



Agenda

Greenville City Council

December 11, 2014
7:00 PM
City Council Chambers
200 West Fifth Street

Assistive listening devices are available upon request for meetings held in the Council Chambers. If an interpreter is needed for deaf or hearing impaired citizens, please call 252-329-4422 (voice) or 252-329-4060 (TDD) no later than two business days prior to the meeting.

I. Call Meeting To Order

II. Invocation - Council Member Croskery

III. Pledge of Allegiance

IV. Roll Call

V. Approval of Agenda

VI. Special Recognitions

- Information Technology Department - Award for Top Ten Ranking in the 2014 Digital Cities Survey

VII. Appointments

1. Appointments to Boards and Commissions

VIII. New Business

Public Hearings

2. Ordinance to annex William E. Dansey, Jr. Heirs property, involving 1.582 acres located at the northeast corner of the intersection of East Arlington Boulevard and Mulberry Lane
3. First public hearing for the 2015-2016 Annual Action Plan for the CDBG and HOME Investment Partnerships Funds

Public Comment Period

- The Public Comment Period is a period reserved for comments by the public. Items that were or are scheduled to be the subject of public hearings conducted at the same meeting or another meeting during the same week shall not be discussed. A total of 30 minutes is allocated with each individual being allowed no more than 3 minutes. Individuals who registered with the City Clerk to speak will speak in the order registered until the allocated 30 minutes expires. If time remains after all persons who registered have spoken, individuals who did not register will have an opportunity to speak until the allocated 30 minutes expires.

Other Items of Business

4. Financial audit for the fiscal year ended June 30, 2014
5. Capital projects funding
6. Update on major projects
7. Recommendations of the Bond Advisory Committee
8. Previously funded improvements and maintenance at Eastside Park

IX. Comments from Mayor and City Council

X. City Manager's Report

XI. Adjournment



City of Greenville, North Carolina

Meeting Date:
12/11/2014
Time: 7:00 PM

Title of Item: Appointments to Boards and Commissions

Explanation: **Abstract:** The City Council fills vacancies and makes reappointments to the City's boards and commissions. Appointments are scheduled to be made to four of the boards and commissions.

Explanation: City Council appointments need to be made to the Greenville Bicycle & Pedestrian Commission, Human Relations Council, Redevelopment Commission, and Youth Council.

Fiscal Note: No direct fiscal impact.

Recommendation: Make appointments to the Greenville Bicycle & Pedestrian Commission, Human Relations Council, Redevelopment Commission, and Youth Council.

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[Muni_Report_Appointments_to_Boards_and_Commissions_914698](#)

Appointments to Boards and Commissions

December 2014

Greenville Bicycle & Pedestrian Commission

Council Liaison: Council Member Rick Smiley

Name	District #	Current Term	Reappointment Status	Expiration Date
Gunnar Swanson	3	First term	Resigned	January 2016

Human Relations Council

Council Liaison: Council Member Rose Glover

Name	District #	Current Term	Reappointment Status	Expiration Date
Robert Hudak	4	Second term	Ineligible	Sept. 2014
Terry Parrish	4	Filling unexpired term	Resigned	Oct. 2015

Redevelopment Commission

Council Liaison: Council Member Kandie Smith

Name	District #	Current Term	Reappointment Status	Expiration Date
Sharif Houtim (Mayor Allen Thomas)	1	Filling unexpired term	Eligible	November 2014

Youth Council

Council Liaison: Mayor Pro-Tem Calvin Mercer

Name	District #	Current Term	Reappointment Status	Expiration Date
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9 Available Spots

Applicants for Greenville Bicycle & Pedestrian Commission

Maribeth Wicoff
2605 E. 10th Street Apt. 3
Greenville, NC 27858

Application Date: 7/21/2014

Home Phone: (610) 390-4725

Business Phone:

Email: mwicoff@gmail.com

District #: 3

Applicants for Human Relations Council

Isaac Chemmanam
402 Lochview Drive
Greenville, NC 27858

District #: 4

Application Date: 1/18/2012

Home Phone: (252) 561-8759
Business Phone: (252) 412-2045
Email: Isaac.chemmanam@gmail.com

Scott H. Duke
2223-C Locksley Drive
Greenville, NC 27858

District #: 4

Application Date: 4/15/2013

Home Phone: (252) 227-4240
Business Phone: (252) 328-2950
Email: aeleonor@suddenlink.net

Bridget Moore
4128A Bridge Court
Winterville, NC 28590

District #: 5

Application Date: 8/28/2014

Home Phone: (252) 355-7377
Business Phone: (252) 355-0000
Email: bmoore2004@netzero.com

Travis Williams
3408 Evans Street Apt. E
Greenville, NC 27834

District #: 5

Application Date:

Home Phone: (252) 412-4584
Business Phone:
Email: taft1986@yahoo.com

Applicants for Redevelopment Commission

Kellie Gonzalez
3936 Dunhagen Street
Greenville, NC 27858

Application Date: 9/12/2014

District #: 4

Home Phone: (919) 791-5841
Business Phone:
Email: Kellie_chappell@hotmail.com

Robert Kevin Howard
2745 North Chatham Court
Winterville, NC 28590

Application Date: 5/29/2014

District #: 2

Home Phone: (252) 258-7900
Business Phone: (252) 227-4313
Email: gvegasmagazine@hotmail.com

Dustin Mills
504 Daventry Drive
Greenville, NC 27858

Application Date: 4/9/2012

District #: 5

Home Phone: (919) 480-0791
Business Phone: (252) 558-0207
Email: dmills@pirhl.com

Applicants for Youth Council

None.



