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City of Greenville Operating Budget

Fiscal Year 2025–2026

OUR MISSION

The City of Greenville's mission is to provide all citizens with high-quality services in an open, inclusive, professional manner, ensuring a community of excellence now and in the future.

OUR VISION

The City of Greenville is a vibrant, innovative, and inclusive community with unique and sustainable neighborhoods; an abundance of first-class arts, cultural and recreational opportunities; well-maintained and cost-effective infrastructure; a diversity of transportation options; and a strong business climate supported by entrepreneurialism and top-quality educational institutions.

VALUES

Integrity

We will be truthful, dependable, and fair in all actions.

Respect

We will value each person for their thoughts, opinions, and diversity.

Professionalism

We will be professional and efficient in our work.

Fairness and Equity

We will practice fairness and equity in all decisions.

Teamwork

We will work together in a shared responsibility of service.

Accountability

We will be accountable for our actions and decisions to all we serve.

Commitment to Service and Excellence

We will strive for excellence and be committed to providing high-quality services to our customers/citizens.

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Manager's Message

City of Greenville Operating Budget
Fiscal Year 2025–2026

CITY OF GREENVILLE

Office of the City Manager

May 27, 2025

Honorable Mayor, Members of City Council, and Citizens of Greenville:

Presented herein is the proposed Fiscal Year (FY) 2026 budget. This balanced budget constitutes the City's revenue and expense authorization for FY 2026 as required by North Carolina law. The proposed budget continues the trend of investing in our buildings, infrastructure, and our employees, focusing on driving community revitalization and improving the quality of life for the residents in our community. Such investments will continue to support and enhance economic development, centered on growing a sustainable tax base and providing new employment opportunities.

The proposed FY 2026 budget includes all City operating funds: General, Debt Service, Transit, Fleet, Sanitation, Stormwater, Housing, Health Insurance, Vehicle Replacement, Facilities Improvement, Occupancy Tax and Capital Reserve. The budget also includes separate budgets for the following independent commissions and authorities: Greenville Utilities Commission, Pitt-Greenville Convention and Visitors Authority, and Sheppard Memorial Library.

The FY 2026 City of Greenville total operating budget is \$185,298,081, which represents an increase of 1.90% across all funds as compared to the FY 2025 adopted budget. The proposed FY 2026 budget for all City funds, inclusive of independent commissions and authorities, is \$504,623,833, which represents an increase of 3.11% compared to FY 2025.

**BUDGET COMPARISON FOR CITY MANAGED FUNDS & INDEPENDENT AGENCIES
FOR FISCAL YEAR 2026 BUDGET**

FUND	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED	INC/ (DEC)
GENERAL	\$ 91,528,605	\$ 97,969,096	\$ 107,427,399	\$ 112,819,004	\$ 118,864,369	5.36%
DEBT SERVICE	5,331,090	6,285,268	6,471,125	7,368,819	7,368,819	0.00%
PUBLIC TRANSPORTATION (TRANSIT)	2,909,300	2,965,770	3,269,836	5,094,474	4,869,989	-4.41%
FLEET MAINTENANCE	5,320,099	6,244,530	6,404,723	6,523,088	6,577,898	0.84%
SANITATION	6,900,301	8,518,206	8,923,159	9,492,950	11,900,000	25.36%
STORMWATER	5,798,188	7,037,053	11,175,309	13,514,558	11,390,000	-15.72%
HOUSING	2,189,249	2,054,247	2,355,109	3,923,790	1,975,598	-49.65%
INSPECTIONS	1,008,394	1,066,723	1,249,449	1,320,880	1,900,000	43.84%
HEALTH INSURANCE	13,598,002	11,951,888	13,667,788	14,376,368	14,900,000	3.64%
VEHICLE REPLACEMENT	3,163,269	2,984,087	3,843,091	3,601,408	3,601,408	0.00%
FACILITIES IMPROVEMENT	1,272,859	1,252,331	1,546,966	1,200,000	1,200,000	0.00%
OCCUPANCY TAX	534,744	376,675	1,136,930	2,604,334	750,000	-71.20%
CAPITAL RESERVE	-	1,250,000	-	-	-	-
TOTAL CITY MANAGED FUNDS	\$ 139,554,099	\$ 149,955,872	\$ 167,470,885	\$ 181,839,673	\$ 185,298,081	1.90%
GREENVILLE UTILITIES COMMISSION	\$ 270,670,030	\$ 279,309,810	\$ 289,671,654	\$ 302,227,045	\$ 314,107,956	3.93%
CONVENTION & VISITORS AUTHORITY	1,745,069	1,972,090	2,410,149	2,055,832	2,223,146	8.14%
SHEPPARD MEMORIAL LIBRARY	2,543,572	2,823,374	2,810,296	3,265,306	2,994,650	-8.29%
TOTAL INDEPENDENT AGENCIES	\$ 274,958,671	\$ 284,105,274	\$ 294,892,099	\$ 307,548,183	\$ 319,325,752	3.83%
TOTAL ALL FUNDS	\$ 414,512,769	\$ 434,061,146	\$ 462,362,983	\$ 489,387,856	\$ 504,623,833	3.11%

2025-26 CITY COUNCIL GOALS, PRIORITIES, AND BUDGET OBJECTIVES

The Council's strategic goals and priorities provide the roadmap for the allocation of resources and delivery of services to the residents of Greenville. The budget objectives establish an annual framework for the goals and priorities and represent a strong reflection of the City's mission of providing high-quality services in an open, inclusive, professional manner, ensuring a community of excellence now and in the future.

General Fund Budget Overview

The following is a summary of the proposed FY 2026 General Fund budget highlights in relation to City Council's budget objectives:

High Performing, Diverse Organization

- Maintains the tax rate at 39.54¢
- Provides for a 4.0% average wage increase for employees
- Includes an additional increase in employer funded retirement rates
 - Rate of 16.08% for Law Enforcement Positions
 - Rate of 14.39% for Non-Law Enforcement Positions

Public Infrastructure Improvements

- Provides \$3.65 million for Streets Improvement funding
- Provides \$4.8 million in pay-as-you-go funding for various capital project initiatives:
 - \$1.2 million in funding for Facilities Improvement projects; \$400,000 each for Recreation & Parks, Public Works, and Information Technology Departments
 - \$3.6 million in funding for the City's fleet replacement
- Fully funds the debt service necessary to complete the BUILD Grant Project

Community Engagement, Safety & Wellness

- Provides \$200 thousand in funding to support ADA and sidewalk expansion
- Provides \$200 thousand for Public Safety Pay to better recruit and retain Public Safety employees
- Provides for 6 new Fire/EMS employees to reduce response times and cover increased call volumes
- Provides for 8 new grant funded Police employees to reduce response times and cover increased call volumes

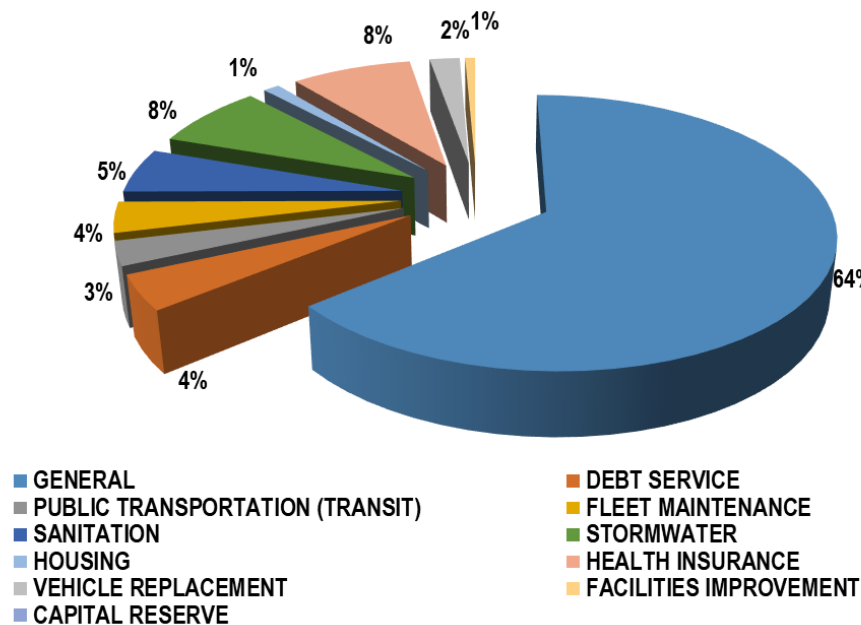
Proactive Economic Development

- Includes \$500 thousand in funding for City-wide economic development partnership
- Provides \$20 thousand in funding for the City's Façade Improvement Grant Program
- Provides \$20 thousand to Pitt Community College for workforce development initiatives

Thriving & Attractive Community

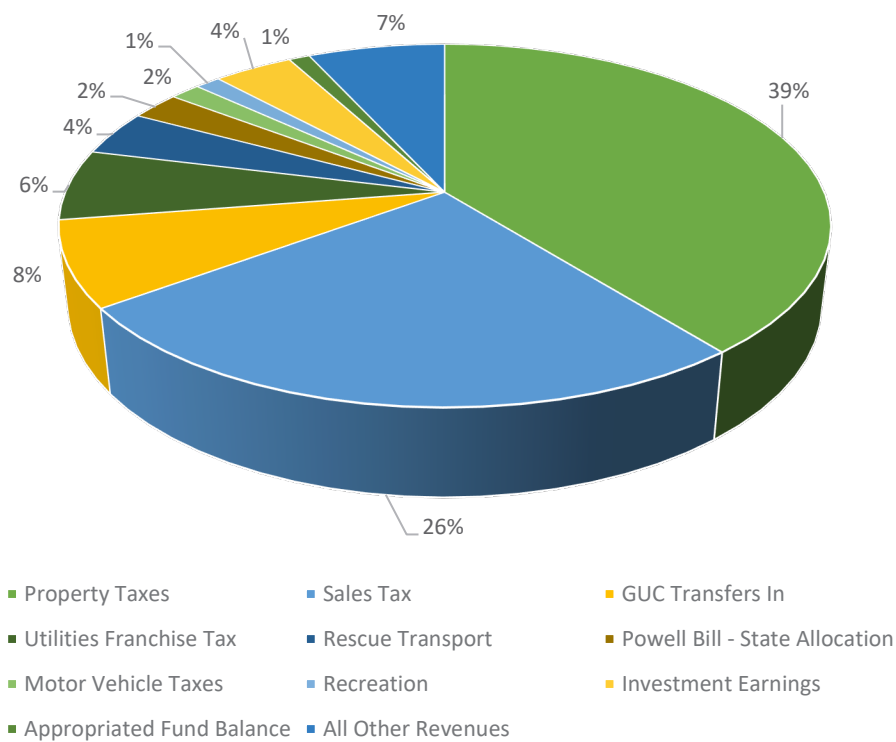
- Includes funding for arts and entertainment through partnerships with community groups
- Provides funding for various special events, including Greenville Grooves and Juneteenth celebrations, Pirate Fest, 4th of July, and New Year's Eve celebrations
- Provides for a 5.37% increase in funding for Sheppard Memorial Library
- Provides funding for new Greenways through the BUILD Grant Project
- Provides \$375 thousand for local CDBG and Housing initiatives

The General Fund is the City's primary government fund and accounts for 64% of the City's total operating funds depicted as follows:



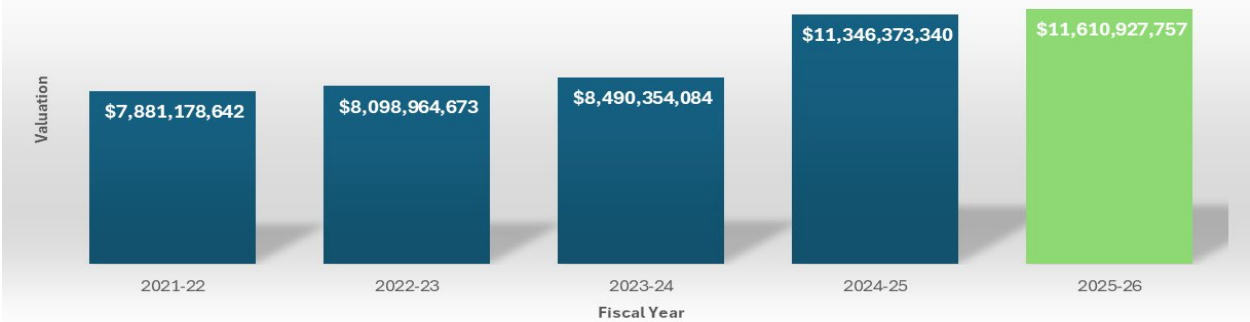
GENERAL FUND REVENUES

The General Fund's primary sources of revenue consist of Property Tax, Sales Tax, Utility Franchise Tax, GUC Transfer In, and Other Revenues. Property Tax and Sales Tax revenues comprise approximately 65% of total General Fund revenue. The following chart summarizes the major revenue components included in the proposed FY 2026 General Fund revenue budget:

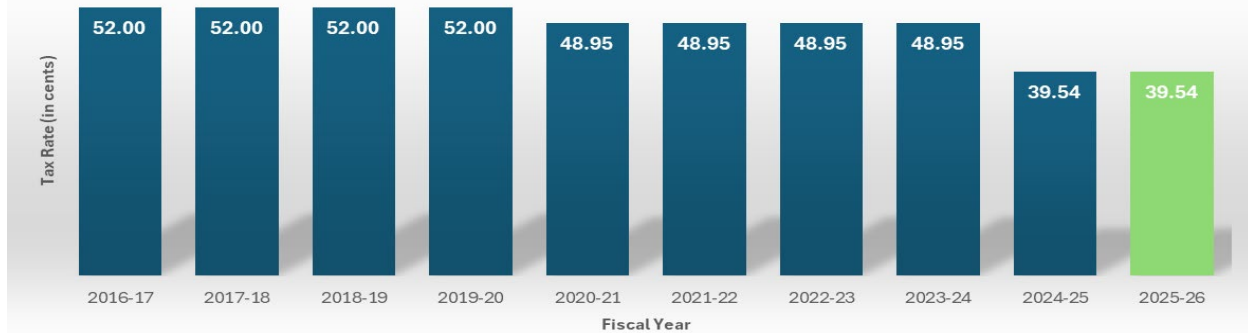


Property Tax Revenue

The City’s property tax base consists of real property values, personal property values, motor vehicles, and public service companies. For FY 2024-25, the City of Greenville’s assessed value was \$11,131,085,780. For FY 2025-26, the assessed value for the City of Greenville is estimated at approximately \$11,610,927,757. This represents an increase in value of \$479,841,977, which is a 4.31% increase over the current year. The chart below depicts the valuation growth (in billions) over the past 5 years.



The proposed FY 2026 tax rate is maintained at 39.54¢. The amount of projected tax collections based on the FY 2026 tax rate of 39.54¢ is anticipated to produce total property tax revenues of \$46,665,522 or 39% of the total General Fund. The following chart summarizes the City's property tax rate over the last 10 years:



Sales Tax Revenue

Local sales tax collections have largely leveled out when compared to the significant growth experienced during the height of the pandemic years. Sales tax increases in recent years have been driven by an increase in private development within the city. For FY 2026, it is estimated that the City will collect approximately \$30.51 million, a 4.44% decrease from FY 2025. Staff will continue to monitor as the year progresses.

Utilities Franchise Tax Revenue

The Utilities Franchise Tax is a sales tax on electricity, piped natural gas, and telecommunications. The general sales tax rate is applied to the sale of both electricity and natural gas, and a percentage of the proceeds is returned to the cities and towns. Utilities Franchise Tax revenues are budgeted at \$7.49 million for FY 2026, which is an increase of 8.59% over FY 2025.

GUC Transfers In

The transfer of funds from Greenville Utilities Commission (GUC) to the City is based on a specific formula that is outlined in the GUC charter. In April 2017, the City Council approved a new methodology to administer the transfer formula. The new methodology was designed to provide a more stable and predictable annual transfer amount that would reduce the peaks and valleys associated with the amounts transferred, and mitigate any significant, negative impact on the City's budget.

For FY 2026, the GUC Transfer in is estimated at \$9.05 million compared to a budgeted amount of \$8.69 million for FY 2025.

Powell Bill

Powell Bill funds represent the distribution of certain vehicle registration fees and the state gasoline tax to local governments using a formula based on population and road miles. These State-shared revenues are restricted to street and sidewalk construction and maintenance, engineering, and traffic signal operations. Fluctuations in state population and the size and number of streets directly influence the actual Powell Bill revenues that are allocated to the City. For FY 2026, Powell Bill revenues are projected at \$2.96 million, a 23% increase compared to FY 2025.

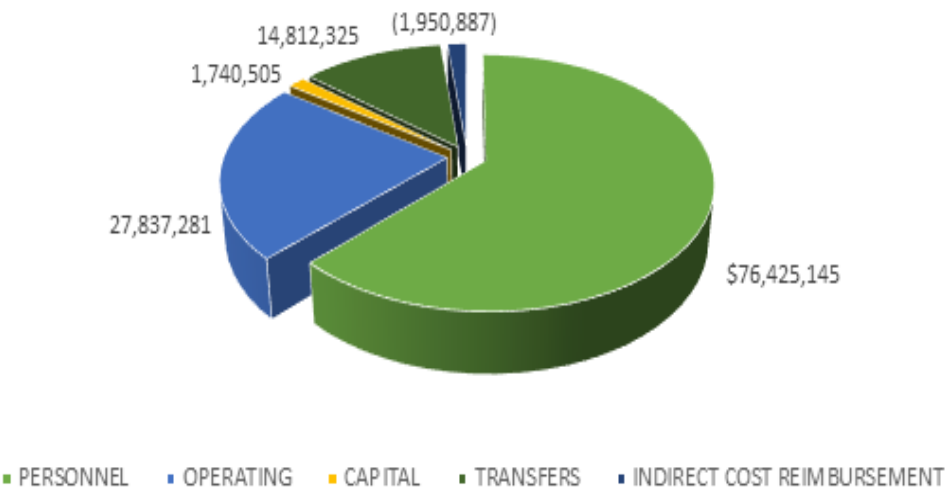
Fund Balance Appropriated

The FY 2026 proposed budget includes \$1,250,000 for appropriated fund balance. This amount is always subject to change depending on the capital projects in any given year, unfinished projects, and open purchase orders that are carried forward into the following year.

GENERAL FUND EXPENDITURES

According to the North Carolina Local Government Budget and Fiscal Control Act, each local government must project an annual balanced budget. The proposed FY 2026 budget includes revenues and expenditures each totaling \$118,398,081, which is a 5.36% increase above the FY 2025 budget. The following chart is a breakdown by category:

EXPENSE CATEGORY	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
PERSONNEL	\$ 57,160,876	\$ 59,604,955	\$ 66,161,078	\$ 74,039,973	\$ 76,425,145
OPERATING	20,176,527	22,870,421	25,091,211	24,638,480	27,837,281
CAPITAL	1,479,181	1,830,169	1,628,334	1,766,440	1,740,505
TRANSFERS	14,062,474	15,014,004	15,897,229	14,324,998	14,812,325
INDIRECT COST REIMBURSEMENT	(1,350,453)	(1,350,453)	(1,350,453)	(1,950,887)	(1,950,887)
EXPENSE TOTAL	\$ 91,528,605	\$ 97,969,096	\$ 107,427,399	\$ 112,819,004	\$ 118,864,369



Personnel Expense

Personnel costs, inclusive of both salaries and fringe benefits, make up approximately 63% of the total General Fund budget. The FY 2026 proposed budget includes an average 4.0% wage increase for employees and an increase in the employer portion of the state retirement contribution rate.

