of Housing and Urban Development
- Households with income at or below 80% of the area's median income for Greenville
- Single-family dwelling, condominium, or townhouse within the city limits of Greenville
- Maximum sales price \$242,000 for existing home, \$290,000 for new construction
- Minimum investment from homeowner: \$1,000
- Applicant must be pre-qualified with a lending institution before applying
- Applicant must provide a signed copy of the Lender's Good Faith Estimate (GFE)

For additional information, please contact the Community Development Division at (252) 329-4481 or visit us online at GreenvilleNC.gov.

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