City of Greenville, North Carolina

Meeting Date:
12/11/2014
Time: 7:00 PM

Title of Item: Ordinance to annex William E. Dansey, Jr. Heirs property, involving 1.582 acres located at the northeast corner of the intersection of East Arlington Boulevard and Mulberry Lane

Explanation: **Abstract:** The City received a voluntary annexation petition to annex William E. Dansey, Jr. Heirs property, involving 1.582 acres located at the northeast corner of the intersection of East Arlington Boulevard and Mulberry Lane. The subject area is currently undeveloped and is anticipated to accommodate 33,860+/- office space.

ANNEXATION PROFILE

A. SCHEDULE

1. Advertising date: December 1, 2014
2. City Council public hearing date: December 11, 2014
3. Effective date: June 30, 2015

B. CHARACTERISTICS

1. Relation to Primary City Limits: Contiguous
2. Relation to Recognized Industrial Area: Outside
3. Acreage: 1.582
4. Voting District: 4
5. Township: Winterville
6. Vision Area: D

- 7. Zoning: OR (Office-Residential)
- 8. Land Use: Existing: Vacant
Anticipated: 33,860+/- office space
- 9. Population:

	Formula	Number of People
Total Current	-----	-----
Estimated at full development	-----	-----
Current Minority	-----	-----
Estimated Minority at full development	-----	-----
Current White	-----	-----
Estimated White at full development	-----	-----

* - 2.2 people per household in Greenville

- 10. Rural Fire Tax District: Rural Winterville
- 11. Greenville Fire District: Station #3 (Distance of 2.5 miles)
- 12. Present Tax Value: \$413,471
Estimated Future Tax Value: \$3,799,471

Fiscal Note: The total estimated tax value at full development is \$3,799,471.

Recommendation: Approve the attached ordinance to annex William E. Dansey, Jr. Heirs property.

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Attachments / click to download

- [Survey](#)
- [Ordinance Annexation William E Dansey Jr Heirs 990326](#)

ORDINANCE NO. 14-
AN ORDINANCE TO EXTEND THE CORPORATE LIMITS OF
THE CITY OF GREENVILLE, NORTH CAROLINA

WHEREAS, the City Council of the City of Greenville has been petitioned under G.S. 160A-31, as amended, to annex the area described herein; and

WHEREAS, the City Council has directed the City Clerk to investigate the sufficiency of said petition; and

WHEREAS, the City Clerk has certified the sufficiency of said petition and a public hearing on the question of this annexation was held at City Hall at 7:00 p.m. on the 11th day of December, 2014, after due notice by publication in The Daily Reflector on the 1st day of December, 2014; and

WHEREAS, the City Council does hereby find as a fact that said petition meets the requirements of G. S. 160A-31, as amended.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section 1. That by virtue of the authority vested in the City Council of the City of Greenville, North Carolina, under G. S. 160A-31, as amended, the following described contiguous territory is annexed:

TO WIT: Being all of that certain property as shown on the annexation map entitled "William E. Dansey, Jr. Heirs", involving 1.582 acres as prepared by Gary S. Miller & Associates, P.A.

LOCATION: Lying and being situated in Winterville Township, Pitt County, North Carolina, located at the northeast corner of the intersection of East Arlington Boulevard and Mulberry Lane.

GENERAL DESCRIPTION:

Lying and being located in Greenville, Pitt County, North Carolina, and being more particularly described as follows:

Beginning at a point located at the intersection of the northern right-of-way of Mulberry Lane and the eastern right-of-way of Arlington Boulevard thence running along the eastern right-of-way of Arlington Boulevard N 21-44-30 W, 277.40 feet to a re-bar set located on the eastern right-of-way of Arlington Boulevard; thence leaving the eastern right-of-way of Arlington Boulevard N 77-40-58 E, 260.16 feet to an existing re-bar located at the northwest property corner of the property known as Breezewood Townes, Section 7 as recorded in Map Book 49, Page 178 of the Pitt County Registry; thence running along the western property line of the property known as Breezewood Townes, Section 7 S 21-17-24 E, 278.36 feet to an existing iron pipe located on the northern right-of-way of Mulberry Lane; thence running along the northern right-of-way of Mulberry Lane the following courses and distances S 81-12-39 W, 1.23 feet to a point; thence with a curve to the right having a radius of 251.21 feet a chord bearing and distance S 84-42-14 W, 61.39 feet to a point; thence with a curve to the left having a radius of 251.21 feet a chord bearing and distance S 84-42-14 W, 61.39 feet to a point; thence S 77-41-09 W, 5.98 feet to a point; thence with a curve to the left having a radius of 540.00 feet a chord bearing and distance S 73-08-20 W, 85.62 feet to a point; thence S 68-34-59 W, 44.29 feet to the point of beginning containing 68,907 square feet or 1.582 acres.

Section 2. Territory annexed to the City of Greenville by this ordinance shall, pursuant to the terms of G. S. 160A-23, be annexed into Greenville municipal election district four. The City Clerk, City Engineer, representatives of the Board of Elections, and any other person having responsibility or charge of official maps or documents shall amend those maps or documents to reflect the annexation of this territory into municipal election district four.

Section 3. The territory annexed and its citizens and property shall be subject to all debts, laws, ordinances, and regulations in force in the City of Greenville and shall be entitled to the same privileges and benefits as other territory now within the City of Greenville. Said territory shall be subject to municipal taxes according to G.S. 160A-58.10.