Operating & Capital

General Fund operating expenses include both discretionary and fixed costs. Both discretionary and fixed costs are allocated down to the departmental level and are used to fund the day-to-day operations of the City. Departments have more control and influence over the level in which discretionary dollars, such as supplies or travel/training expenses, are allocated and utilized to fund the operations of the department. To the contrary, departments have minimal discretion and influence over the utilization of the fixed costs, such as utilities, computer software, or liability insurance expenses. Total operating expense for the City is \$27.8 million for FY 2026.

For FY 2026, Capital Improvements stand at \$1.7 million, consisting mainly of vehicle replacements for the current fiscal year.

Transfers

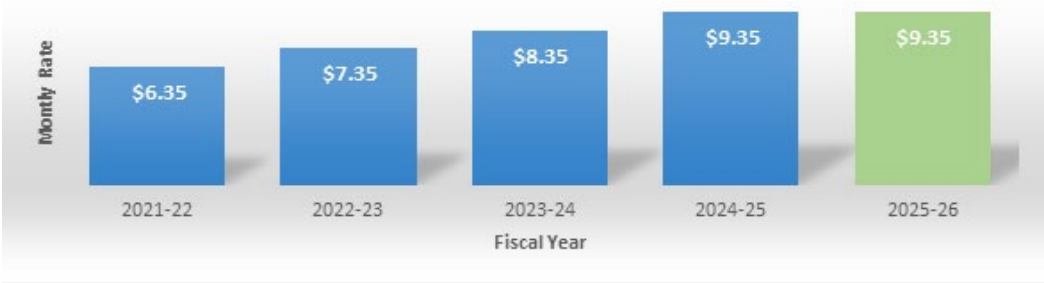
Transfers account for approximately 12% of the General Fund budget. A portion of the General Fund expenditures is transferred to other funds such as Debt Service, Sheppard Memorial Library, Transit, and Housing Fund. For FY 2026, budgeted transfers total \$14.8 million as opposed to the \$14.3 million in FY 2025.

OTHER FUNDS

Stormwater Utility Fund

The Stormwater Utility Fund is an enterprise fund established to implement the City’s Stormwater Management Program. Revenues are generated through a stormwater fee to support the program efforts. FY 2026 will see the continued implementation of increased preventive maintenance on stormwater infrastructure, and further planning for increased capital project and infrastructure spending, with rate increases planned in future years for recurring capital and infrastructure spending.

The chart below is a summary of the rates since FY 2021-22:

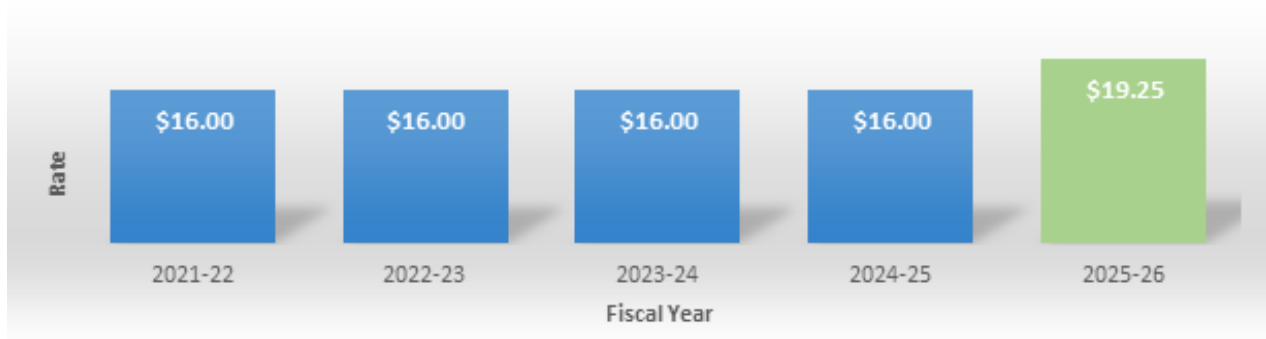


Public Transportation Fund-Transit

Most revenues for this fund are generated by federal grant income. For FY 2026, projected grant revenues are \$3.95 million. The City plans to transfer \$775 thousand in General Fund funding to maintain transit operations. The total budgeted amount for the fund is \$4.86 million. FY 2026 will see continued bus fares for riders. The bus fares will help fund extended weekday hours and Saturday hours.

Sanitation Fund

The City provides sanitation service including garbage, recycling, and yard waste collection weekly. The Sanitation Fund is an enterprise fund and collects for the services provided. The rates charged have a proposed increase to \$19.25 per month for curbside and multi-family service provided to each household as summarized below:



The budget for FY 2026 is \$11.9 million, which is approximately 25.3% higher than FY 2025.

Housing Fund

The City receives funding from the US Department of Housing and Urban Development in the form of Community Development Block Grant (CDBG) and HOME Investment Partnerships Program (HOME) grants to support the effort of providing decent, affordable housing within the community. The City has budgeted a transfer of \$375 thousand to the Housing Fund as a match to future federal grant revenues.

Health Fund

The Health Fund is an Internal Service Fund used to account for revenues and expenses associated with the provision of health and dental insurance for employees and retirees of the City and other entities that participate in the City's health and dental self-insured program (i.e. Convention and Visitors Authority, Sheppard Memorial Library, Pitt-Greenville Airport Authority, and Greenville Housing Authority). The FY 2026 budget for this fund is \$14.9 million.

Vehicle Replacement Fund

The Vehicle Replacement Fund is an Internal Service Fund used to account for revenues and expenditures associated with vehicles and other capital equipment purchased by the City's General Fund, Sanitation Fund, Stormwater Utility Fund, Fleet Fund, and Transit Fund. The FY 2026 budget for this fund totals \$3.6 million.

Key Challenges and Opportunities in the Coming Year

Stormwater Plan Continuation

In 2019, a Stormwater Financing Plan was approved, providing an opportunity to fund more than \$100 million in necessary stormwater infrastructure improvements for the next 20 years, as identified in the Watershed Master Plan. Due to the pandemic, the plan was delayed until FY 2023 and began with \$11.25 million in stormwater infrastructure enhancements. The plan provided for a \$1.00 stormwater fee (ERU) increase per year, over the next 4 years. In addition to increased capital infrastructure, the plan also provided for increased infrastructure inspections, preventive maintenance, and utility bill audits. Fiscal Year 2026 will see the City continue to invest in large capital projects to improve the City's stormwater infrastructure.

BUILD Grant

Project Construction for the City's Better Utilizing Investment to Leverage Development (BUILD) Grant Project is nearing completion. The combination of street reconstruction, greenway, sidewalk, and streetscape projects is transforming the safety, accessibility, and connectivity of Greenville's urban core, updating and enhancing connections between the Medical District, West Greenville, Uptown, and East Carolina University.

Town Common Bulkhead Project

In Fiscal Year 2025 the City completed design and awarded a construction contract for the Town Common Bulkhead Project. The Fiscal Year 2026 budget will provide additional debt service dollars to see the project through to completion. This project will replace the existing 50-year-old bulkhead that is past its service life.

Financial Conditions

Inflation continues to be an area of concern for City operations. Personnel costs has increased approximately 25% since Fiscal Year 2022 as the City has reduced vacancies and increased salaries across the board. Operational spending has increased 30% since Fiscal Year 2022, largely due to inflation on goods and services. Along with inflation, the potential impact of tariffs remains an area of concern. While the city does have strong local preference policies, the global nature of the economy prevents the City from avoiding financial impacts of broad tariffs.

Summary

At the direction of the City Council, staff prepared a budget that brings revenue and expenditure projections together. Staff continues to monitor certain legislation changes proposed in the North Carolina General Assembly, as well as the Federal Government, which could have a significant impact on the projected municipal revenues and expenses.

I would like to thank the City department heads and staff for their dedication and commitment in the preparation of this budget. I would specifically like to recognize the contributions of Deputy City Manager Ken Graves, Assistant City Manager Dene' Alexander, and the Financial Services Department's Reporting Division.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'M. Cowin', written in a cursive style.

Michael W. Cowin
City Manager



Budget Ordinance

City of Greenville Operating Budget
Fiscal Year 2025–2026

ORDINANCE NO. 25-xxx
CITY OF GREENVILLE, NORTH CAROLINA
2025-2026 BUDGET ORDINANCE

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I: Estimated Revenue. It is estimated that the following revenues will be available for the City of Greenville during the fiscal year beginning July 1, 2025 and ending June 30, 2026:

GENERAL FUND

Unrestricted Intergovernmental Revenues:

Ad Valorem Taxes

Current Year Taxes - Operations	\$ 47,080,522	
Prior Year's Taxes and Penalties	(415,000)	
Subtotal		\$ 46,665,522.00

Sales Tax	\$ 30,512,904	
Rental Vehicle Gross Receipts	177,000	
Video Programming & Telecommunication Services Tax	704,948	
Utilities Franchise Tax	7,492,757	
Motor Vehicle Fee	1,803,631	
Other Unrestricted Intergovernmental Revenues	905,000	
Subtotal		\$ 41,596,240

Restricted Intergovernmental Revenues:

Restricted Intergovernmental Revenues	\$ 1,019,000	
Powell Bill - State allocation payment	2,960,000	
Subtotal		\$ 3,979,000

Licenses, Permits, & Fees:

Other Licenses, Permits & Fees	\$ 4,255,199	
Subtotal		\$ 4,255,199

Sales and Services:

Rescue Service Transport	\$ 4,758,234	
Parking Violation Penalties	333,287	
Leased Parking & Meters	291,713	
Subtotal		\$ 5,383,234

Other Revenues:

Sale of Property	\$ -	
Other Revenues Sources	1,957,919	
Subtotal		\$ 1,957,919

Investment Earnings:

Interest on Investments	\$ 4,723,564	
Subtotal		\$ 4,723,564

Other Financing Sources:

Transfer from FEMA Fund	\$ -	
Transfer from Greenville Utilities Commission	9,053,691	
Subtotal		\$ 9,053,691

Fund Balance Appropriated:

Appropriated Fund Balance - General	\$ 1,250,000	
Appropriated Fund Balance - Powell Bill	-	
Subtotal		\$ 1,250,000

TOTAL GENERAL FUND REVENUES

\$ 118,864,369

DEBT SERVICE FUND		
Occupancy Tax	\$	665,677
Transfer from General Fund		6,703,142
		<hr/>
TOTAL DEBT SERVICE FUND	\$	7,368,819

PUBLIC TRANSPORTATION FUND		
Grant Income	\$	3,822,289
Bus Fare / Ticket Sales		209,500
Other Revenues		63,200
Transfer from General Fund		775,000
		<hr/>
TOTAL TRANSPORTATION FUND	\$	4,869,989

FLEET MAINTENANCE FUND		
Fuel Markup	\$	1,793,750
Labor Fees		2,117,810
Parts Markup		1,896,473
Commercial Labor Markup		753,165
Other Revenue Sources		16,700
		<hr/>
TOTAL FLEET MAINTENANCE FUND	\$	6,577,898

SANITATION FUND		
Refuse Fees	\$	11,593,000
Cart and Dumpster		145,000
Other Revenues		162,000
Appropriated Fund Balance		-
		<hr/>
TOTAL SANITATION FUND	\$	11,900,000

STORMWATER MANAGEMENT UTILITY FUND		
Utility Fee	\$	11,390,000
Appropriated Fund Balance		-
		<hr/>
TOTAL STORMWATER MANAGEMENT UTILITY FUND	\$	11,390,000

INSPECTIONS FUND		
Licenses, Permits, and Fees	\$	1,900,000
Transfer from General Fund		-
Appropriated Fund Balance		-
		<hr/>
TOTAL INSPECTIONS FUND	\$	1,900,000

OCCUPANCY TAX FUND		
Occupancy Tax	\$	750,000
Transfer from Other Funds		-
Appropriated Fund Balance		-
		<hr/>
TOTAL OCCUPANCY TAX FUND	\$	750,000

COMMUNITY DEVELOPMENT HOUSING FUND		
CDBG Grant Income	\$	1,274,957
HOME Grant Income		161,047
Other Income		164,594
Transfer from General Fund		375,000
		<hr/>
TOTAL COMMUNITY DEVELOPMENT HOUSING FUND	\$	1,975,598

HEALTH FUND		
Employer Contributions - City of Greenville	\$ 11,045,693	
Employee Contributions - City of Greenville	1,646,123	
Retiree Contributions - City of Greenville	218,156	
Other Agencies	1,103,731	
Other Revenues	4,246	
Insurance Company Refund/Reimbursement	240,000	
Appropriated Fund Balance	<u>642,051</u>	
TOTAL HEALTH FUND		<u>\$ 14,900,000</u>
FACILITIES IMPROVEMENT FUND		
Transfer from General Fund	<u>\$ 1,200,000</u>	
TOTAL FACILITIES IMPROVEMENT FUND		<u>\$ 1,200,000</u>
VEHICLE REPLACEMENT FUND		
Sale of Property	\$ -	
Transfer from City Departments	3,601,408	
Transfer from General Fund	-	
Other Revenues	-	
Appropriated Fund Balance	<u>-</u>	
TOTAL VEHICLE REPLACEMENT FUND		<u>\$ 3,601,408</u>
CAPITAL RESERVE FUND		
Transfer from General Fund	<u>\$ -</u>	
TOTAL CAPITAL RESERVE FUND		<u>\$ -</u>
TOTAL ESTIMATED CITY OF GREENVILLE REVENUES		<u><u>\$ 185,298,081</u></u>
SHEPPARD MEMORIAL LIBRARY FUND		
City of Greenville	\$ 1,513,850	
Pitt County	705,046	
Pitt County-Bethel/Winterville	20,000	
Town of Bethel	22,108	
Town of Winterville	176,921	
State Aid	236,969	
Desk/Copier Receipts	30,000	
Interest Income	36,688	
Other Revenues	30,000	
Greenville Housing Authority	13,261	
Grant - LSTA Planning Grant	-	
Capital Projects	165,500	
SML Fund Balance & Capital	<u>44,307</u>	
TOTAL SHEPPARD MEMORIAL LIBRARY FUND		<u><u>\$ 2,994,650</u></u>

PITT-GREENVILLE CONVENTION AND VISITORS AUTHORITY FUND

Occupancy Tax (2%)	\$ 1,108,097	
Occupancy Tax (1%)	554,049	
Capital Reserve	300,000	
Investment Earnings	-	
Appropriated Fund Balance	110,000	
Other Revenues	1,000	
County ARPA Funds	150,000	
TOTAL PITT-GREENVILLE CONVENTION AND VISITORS AUTHORITY FUND	\$ 2,223,146	

Section II: Appropriations. The following amounts are hereby appropriated for the operation of the City of Greenville and its activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

GENERAL FUND

Mayor & City Council	\$ 594,774	
City Manager	3,739,853	
City Clerk	409,795	
City Attorney	778,519	
Human Resources	4,288,734	
Information Technology	4,963,701	
Engineering	6,511,815	
Fire/Rescue	23,151,151	
Financial Services	4,163,083	
Police	34,263,570	
Recreation & Parks	10,778,129	
Public Works	7,972,043	
Planning and Development	1,712,043	
Neighborhood & Business Services	1,771,048	
Project Management	164,673	
Other Post Employment Benefits	700,000	
Contingency	40,000	
Capital Improvement	-	
Transfer to Other Funds	14,812,325	
Indirect Cost Reimbursement	(1,950,887)	
TOTAL GENERAL FUND	\$ 118,864,369	

DEBT SERVICE FUND

Debt Service	\$ 7,368,819	
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PUBLIC TRANSPORTATION FUND

Public Transportation	\$ 4,869,989	
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FLEET MAINTENANCE FUND	
Fleet Maintenance	\$ 6,577,898
SANITATION FUND	
Sanitation Service	\$ 11,900,000
STORMWATER MANAGEMENT UTILITY FUND	
Stormwater Management	\$ 11,390,000
INSPECTIONS FUND	
Inspections	\$ 1,900,000
OCCUPANCY TAX FUND	
Occupancy Tax	\$ 750,000
COMMUNITY DEVELOPMENT HOUSING FUND	
Community Development Housing / CDBG	\$ 1,975,598
HEALTH FUND	
Health Fund	\$ 14,900,000
FACILITIES IMPROVEMENT FUND	
Facilities Improvement Fund	\$ 1,200,000
VEHICLE REPLACEMENT FUND	
Vehicle Replacement Fund	\$ 3,601,408
CAPITAL RESERVE FUND	
Capital Reserve Fund	\$ -
TOTAL CITY OF GREENVILLE APPROPRIATIONS	\$ 185,298,081
SHEPPARD MEMORIAL LIBRARY FUND	
Sheppard Memorial Library	\$ 2,994,650
PITT-GREENVILLE CONVENTION AND VISITORS AUTHORITY FUND	
Pitt-Greenville Convention and Visitors Authority	\$ 2,223,146

Section III: Encumbrances. Appropriations herein authorized and made shall have the amount of outstanding purchase orders of June 30, 2025, added to each appropriation as it appears in order to account for the expenditures in the fiscal year in which it was paid.

Section IV: Taxes Levied. There is hereby levied a tax rate of 39.54 cents per one hundred dollars (\$100) valuation of taxable properties, as listed for taxes as of January 1, 2026 as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations.

Section V: Salaries.

(a) Salaries of Elected Officials. The annual salaries of the Mayor, Mayor Pro-Tem, and other members of the City Council shall be as follows:

Mayor	\$	13,900
Mayor Pro-Tem	\$	9,600
Council Members	\$	8,700

(b) Salary Cap of Greenville Utilities Commission Members. Pursuant to Section 4 of the Charter of the Greenville Utilities Commission of the City of Greenville, the monthly salaries of the members of the Greenville Utilities Commission shall not exceed the following caps:

Chair	\$	350
Member	\$	200

Section VI: Amendments

(a) Pursuant to the General Statutes 159-15, this budget may be amended by submission of proposed changes to the City Council.

(b) Notwithstanding Subsection (a) above, the City Manager is authorized to transfer funds from one appropriation to another within the same fund in an amount not to exceed \$10,000. Any such transfers shall be reported to the City Council at its regular meeting and shall be entered in the minutes.

(c) In case of emergency which threatens the lives, health, or safety of the public, the City Manager may authorize expenditures in an amount necessary to meet the emergency so long as such amount does not exceed the amount in contingency accounts and the expenditure is reported to the City Council as soon as possible, and the appropriate budget amendments are submitted at the next regular meeting.

Section VII: The Manual of Fees, dated July 1, 2025, is adopted herein by reference.

Section VIII: Motor Vehicle Fee.

(a) Pursuant to provisions of General Statute 20-97 (b1) and Section 10-3-1 of the Code of Ordinances, City of Greenville, an annual motor vehicle tax in the amount of thirty dollars (\$30) is hereby levied upon any vehicle resident in the city.

Section IX: Community Development. The City Council does hereby authorize grant project funds for the operation of FY 2025-2026 CDBG Entitlement and Community Development Home Consortium programs under the Community Development Block Grant Program and Home Consortium Program for the primary purpose of housing rehabilitation and other stated expenditures.

Section X: Greenville Utilities Commission. The City Council adopts a separate ordinance for the budget of the Greenville Utilities Commission.

Section XI: Distribution. Copies of this ordinance shall be furnished to the City Manager and Director of Financial Services of the City of Greenville to be kept on file by them for their direction in disbursement of funds.

ADPOTED this the 12th day of June, 2025.

P. J. Connelly, Mayor

ATTEST:

Valerie Shiuwegar, City Clerk



Budget Summary

City of Greenville Operating Budget
Fiscal Year 2025–2026

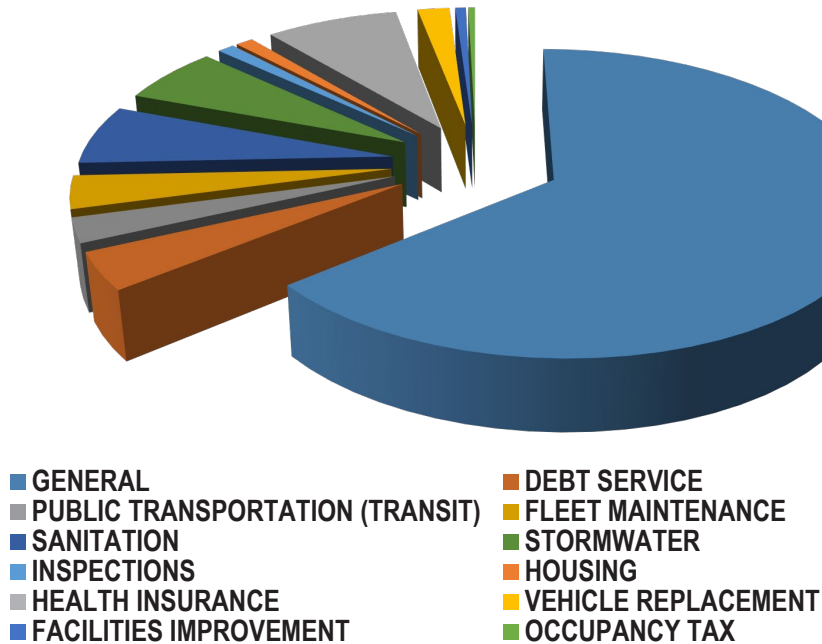


General Fund

City of Greenville Operating Budget
Fiscal Year 2025–2026

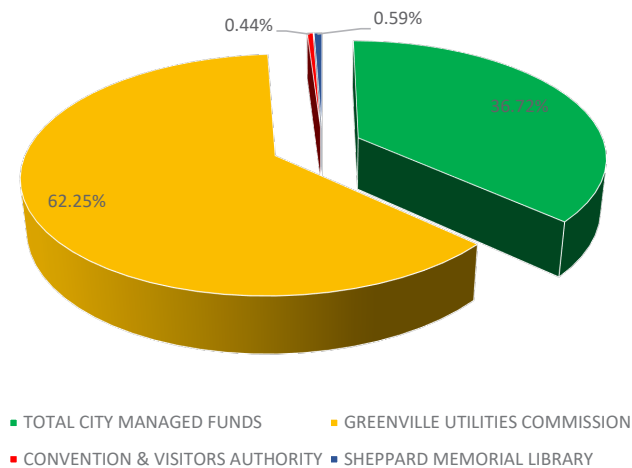
CITY MANAGED FUNDS FOR FISCAL YEAR 2026 BUDGET

FUND	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
GENERAL	\$ 91,528,605	\$ 97,969,096	\$ 107,427,399	\$ 112,819,004	\$ 118,864,369
DEBT SERVICE	5,331,090	6,285,268	6,471,125	7,368,819	7,368,819
PUBLIC TRANSPORTATION (TRANSIT)	2,909,300	2,965,770	3,269,836	5,094,474	4,869,989
FLEET MAINTENANCE	5,320,099	6,244,530	6,404,723	6,523,088	6,577,898
SANITATION	6,900,301	8,518,206	8,923,159	9,492,950	11,900,000
STORMWATER	5,798,188	7,037,053	11,175,309	13,514,558	11,390,000
INSPECTIONS	1,008,394	1,066,723	1,249,449	1,320,880	1,900,000
HOUSING	2,189,249	2,054,247	2,355,109	3,923,790	1,975,598
HEALTH INSURANCE	13,598,002	11,951,888	13,667,788	14,376,368	14,900,000
VEHICLE REPLACEMENT	3,163,269	2,984,087	3,843,091	3,601,408	3,601,408
FACILITIES IMPROVEMENT	1,272,859	1,252,331	1,546,966	1,200,000	1,200,000
OCCUPANCY TAX	534,744	376,675	1,136,930	2,604,334	750,000
CAPITAL RESERVE	-	1,250,000	-	-	-
TOTAL CITY MANAGED FUNDS	\$ 139,554,099	\$ 149,955,872	\$ 167,470,885	\$ 181,839,673	\$ 185,298,081



**BUDGET COMPARISON FOR CITY MANAGED FUNDS & INDEPENDENT AGENCIES
FOR FISCAL YEAR 2026 BUDGET**

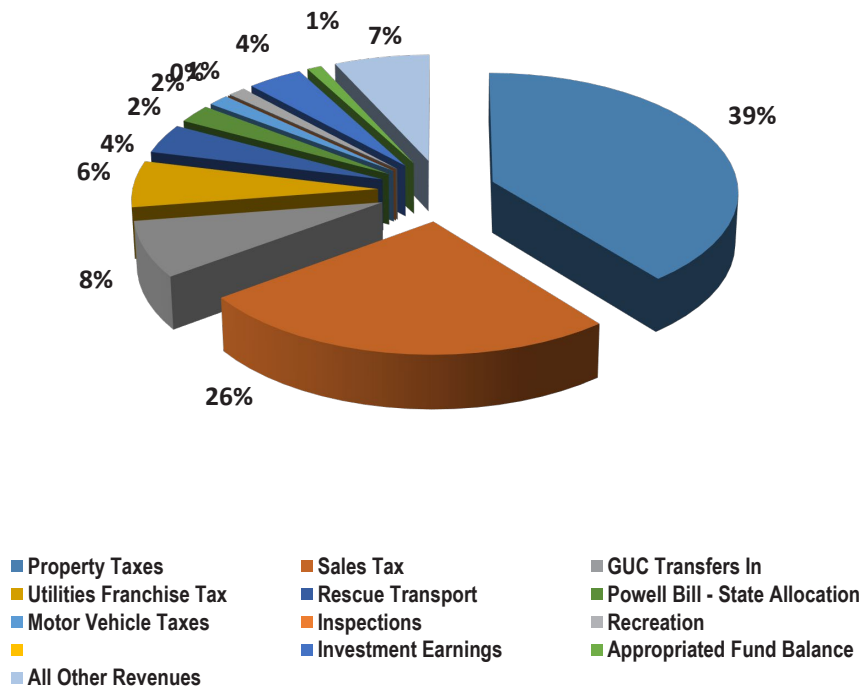
FUND	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED	INC/ (DEC)
GENERAL	\$ 91,528,605	\$ 97,969,096	\$ 107,427,399	\$ 112,819,004	\$ 118,864,369	5.36%
DEBT SERVICE	5,331,090	6,285,268	6,471,125	7,368,819	7,368,819	0.00%
PUBLIC TRANSPORTATION (TRANSIT)	2,909,300	2,965,770	3,269,836	5,094,474	4,869,989	-4.41%
FLEET MAINTENANCE	5,320,099	6,244,530	6,404,723	6,523,088	6,577,898	0.84%
SANITATION	6,900,301	8,518,206	8,923,159	9,492,950	11,900,000	25.36%
STORMWATER	5,798,188	7,037,053	11,175,309	13,514,558	11,390,000	-15.72%
HOUSING	2,189,249	2,054,247	2,355,109	3,923,790	1,975,598	-49.65%
INSPECTIONS	1,008,394	1,066,723	1,249,449	1,320,880	1,900,000	43.84%
HEALTH INSURANCE	13,598,002	11,951,888	13,667,788	14,376,368	14,900,000	3.64%
VEHICLE REPLACEMENT	3,163,269	2,984,087	3,843,091	3,601,408	3,601,408	0.00%
FACILITIES IMPROVEMENT	1,272,859	1,252,331	1,546,966	1,200,000	1,200,000	0.00%
OCCUPANCY TAX	534,744	376,675	1,136,930	2,604,334	750,000	-71.20%
CAPITAL RESERVE	-	1,250,000	-	-	-	-
TOTAL CITY MANAGED FUNDS	\$ 139,554,099	\$ 149,955,872	\$ 167,470,885	\$ 181,839,673	\$ 185,298,081	1.90%
GREENVILLE UTILITIES COMMISSION	\$ 270,670,030	\$ 279,309,810	\$ 289,671,654	\$ 302,227,045	\$ 314,107,956	3.93%
CONVENTION & VISITORS AUTHORITY	1,745,069	1,972,090	2,410,149	2,055,832	2,223,146	8.14%
SHEPPARD MEMORIAL LIBRARY	2,543,572	2,823,374	2,810,296	3,265,306	2,994,650	-8.29%
TOTAL INDEPENDENT AGENCIES	\$ 274,958,671	\$ 284,105,274	\$ 294,892,099	\$ 307,548,183	\$ 319,325,752	3.83%
TOTAL ALL FUNDS	\$ 414,512,769	\$ 434,061,146	\$ 462,362,983	\$ 489,387,856	\$ 504,623,833	3.11%



GENERAL FUND REVENUE SUMMARY

REVENUE SOURCE	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
PROPERTY TAXES	\$ 37,445,245	\$ 34,939,772	\$ 40,203,869	\$ 43,668,004	\$ 46,665,522
SALES TAXES	27,248,610	29,595,763	30,471,404	31,930,000	30,512,904
GUC TRANSFERS IN	6,746,792	7,134,995	8,307,658	8,694,000	9,053,691
UTILITIES FRANCHISE TAX	6,625,128	6,920,722	7,069,447	6,900,000	7,492,757
RESCUE TRANSPORT	3,990,787	4,167,213	3,978,823	3,500,000	4,758,234
POWELL BILL - STATE ALLOCATION	2,390,611	2,424,387	2,676,328	2,400,000	2,960,000
MOTOR VEHICLE FEES	1,675,940	1,704,390	1,689,920	1,706,000	1,803,631
INSPECTIONS*	1,623,624	1,848,571	2,836,812	1,750,000	-
RECREATION	1,255,366	1,343,420	1,503,218	1,500,000	1,500,000
INVESTMENT EARNINGS	(1,006,916)	3,249,487	5,313,318	3,600,000	4,723,564
ALL OTHER REVENUES	6,724,449	11,370,511	7,392,962	6,421,000	8,144,066
SUBTOTAL	\$ 94,719,635	\$ 104,699,230	\$ 111,443,758	\$ 112,069,004	\$ 117,614,369
APPROPRIATED FUND BALANCE					
GENERAL FUND	-	-	-	750,000	1,250,000
POWELL BILL	-	-	-	-	-
TOTAL	\$ 94,719,635	\$ 104,699,230	\$ 111,443,758	\$ 112,819,004	\$ 118,864,369

*Inspections moved to separate fund FY2025-26



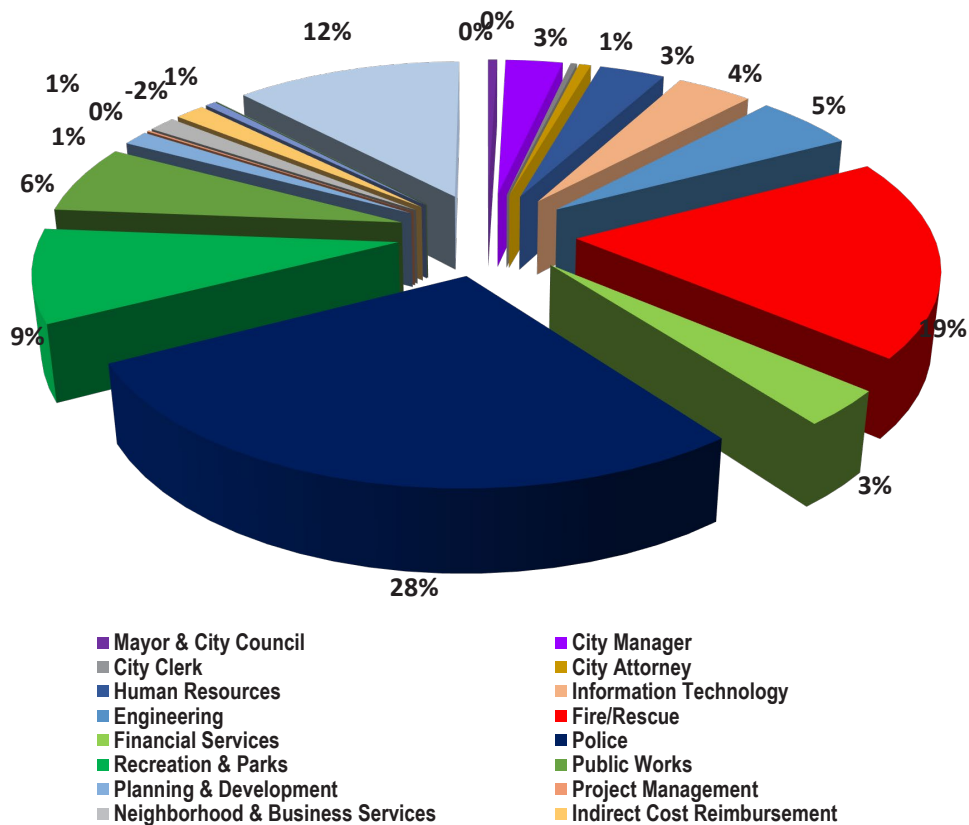
**GENERAL FUND
REVENUE DETAIL**

REVENUE SOURCE	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
UNRESTRICTED INTERGOVERNMENTAL					
PROPERTY TAXES					
CURRENT YEAR TAXES	\$ 33,794,616	\$ 34,836,080	\$ 35,952,253	\$ 39,574,142	\$ 42,571,660
MOTOR VEHICLE TAXES	4,057,732	449,659	4,622,492	4,508,862	4,508,862
PRIOR YEAR TAXES	114,265	95,774	128,042	-	-
TAX INTEREST & PENALTIES	134,251	153,186	175,884	141,000	141,000
TAX DISCOUNTS	(499,299)	(518,479)	(529,475)	(462,000)	(462,000)
TAX REFUNDS	(156,320)	(76,449)	(145,327)	(94,000)	(94,000)
SUBTOTAL	\$ 37,445,245	\$ 34,939,772	\$ 40,203,869	\$ 43,668,004	\$ 46,665,522
OTHER UNRESTRICTED GOVERNMENTAL					
SALES TAXES	\$ 27,248,610	\$ 29,595,763	\$ 30,471,404	\$ 31,930,000	\$ 30,512,904
RENTAL VEHICLE - GROSS RECEIPTS	228,982	254,647	265,037	177,000	177,000
VIDEO PROGRAM & SUPPLEMENTAL PEG	730,647	704,599	651,093	704,948	704,948
MOTOR VEHICLE FEE	1,675,940	1,704,390	1,689,920	1,706,000	1,803,631
PAYMENT IN LIEU OF TAXES	72,115	68,896	206,515	65,000	65,000
STATE FIRE PROTECTION	390,076	385,477	383,113	390,000	390,000
UTILITIES FRANCHISE TAX	6,625,128	6,920,722	7,069,447	6,900,000	7,492,757
BEER & WINE	354,087	419,924	454,829	450,000	450,000
SUBTOTAL	\$ 37,325,584	\$ 40,054,417	\$ 41,191,358	\$ 42,322,948	\$ 41,596,240
RESTRICTED INTERGOVERNMENTAL					
TRAFFIC CONTROL LIGHTS MAINTENANCE	\$ 187,151	\$ 217,693	\$ 217,693	\$ 218,000	\$ 218,000
OTHER RESTRICTED INTERGOVERNMENTAL	51,692	25,780	45,100	25,000	25,000
POWELL BILL STATE ALLOCATION	2,390,611	2,424,387	2,676,328	2,400,000	2,960,000
SECTION 104 F PLANNING GRANT MPO	168,307	279,935	364,537	314,944	286,000
SUBTOTAL	\$ 2,797,761	\$ 2,947,795	\$ 3,303,657	\$ 2,957,944	\$ 3,489,000
LICENSES, PERMITS & FEES					
INSPECTION DIVISION PERMITS	1,623,624	1,848,571	2,836,812	1,750,000	-
PLANNING FEES	181,325	202,410	183,134	140,000	145,675
RECREATION DEPARTMENT ACTIVITY FEES	1,255,366	1,343,420	1,503,218	1,500,000	1,500,000
POLICE FEES	1,687,661	1,861,215	1,870,848	2,025,300	2,347,524
ENGINEERING FEES	41,047	71,335	43,565	27,500	44,500
FIRE/RESCUE FEES	262,286	259,944	368,910	230,000	230,000
SUBTOTAL	\$ 5,051,308	\$ 5,586,895	\$ 6,806,487	\$ 5,672,800	\$ 4,267,699
SALES & SERVICES					
RESCUE SERVICE TRANSPORT	\$ 3,990,787	\$ 4,167,213	\$ 3,978,823	\$ 3,500,000	\$ 4,758,234
LEASED PARKING & METERS	325,496	341,705	371,087	446,300	291,713
PARKING VIOLATIONS	193,831	255,444	240,116	275,000	333,287
SUBTOTAL	\$ 4,510,114	\$ 4,764,363	\$ 4,590,025	\$ 4,221,300	\$ 5,383,234
OTHER REVENUES					
SALE OF PROPERTY	\$ -	\$ -	\$ -	\$ -	-
OTHER REVENUES	1,731,924	6,021,507	1,547,715	932,008	2,435,419
SUBTOTAL	\$ 1,731,924	\$ 6,021,507	\$ 1,547,715	\$ 932,008	\$ 2,435,419
INVESTMENT EARNINGS					
INVESTMENT EARNINGS	\$ (1,006,916)	\$ 3,249,487	\$ 5,313,318	\$ 3,600,000	\$ 4,723,564
OTHER FINANCING SOURCES					
TRANSFER IN GUC	\$ 6,746,792	\$ 7,134,995	\$ 8,307,658	\$ 8,694,000	\$ 9,053,691
TRANSFER FROM HOUSING	-	-	-	-	-
TRANSFER FROM SANITATION	-	-	-	-	-