Section 4. The Mayor of the City of Greenville, North Carolina, shall cause a copy of the map of the territory annexed by this ordinance and a certified copy of this ordinance to be recorded in the office of the Register of Deeds of Pitt County and in the Office of the Secretary of State in Raleigh, North Carolina. Such a map shall also be delivered to the Pitt County Board of Elections as required by G.S. 163-288.1.

Section 5. This annexation shall take effect from and after the 30th day of June, 2015.

ADOPTED this 11th day of December, 2014.

Allen M. Thomas, Mayor

ATTEST:

Carol L. Barwick, City Clerk

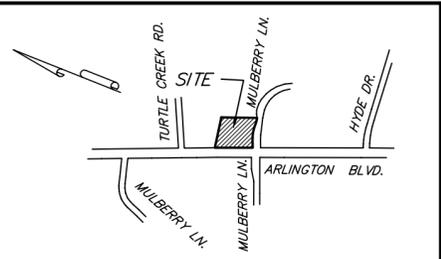
NORTH CAROLINA
PITT COUNTY

I, _____, a Notary Public for said County and State, certify that Carol L. Barwick personally came before me this day and acknowledged that she is the City Clerk of the City of Greenville, a municipality, and that by authority duly given and as the act of the municipality, the foregoing instrument was signed in its name by its Mayor, sealed with the corporate seal, and attested by herself as its City Clerk.

WITNESS my hand and official seal this ____ day of _____, 2014.

Notary Public

My Commission Expires: _____



VICINITY MAP 1" = 1,000'

TURTLE CREEK CONDOMINIUMS
LOT 4-A - BUILDING 1
CONDO. BK. 3, PG. 7, 7A & 7B

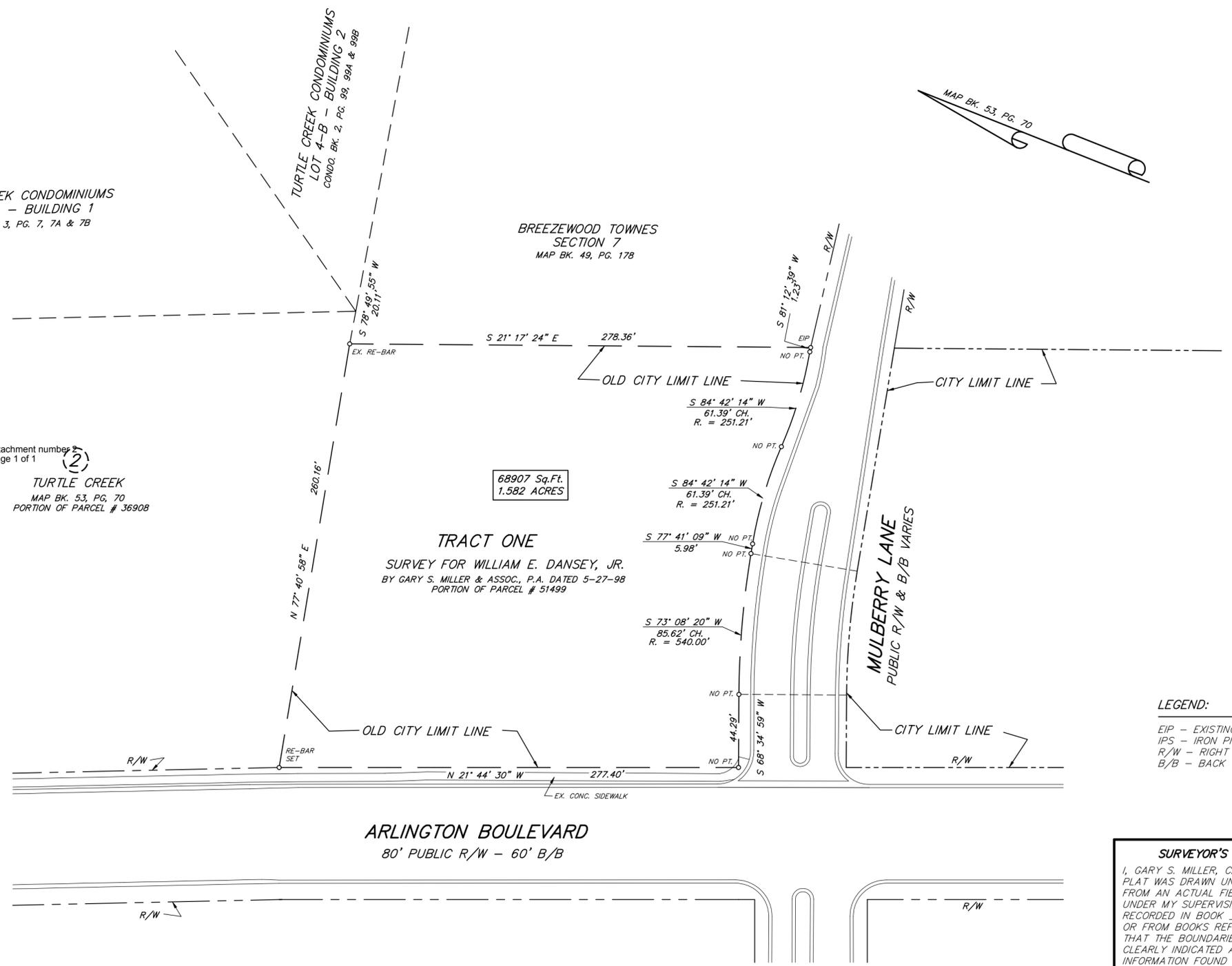
TURTLE CREEK CONDOMINIUMS
LOT 4-B - BUILDING 2
CONDO. BK. 3, PG. 99, 99A & 99B

BREEZEWOOD TOWNES
SECTION 7
MAP BK. 49, PG. 178

Attachment number 2
Page 1 of 1
TURTLE CREEK
MAP BK. 53, PG. 70
PORTION OF PARCEL # 36908