GENERAL FUND REVENUE DETAIL					
REVENUE SOURCE	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
TRANSFER FROM STORMWATER	-	-	-	-	-
OTHER TRANSFERS	117,823	-	179,671	-	-
SUBTOTAL	\$ 6,864,614	\$ 7,134,995	\$ 8,487,329	\$ 8,694,000	\$ 9,053,691
FUND BALANCE APPROPRIATED					
APPROPRIATED FUND BALANCE - GENERAL	-	-	-	750,000	1,250,000
APPROPRIATED FUND BALANCE - POWELL BILL	-	-	-	-	-
SUBTOTAL	\$ -	\$ -	\$ -	\$ 750,000	\$ 1,250,000
GENERAL FUND REVENUE TOTAL	\$ 94,719,635	\$ 104,699,230	\$ 111,443,758	\$ 112,819,004	\$ 118,864,369

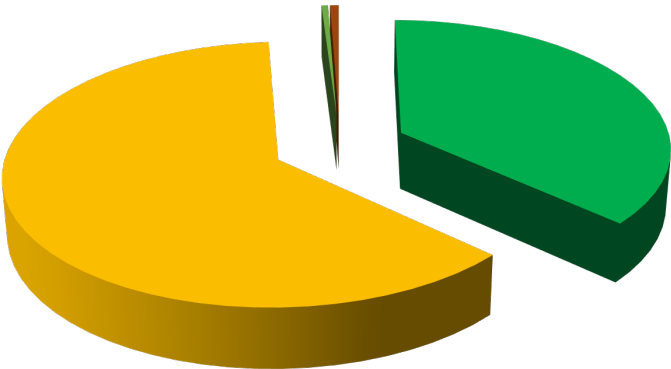
GENERAL FUND EXPENSE BY DEPARTMENT

DEPARTMENT	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
MAYOR & CITY COUNCIL	\$ 521,459	\$ 448,714	\$ 674,716	\$ 606,254	\$ 594,774
CITY MANAGER	2,694,008	3,086,081	3,601,256	3,483,263	3,739,853
CITY CLERK	305,418	296,456	356,749	440,055	409,795
CITY ATTORNEY	643,118	687,032	705,483	816,242	778,519
HUMAN RESOURCES	3,134,129	3,300,534	3,781,458	3,808,579	4,288,734
INFORMATION TECHNOLOGY	3,055,009	3,478,113	4,117,208	4,614,563	4,963,701
ENGINEERING	4,686,431	4,970,134	5,689,586	5,931,869	6,511,815
FIRE/RESCUE	17,195,047	17,320,676	19,049,336	21,151,801	23,151,151
FINANCIAL SERVICES	3,011,346	3,334,965	3,403,783	4,019,795	4,163,083
POLICE	26,653,305	28,640,180	30,246,464	32,399,318	34,263,570
RECREATION & PARKS	7,227,702	8,249,229	9,553,302	9,957,375	10,778,129
PUBLIC WORKS	5,864,744	6,454,135	7,255,135	7,902,870	7,972,043
PLANNING & DEVELOPMENT	2,675,409	2,784,482	2,485,299	3,001,981	1,712,043
PROJECT MANAGEMENT	-	-	-	-	164,673
NEIGHBORHOOD & BUSINESS SERVICES	549,466	554,822	1,260,844	1,570,928	1,771,048
TOTAL BY DEPARTMENT	\$ 78,216,592	\$ 83,605,553	\$ 92,180,620	\$ 99,704,893	\$ 105,262,931
NON-DEPARTMENTAL EXPENSES					
INDIRECT COST REIMBURSEMENT	\$ (1,350,453)	\$ (1,350,453)	\$ (1,350,453)	\$ (1,950,887)	\$ (1,950,887)
OTHER POST EMPLOYMENT BENEFITS	600,000	700,000	700,000	700,000	700,000
CONTINGENCY	-	-	-	40,000	40,000
TOTAL EXPENSES LESS TRANSFERS	\$ 77,466,139	\$ 82,955,100	\$ 91,530,167	\$ 98,494,006	\$ 104,052,044
TRANSFERS TO OTHER FUNDS	\$ 14,062,474	\$ 15,014,004	\$ 15,897,229	\$ 14,324,998	\$ 14,812,325
TOTAL CAPITAL IMPROVEMENTS	-	-	-	-	-
TOTAL GENERAL FUND	\$ 91,528,613	\$ 97,969,104	\$ 107,427,396	\$ 112,819,004	\$ 118,864,369



**CITY MANAGED FUNDS & INDEPENDENT AGENCIES
FOR FISCAL YEAR 2026 BUDGET**

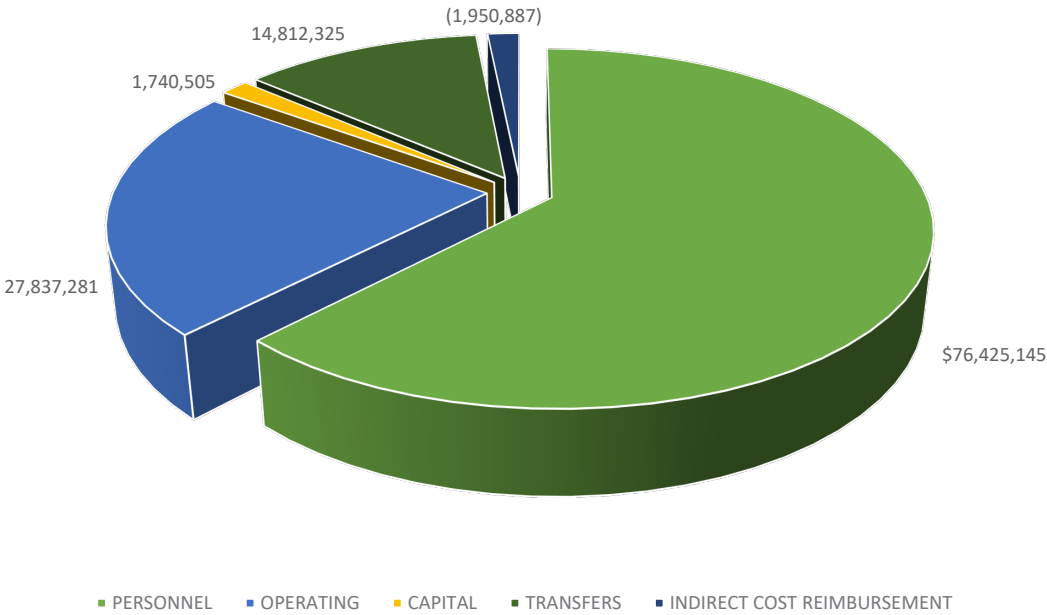
AGENCY	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
CITY MANAGED FUNDS	\$ 149,955,872	\$ 167,470,885	\$ 181,839,673	\$ 181,839,673	\$ 185,298,081
GREENVILLE UTILITIES COMMISSION	270,670,030	279,309,810	289,671,654	302,227,045	314,107,956
CONVENTION & VISITORS AUTHORITY	1,563,040	1,807,344	1,916,955	2,055,976	2,223,146
SHEPPARD MEMORIAL LIBRARY	2,543,572	2,810,296	3,265,306	3,265,306	2,994,650
TOTAL ALL FUNDS	\$ 424,732,514	\$ 451,398,335	\$ 476,693,587	\$ 489,388,000	\$ 504,623,833



- CITY MANAGED FUNDS
- GREENVILLE UTILITIES COMMISSION
- CONVENTION & VISITORS AUTHORITY

GENERAL FUND
EXPENSE DETAIL

EXPENSE CATEGORY	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
PERSONNEL	\$ 57,160,876	\$ 59,604,955	\$ 66,161,078	\$ 74,039,973	\$ 76,425,145
OPERATING	20,176,527	22,870,421	25,091,211	25,290,220	27,837,281
CAPITAL	1,479,181	1,830,169	1,628,334	1,766,440	1,740,505
TRANSFERS	14,062,474	15,014,004	15,897,229	14,324,998	14,812,325
INDIRECT COST REIMBURSEMENT	(1,350,453)	(1,350,453)	(1,350,453)	(1,950,887)	(1,950,887)
EXPENSE TOTAL	\$ 91,528,605	\$ 97,969,096	\$ 107,427,399	\$ 113,470,744	\$ 118,864,369





Other Funds

City of Greenville Operating Budget
Fiscal Year 2025–2026

DEBT SERVICE FUND FOR FISCAL YEAR 2026 BUDGET

The Debt Service Fund accounts for the payment of the City's debt. When payments are due, the General Fund transfers the needed funds into this fund for payment.

SUMMARY OF REVENUES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
OCCUPANCY TAX	\$ 646,455	\$ 680,470	\$ 725,545	\$ 665,677	\$ 665,677
TRANSFER FROM POWELL BILL	-	-	-	-	-
TRANSFER FROM GENERAL FUND	5,103,413	5,637,664	5,816,360	6,703,142	6,703,142
INVESTMENT EARNINGS	6,190	126,472	195,998	-	-
TOTAL	\$ 5,756,059	\$ 6,444,605	\$ 6,737,902	\$ 7,368,819	\$ 7,368,819

SUMMARY OF EXPENSES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
PRINCIPAL PAYMENTS	\$ 4,023,856	\$ 4,888,033	\$ 5,118,394	\$ 6,168,752	\$ 6,168,752
INTEREST PAYMENTS	1,255,042	1,386,453	1,341,806	1,200,067	1,200,067
CLOSING COSTS	-	-	-	-	-
OTHER	11,406	10,782	10,925	-	-
TRANSFERS OUT	40,786	-	-	-	-
TOTAL	\$ 5,331,090	\$ 6,285,268	\$ 6,471,125	\$ 7,368,819	\$ 7,368,819



PUBLIC TRANSPORTATION (TRANSIT) FUND FOR FISCAL YEAR 2026 BUDGET

Planning activities remain approximately the same and are reimbursed at 80% from Federal funds. Federal operating funding remains at 50% of the total. Capital items and ADA service and preventative maintenance items requested are reimbursable at 80% Federal share.

SUMMARY OF REVENUES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
GRANT INCOME	\$ 2,383,899	\$ 2,179,341	\$ 2,399,294	\$ 3,959,974	\$ 3,822,289
BUS FARE/TICKET SALES	(4,542)	8,302	10,145	209,500	209,500
OTHER REVENUES	58,065	55,758	87,386	50,000	63,200
TRANSFER FROM GENERAL FUND	4,319	771,894	771,894	875,000	775,000
TRANSFER FROM OTHER FUNDS	-	-	538,670	-	-
APPROPRIATED FUND BALANCE	-	-	-	-	-
TOTAL	\$ 2,441,741	\$ 3,015,295	\$ 3,807,389	\$ 5,094,474	\$ 4,869,989

SUMMARY OF EXPENSES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
PERSONNEL	\$ 1,331,238	\$ 1,107,586	\$ 1,195,725	\$ 1,379,250	\$ 1,374,427
OPERATING	1,142,136	1,439,033	1,553,005	2,241,012	2,314,828
CAPITAL IMPROVEMENTS	470,548	367,992	564,117	1,474,212	1,180,734
OTHER	(34,622)	51,159	(43,012)	-	-
TOTAL	\$ 2,909,300	\$ 2,914,611	\$ 3,312,848	\$ 5,094,474	\$ 4,869,989



FLEET MAINTENANCE FUND FOR FISCAL YEAR 2026 BUDGET

The Fleet Maintenance Fund has been established as an internal service fund to account for charge-backs to the respective departments of the City for labor, fuel, and parts for items needed to maintain City vehicles. The creation of this fund will assist the City in more accurately reflecting the true costs of the vehicle maintenance by department.

SUMMARY OF REVENUES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
FUEL MARKUP	\$ 1,708,839	\$ 1,793,650	\$ 1,653,162	\$ 1,804,460	\$ 1,766,550
LABOR FEES	1,286,251	1,393,154	1,971,591	2,200,767	2,113,610
PARTS MARKUP	1,201,402	1,605,120	1,956,816	1,738,362	1,894,473
COMMERCIAL LABOR MARKUP	890,126	1,097,091	667,529	729,499	753,165
OTHER REVENUES	40,102	43,832	57,359	50,000	50,100
TRANSFER FROM GENERAL FUND	-	-	-	-	-
TRANSFER FROM OTHER FUNDS	-	809,742	-	-	-
TOTAL	\$ 5,126,720	\$ 6,742,590	\$ 6,306,458	\$ 6,523,088	\$ 6,577,898

SUMMARY OF EXPENSES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
PERSONNEL	\$ 1,596,358	\$ 1,765,313	\$ 2,059,424	\$ 2,103,357	\$ 2,263,584
OPERATING	3,781,423	4,370,766	4,195,949	4,346,931	4,241,514
CAPITAL OUTLAY	32,022	33,809	83,379	72,800	72,800
TRANSFER TO GENERAL FUND	-	-	-	-	-
OTHER	(89,704)	74,641	65,971	-	-
TOTAL	\$ 5,320,099	\$ 6,244,530	\$ 6,338,753	\$ 6,523,088	\$ 6,577,898



SANITATION FUND FOR FISCAL YEAR 2026 BUDGET

The Sanitation Fund is established to account for the user charges, fees, and all operating costs associated with the operation of the Sanitation Division operated through the Public Works Department of the City. The Sanitation Division offers comprehensive solid waste services such as garbage, recyclable, bulky trash, leaf collection, as well as mosquito and rodent control.

SUMMARY OF REVENUES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
REFUSE FEES	\$ 8,450,219	\$ 8,490,978	\$ 9,010,303	\$ 8,526,000	\$ 11,593,000
CART & DUMPSTER SALES	109,267	134,538	166,143.38	229,200	130,000
OTHER REVENUES	118,360	146,763	141,773	99,400	177,000
APPROPRIATED FUND BALANCE	-	-	-	638,350	-
TOTAL	\$ 8,677,846	\$ 8,772,279	\$ 9,152,076	\$ 9,492,950	\$ 11,900,000

SUMMARY OF EXPENSES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
PERSONNEL	\$ 2,949,655	\$ 3,188,652	\$ 3,821,013	\$ 4,269,119	\$ 4,788,522
OPERATING	4,228,848	4,972,632	4,966,785	5,223,831	5,733,723
CAPITAL	-	-	-	-	1,377,755
DEBT SERVICE	-	250,010	-	-	-
TRANSFER TO VRF	-	-	-	-	-
OTHER	(278,201)	106,912	135,362	-	-
TOTAL	\$ 6,900,301	\$ 8,518,206	\$ 8,923,159	\$ 9,492,950	\$ 11,900,000

STORMWATER UTILITY FUND FOR FISCAL YEAR 2026 BUDGET

The Stormwater Utility Fund is an enterprise fund established to implement the City's Stormwater Management Program. Revenue for this program is generated through a Stormwater fee paid by citizens owning improved property with buildings, parking lots, driveways, etc. The Stormwater Management Program is implemented through the Public Works Department's Engineering and Street Maintenance Divisions. It is directed at compliance with Federal and State environmental regulations through the implementation of local development regulations, capital improvements, and storm drain maintenance.

SUMMARY OF REVENUES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
STORMWATER UTILITY FEE	\$ 7,383,251	\$ 8,695,784	\$ 9,857,561	\$ 11,284,300	\$ 11,390,000
OTHER REVENUE	493,002	2,009,534	1,104,103	-	-
TRANSFER FROM OTHER FUNDS	-	-	-	-	-
APPROPRIATED FUND BALANCE	-	-	-	2,230,258	-
TOTAL	\$ 7,876,253	\$ 10,705,318	\$ 10,961,664	\$ 13,514,558	\$ 11,390,000

SUMMARY OF EXPENSES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
PERSONNEL	\$ 2,085,745	\$ 2,400,725	\$ 2,730,423	\$ 3,630,460	\$ 4,381,185
OPERATING	4,720,748	4,969,112	5,429,349	4,770,759	4,458,359
CAPITAL	897,289	2,094,727	1,808,045	2,164,665	2,114,665
OTHER	-	-	-	-	435,791
TRANSFER OUT	140,000	1,158,775	3,205,337	2,948,080	-
TOTAL	\$ 7,843,783	\$ 10,623,339	\$ 13,173,154	\$ 13,513,964	\$ 11,390,000

INSPECTIONS FUND FOR FISCAL YEAR 2026 BUDGET

The Inspections Fund is an enterprise fund established to implement the City's Inspections activities. Revenue for this program is generated through fees paid by permit customers to protect the safety and well-being of the citizens within the City of Greenville and its Extra Territorial Jurisdiction (ETJ), and to support development by providing building permit service and enforcement of the North Carolina State Building Codes.

SUMMARY OF REVENUES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
BUILDING PERMIT FEES	\$ 794,057	\$ 838,602	\$ 1,687,396	\$ 834,424	\$ 1,169,300
PLUMBING PERMIT FEES	150,000	227,275	294,890	136,882	130,000
MECHANICAL PERMIT FEES	329,730	368,925	433,450	413,006	320,000
ELECTRICAL PERMIT FEES	202,919	244,448	247,942	238,276	180,000
OTHER FEES	146,919	169,322	173,133	127,412	100,700
TRANSFER FROM OTHER FUNDS	-	-	-	-	-
APPROPRIATED FUND BALANCE	-	-	-	-	-
TOTAL	\$ 1,623,624	\$ 1,848,571	\$ 2,836,812	\$ 1,750,000	\$ 1,900,000

SUMMARY OF EXPENSES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
PERSONNEL	\$ 903,219	\$ 917,722	\$ 1,016,380	\$ 1,254,781	\$ 1,386,241
OPERATING	105,174	149,001	233,069	66,099	513,759
OTHER	-	-	-	-	-
TOTAL	\$ 1,008,394	\$ 1,066,723	\$ 1,249,449	\$ 1,320,880	\$ 1,900,000

*FY2025-26 is the first full year Inspections is treated as an Enterprise Fund

HOUSING FUND FOR FISCAL YEAR 2026 BUDGET

The Housing Division administers US Department of Housing and Urban Development Community Development Block Grant Funds and Local Bond Funds. The funds are used to develop programs to serve low and moderate-income households. To this end, this fund is responsible for monitoring programs for compliance with local, state, and federal program standards. This fund also provides housing rehabilitation assistance to owner occupants, assistance to nonprofit agencies, down-payment assistance to homebuyers, acquisition and demolition of substandard structures, and program administrative funding.

SUMMARY OF REVENUES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
CDBG GRANT INCOME	\$ 1,537,283	\$ 1,198,590	\$ 1,088,998	\$ 1,037,668	\$ 1,274,957
HOME GRANT INCOME	125,693	70,233	1,412,216	565,103	161,047
OTHER INCOME	62,576	817,731	5,701,270	2,321,019	164,594
TRANSFER FROM GENERAL FUND	328,695	268,556	357,679	-	375,000
TOTAL	\$ 2,054,247	\$ 2,355,109	\$ 8,560,163	\$ 3,923,790	\$ 1,975,598

SUMMARY OF EXPENSES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
PERSONNEL	\$ 439,970	\$ 468,258	\$ 296,531	\$ 552,128	\$ 574,214
OPERATING	1,619,548	2,496,272	8,064,770	1,423,470	1,401,384
CAPITAL	-	-	-	-	-
TOTAL	\$ 2,059,518	\$ 2,964,530	\$ 8,361,301	\$ 1,975,598	\$ 1,975,598

*Housing Fund is a multi-year fund

The image shows a woman with blonde hair, wearing a brown blazer, standing in front of a large screen. She is gesturing with her hands as if presenting. The screen displays a table with household size and income ranges. A red arrow points to the 2-person household row. Below the table are logos for Greenville, Neighborhood & Business Services, and Opportunity. The text 'CDBG Effective 5/1/2024' and 'HOME Effective 6/1/2024' is also visible.

Household Size	Max Income Grant CDBG HOME URP				Max Income CDBG HOME NCBI A DP		Median Income GUC		Max Income COG-DF NRSA	
	50%	60%	80%	100%	80%	100%	80%	100%	80%	100%
1	17,350	28,850	34,620	41,550	46,200	53,400	59,300	71,200	81,400	101,600
2	25,820	37,100	44,820	53,400	59,400	68,650	76,250	91,800	105,800	126,100
3	31,200	41,750	49,500	59,300	66,000	71,250	78,350	91,500	105,800	126,100
4	36,580	44,850	53,400	64,050	71,250	78,350	88,500	105,800	126,100	154,250
5	41,960	47,850	57,120	68,850	76,250	84,700	91,500	105,800	126,100	154,250
6	47,340	51,150	61,380	73,550	81,800	94,550	105,800	126,100	154,250	182,400
7	52,720	54,450	65,340	78,300	87,100	100,700	111,850	134,250	154,250	182,400
8	58,100	66,390	80,388	96,390	107,170	123,900	137,620	165,200	182,400	210,500
9	62,100	70,815	84,982	101,808	113,294	130,980	145,484	174,640	182,400	210,500
10										

NOTE: HUD Part 5 Definition of Income

Greenville
NEIGHBORHOOD & BUSINESS SERVICES

OPPORTUNITY

CDBG Effective 5/1/2024
HOME Effective 6/1/2024

HEALTH FUND FOR FISCAL YEAR 2026 BUDGET

The Health Fund is used to account for the administration of the City's health insurance program.

SUMMARY OF REVENUES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
CITY CONTRIBUTION	\$ 11,630,700	\$ 8,773,747	\$ 12,141,320	\$ 11,043,959	\$ 11,582,428
OTHER AGENCIES	872,970	827,762	827,518	1,103,731	1,103,731
RETIREE CONTRIBUTIONS	1,502,000	1,440,314	1,614,872	1,327,544	1,327,544
OTHER REVENUES	146	5,839	1,410	4,246	4,246
INSURANCE COMPANY REFUND/REIMB	3,240	4,835	2,682	240,000	240,000
APPROPRIATED FUND BALANCE	-	-	-	656,888	642,051
TOTAL	\$ 14,009,056	\$ 11,052,497	\$ 14,587,802	\$ 14,376,368	\$ 14,900,000

SUMMARY OF EXPENSES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
CITY CLAIMS	\$ 11,245,290	\$ 9,753,809	\$ 11,101,111	\$ 12,228,608	\$ 12,228,608
LIBRARY CLAIMS	166,687	140,540	169,198	230,602	230,602
CVA CLAIMS	74,426	51,332	62,575	58,218	58,218
HOUSING AUTHORITY CLAIMS	487,409	449,870	483,848	896,878	896,878
AIRPORT CLAIMS	226,833	208,384	252,740	195,338	195,338
RETIREE CLAIMS	1,327,649	1,313,214	1,393,379	653,383	1,177,015
OTHER EXPENSES	69,640	96,363	112,983	113,341	113,341
TOTAL	\$ 13,597,934	\$ 12,013,512	\$ 13,575,833	\$ 14,376,368	\$ 14,900,000

VEHICLE REPLACEMENT FUND (VRF) FOR FISCAL YEAR 2026 BUDGET

The Vehicle Replacement Fund accounts for monies to fund the City's capital budget, for the replacement of vehicles. All vehicles/equipment maintained by the Fleet Maintenance Division of the Public Works Department are considered under this fund. This fund minimizes fluctuations in the annual budget for vehicle expenditures and establishes a manageable replacement cycle.

SUMMARY OF REVENUES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
SALE OF PROPERTY	\$ 38,426	\$ 487,832	\$ 596,977	\$ -	\$ -
OTHER REVENUES	-	-	-	-	-
TRANSFER FROM CITY DEPARTMENTS	3,883,115	4,101,077	4,611,732	3,601,408	3,601,408
TRANSFER FROM GENERAL FUND	-	-	-	-	-
TRANSFER FROM SANITATION FUND	-	-	-	-	-
TOTAL	\$ 3,921,541	\$ 4,588,909	\$ 5,208,709	\$ 3,601,408	\$ 3,601,408

SUMMARY OF EXPENSES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
OPERATING	\$ 1,293,644	\$ (2,593,403)	\$ (1,984,487)	\$ -	\$ -
CAPITAL EQUIPMENT	1,869,625	5,577,489	5,288,909	3,601,408	3,601,408
DEPRECIATION	-	-	-	-	-
TRANSFER TO OTHER FUNDS	-	-	538,670	-	-
TOTAL	\$ 3,163,269	\$ 2,984,087	\$ 3,843,091	\$ 3,601,408	\$ 3,601,408

FACILITIES IMPROVEMENT FUND (FIP) FOR FISCAL YEAR 2026 BUDGET

The Facilities Improvement Fund accounts for monies to fund deferred maintenance projects as outlined in the City's 10 Year Facilities Improvement Plan. The projects funded include facility operations projects that are overseen by the Public Works department as well as Parks and Recreation improvement projects that are overseen by the Parks and Recreation department. The fund was created back in fiscal year 2014-2015 through a \$0.01 increase in the ad valorem property tax rate. The fund receives funding through transfers from the General Fund in an amount needed to fund the annual budgeted projects.

SUMMARY OF REVENUES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
TRANSFER FROM GENERAL FUND	\$ 1,280,000	\$ 1,200,000	\$ 1,565,000	\$ 1,200,000	\$ 1,200,000
TRANSFER FROM CAPITAL RESERVE	-	-	-	-	-
TRANSFER FROM OTHER FUNDS	100,000	-	-	-	-
MISCELLANEOUS REVENUE	-	-	43,500	-	-
TOTAL	\$ 1,380,000	\$ 1,200,000	\$ 1,608,500	\$ 1,200,000	\$ 1,200,000

SUMMARY OF EXPENSES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
CAPITAL IMPROVEMENT	\$ 1,206,867	\$ 1,161,178	\$ 1,433,534	\$ 1,200,000	\$ 1,200,000
OTHER EXPENSES	65,993	28,493	3,432	-	-
TRANSFER TO OTHER FUNDS	-	62,660	110,000	-	-
TOTAL	\$ 1,272,859	\$ 1,189,671	\$ 1,436,966	\$ 1,200,000	\$ 1,200,000

OCCUPANCY TAX FUND
FOR FISCAL YEAR 2026 BUDGET

The Occupancy Tax Fund accounts for monies derived from the gross receipts of the rental of any room, lodging, or accommodation furnished by a hotel, motel, inn, or similar place. The Room Occupancy Tax also applies to rooms or houses rented by individuals through websites including, but not limited to, Airbnb, VRBO, Windu, Roorama, etc. The tax does not apply to accommodations furnished by nonprofit charitable, educational, benevolent or religious organizations when furnished to further their nonprofit purpose or to accommodations furnished to the same person for at least ninety (90) consecutive days.

REVENUES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ACTUAL*	2026 PROPOSED
OCCUPANCY TAX	648,613	829,872	939,196	(1,277,647)	750,000
APPROPRIATED FUND BALANCE	-	-	-	-	-
TRANSFER FROM OTHER FUNDS				375,000	
TOTAL	\$ 648,613	\$ 829,872	\$ 939,196	\$ (902,647)	\$ 750,000

EXPENSES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ACTUAL*	2026 PROPOSED
OPERATING	434,744	336,675	314,030	20,907	750,000
CAPITAL IMPROVEMENT	-	-	-	2,583,427	-
TRANSFER TO OTHER FUNDS	100,000	40,000	822,900	-	-
TOTAL	\$ 534,744	\$ 376,675	\$ 1,136,930	\$ 2,604,334	\$ 750,000

*Occupancy Tax was previously a Life-to-Date Multi-Year fund. Beginning FY 26, it will be an annually budgeted fund



CAPITAL RESERVE FUND FOR FISCAL YEAR 2026 BUDGET

Capital Reserve Fund is a fund established to set aside and appropriate current funding to future capital projects. Routinely, the Council has transferred unassigned fund balance from the General Fund above the 25% Fund Balance policy into the Capital Reserve Fund to fund specifically identified projects as approved by Council.

SUMMARY OF REVENUES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 ADOPTED
INVESTMENT EARNINGS	\$ 1,919	\$ 64,700	\$ 85,884	\$ -	\$ -
RESTRICTED INTERGOVERNMENTAL	-	-	5,000,000	-	-
TRANSFER FROM GENERAL FUND	-	-	-	-	-
APPROPRIATED FUND BALANCE	-	-	-	-	-
TOTAL	\$ 1,919	\$ 64,700	\$ 5,085,884	\$ -	\$ -

SUMMARY OF EXPENSES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 ADOPTED
TRANSFER TO GENERAL FUND	\$ 605,587	\$ -	\$ -	\$ -	\$ -
TRANSFER TO CAPITAL PROJECT FUND	-	1,250,000	-	-	-
TRANSFER TO FACILITIES IMPROVEMENT	140,487	-	-	-	-
TRANSFER TO DICKINSON PARKING	-	-	-	-	-
INCREASE IN RESERVE	-	-	-	-	-
TOTAL	\$ 746,074	\$ 1,250,000	\$ -	\$ -	\$ -



Convention & Visitors Bureau

City of Greenville Operating Budget
Fiscal Year 2025–2026



GREENVILLE-PITT COUNTY
CONVENTION & VISITORS BUREAU

April 1, 2025

Dear Greenville City Council:

The Convention & Visitors Authority, in conjunction with its hospitality partners, continues to push towards the goal of making Greenville a preferred destination for meeting, event, tournament, and leisure travelers across North Carolina and the Southeastern United States. Our focus each year is to create a positive economic impact and increase destination exposure for Greenville by bringing visitors to our destination.

The cornerstone of the 2025-2026 CVA budget is centered on achieving our established goals, objectives, and program of work as set forth by the CVA Board of Directors and CVB staff. The CVB will concentrate on its traditional markets with a specific emphasis on outdoor adventure and sports tourism. The state of North Carolina continues to focus on outdoor recreation and travel and our sports commission is excelling in its efforts to increase the number of tournaments and events in Greenville. In addition, we continue working to diversify our hospitality offerings, attract a wide variety of leisure travelers, and market within the meetings market.

The Convention and Visitors Bureau's 2025-2026 budget is based on projected revenue from the hotel-motel occupancy tax collections which also include Airbnb's. Currently, we are projecting a 3% increase in collections for the fiscal year. We have also been awarded \$150,000 in ARPA funds from Pitt County which we will use to increase our marketing reach.

The 2025-2026 fiscal year budget does include the use of \$110,000 of fund balance to support increased marketing and the Greenville-Pitt County Sports Commission will receive its annual payment from the capital reserve account as we strive to make Greenville an excellent sports tourism destination and support the 2025 Little League Softball World Series.

This proposed budget has been approved by our CVA Executive Committee, our full CVA Board of Directors, and is ready for consideration by the Greenville City Council. The CVA appreciates your support and looks forward to working with each City Council member to make Greenville a top travel destination across North Carolina and the Southeastern United States.

Sincerely,

A handwritten signature in black ink that reads 'Andrew D. S'.

Andrew D. Schmidt, CDME, CHME, MPA
Executive Director

2025-2026 Budget Highlights

The proposed 2025-2026 fiscal year budget is based on a 3% increase in occupancy tax revenue from the past year. The 2025-2026 budget is also augmented by \$150,000 in ARPA funds from Pitt County, \$300,000 from the City’s Capital Reserve Account help fund sports commission operations and Little League World Series support, and \$110,000 of fund balance which has built up due to increasing revenues. (Currently the CVB’s reserve account stands at approximately \$940,764) In summary, the 2025-2026 fiscal year budget is 6% higher than the current 2024-2025 fiscal year budget. This increase in funding will allow us to capitalize on additional marketing opportunities within the leisure, meetings, and sports tourism markets as well as expand the CVB staff by one full time equivalent.

According to Tourism Economics, revenues are forecast to continue rising within the meeting, corporate sectors and leisure at a rate of approximately 2.6%. Sports tourism is expected to increase and international travel, which does not affect our hospitality market, is forecast to decrease again this year due to several factors including current exchange rates, slower visa processing, and sentiment effects from political policies. Locally, we have seen excellent convention and meeting business, which is expected to continue throughout the 2025-2026 fiscal year. Our destination should benefit from a modest increase in corporate, and leisure travel as we market our outdoor adventure base, growing hospitality amenities, and expand diverse cultural activities for visitors.

Domestic Leisure

- + Real income growth
- + Solid balance sheets
- + Modest inflation
- + Tax cut extensions
- Softening labor market
- Potential equity market correction

Domestic Business

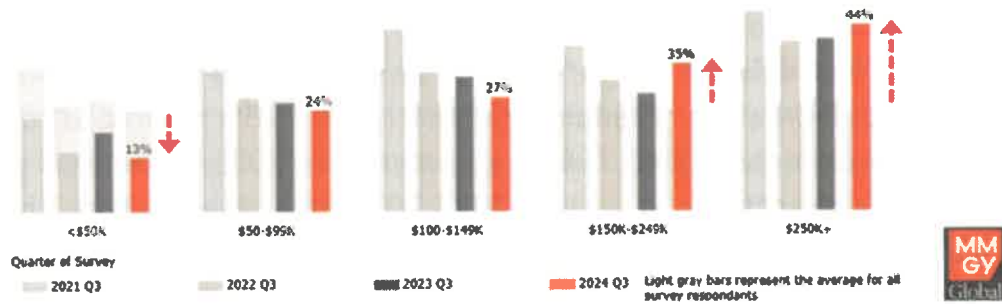
- + Lower interest rates
- + Expansionary fiscal policy
- + Tax cut extensions
- Potential inflation from tariffs
- Immigration restrictions

International

- + Pent up demand
- + Reduced visa wait times
- + Outbound plateau
- Dollar strength
- Travel restrictions
- Trade war response
- Visa processing risk
- Sentiment effects

Business travel intentions are gaining

Planning Business Travel Within the Next 6 Months
% of American Consumers



Source: MMGY Global's 2024 Survey of American Travelers | Tourism Economics | 2024

TOURISM ECONOMICS

2025-2026 Budget Specifics

1. The CVA and Sports Commission's budgets will continue to be combined for the 2025-2026 fiscal year. Budget expenditures will still be separated and reported utilizing the city's Power BI software and MUNIS. All expenditures used with ARPA funds are tracked and reported quarterly to Pitt County.
2. The 2025-2026 budget reflects the investment of \$300,000 from the Convention & Visitors Authority's Capital Reserve Account to support the Greenville-Pitt County Sports Commission's efforts to increase sports related travel to the area and support the 2025 Little League Softball World Series.
3. The 2025-2026 budget includes \$150,000 of American Rescue Plan Act funds provided from the Pitt County. This upcoming fiscal year will be the last installment of ARPA funds for the CVB. Currently, the CVB has expended \$323,630.01 out of a total of \$600,00 provided. All CVB expenditures associated with the ARPA funds must be spend by December 31, 2026.

4. The CVA plans to utilize \$110,000 from the CVA's fund balance to be more aggressive in its advertising and marketing efforts. Currently, the CVA's Capital Reserve Account has approximately \$964,022. There is a strong likelihood that revenues will come in over 3% for the year, (we are currently sitting at a 6.49% increase) which would reduce the amount of fund balance needed for the proposed budget. Each 1% above the 3% increase budgeted will reduce fund balance use by \$16,621.46
5. Salary line item. The salary line item is \$52,984 higher than the current fiscal year. The adjustment allows the CVB to expand its staff by one full time equivalent and provide a 4% salary adjustment for current employees. Benefit calculations have been adjusted to account for the change in salary levels and additional staff. A breakdown of the staff changes and their effect on the overall budget is as follows:

Staff Changes Summary:

Lose: Communications & Marketing Assistant: (\$44,574)

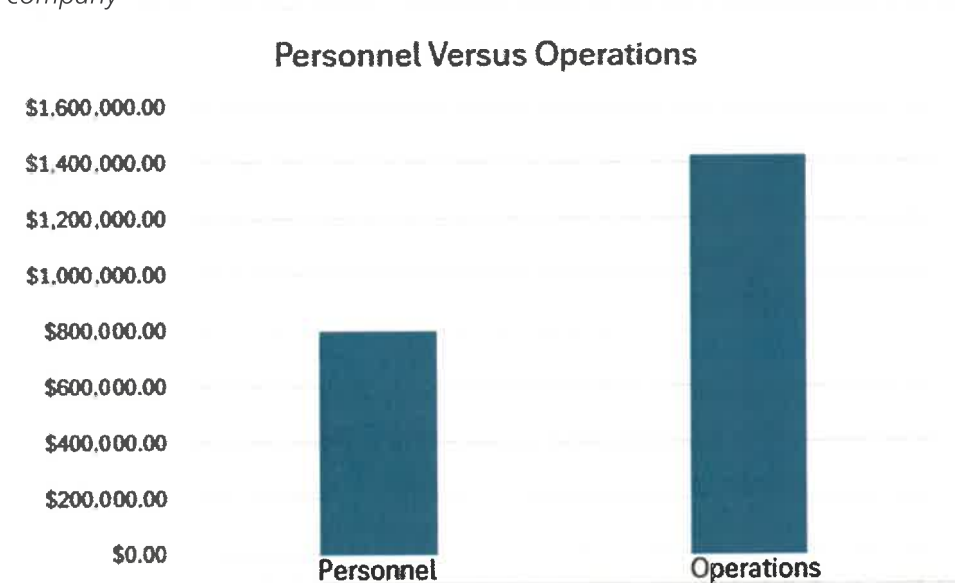
Lose: Part-time Services Manager (\$27,012.96)

Gain: Social Media Specialist: \$48,016

Gain: Visitor Services Manager \$49,518

Result: +\$25,947.04

4% COLA +\$20,320*



6. Health/Dental Insurance. This year's budget has seen a very slight increase in allocations for health and dental insurance. This reflects the current make-up of the staff with more single individuals on staff that require insurance only for themselves.
7. Contracted services line item. There is an increase in the contracted services line item to cover inflationary costs. The CVB is seeing cost increases in almost every contracted services line item for the 2025-2026 fiscal year.
8. Advertising line item. There is a modest increase in our advertising line item as we would like the flexibility to add a few additional marketing opportunities for Greenville-Pitt County during the upcoming fiscal year.

2025-2026 proposed CVA budget-\$2,223,145.96

2025-2026 proposed convention center marketing fund-\$554,048.65

2025-2026 CVA Net budget-\$1,669,698.72

Future Revenue Outlook

1. Two additional hotels have opened in February 2025. The Hilton Garden Inn, located in downtown Greenville added 102 rooms to Greenville-Pitt County's hotel inventory while Staybridge Suites, located in the medical has added 104 extended stay guest rooms. These two new properties should help augment hotel revenues....especially on special event weekends. The current hotel inventory with the addition of these two properties is approximately 2,300.