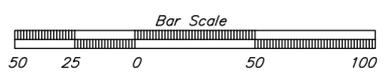
68907 Sq.Ft.
1.582 ACRES

TRACT ONE
SURVEY FOR WILLIAM E. DANSEY, JR.
BY GARY S. MILLER & ASSOC., P.A. DATED 5-27-98
PORTION OF PARCEL # 51499



LEGEND:
EIP - EXISTING IRON PIPE
IPS - IRON PIPE SET
R/W - RIGHT OF WAY
B/B - BACK TO BACK

LEGEND
NEW CITY LIMIT -----
OLD CITY LIMIT -----
CITY LIMIT -----



NOTE:
THIS MAP IS EXEMPT FROM GS 47-30
AS PER GS 47-30 (J).

SURVEYOR'S CERTIFICATION
I, GARY S. MILLER, CERTIFY THAT THIS PLAT WAS DRAWN UNDER MY SUPERVISION FROM AN ACTUAL FIELD SURVEY PERFORMED UNDER MY SUPERVISION (DEED DESCRIPTION RECORDED IN BOOK 463, PAGE 358, OR FROM BOOKS REFERENCED HEREON); THAT THE BOUNDARIES NOT SURVEYED ARE CLEARLY INDICATED AS DRAWN FROM INFORMATION FOUND IN BOOK SEE, PAGE REF, OR AS REFERENCED HEREON; THAT THE RATIO OF PRECISION AS CALCULATED IS 1:10,000+; THAT THIS PLAT WAS PREPARED IN ACCORDANCE WITH G.S. 47-30 AS AMENDED.
I FURTHER CERTIFY PURSUANT TO G.S. 47-30 (f) (1) (d). THIS SURVEY IS OF ANOTHER CATEGORY AND IS AN EXEMPTION TO THE DEFINITION OF SUBDIVISION.
WITNESS MY ORIGINAL SIGNATURE AND SEAL THIS 29th DAY OF SEPTEMBER, 2014.
SIGNED: *G. S. Miller*
PROFESSIONAL LAND SURVEYOR NO. L-2562



ANNEXATION PLAT FOR
WILLIAM E. DANSEY, JR. HEIRS
BEING A PORTION OF PARCEL # 51499

GARY S. MILLER & ASSOCIATES, P.A.
LAND SURVEYORS
1803 South Charles Blvd.
Greenville, N.C. 27804
Phone: (252)756-7878
Fax: (252)756-0785
License # C-0225

SURVEYED: MCP APPROVED: GSM
DRAWN: BLW DATE: 09-29-14
CHECKED: TEM SCALE: 1" = 50'

MAP NO.	PLATS RECORDED	BOOK	PAGE

MAP SHOWING AREA ANNEXED BY
THE CITY OF GREENVILLE, N.C.

DATE: _____ ORDINANCE NO. _____ AREA: 1.582 Ac.
WINTERVILLE TOWNSHIP, PITT COUNTY, N.C.



City of Greenville, North Carolina

Meeting Date:
12/11/2014
Time: 7:00 PM

Title of Item: First public hearing for the 2015-2016 Annual Action Plan for the CDBG and HOME Investment Partnerships Funds

Explanation: **Abstract:** As a requirement of receiving Community Development Block Grant (CDBG) and HOME Investment Partnerships funds, the City must prepare an Annual Action Plan every year of its 2013-2018 Consolidated Plan, which outlines planned activities and funding amounts.

Explanation: The Community Development Department Housing Division is in the process of identifying activities for the 2015-2016 fiscal year Annual Action Plan. As a requirement to receive funding from the U.S. Department of Housing and Urban Development, the City must prepare an Annual Action Plan each year. The plan details all planned activities, projects, and their associated funding amounts. The following are the activities and projects which the Housing Division proposes to deliver to the community:

- Planning and Administration
- Owner-Occupied Home Rehabilitation
- Downpayment Assistance
- New Construction
- Acquisition of Substandard Properties
- Public Service
- Public Facility Improvements
- Demolition and Clearance
- Economic Development

Fiscal Note: The federal government is currently operating from a continuing resolution. Therefore, exact funding amounts have not been awarded. However, the U.S. Department of Housing and Urban Development has advised staff to use last year's award as a base. Last year, the City of Greenville received \$383,808 in HOME funds and \$840,143 in CDBG funds. Once the U.S. Congress has approved a budget, the City will be notified of the program funding for the 2015-

2016 fiscal year.

Recommendation: Staff recommends that City Council hold the first public hearing.

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 [Proposed Annual Action Plan Budget](#)

2015-2016 Budget Year

Proposed Activities	HOME	CDBG
Administration/Planning	\$38,000.00	\$168,000.00
Housing Rehabilitation	\$100,000.00	\$182,00.00
Down payment Assistance	\$30,000.00	
CHDO/New Construction	\$57,571.00	
Public Service		\$120,000.00
Acquisition/Clearance		<u>\$65,000.00</u> Demolition = \$15,000.00 Acquisition = \$50,000.00
Relocation		\$5,000.00
Public Facility Improvements		\$200,000.00
Economic Development		\$100,143.00
New Construction (multi-family)	\$158,237.00	
TOTAL	\$383,808.00	\$840,143.00



City of Greenville, North Carolina

Meeting Date:
12/11/2014
Time: 7:00 PM

Title of Item: Financial audit for the fiscal year ended June 30, 2014

Explanation: **Abstract:** Martin Starnes & Associates, CPAs, P.A. and City staff will present the audit results for the City of Greenville as of June 30, 2014, which entails receipt of an unmodified external, independent audit opinion.