The number of Airbnb's listed in Greenville-Pitt County has increased by 10% over the last year. All Airbnb's are required to pay occupancy taxes.

2. An additional hotel project has just broken ground in the medical district. Located between the Homewood Suites and Residence Inn, the new property will be a Home 2 Suites by Hilton with 117 rooms.

<u>ACCOUNT DESCRIPTION</u>	FY 2025	FY 2026
	FINAL	MGR REQ
2% OCCUPANCY TAX	\$ 996,831.98	\$ 1,108,097.31
1% OCCUPANCY TAX	\$ 498,415.99	\$ 554,048.65
CAPITAL RESERVE/SC	\$ 300,000.00	\$ 300,000.00
INT/INVEST EARNINGS	\$ 583.89	\$ -
APPROPRIATED FUND BAL	\$ 110,000.00	\$ 110,000.00
COUNTY ARPA FUNDS	\$ 150,000.00	\$ 150,000.00
MERCHANDISE REVENUE		\$ 1,000.00
TOTAL CVB REVENUES	\$ 2,055,831.86	\$ 2,223,145.96
NET	\$ 1,557,415.87	\$1,669,097.31

ACCOUNT DESCRIPTION

SALARIES-PERMANENT	\$ 508,050.00	\$ 561,034.00
SALARIES-PART TIME	\$ 52,000.00	\$ 21,000.00
FICA EXPENSE	\$ 39,882.00	\$ 43,200.00
GROUP LIFE	\$ 2,500.00	\$ 2,500.00
RETIREMENT	\$ 51,900.50	\$ 59,517.00
HEALTH/DENTAL INSURANCE	\$ 89,391.76	\$ 92,790.59
WORKERS COMP	\$ 1,000.00	\$ 1,000.00
UNEMPLOYMENT COMP	\$ -	\$ -
401K REGULAR EMP	\$ 5,140.00	\$ 13,350.46
WELLNESS INCENTIVE	\$ 2,400.00	\$ 2,700.00
*PERSONNEL	\$ 752,264.26	\$ 797,092.05
PRINTING	\$ 55,000.00	\$ 50,000.00
TRAVEL/TRAINING	\$ 115,000.00	\$ 130,000.00
MAINTENANCE & REPAIR	\$ 3,000.00	\$ 3,000.00
SUPPLIES & MATERIALS	\$ 7,000.00	\$ 5,000.00
SUPPLIES & MATERIALS-IT	\$ -	\$ 10,000.00
CONTRACTED SERVICES	\$ 135,000.00	\$ 155,000.00

COST OF COLLECTION	\$	22,451.61	\$	24,057.26
DUES/SUBSCRIPTIONS	\$	18,000.00	\$	17,000.00
ADVERTISING	\$	250,000.00	\$	270,000.00
POSTAGE	\$	7,000.00	\$	5,000.00
CVA CELL ALLOWANCE	\$	5,000.00	\$	4,748.00
RENT	\$	75,000.00	\$	76,500.00
UTILITIES	\$	5,000.00	\$	4,000.00
GENERAL INSURANCE LIAB.	\$	1,200.00	\$	1,200.00
DIR./OFFICERS LIAB. INS.	\$	1,500.00	\$	1,500.00
CONTINGENCY	\$	5,000.00	\$	5,000.00
CONVENTION CTR MARKETING	\$	498,415.99	\$	554,048.65
CONVENTION INCENTIVES	\$	20,000.00	\$	15,000.00
TOURISM PROJECTS/SPONSOR	\$	75,000.00	\$	90,000.00
TUITON ASSISTANCE PROGRAM	\$	5,000.00	\$	5,000.00
*OPERATING	\$	1,303,567.60	\$	1,426,053.91
TOTAL CVB EXPENSES	\$	2,055,831.86		\$2,223,145.96

OUTSIDE AGENCY

CONVENTION & VISITORS AUTHORITY (CVA) FOR FISCAL YEAR 2025 BUDGET

The Pitt-Greenville Convention and Visitors Authority is a quasi-governmental, non-for-profit umbrella organization that represents Greenville and Pitt County in the solicitation and service of all types of travelers to the area. The Authority is the single entity that brings together the interests of city government, county government, trade and civic associations, and individual "travel industry suppliers" - hotels, motels, restaurants, travel agencies, attractions, and local transportation--in generating convention and visitor business to the Greenville-Pitt County area. The Authority is the City and County's liaison between potential visitors to the area and businesses that will host them during their stay. The Authority serves as an information clearinghouse, a convention management consultant, and an economic development promotion agency for the area.

REVENUES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
Occupancy Tax	\$ 863,379	\$ 998,060	\$ 1,106,766	\$ 996,832	\$ 1,108,097
1% Occupancy Tax	431,690	499,030	553,383	498,416	554,049
Capital Reserve	300,000	300,000	300,000	300,000	300,000
Investment Earnings	-	-	-	584	-
Appropriated Fund Balance	-	-	-	110,000	110,000
Budget Amendment (PPP)	-	-	-	-	-
Miscellaneous	150,000	25,000		150,000	1,000
County ARPA Funds	-	150,000	450,000	-	150,000
TOTAL	\$ 1,745,069	\$ 1,972,090	\$ 2,410,149	\$ 2,055,832	\$ 2,223,146

EXPENSES	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 ORIGINAL	2026 PROPOSED
Personnel	\$ 505,150	\$ 506,485	\$ 583,770	\$ 752,408	\$ 797,092
Operating	1,057,890	1,300,859	1,333,185	1,303,568	1,426,054
Capital	-	-	-	-	-
TOTAL	\$ 1,563,040	\$ 1,807,344	\$ 1,916,955	\$ 2,055,976	\$ 2,223,146



Sheppard Memorial Library

City of Greenville Operating Budget
Fiscal Year 2025–2026

SHEPPARD MEMORIAL LIBRARY

FY 2025-2026 Budget



BOARD OF TRUSTEES

Rick Smiley, Chair	Patricia Rawls, Vice-Chair	Terry Atkinson	Claire Boyd
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Mary Perkins-Williams	Pitt County Commissioner Liaison		
Matthew Scully	Greenville City Council Liaison		

Roman Leary, Library Director / Executive Secretary to the Board of Trustees



March 20, 2024

To: Michael Cowin, City Manager
Ken Graves, Deputy City Manager
Jacob Joyner, Director of Financial Services
Devin Johnson, Financial Analyst

From: Roman Leary, Director of Libraries *RL*

RE: 2025-2026 Sheppard Memorial Library Budget

Attached is the FY 25-26 budget request to the City of Greenville for the Sheppard Memorial Library system.

Sheppard Memorial Library General Fund Appropriation	\$1,513,850
One-Time Capital Expense – Ten-Year Capital Needs Analysis	\$27,000
One-Time Capital Expense – Elevator Controller	\$83,333
Total requested from the City of Greenville	\$1,624,183

As noted above, our general operations funding request to the City of Greenville is \$1,513,850. One-time capital funds requests include \$27,000 to engage The East Group to develop a ten-year capital needs plan for the main library, and \$83,333 to replace the obsolete controller of the main library’s public elevator.

Our FY 25-26 general operations funding request to Pitt County is \$705,046. County capital funds requests consist of \$13,500 and \$41,677 for the aforementioned development of a ten-year capital needs plan for the main library, and replace the elevator controller respectively. We also requested Pitt County to provide operational funding of \$15,000 for the Winterville Library, and \$5,000 for the Bethel Library

Our request to the Town of Bethel is \$22,108, and \$176,921 from the Town of Winterville to cover the cost of operating those facilities.

I appreciate the opportunity to submit this request to the City of Greenville, and I will be glad to answer questions you may have regarding the budget.

SHEPPARD MEMORIAL LIBRARY PROPOSED FY 25-26 BUDGET

	FY 24-25 March 2024 Approved Budget	FY 25-26 March 2024 Approved Budget	\$ Diff FY 24-25 vs FY 25-26 Approved Budget	% Diff FY 24-25 vs FY 25-26 Approved Budget	Comments
GENERAL FND REVENUE					
City of Greenville	\$1,436,706	\$1,513,850	\$77,144	5.37%	City Provided Target
County of Pitt	\$679,331	\$705,046	\$25,715	3.79%	Asking for a 3.79% Increase
County of Pitt – Bethel	\$2,000	\$5,000	\$3,000	150%	No Increase Has Occurred Since FY 15-16
County of Pitt – Winterville	\$10,000	\$15,000	\$5,000	50%	No Increase Has Occurred Since FY 15-16
Town of Bethel	\$21,108	\$22,108	\$1,000	4.74%	Increasing Operating Hours
Town of Winterville	\$176,921	\$176,921	\$0	0%	
State Aid	\$236,969	\$236,969	\$0	0%	
State Aid – Nonrecurring	\$8,690	\$0	-\$8,650	-100%	No Nonrecurring State Aid
Desk Receipts	\$59,000	\$30,000	-\$29,000	-49.15%	Fine Free Children’s Materials, No DVD Rent
General Fund Interest	\$42,000	\$34,000	-\$8,000	-19.05%	Expect Interest Earnings to Fall
Sp Rev Fund Interest	\$2,688	\$2,688	\$0	0%5	Fixed Rate Items Continue into FY 25-26
Misc Income	\$45,000	\$30,000	-\$15,000	-33.33	Not Guaranteed Income from Various Sources
Housing Authority	\$13,261	\$13,261	\$0	0%	
SUBTOTAL REVENUE	\$2,733,674	\$2,784,843	\$51,169	1.87%	
CAPITAL/RESERVE FUNDS					
City Reserved HVAC	\$106,666	\$0	-\$106,666	-100%	CAPITAL/OTHER REVENUE HVAC Project Completed HVAC Project Completed HVAC Project Completed HVAC Project Completed Replace Dover Elevator Controller Replace Dover Elevator Controller Main Library 10-Yr Building Needs Plan Main Library 10-Yr Building Needs Plan SML Savings to Balance the Budget
SML Reserved HVAC	\$72,772	\$0	-\$72,772	-100%	
Addt'l SML Capital - HVAC	\$105,862	\$0	-\$105,862	-100%	
Addt'l City Capital - HVAC	\$100,150	\$0	-\$100,150	-100%	
County Capital - HVAC	\$75,000	\$0	-\$75,000	-100%	
City Capital - Elevator	\$0	\$83,333	\$83,333	#DIV/0!	
County Capital - Elevator	\$0	\$41,667	\$41,667	#DIV/0!	
City Capital – East Group	\$0	\$27,000	\$27,000	#DIV/0!	
County Capital–East Group	\$0	\$13,500	\$13,500	#DIV/0!	
SML Fund Bal for Budget	\$71,182	\$44,307	\$26,875	-37.76%	
TOTAL REVENUES	\$3,265,306	\$2,994,650	-\$270,656	-8.29%	
PERSONNEL EXP’s					
Salaries	\$1,363,639	\$1,354,326	-\$9,313	-0.68%	4% Market/Merit + Longevity/Bonuses
FICA (SocSec/Medicare)	\$104,318	\$103,606	-\$712	-0.68%	7.65% FICA Tax on Taxable Wages
Retirement	\$143,912	\$132,499	-\$11,413	-7.93%	12 FT & 8 DPT Staff Enrolled in LGERS
Hosp/Dental/Life	\$211,786	\$190,602	-\$21,184	-10%	12 FT, 4 DPT, 8 Retirees Health Insurance
401k – Employer Cost	\$38,285	\$51,276	\$12,991	33.93%	12 FT & 8 DPT Staff @ 4% of Gross
Workers Comp Insurance	\$3,438	\$7,000	\$3,562	103.61%	City Provided Data
FUTA & Other Emp Benefits	\$620	\$18,522	\$17,902	2887.42%	FUTA/GAFC/WellnessIncentives/Imputed Inc
TOTAL PERSONNEL EXP's	\$1,865,998	\$1,857,831	-\$8,167	-0.44%	
OPERATING EXPENSES					
Telephone/Cable	\$11,000	\$11,760	\$760	6.91%	Cell Service No Longer Covered by E-Rate
Postage	\$2,000	\$2,000	\$0	0%	
Utilities	\$112,000	\$115,500	\$3,500	3.13%	Slight Uptick in Utilities
Travel	\$4,300	\$4,600	\$300	6.98%	Attend Two NCLGISA Sessions
Building Maintenance	\$154,720	\$184,720	\$30,000	19.39%	Piedmont Contracts & Start East Grp Repairs
Equipment Maintenance	\$139,700	\$145,500	\$5,800	4.15%	Inflation
Equipment Lease	\$6,367	\$6,600	\$233	3.66%	Inflation
Fuel/Vehicle Maintenance	\$11,200	\$12,200	\$1,000	8.93%	Fuel Cost, Tires, Maint 3 Vehicles/Bkmobile
Supplies	\$43,700	\$60,000	\$16,300	37.30%	Replace Some Computer Equipment
Business Services	\$31,000	\$40,170	\$9,170	29.58%	Per Service Contract Agreements for 25-26
Periodicals	\$8,850	\$12,000	\$3,150	35.59%	Add Back Subscriptions
Books	\$158,000	\$158,000	\$0	0%	
Audio Visuals	\$6,000	\$4,000	-\$2,000	-33.33%	Demand for this Media Declines
E-Services	\$108,833	\$108,833	\$0	0%	
Liab/Vehicle/Cyber Insurance	\$82,285	\$90,000	\$7,715	9.38%	City Provided Estimate
Housing Authority	\$13,261	\$13,261	\$0	0%	
Miscellaneous – GeneralFnd	\$2,557	\$2,175	-\$382	-14.94%	Increase in Square Fees
Miscellaneous - SpRevFnd	\$0	\$0	\$0	#DIV/0	
SUBTOTAL OPERATING	\$895,773	\$971,319	\$75,546	8.43%	
PERSONNEL/OPERATING	\$2,761,771	\$2,829,150	\$67,379	2.44%	

CAPITAL EXPENSES

Main HVAC & Controls	\$460,450	0	-\$460,500	-100%	Main HVAC Complete FY 24-25
Main Public Elevator	\$10,085	\$125,000	\$114,915	1139.46%	Elevator Overhaul
East Branch Windows	\$33,000	\$0	-\$33,000	-100%	Project Complete FY 24-25
The East Group	\$0	\$40,500	-\$40,500	#DIV/0%	Cost for Ten-Year Facility Needs Study
SUBTOTAL CAPITAL EXP's	\$503,535	\$165,500	-\$338,035	-67.13%	
TOTAL ALL EXPENSES	\$3,265,306	\$2,994,650	-\$270,656	8.29%-	

THE SHEPPARD MEMORIAL LIBRARY SYSTEM

The Sheppard Memorial Library system consists of the main library, the Pitt County Bookmobile, and four branch facilities. The main library and two of the branches are located in the City of Greenville, one branch is located in the Town of Winterville, and another branch is located in the Town of Bethel. Operating funds for the libraries in Greenville and the Pitt County Bookmobile are funded by the City of Greenville and Pitt County. Operating costs for libraries in Winterville and Bethel are paid for by those towns, as well as support from Pitt County, and by revenues generated from the operation of these facilities. The Sheppard Memorial Library system receives the Pitt County appropriation of State public library funding because it is recognized as the county library system.

VISION

Sheppard Memorial Library is a reliable gateway to materials, services, and resources that serve the informational, recreational, intellectual, and creative pursuits of the individual and the community. It provides a welcoming community space focused on the joys of reading and lifelong learning, encouraging the free flow of ideas and supporting the preservation of the community's heritage. It is recognized throughout eastern North Carolina as significantly enhancing the economic vitality and the quality of life in the area.

MISSION STATEMENT

Sheppard Memorial Library promotes the joys of reading, life-long learning, creativity, and economic growth. It collects and maintains a diverse, comprehensive collection which provides recreation and supports enlightenment, critical thinking, literacy, and understanding throughout the region.

In an era of consistent change, Sheppard Memorial Library offers stability and reliability to its community.

The library's primary mission is to provide high-interest material in a variety of formats and locations, allowing access and use of its collections and resources by as many individuals as possible. The library provides an ever-expanding collection of books and other materials that support literacy and lifelong learning and provide a source of vital healthful recreation for our community.

The library supports both formal and informal educational endeavors of persons in the community. It particularly supports reading and learning for children and assisting students in meeting objectives established during formal courses of study.

The library aggressively seeks to add to the knowledge infrastructure of Pitt County in order to support the vitality of our knowledge-based economy. In this way it contributes to the economic development and sustainability of the community.

The library's staff is composed of highly effective information specialists who assist library users in locating authoritative, timely, non-biased information. They aid persons in finding books to read for recreation, to find answers to everyday problems, and to engage with issues that move beyond facts and data to knowledge and enlightenment.

GOALS

The library system will provide welcoming public spaces that foster a sense of community, encourage the free flow of ideas, increase the availability of resources, and add to the information infrastructure of Greenville and Pitt County. We will make the growing collection of books and other materials fully-accessible and a pleasure to use.

The library system will offer its service community a rich array of programs that foster intellectual activity, promote the joys of reading, and encourage life-long learning and creativity.

The library offers comprehensive knowledge resources which nourish enlightenment, critical thinking, literacy, and understanding throughout the region. The library's collections also provide a variety of high interest material in a variety of formats and locations thereby allowing access and use of its collections and resources by as many individuals as possible. The library offers an ever-expanding collection of books that support literacy and lifelong learning as well as providing a vital source of healthful recreation for our community.

Quality library service is not free; the Library will actively seek sources of revenue to fulfill its mission. These sources of revenue will include public and private sources.

Sheppard Memorial Library will reach out to other educational and civic institutions in the community to enhance service for all library users in Greenville and Pitt County.

Recognizing the evolving role of technology in today's library world, Sheppard Memorial Library will provide current state-of-the art means of information delivery.

Acknowledging the vital importance of maintaining the safety, structural integrity, and aesthetic appeal of our physical locations, Sheppard Memorial Library will continue to analyze and assess our facilities as part of an ongoing plan to renovate, improve and sustain our facilities for generations to come.

OUTSIDE AGENCY

**SHEPPARD MEMORIAL LIBRARY (SML)
FOR FISCAL YEAR 2024 BUDGET**

The Sheppard Memorial Library system is recognized by the State of North Carolina as the countywide library system in Pitt County. The library system consists of the main library, the Pitt County Bookmobile, and four branch facilities. The main library and two of the branches are located in the City of Greenville, one branch is in the Town of Winterville, and another branch is located in the Town of Bethel. Operating funds for the libraries in Greenville and the Pitt County Bookmobile are provided on a 2/3 City to 1/3 County ratio. Pitt County pays for replacement of the bookmobile. Operating costs and capital improvements for libraries in Winterville and Bethel are paid for by those towns and by revenues generated from the operation of these facilities. The library system receives the Pitt County appropriation of State public library funding because it is recognized as the County library system for Pitt County.

REVENUES	2022 ORIGINAL	2023 ORIGINAL	2024 ORIGINAL	2025 ORIGINAL	2026 PROPOSED
City of Greenville	\$ 1,367,510	\$ 1,408,535	\$ 1,436,706	\$ 1,436,706	\$ 1,513,850
County of Pitt	621,684	640,335	659,545	679,331	705,046
County of Pitt-Bethel/Winterville	12,000	12,000	12,000	12,000	20,000
Town of Bethel	21,108	21,108	21,108	21,108	22,108
Town of Winterville	163,500	168,400	171,768	176,921	176,921
State Aid	196,483	317,328	202,972	245,659	236,969
Desk Receipts	28,000	53,800	53,800	59,000	30,000
Interest Income	11,000	11,500	12,000	44,688	36,688
Miscellaneous Income	8,500	11,000	11,000	45,000	30,000
Greenville Housing Authority	10,692	12,618	13,261	13,261	13,261
Grant-LSTA Planning Grant	-	-	-	-	-
Capital Projects	75,000	26,667	26,667	-	165,500
Capital - HVAC - Fund Balance	20,000	53,333	53,333	334,345	-
Reserved Capital - HVAC/Van	-	86,750	126,147	126,105	-
Fund Balance	8,095	-	9,989	71,182	44,307
TOTAL	\$ 2,543,572	\$ 2,823,374	\$ 2,810,296	\$ 3,265,306	\$ 2,994,650

EXPENSES	2022 ORIGINAL	2023 ORIGINAL	2024 ORIGINAL	2025 ORIGINAL	2026 PROPOSED
Personnel	\$ 1,551,236	\$ 1,672,223	\$ 1,670,456	\$ 1,865,998	\$ 1,857,831
Operating	881,644	928,073	920,432	882,512	958,058
Greenville Housing Authority	10,692	12,618	13,261	13,261	13,261
Capital Expense	100,000	210,460	206,147	503,535	165,500
TOTAL	\$ 2,543,572	\$ 2,823,374	\$ 2,810,296	\$ 3,265,306	\$ 2,994,650



Greenville Utilities Commission

City of Greenville Operating Budget
Fiscal Year 2025–2026

- Support economic development in the community

The budget balancing process involved a comprehensive review and analysis of several key areas, including the following:

- The long-term sustainability of all four funds operating on a self-supporting basis
- Continued investment in infrastructure
- Appropriate timing of expenditures for capital projects
- Revenues
- Personnel and staffing
- Cost-saving opportunities
- The updated financial models, with a focus on keeping rates as affordable as possible, while maintaining financial stability

Highlights of the FY 2025-26 proposed budget are listed below:

- Expenditures budgeted for FY 2025-26 have increased by 3.9%, or \$11.9M, when compared to the FY 2024-25 budget. Key points are:
 - \$3.2M increase in operations
 - \$2.9M decrease in purchased power
 - \$3.2M increase in capital outlay
 - \$3.4M increase in purchased gas
 - \$5.4M increase in debt service
 - \$389K increase in City turnover
 - \$146K increase in transfers to capital projects
 - \$900K decrease in transfers to rate stabilization fund
- 3.7% rate increase for the Electric Fund, a 3.7% increase from last year's forecast
- 0.0% rate increase for the Water Fund, a 2.2% reduction from last year's forecast
- 6.5% rate increase for the Sewer Fund, equal to last year's forecast
- 4.9% rate increase for the Gas Fund, a 0.6% increase from last year's forecast
- Funding for a 4.0% employee merit/market adjustment
- Funding for 4.0% employer 401(k) contribution
- Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option
- Continuation of self-insured dental insurance plan
- Funding to hire replacements ahead of key personnel retirements, enabling effective succession planning, knowledge transfer from experienced employees, and smooth operational transitions
- Continuation of investment in the Greenville ENC Alliance to promote economic development in the region
- Transfer to Other Post-Employment Benefits (OPEB) of \$500K
- Transfer of \$150K to the City's Energy Efficiency Partnership

- Investment of \$19.8M in capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$9.1M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Highlights of the FY 2025-26 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. In FY 2025-26, GUC plans to initiate capital projects totaling \$63.675M.

Key Factors Affecting the FY 2025-26 Budget

As the Commission begins its 120th year of providing utility services, many challenges and opportunities present themselves regarding the development of the budget.

Commodity Costs

The largest expenditures in the FY 2025-26 budget are for the purchased commodities of electricity and natural gas. Ensuring a constant, steady, and reasonably priced supply of power and natural gas is one of the most important challenges.

The supply of electricity is influenced by many factors including the cost of fuel for generation, the availability of that supply, and other economic and international events. Power supply can often be impacted by outages at nuclear plants, unplanned maintenance and repairs for reactors and generators, and price fluctuations in fossil fuels. The delivery of electricity to the Commission through long transmission lines can be impacted by damages caused by weather or other factors.

The supply of natural gas for the Commission, which is primarily dependent on sources located in the Gulf of Mexico, offers challenges as well. Weather is always a factor in the delivery of utility services. Events, such as hurricanes and winter storms, can impact the flow of natural gas and result in higher purchase prices and delivery costs for the commodity. Interruptions or price spikes impact costs and can also impact revenues as consumers often use less gas as prices rise.

To address these issues, the Commission has entered into contracts to receive and provide a constant and steady supply of electricity. Additionally, at several customer sites, GUC uses peak-shaving generators to offset periods of heavy load. Mutual aid contracts are in place with other utilities to offer assistance when major weather events cause disruptions.

The Gas Fund operates a liquefied natural gas plant to inject natural gas into the system during periods of high usage. This fuel is shipped to the plant by truck and may provide an alternative for a portion of customer demand, as needed.

Change in Rates

To support GUC's commitment to exceptional customer service and the maintenance of key financial performance metrics, rate increases are necessary for FY 2025-26. Retail residential electric customers using 1,000 kilowatt hours (kWh) per month will see a 3.7% increase in their bills. While no rate increase is proposed for retail water customers, the firm wholesale water rate will rise by 7.3%. Residential sewer customers can expect a 6.5% increase on a typical monthly bill, and residential gas customers will see a 4.9% rate increase.

Capital Investment

The Commission serves more than 173,000 customer connections across all four operating funds. As economic development continues to expand across the service areas, GUC is making the necessary investments to expand and strengthen system capacities; this includes infrastructure expansions and increased capital spending. Capital spending, and the debt incurred to finance strategic infrastructure investments, influences the budgeting process and impacts rates for all funds.

The Commission's capital improvements planning and project prioritization program enables the assessment of each project's alignment with the Commission's long-term vision and strategic plan. Strategic alignment considerations include the enhancement of safety and customer service, promoting the lowest reasonable cost of service, and supporting growth as a regional utility. Functional considerations such as asset criticality, reliability, and capacity are assessed alongside financial evaluations to determine a project's impact on revenues, operations, and maintenance costs. As part of the annual budget process, five-year financial, capital spending, and capital funding plans are prepared to identify spending needs, planned funding sources, and the timing of funding.

Full deployment of Advanced Metering Infrastructure (AMI) marks a significant step forward in modernizing GUC's metering and operational capabilities. This initiative includes replacing all existing AMR (automated meter reading) meters and load management switches while installing a robust communication network to support the new system. By expanding GUC's current meter reading capabilities, AMI deployment will improve customer service features, optimize the load management program, enhance data analytics, and strengthen the outage management system. These advancements will provide greater efficiency, reliability, and responsiveness, ultimately benefiting both customers and GUC through improved operational performance and smarter energy management.

As part of GUC's commitment to maintaining a reliable electrical system, the Distribution Substation Transformer Replacements project will replace aging distribution substation transformers that have reached the end of their operational life. Upgrading these critical components will enhance system reliability, improve efficiency, and reduce the risk of unplanned outages. By investing in modern, high-performance transformers, GUC will ensure continued service reliability for customers while supporting the long-term sustainability and growth of the electric distribution network.

Find yourself in good company®

GUC will become the second public utility in North Carolina to offer community solar to residents. The increasing interest in renewable energy, reflected in recent customer satisfaction surveys and the growth of customer-owned renewable energy interconnections, led to the development of GUC's first community solar project. The 500-kilowatt solar farm will be located next to the Liquefied Natural Gas (LNG) Plant. Once completed, GUC will own, operate, and maintain the facility, integrating all generated energy into the grid. Residential electric customers can subscribe to up to five panels, making solar energy accessible to those who may be unable to install their own systems due to financial constraints, limited space, or rental restrictions.

The Water Treatment Plant (WTP) Filter Improvements project addresses the growing need to remove per- and polyfluoroalkyl substances (PFAS), persistent "forever chemicals" associated with health risks, from source water, ensuring public health protection and compliance with legal requirements. The expected outcomes of the project include consistent PFAS removal efficiency, compliance with regulatory limits, and enhanced water quality for community consumption.

To ensure the continued safety and reliability of GUC's infrastructure, the Integrity Management Replacement project will replace corroded gas casing and carrier pipes beneath railroad tracks and NCDOT roads, addressing potential leak risks. Upgrading these critical pipeline components will help prevent service disruptions, reduce the risk of environmental impacts, and maintain compliance with regulatory standards.

Supply Chain Issues/Price Inflation

Amid ongoing supply chain challenges and rising costs, GUC remains committed to delivering exceptional customer service while maintaining cost efficiency. In response, the Commission has taken proactive measures, including the addition of a mobile warehouse unit at one of the substations, to expand storage capacity and ensure a steady supply of essential materials. Additionally, the Purchasing Department diligently works with Materials Management to secure necessary supplies in advance, preventing delays and ensuring projects stay on schedule.

Personnel Funding

Recognizing that its employees are its most valuable asset, the Commission remains committed to investing in its personnel by funding programs that support workforce development, retention, and career advancement. Through a combination of training programs, the employee tuition assistance program, and professional development incentives, GUC ensures that employees have the resources needed to grow within the organization while enhancing their skills to meet the evolving needs of the utility industry.

Beyond individual development opportunities, GUC has implemented targeted programs to strengthen leadership and technical expertise across the organization. The iLead program engages employees who demonstrate potential for supervisory and management roles within the next decade. Through specialized training and mentorship, participants gain the skills and confidence needed to lead effectively, ensuring a strong leadership pipeline for the future.

For employees pursuing specialized technical roles, the iGrow program offers a clear pathway to obtaining North Carolina Certification as a water treatment plant or wastewater treatment plant operator. By offering on-the-job training and access to North Carolina Rural Water Association (NCRWA) Certification classes, iGrow equips employees with the tools to take control of their professional growth, while strengthening GUC's capacity to provide high-quality water and wastewater services to the community.

These strategic investments in personnel development ensure GUC continues to build a skilled, motivated, and agile workforce, ready to meet the challenges of the future while delivering exceptional service to its customers.

Operational Excellence

Federal, State, and local regulations continue to significantly impact all aspects of GUC's operating funds, posing challenges and opportunities for achieving excellence in operations. Regulations governing the siting and construction of new generation plants, reliability standards, homeland security measures, employee safety protocols, renewable resource mandates, and quality standards all influence operating costs and rate strategies.

To combat emerging cybersecurity threats, the GUC's Information Technology department performs ongoing assessments and optimizations of training, processes, and technology. All employees are required to participate in robust and comprehensive cybersecurity training. Advanced technologies have been deployed to detect, defend, and mitigate the effects of cybersecurity threats. The Center for Information Security (CIS) and National Institute of Standards and Technology (NIST) frameworks are leveraged to ensure adherence to best practices. Quarterly exercises are also conducted to evaluate and test GUC's ability to respond effectively to both physical and cybersecurity threats.

These initiatives strengthen GUC's operational efficiency and demonstrate a continued commitment to pioneering progress, transforming challenges into opportunities, and supporting an engaged workforce and a connected community.

Awards

The Commission received recognition from ElectriCities of North Carolina for outstanding performance in supporting the mission of delivering excellent customer service and adding value to the Greenville region. The three awards of excellence included Strengthen Public Power, Provide Superior Power, and People. This is the 19th year in a row that GUC has won Awards of Excellence.

In 2024, GUC's Electric Department received the American Public Power Association's (APPA) Reliable Public Power Provider (RP3) Platinum Designation, for providing customers with safe and reliable electric service. Public power utilities must demonstrate proficiency in reliability, safety, workforce development, and system improvement. GUC's overall system reliability is 99.9%, which is a testament

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to the quality work its employees do every day. The designation is good for three years.

GUC earned the Smart Energy Provider (SEP) designation from the APPA in 2024 for demonstrating commitment to and proficiency in energy efficiency, distributed generation, and environmental initiatives that support a goal of providing low-cost, quality, safe, and reliable electric service. The SEP designation, which lasts for three years, recognizes public power utilities for demonstrating leading practices in four key disciplines: smart energy program structure, energy efficiency and distributed energy programs, environmental and sustainability initiatives, and the customer experience. In total, approximately 100 public power utilities nationwide hold the SEP designation.

For the 9th year in a row, the WTP has received the prestigious North Carolina Area Wide Optimization Award (AWOP). The NC Division of Water Resources has included the Commission among the 79 water treatment plants in the State honored for surpassing federal and state drinking water standards. The award recognition is a state effort to enhance the performance of existing surface water treatment facilities.

The Wastewater Treatment Plant (WWTP) “Smooth Operators” team competed at the 22nd annual Operations Challenge at the NC One Water conference and came in second for the Division 1 Collections Event. The team was also recognized for progressing to the top Division faster than any team in Operations Challenge history, making it from Division 3 to Division 1 in just three years. These events are designed to test the diverse skills required for the operation and maintenance of wastewater facilities, collection systems, and laboratories.

GUC’s Public Information Office (PIO) received the Excellence in Public Power Communications Award of Merit from the APPA, for a video educating customers on how the Commission’s electric rates are not only the lowest in Pitt County, but also lower than they were 10 years ago. This is the 13th APPA award that the PIO has won.

The Commission places a high value on employee safety, prioritizing working safely and keeping their customers safe. Each year, staff from various departments attend the NC Department of Labor (NCDOL) and Greenville-Pitt County Chamber of Commerce’s annual Safety Banquet to recognize the Commission’s safety record, along with other local businesses. In all, the Commission was honored with thirteen safety awards in 2024. Gold Level Awards were presented to companies with days away from work, job transfers, or restricted time rates at least 50% below industry average. Awards at this level went to the WWTP (17th year), Customer Relations (11th year), WTP (7th year), Express Office (4th year), Administration (3rd year), Administration Building (3rd year), Information Technology (3rd year), Red Banks (1st year), and Human Resources (1st year). NCDOL’s Safety Awards Program was established in 1946 and recognizes private and public firms throughout the state that maintain good safety records.

The American Public Gas Association (APGA) awarded the Gas Department with the prestigious System Operational Achievement Recognition (SOAR) Gold. SOAR recognizes a utility's demonstrated commitment to excellence in four areas required to safely deliver natural gas to its customers: system integrity, system improvement, employee safety, and workforce development. Currently only 54 of the nation's 1,000+ public gas utilities hold a SOAR designation. GUC was one of 11 SOAR Gold level recipients recognized this year. The recognition is for three years.

The Government Finance Officers Association of the United States and Canada (GFOA) presented the Distinguished Budget Presentation Award to GUC for its annual budget for the fiscal year beginning July 1, 2024. To receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communications device. GUC has received this award for the past nine years. The Commission also earned the GFOA Certificate of Achievement for Excellence in Financial Reporting for the 15th consecutive year. The purpose of the Annual Comprehensive Financial Report (ACFR) is to prepare financial reports of the highest quality for the benefit of its citizens and other parties with a vital interest in the Commission's finances. The Popular Annual Financial Report (PAFR), a simplified, abbreviated version of the ACFR, received the GFOA Award for Outstanding Achievement in Popular Annual Financial Reporting for the ninth consecutive year.

For the 14th year in a row, the Commission's Purchasing division received the Sustained Professional Purchasing Award (SPPA), presented by the Carolinas Association of Governmental Purchasing (CAGP). GUC is one of 17 member agencies throughout North Carolina and South Carolina to receive this designation for fiscal year 2024.

Economic Development & Community Involvement

GUC maintains its commitment to supporting growth and economic development initiatives throughout the City of Greenville and Pitt County. The Commission continues to be a sustaining member of the public-private partnership Greenville ENC Alliance to promote economic development in the community.

The Commission continues to be a leader in the community by participating in community-sponsored events such as PirateFest, Freeboot Friday, and job fairs at local Pitt County high schools. The Electric Department participates in the local Tradesformers program, which is a youth apprenticeship program designed to connect high school students with growing industry trades in the area. GUC also participates in the STEM Outreach Program, which focuses on educating schools and colleges about the diverse set of science, technology, engineering, and math (STEM) careers that the Commission offers. The Commission's Customer Relations department continues to donate blankets and fans to provide relief during the winter and summer months for local residents in need. GUC's United Way committee, made up of employees from across the organization, coordinates fundraising events and an annual campaign to benefit the United Way of Pitt County. In the most recent campaign,

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over \$37,400 was raised to create lasting change for seniors, families, and children in the community. The Commission is also a member of the Greenville-Pitt County Chamber of Commerce and actively participates in chamber-related events.

SUMMARY

The FY 2025-26 proposed balanced budget reflects the dedicated efforts of staff to manage costs effectively while maintaining a high level of service for GUC's customers. As we move forward, this budget reflects GUC's unwavering commitment to delivering reliable service and investing in innovative solutions that support the long-term success of the Greenville region. We remain focused on being a trusted partner in growth, pioneering a stronger future for generations to come.

On behalf of the entire staff at GUC, I am pleased to present this budget for FY 2025-26.



Anthony C. Cannon
General Manager/CEO

ORDINANCE NO. 25- _____
CITY OF GREENVILLE, NORTH CAROLINA
2025-26 GREENVILLE UTILITIES COMMISSION BUDGET ORDINANCE

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I. Estimated Net Revenues and Fund Balances. It is estimated that the following non-tax revenues and fund balances will be available during the fiscal year beginning July 1, 2025, and ending June 30, 2026, to meet the subsequent expenditures, according to the following schedules:

	<u>Revenues</u>	<u>Budget</u>
A.	<u>Electric Fund</u>	
	Rates & Charges	\$201,519,191
	Fees & Charges	2,172,607
	Miscellaneous	4,928,920
	Interest on Investments	<u>1,559,467</u>
	Total Electric Fund Revenue	\$210,180,185
B.	<u>Water Fund</u>	
	Rates & Charges	\$26,569,587
	Fees & Charges	983,577
	Miscellaneous	100,923
	Interest on Investments	<u>331,027</u>
	Total Water Fund Revenue	\$27,985,114
C.	<u>Sewer Fund</u>	
	Rates & Charges	\$27,372,721
	Fees & Charges	723,412
	Miscellaneous	117,670
	Interest on Investments	331,134
	Transfer from Designated Reserve	<u>625,000</u>
	Total Sewer Fund Revenue	\$29,169,937
D.	<u>Gas Fund</u>	
	Rates & Charges	\$46,036,400
	Fees & Charges	128,049
	Miscellaneous	65,624
	Interest on Investments	<u>542,647</u>
	Total Gas Fund Revenue	<u>\$46,772,720</u>
	Total Revenues	<u><u>\$314,107,956</u></u>

Section II. Expenditures. The following amounts are hereby estimated for the Greenville Utilities Commission to be expended for managing, operating, improving, maintaining, and extending electric, water, sewer and gas utilities during the fiscal year beginning July 1, 2025, and ending on June 30, 2026, according to the following schedules:

<u>Expenditures</u>	<u>Budget</u>
Electric Fund	\$210,180,185
Water Fund	27,985,114
Sewer Fund	29,169,937
Gas Fund	<u>46,772,720</u>
Total Expenditures	<u><u>\$314,107,956</u></u>

Section III. Capital Improvements. The following Capital Improvements anticipated revenues and project appropriations as listed below in this section are hereby adopted in the fiscal year beginning July 1, 2025.