Explanation: The City's independent auditor, Martin Starnes & Associates, will present the firm's unmodified opinion on the financial statements for the fiscal year ended June 30, 2014. The attached statements are for the governmental funds and the City-managed business-type activities. Additionally, City staff will present the financial position of the City for the 2014 fiscal year-end along with other comparative financial information.

On October 22, 2014, the City's Audit Committee received a draft of the Governmental fund financial statements (highlighting the General Fund's results) for the fiscal year ending June 30, 2014. The auditor's opinion also disclosed no material internal control weaknesses or material violations of laws and regulations relative to the City's major federal programs; however, there were material weaknesses as it pertains to overall reporting, as outlined in the attached list of findings. The auditors will discuss their opinion on the results of operations, these findings and the changes in accounting principals; Governmental Accounting Standards Board (GASB) #63 and #65.

The final phase of the annual audit cycle includes submission of financial statements to the Local Government Commission (LGC) for review. Following LGC review and final revisions, the Comprehensive Annual Financial Report (CAFR) will be finalized and provided to the Mayor and City Council Members.

Fiscal Note: Detailed fiscal information is contained in the audit report.

Recommendation: Accept the audit report as presented by Martin Starnes & Associates and receive

the financial information for the fiscal year ended June 30, 2014.

Viewing Attachments Requires Adobe Acrobat. [Click here](#) to download.

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 [FY_2014_Audit_PDF_Updated_993093](#)

 [Findings_Final_993052](#)

 [Fund_Balance__FY_2014_990568](#)

Exhibit A

CITY OF GREENVILLE, NORTH CAROLINA

STATEMENT OF NET POSITION
JUNE 30, 2014

	Governmental Activities	Business-Type Activities	Total
Assets:			
Cash and cash equivalents	\$ 47,744,243	\$ 75,325,428	\$ 123,069,671
Taxes receivable, net	637,693	-	637,693
Accounts receivable, net	3,858,552	29,836,758	33,695,310
Interest receivable	1,636	-	1,636
Due from other governments	2,726,996	1,466,723	4,193,719
Inventories	15,661	6,137,484	6,153,145
Prepaid items	400,513	6,350	406,863
Internal balances	658,687	(658,687)	-
Restricted cash and investments	8,336,574	10,326,021	18,662,595
Notes receivable	-	446,072	446,072
Investment in joint venture	19,549,525	-	19,549,525
Capital assets:			
Non-depreciable	75,433,998	50,026,157	125,460,155
Depreciable, net	99,639,405	318,242,895	417,882,300
Total assets	<u>259,003,483</u>	<u>491,155,201</u>	<u>750,158,684</u>
Deferred Outflows of Resources:			
Unamortized bond refunding charges	1,076,346	1,166,979	2,243,325
Total deferred outflows of resources	<u>1,076,346</u>	<u>1,166,979</u>	<u>2,243,325</u>
Liabilities:			
Accounts payable and accrued liabilities	6,451,748	18,569,071	25,020,819
Accrued interest payable	135,669	730,002	865,671
Other liabilities	931,847	-	931,847
Advances from grantors	438,624	-	438,624
Prepaid business licenses	293,028	-	293,028
Unearned revenue	-	306,361	306,361
Liabilities payable from restricted assets:			
Customer deposits	-	3,588,516	3,588,516
Long-term liabilities:			
Due within one year	5,791,275	13,010,141	18,801,416
Due in more than one year	53,001,042	117,766,261	170,767,303
Total liabilities	<u>67,043,233</u>	<u>153,970,352</u>	<u>221,013,585</u>
Deferred Inflows of Resources:			
Prepaid taxes	1,611	-	1,611
Total deferred inflows of resources	<u>1,611</u>	<u>-</u>	<u>1,611</u>
Net Position:			
Net investment in capital assets	144,768,954	258,006,505	402,775,459
Restricted for:			
Stabilization by State statute	8,228,400	-	8,228,400
Restricted for streets	2,296,305	-	2,296,305
General government	84,163	-	84,163
Public safety	706,036	-	706,036
Cultural and recreational	101,599	-	101,599
Unrestricted	36,849,528	80,345,323	117,194,851
Total net position	<u>\$ 193,034,985</u>	<u>\$ 338,351,828</u>	<u>\$ 531,386,813</u>

The notes to the financial statements are an integral part of this statement.