(a) It is estimated that the following non-tax revenues and long-term debt proceeds will be available to fund capital project expenditures that will begin in the fiscal year beginning July 1, 2025.

Capital Projects Revenues

Budget

Electric Fund - Capital Projects Fund Balance	\$32,920,000
Electric Fund - Long-Term Debt Proceeds	18,000,000
Water Fund - Capital Projects Fund Balance	3,880,000
Water Fund - Long-Term Debt Proceeds	5,625,000
Sewer Fund - Capital Projects Fund Balance	300,000
Sewer Fund - Long-Term Debt Proceeds	100,000
Gas Fund - Capital Projects Fund Balance	2,850,000
Gas Fund - Long-Term Debt Proceeds	-

Total Revenues	<u>\$63,675,000</u>
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(b) The following amounts are hereby appropriated for capital projects that will begin during the fiscal year beginning July 1, 2025.

Capital Projects Expenditures

Budget

FCP10265 Operations Renovations	\$2,000,000
MCP10267 Advanced Metering Infrastructure	49,000,000
ECP10282 Distribution Substation Transformer Replacements	6,000,000
WCP10053 NCDOT Evans Street	125,000
WCP10054 NCDOT Dickinson Avenue Water Improvements	250,000
WCP10055 WTP Filter Improvements	5,500,000
SCP10255 NCDOT Evans Street	100,000
GCP10128 Integrity Management Replacement Project Phase III	700,000

Total Capital Projects Expenditures	<u>\$63,675,000</u>
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Section IV: Amendments.

(a) Pursuant to General Statutes 159-15, this budget may be amended by submission of proposed changes to the City Council.

(b) Notwithstanding Subsection (a) above, the General Manager/CEO of Greenville Utilities Commission is authorized to transfer funds from one appropriation to another in an amount not to exceed \$100,000. Any such transfers shall be reported to the Greenville Utilities Commission and the City Council at their next regular meeting and shall be entered in the minutes.

(c) In case of emergency which threatens the lives, health, or safety of the public, the General Manager/CEO may authorize expenditures in an amount necessary to meet the emergency so long as such amount does not exceed the amount in contingency accounts and the expenditure is reported to the Greenville Utilities Commission as soon as possible, and appropriate budget amendments are submitted to the City Council, if necessary, at its next regular meeting.

(d) Capital Projects listed in section III may be amended on an individual project basis.

Section V: Appropriation. The capital project revenue and expenditure authorizations shall extend from year to year until each project is completed.

Section VI: Distribution. Copies of this ordinance shall be furnished to the General Manager/CEO and the Chief Financial Officer of the Greenville Utilities Commission, and the Director of Financial Services of the City of Greenville to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 12th day of June, 2025.

Attest:

P. J. Connelly, Mayor

Valerie Shiuwegar, City Clerk

ALL FUNDS

	FY 2024 Actual	FY 2025 Budget	FY 2025 Projected	FY 2026 Budget
REVENUE:				
Rates & Charges	\$ 267,104,058	\$ 285,878,775	\$ 290,749,194	\$ 301,497,899
Fees & Charges	2,874,886	2,569,394	3,382,608	3,384,586
U. G. & Temp. Ser. Chgs.	711,959	672,014	478,545	623,059
Miscellaneous	6,649,085	4,932,598	4,940,925	5,213,137
Interest on Investments	2,876,395	1,393,634	2,704,239	2,764,275
FEMA/Insurance Reimbursement	47,783	-	-	-
Bond Proceeds	-	780,630	826,678	-
Transfer from Rate Stabilization	5,900,000	6,000,000	6,000,000	-
Transfer from Designated Reserve	-	-	-	625,000
	\$ 286,164,166	\$ 302,227,045	\$ 309,082,189	\$ 314,107,956
EXPENDITURES:				
Operations	\$ 87,138,253	\$ 95,254,051	\$ 93,897,148	\$ 98,407,649
Purchased Power	129,068,651	140,868,151	142,751,726	138,014,255
Purchased Gas	19,336,428	20,591,544	24,396,700	23,942,187
Capital Outlay	16,066,993	16,608,922	17,151,312	19,772,800
Debt Service	15,268,246	16,333,917	17,650,405	21,709,296
City Turnover - General	7,204,587	7,564,107	7,564,107	7,930,933
Street Light Reimbursement	1,063,746	1,100,743	1,100,743	1,122,758
Transfer to OPEB Trust	500,000	500,000	500,000	500,000
Transfer to Rate Stabilization	1,650,000	900,000	650,000	-
Transfer to Capital Projects	6,450,000	2,350,000	2,350,000	2,496,184
Operating Contingencies	-	155,610	1,070,048	211,894
	\$ 283,746,904	\$ 302,227,045	\$ 309,082,189	\$ 314,107,956

ELECTRIC FUND

	FY 2024 Actual	FY 2025 Budget	FY 2025 Projected	FY 2026 Budget
REVENUE:				
Rates & Charges	\$ 176,546,410	\$ 192,291,177	\$ 194,021,986	\$ 201,519,191
Fees & Charges	1,380,524	1,476,802	1,799,222	1,658,944
U. G. & Temp. Ser. Chgs.	665,540	642,099	378,127	513,663
Miscellaneous	4,952,501	4,458,472	4,476,651	4,928,920
Interest on Investments	1,669,860	839,892	1,520,715	1,559,467
FEMA/Insurance Reimbursement	47,783	-	-	-
Bond Proceeds	-	295,380	445,360	-
Transfer from Rate Stabilization	5,900,000	6,000,000	6,000,000	-
	\$ 191,162,618	\$ 206,003,822	\$ 208,642,061	\$ 210,180,185

EXPENDITURES:

Operations	\$ 36,873,524	\$ 40,486,575	\$ 39,153,642	\$ 41,244,837
Purchased Power	129,068,651	140,868,151	142,751,726	138,014,255
Capital Outlay	11,684,592	12,236,818	12,294,274	13,170,424
Debt Service	5,000,158	5,520,685	6,685,850	8,842,497
City Turnover - General	5,285,203	5,488,749	5,488,749	5,710,863
Street Light Reimbursement	1,063,746	1,100,743	1,100,743	1,122,758
Transfer to OPEB Trust	275,000	275,000	275,000	275,000
Transfer to Capital Projects	1,600,000	-	-	1,798,000
Operating Contingencies	-	27,101	892,077	1,551
	\$ 190,850,874	\$ 206,003,822	\$ 208,642,061	\$ 210,180,185

WATER FUND

	FY 2024 Actual	FY 2025 Budget	FY 2025 Projected	FY 2026 Budget
REVENUE:				
Rates & Charges	\$ 26,113,115	\$ 26,433,136	\$ 26,520,094	\$ 26,569,587
Fees & Charges	731,004	473,408	833,748	874,181
U. G. & Temp. Ser. Chgs.	46,419	29,915	100,418	109,396
Miscellaneous	523,667	220,696	114,008	100,923
Interest on Investments	325,646	151,270	327,295	331,027
Bond Proceeds	-	58,725	5,242	-
	\$ 27,739,851	\$ 27,367,150	\$ 27,900,805	\$ 27,985,114
EXPENDITURES:				
Operations	\$ 19,025,849	\$ 19,999,308	\$ 20,335,344	\$ 20,726,048
Capital Outlay	1,490,909	1,631,979	1,730,645	2,035,000
Debt Service	4,464,307	4,639,167	4,648,995	4,737,040
Transfer to OPEB Trust	75,000	75,000	75,000	75,000
Transfer to Capital Projects	2,000,000	950,000	1,000,000	400,000
Operating Contingencies	-	71,696	110,821	12,026
	\$ 27,056,065	\$ 27,367,150	\$ 27,900,805	\$ 27,985,114

SEWER FUND

	FY 2024 Actual	FY 2025 Budget	FY 2025 Projected	FY 2026 Budget
REVENUE:				
Rates & Charges	\$ 24,042,680	\$ 25,806,395	\$ 25,816,970	\$ 27,372,721
Fees & Charges	609,698	443,161	615,884	723,412
Miscellaneous	554,926	139,037	122,900	117,670
Interest on Investments	309,919	145,578	324,760	331,134
Bond Proceeds	-	210,975	198,992	-
Transfer from Designated Reserve	-	-	-	625,000
	\$ 25,517,223	\$ 26,745,146	\$ 27,079,506	\$ 29,169,937
EXPENDITURES:				
Operations	\$ 17,996,955	\$ 20,082,187	\$ 19,947,903	\$ 20,897,764
Capital Outlay	1,158,576	1,268,582	1,498,573	2,415,506
Debt Service	4,591,342	4,779,511	4,831,929	5,763,278
Transfer to OPEB Trust	75,000	75,000	75,000	75,000
Transfer to Capital Projects	1,200,000	500,000	700,000	-
Operating Contingencies	-	39,866	26,101	18,389
	\$ 25,021,873	\$ 26,745,146	\$ 27,079,506	\$ 29,169,937

GAS FUND

	FY 2024 Actual	FY 2025 Budget	FY 2025 Projected	FY 2026 Budget
REVENUE:				
Rates & Charges	\$ 40,401,853	\$ 41,348,067	\$ 44,390,144	\$ 46,036,400
Fees & Charges	153,660	176,023	133,754	128,049
Miscellaneous	617,991	114,393	227,366	65,624
Interest on Investments	570,970	256,894	531,469	542,647
Bond Proceeds	-	215,550	177,084	-
	\$ 41,744,474	\$ 42,110,927	\$ 45,459,817	\$ 46,772,720
EXPENDITURES:				
Operations	\$ 13,241,925	\$ 14,685,981	\$ 14,460,259	\$ 15,539,000
Purchased Gas	19,336,428	20,591,544	24,396,700	23,942,187
Capital Outlay	1,732,916	1,471,543	1,627,820	2,151,870
Debt Service	1,212,439	1,394,554	1,483,631	2,366,481
City Turnover - General	1,919,384	2,075,358	2,075,358	2,220,070
Transfer to OPEB Trust	75,000	75,000	75,000	75,000
Transfer to Rate Stabilization	1,650,000	900,000	650,000	-
Transfer to Capital Projects	1,650,000	900,000	650,000	298,184
Operating Contingencies	-	16,947	41,049	179,928
	\$ 40,818,092	\$ 42,110,927	\$ 45,459,817	\$ 46,772,720

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GREENVILLE UTILITIES COMMISSION
BUDGET BY DEPARTMENT
2025-2026

Department	Electric	Water	Sewer	Gas	Total
Governing Body and Administration	1,062,178	1,062,177	1,062,178	1,062,178	4,248,711
Finance	9,555,076	3,254,233	3,633,646	3,481,383	19,924,338
Human Resources	1,965,156	1,054,473	1,006,543	766,890	4,793,062
Information Technology	3,830,312	1,398,748	1,398,748	1,531,307	8,159,115
Customer Relations	4,542,130	283,884	283,883	567,766	5,677,663
Developmental Activities	1,254,534	-	-	-	1,254,534
Electric Department	29,517,325	-	-	-	29,517,325
Shared Resources	111,000	54,000	49,500	55,500	270,000
Meter	2,170,266	591,890	591,891	591,891	3,945,938
Water Department	-	14,653,501	-	-	14,653,501
Sewer Department	-	-	14,878,697	-	14,878,697
Gas Department	-	-	-	9,225,546	9,225,546
Utility Locating Service	409,880	409,880	409,879	409,879	1,639,518
Ancillary	155,762,328	5,222,328	5,854,972	29,080,380	195,920,008
Grand Total	210,180,185	27,985,114	29,169,937	46,772,720	314,107,956

2024-2025

Department	Electric	Water	Sewer	Gas	Total
Governing Body and Administration	1,025,700	1,025,700	1,025,700	1,025,701	4,102,801
Finance	8,338,617	2,871,832	2,711,554	2,957,322	16,879,325
Human Resources	2,067,048	1,109,147	1,058,733	806,652	5,041,580
Information Technology	4,280,810	1,356,871	1,356,872	1,530,001	8,524,554
Customer Relations	4,327,094	270,441	270,444	540,886	5,408,865
Developmental Activities	1,093,816	-	-	-	1,093,816
Electric Department	28,976,783	-	-	-	28,976,783
Shared Resources	108,500	51,500	47,000	53,000	260,000
Meter	2,161,308	589,445	589,446	589,446	3,929,645
Water Department	-	14,013,493	-	-	14,013,493
Sewer Department	-	-	13,947,029	-	13,947,029
Gas Department	-	-	-	8,309,858	8,309,858
Utility Locating Service	346,482	346,483	346,481	346,479	1,385,925
Ancillary	153,277,664	5,732,238	5,391,887	25,951,582	190,353,371
Grand Total	206,003,822	27,367,150	26,745,146	42,110,927	302,227,045

GREENVILLE UTILITIES COMMISSION
EXPENDITURES BY DEPARTMENT

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Department	FY 2024 Actual	FY 2025 Budget	FY 2025 Projected	FY 2026 Budget
Governing Body and Administration	3,797,335	4,102,801	4,067,613	4,248,711
Finance	17,046,644	16,879,325	17,129,948	19,924,338
Human Resources	3,823,111	5,041,580	4,373,406	4,793,062
Information Technology	7,746,570	8,524,554	7,511,742	8,159,115
Customer Relations	4,720,068	5,408,865	5,883,786	5,677,663
Development Activities	1,021,866	1,093,816	1,164,059	1,254,534
Electric Department	25,110,487	28,976,783	28,179,360	29,517,325
Shared Resources	134,327	260,000	260,000	270,000
Meter	3,434,204	3,929,645	3,654,602	3,945,938
Water Department	14,099,481	14,013,493	14,619,464	14,653,501
Sewer Department	12,758,616	13,947,029	14,207,155	14,878,697
Gas Department	8,215,673	8,309,858	8,466,875	9,225,546
Utility Locating Service	1,442,853	1,385,925	1,537,950	1,639,518
Ancillary	180,395,669	190,353,371	198,026,229	195,920,008
Total	283,746,904	302,227,045	309,082,189	314,107,956

RESOLUTION NO. 25-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE
GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH
CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH
CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR
CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE
ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the “Combined Enterprise System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the “Regulations”) prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the “Expenditures”) incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the “Additional Improvements”) more fully described below;

WHEREAS, the Additional Improvements consist of facility renovations, advanced metering infrastructure, transformer replacements, water treatment plant filter improvements, NCDOT projects, and gas pipe replacements; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission’s intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a

party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$63,675,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 12th day of June, 2025.

P. J. Connelly, Mayor

ATTEST:

Valerie Shiuwegar

City Clerk

Upon motion of Council member _____, seconded by Council member _____, the foregoing resolution was adopted by the following vote:

Ayes: _____

_____.

Noes: _____.

* * * * *

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on June 12, 2025 as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this 12th day of June, 2025.

City Clerk

[SEAL]

RESOLUTION NO. 25-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE
GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH
CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH
CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR
CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE
ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the “Combined Enterprise System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the “Regulations”) prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the “Expenditures”) incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the “Additional Improvements”) more fully described below;

WHEREAS, the Additional Improvements consist of light and heavy vehicles (including certain bucket and utility trucks and trailers) and other related equipment; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission’s intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not

impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$4,103,900.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 12th day of June, 2025.

P. J. Connelly, Mayor

ATTEST:

Valerie Shiuwegar

City Clerk

Upon motion of Council member _____, seconded by Council member _____, the foregoing resolution was adopted by the following vote:

Ayes: _____
_____.

Noes: _____.

* * * * *

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on June 12, 2025 as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this 12th day of June, 2025.

City Clerk

[SEAL]

OUTSIDE AGENCY

**GREENVILLE UTILITIES COMMISSION (GUC)
FOR FISCAL YEAR 2024 BUDGET**

Greenville Utilities Commission is a not-for-profit, publicly owned utility chartered by the State of North Carolina. The Charter provides that Greenville Utilities Commission has responsibility for the entire supervision and control of management, operation, maintenance, improvement, and extension of the public utilities both in the City and outside the corporate limits, and is empowered to fix uniform rates for all services rendered. GUC works closely with the City of Greenville for the betterment of the community, but are not a department of the City.

REVENUES	2022 ACTUAL	2023 ACTUAL	2024 PROJECTED	2025 ORIGINAL	2026 PROPOSED
Rates & Charges	\$ 264,062,409	\$ 264,630,965	\$ 268,466,344	\$ 285,878,775	\$ 301,497,899
Fees & Charges	2,487,592	2,655,656	2,615,507	2,569,394	3,384,586
U. G. & Temp. Ser. Chgs.	447,050	443,695	953,092	672,014	623,059
Miscellaneous	4,434,856	4,438,015	8,204,838	4,932,598	5,213,137
Interest on Investments	632,210	2,021,103	1,884,090	1,393,634	2,764,275
FEMA Reimbursement	130,808	-	47,783	-	-
Bond Proceeds	-	375,396	-	780,630	-
Transfer from Capital Projects	-	366,391	-	-	-
Transfer from Rate Stabilization	275,000	5,820,000	7,500,000	6,000,000	-
Appropriated Fund Balance	-	-	-	-	625,000
TOTAL	\$ 272,469,925	\$ 280,751,221	\$ 289,671,654	\$ 302,227,045	\$ 314,107,956

EXPENSES	2022 ACTUAL	2023 ACTUAL	2024 PROJECTED	2025 ORIGINAL	2026 PROPOSED
Operations	\$ 74,855,588	\$ 84,249,148	\$ 89,584,894	\$ 95,254,052	\$ 98,407,649
Purchased Power	127,950,613	123,403,756	132,618,781	140,868,151	138,014,255
Purchased Gas	24,824,773	27,998,811	20,102,157	20,591,544	23,942,187
Capital Outlay	14,409,567	17,642,747	15,798,125	16,608,922	19,772,800
Debt Service	13,000,138	12,828,919	14,855,555	16,333,917	21,709,296
City Turnover - General	5,690,643	6,059,368	7,204,587	7,564,107	7,930,933
Street Light Reimbursement	1,038,708	1,032,061	1,085,555	1,100,743	1,122,758
Transfer to OPEB Trust	500,000	500,000	500,000	500,000	500,000
Transfer to Rate Stabilization	-	1,000,000	1,650,000	900,000	-
Transfer to Capital Projects	8,400,000	4,595,000	5,800,000	2,350,000	2,496,184
Operating Contingencies	-	-	472,000	155,609	211,894
TOTAL	\$ 270,670,030	\$ 279,309,810	\$ 289,671,654	\$ 302,227,045	\$ 314,107,956