CITY OF GREENVILLE, NORTH CAROLINA

Exhibit B

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014

Functions/Programs:	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary Government:							
Governmental activities:							
General government	\$ 20,985,132	\$ 4,828,600	\$ 198,475	\$ -	\$ (15,958,057)	\$ -	\$ (15,958,057)
Public safety	28,186,450	4,149,941	258,150	447,768	(23,330,591)	-	(23,330,591)
Transportation	7,243,827	180,267	-	2,449,585	(4,613,975)	-	(4,613,975)
Cultural and recreational	3,150,322	1,087,897	1,023,759	-	(1,038,666)	-	(1,038,666)
Economic and physical development	13,496,846	19,017	2,060,077	316,769	(11,100,983)	-	(11,100,983)
Interest and fees	894,001	-	-	-	(894,001)	-	(894,001)
Total governmental activities	73,956,578	10,265,722	3,540,461	3,214,122	(56,936,273)	-	(56,936,273)
Business-Type Activities:							
Electric	195,184,455	202,307,934	-	400,000	-	7,523,479	7,523,479
Water	16,236,718	16,526,164	-	-	-	289,446	289,446
Sewer	17,333,548	18,218,245	-	167,728	-	1,052,425	1,052,425
Gas	32,518,729	35,480,784	-	-	-	2,962,055	2,962,055
Public transportation	2,458,660	330,323	901,365	523,984	-	(702,988)	(702,988)
Stormwater utility	2,944,950	3,670,013	-	-	-	725,063	725,063
Sanitation fund	7,358,342	6,814,386	-	70,623	-	(473,333)	(473,333)
Total business-type activities	274,035,402	283,347,849	901,365	1,162,335	-	11,376,147	11,376,147
Total primary government	\$ 347,991,980	\$ 293,613,571	\$ 4,441,826	\$ 4,376,457	(56,936,273)	11,376,147	(45,560,126)
General Revenues:							
Ad valorem taxes					31,914,967	-	31,914,967
Sales and use taxes					11,730,864	-	11,730,864
Cable TV franchise tax					903,072	-	903,072
Medicaid hold harmless payment					3,074,050	-	3,074,050
Rental vehicle, gross receipts					119,582	-	119,582
Utilities franchise tax					5,413,757	-	5,413,757
Beer and wine tax					376,811	-	376,811
Other taxes & licenses					901,401	-	901,401
Investment earnings					2,038,380	209,146	2,247,526
Total general revenues					56,472,884	209,146	56,682,030
Transfers					5,596,713	(5,596,713)	-
Total general revenues and transfers					62,069,597	(5,387,567)	56,682,030
Change in net position					5,133,324	5,988,580	11,121,904
Net position, beginning of year					187,901,661	332,363,248	520,264,909
Net position - ending					\$ 193,034,985	\$ 338,351,828	\$ 531,386,813

The notes to the financial statements are an integral part of this statement.

CITY OF GREENVILLE, NORTH CAROLINA

BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2014

	General	Nonmajor Governmental Funds	Total Governmental Funds
Assets:			
Cash and cash equivalents	\$ 27,702,854	\$ 8,680,935	\$ 36,383,789
Taxes receivable, net	637,693	-	637,693
Accounts receivable, net	2,611,513	1,083,310	3,694,823
Interest receivable	-	1,636	1,636
Due from other funds	2,265,635	-	2,265,635
Due from other governments	2,423,158	45,697	2,468,855
Inventories	15,661	-	15,661
Prepaid items	199,565	52,817	252,382
Restricted cash and investments	3,002,341	5,334,233	8,336,574
Total assets	<u>\$ 38,858,420</u>	<u>\$ 15,198,628</u>	<u>\$ 54,057,048</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances:			
Liabilities:			
Accounts payable and accrued liabilities	\$ 3,538,317	\$ 602,166	\$ 4,140,483
Due to other funds	118,162	711,276	829,438
Advances from grantors	-	438,624	438,624
Prepaid business licenses	293,028	-	293,028
Other liabilities	931,847	-	931,847
Total liabilities	<u>4,881,354</u>	<u>1,752,066</u>	<u>6,633,420</u>
Deferred Inflows of Resources:			
Property taxes receivable	637,693	-	637,693
Prepaid property taxes	1,611	-	1,611
Loans receivable	-	747,933	747,933
Other receivables	1,925,215	-	1,925,215
Total deferred inflows of resources:	<u>2,564,519</u>	<u>747,933</u>	<u>3,312,452</u>
Fund Balances			
Non-spendable			
Prepaid items and inventories	215,226	52,817	268,043
Restricted:			
Stabilization by State Statute	7,845,690	382,710	8,228,400
Restricted for general government	-	84,163	84,163
Restricted for streets	2,296,305	-	2,296,305
Restricted public safety	706,036	-	706,036
Restricted for economic development	-	5,198,726	5,198,726
Restricted for culture and recreation	-	101,599	101,599
Committed:			
Committed for catastrophic losses	2,276,781	-	2,276,781
Committed for general government	-	1,979,076	1,979,076
Committed for culture and recreation	-	619,909	619,909
Committed for public safety	-	139,764	139,764
Committed for economic development	-	3,008,382	3,008,382
Committed for capital outlays	-	656,255	656,255
Committed for debt service	-	442,800	442,800
Assigned:			
Assigned for subsequent year's expenditures	1,964,421	36,117	2,000,538
Assigned for culture and recreation	-	485,780	485,780
Unassigned	16,108,088	(489,469)	15,618,619
Total fund balance	<u>31,412,547</u>	<u>12,698,629</u>	<u>44,111,176</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 38,858,420</u>	<u>\$ 15,198,628</u>	<u>\$ 54,057,048</u>

The notes to the financial statements are an integral part of this statement.

CITY OF GREENVILLE, NORTH CAROLINA

**BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2014**

	<u>Total</u>
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	175,073,403
Investment in joint venture asset reported in governmental activities is not reported in the funds.	19,549,525
Other long-term assets are not available to pay for current expenditures and, therefore, are deferred inflows of resources.	3,310,841
Assets and liabilities of the Internal Service Fund used by management to account for health, vehicle, and fleet maintenance costs are included in governmental activities in the Statement of Net Position.	8,841,680
Long-term liabilities, compensated absences, unfunded other post-employment benefits, and unfunded pension obligation are not due and payable in the current period and, therefore, are not reported in the funds.	(58,792,317)
Deferred charges on refunding reported in governmental activities are not reported in the funds.	1,076,346
Other long-term liabilities (accrued interest) are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(135,669)</u>
Net position of governmental activities	<u>\$ 193,034,985</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D

CITY OF GREENVILLE, NORTH CAROLINA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	General	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:			
Ad valorem taxes	\$ 32,255,697	\$ -	\$ 32,255,697
Other taxes	15,827,568	844,781	16,672,349
Unrestricted intergovernmental	5,847,188	-	5,847,188
Restricted intergovernmental	3,229,642	3,194,681	6,424,323
Licenses, permits, and fees	2,288,539	-	2,288,539
Sales and services	5,180,449	-	5,180,449
Investment earnings	457,877	4,713	462,590
Other revenues	1,384,983	330,260	1,715,243
Total revenues	<u>66,471,943</u>	<u>4,374,435</u>	<u>70,846,378</u>
Expenditures:			
Current:			
General government	9,405,258	926,171	10,331,429
Public safety	35,642,132	429,837	36,071,969
Public works	8,129,886	-	8,129,886
Cultural and recreational	2,234,844	2,513,579	4,748,423
Economic and physical development	7,429,094	3,156,102	10,585,196
Capital outlay	3,590,692	-	3,590,692
Reimbursement of indirect cost	(1,111,218)	-	(1,111,218)
Contribution to OPEB Trust	350,000	-	350,000
Debt Service:			
Principal retirement	-	3,341,784	3,341,784
Interest and fees	-	894,001	894,001
Total expenditures	<u>65,670,688</u>	<u>11,261,474</u>	<u>76,932,162</u>
Revenues over (under) expenditures	<u>801,255</u>	<u>(6,887,039)</u>	<u>(6,085,784)</u>
Other Financing Sources (Uses):			
Transfers from other funds	8,001,114	8,025,490	16,026,604
Transfers to other funds	(8,457,031)	(2,755,904)	(11,212,935)
Long term debt issued	-	4,997,546	4,997,546
Total other financing sources (uses)	<u>(455,917)</u>	<u>10,267,132</u>	<u>9,811,215</u>
Net change in fund balance	345,338	3,380,093	3,725,431
Fund Balance:			
Fund balance, beginning of year - July 1	<u>31,067,209</u>	<u>9,318,536</u>	<u>40,385,745</u>
Fund balance, end of year - June 30	<u>\$ 31,412,547</u>	<u>\$ 12,698,629</u>	<u>\$ 44,111,176</u>

The notes to the financial statements are an integral part of this statement.

CITY OF GREENVILLE, NORTH CAROLINA

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014**

Amounts reported for governmental activities in the Statement of Activities (Exhibit B)
are different due to the following items:

Net change in fund balances - total governmental funds	\$ 3,725,431
Capital outlays are reported as expenditures in the governmental fund statement. However, in the Statement of Activities, capital outlay is not an expense, rather it is an increase in capital assets.	5,909,270
Depreciation expense allocates the costs of capital assets over their useful lives. It is not reported as an expenditure in the governmental funds statement.	(5,357,574)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds. This adjustment represents the amount of change related to revenues to the "availability" criteria.	(226,016)
Expenses related to Other Post-Employment Benefits, compensated absences and Law Enforcement Officer's Separation Allowance that do not require current financial resources are not reported as expenditures in the governmental fund statement.	(1,706,501)
Proceeds from issuance of long-term debt are reported as revenues in the governmental funds statement. However, in the Statement of Activities, it is not a revenue, rather it is an increase in liabilities.	(4,997,546)
Accrued interest expense reported in the Statement of Activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds.	(83,406)
Principal repayments on long-term debt are reported as expenditures in the governmental funds statement. However, in the Statement of Activities, these transactions are not an expense, rather they are a decrease in liabilities.	3,341,784
Gain (loss) on disposal of capital assets is reported in the Statement of Activities but not the funds statement.	(62,432)
Deferred charges on refunding reported in governmental activities are not reported in the funds.	(107,635)
Changes in the investment in joint venture asset is reported as investment income in the entity-wide financial statements but not reported in the governmental funds.	1,575,790
The Internal Service Fund is used by management to charge the costs of health, vehicle, and fleet maintenance. The net revenue of the Internal Service Funds is determined to be governmental-type.	<u>3,122,159</u>
Changes in net position of governmental activities	<u>\$ 5,133,324</u>

The notes to the financial statements are an integral part of this statement.

CITY OF GREENVILLE, NORTH CAROLINA

GENERAL FUND - BUDGET AND ACTUAL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2014

	General Fund			
	Budget		Actual Amounts	Variance Over/Under
	Original	Final		
Revenues:				
Ad valorem taxes	\$ 31,673,302	\$ 31,673,302	\$ 32,255,697	\$ 582,395
Other taxes	16,023,568	16,023,568	15,827,568	(196,000)
Unrestricted intergovernmental	6,029,578	6,029,578	5,847,188	(182,390)
Restricted intergovernmental	3,216,305	3,835,281	3,229,642	(605,639)
Licenses, permits, and fees	2,685,397	2,685,397	2,288,539	(396,858)
Sales and services	5,749,380	5,749,380	5,180,449	(568,931)
Investment earnings	1,416,062	1,416,062	457,877	(958,185)
Other revenues	1,349,875	1,526,172	1,384,983	(141,189)
Total revenues	<u>68,143,467</u>	<u>68,938,740</u>	<u>66,471,943</u>	<u>(2,466,797)</u>
Expenditures:				
Current:				
General government	10,535,046	10,619,842	9,405,258	1,214,584
Public safety	36,585,300	36,707,083	35,642,132	1,064,951
Public works	10,161,840	9,422,194	8,129,886	1,292,308
Economic development	1,917,798	2,720,039	2,234,844	485,195
Cultural and recreational	7,505,763	7,645,814	7,429,094	216,720
Capital outlay	6,612,413	7,134,678	3,590,692	3,543,986
Reimbursement of indirect cost	(1,014,572)	(1,014,572)	(1,111,218)	96,646
Contribution to OPEB Trust	350,000	350,000	350,000	-
Total expenditures	<u>72,653,588</u>	<u>73,585,078</u>	<u>65,670,688</u>	<u>7,914,390</u>
Revenues over (under) expenditures	<u>(4,510,121)</u>	<u>(4,646,338)</u>	<u>801,255</u>	<u>5,447,593</u>
Other Financing Sources (Uses):				
Transfers from other funds	8,327,383	8,364,297	8,001,114	(363,183)
Transfers to other funds	(13,083,400)	(13,066,326)	(8,457,031)	4,609,295
Contingency	(200,000)	(747,538)	-	747,538
Appropriated fund balance	9,466,138	10,095,905	-	(10,095,905)
Total other financing sources (uses)	<u>4,510,121</u>	<u>4,646,338</u>	<u>(455,917)</u>	<u>(5,102,255)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>345,338</u>	<u>\$ 345,338</u>
Fund Balance:				
Fund balance, beginning of year - July 1			<u>31,067,209</u>	
Fund balance, end of year - June 30			<u>\$ 31,412,547</u>	

The notes to the financial statements are an integral part of this statement.

CITY OF GREENVILLE, NORTH CAROLINA

STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2014

	Major Enterprise Funds			
	Electric Fund	Water Fund	Sewer Fund	Gas Fund
Assets:				
Current assets:				
Cash and cash equivalents	\$ 31,629,117	\$ 2,766,323	\$ 3,932,365	\$ 23,387,760
Accounts receivable, net	22,266,494	1,873,438	2,032,874	1,825,283
Due from other governments	905,701	136,686	317,509	106,827
Due from other funds	118,162	-	-	-
Inventories	4,688,312	629,916	201,884	617,372
Restricted cash	2,734,118	509,507	1,648	343,243
Prepaid items	-	-	-	-
Total current assets	<u>62,341,904</u>	<u>5,915,870</u>	<u>6,486,280</u>	<u>26,280,485</u>
Non-current assets:				
Cash and cash equivalents, restricted	927,923	2,944,878	2,337,503	527,201
Investments	5,100,213	627,134	751,400	3,532,946
Notes receivable	-	446,072	-	-
Land improvements and construction in progress	11,969,848	4,148,539	30,367,240	3,491,635
Other capital assets, net	81,350,448	86,789,494	114,989,398	26,476,031
Total non-current assets	<u>99,348,432</u>	<u>94,956,117</u>	<u>148,445,541</u>	<u>34,027,813</u>
Total assets	<u>161,690,336</u>	<u>100,871,987</u>	<u>154,931,821</u>	<u>60,308,298</u>
Deferred Outflows of Resources				
Unamortized bond refunding charges	348,968	414,073	197,115	206,823
Total deferred outflows of resources	<u>348,968</u>	<u>414,073</u>	<u>197,115</u>	<u>206,823</u>
Liabilities:				
Current liabilities:				
Accounts payable and accrued expenses	15,723,601	621,620	415,619	1,449,850
Accrued interest payable	148,572	217,938	306,446	57,046
Due to other funds	73,864	17,499	17,499	-
Unearned revenue	-	120,181	186,180	-
Current portion of compensated absences	710,219	313,622	324,279	264,242
Current maturities of long-term debt	2,745,501	2,910,306	4,184,728	1,174,310
Liabilities payable from restricted assets:				
Customer deposits	2,734,118	509,507	1,648	343,243
Total current liabilities	<u>22,135,875</u>	<u>4,710,673</u>	<u>5,436,399</u>	<u>3,288,691</u>
Non-current liabilities:				
Compensated absences payable	52,860	97,142	69,316	62,383
Non-current portion of other post-employment benefits	5,133,093	2,202,490	1,851,027	1,663,415
Non-current portion of long-term debt	17,812,450	26,756,925	49,615,545	6,314,271
Total non-current liabilities	<u>22,998,403</u>	<u>29,056,557</u>	<u>51,535,888</u>	<u>8,040,069</u>
Total liabilities	<u>45,134,278</u>	<u>33,767,230</u>	<u>56,972,287</u>	<u>11,328,760</u>
Net Position:				
Net investment in capital assets	74,039,236	63,650,662	92,939,603	23,213,109
Unrestricted	42,865,790	3,868,168	5,217,046	25,973,252
Total net position	<u>\$ 116,905,026</u>	<u>\$ 67,518,830</u>	<u>\$ 98,156,649</u>	<u>\$ 49,186,361</u>

The notes to the financial statements are an integral part of this statement.

Exhibit G

Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
\$ 3,598,170	\$ 65,313,735	\$ 11,360,454
1,838,669	29,836,758	163,729
-	1,466,723	258,141
-	118,162	3,572
-	6,137,484	-
	3,588,516	
6,350	6,350	148,131
<u>5,443,189</u>	<u>106,467,728</u>	<u>11,934,027</u>
-	6,737,505	-
-	10,011,693	-
-	446,072	-
48,895	50,026,157	-
8,637,524	318,242,895	8,312,058
<u>8,686,419</u>	<u>385,464,322</u>	<u>8,312,058</u>
<u>14,129,608</u>	<u>491,932,050</u>	<u>20,246,085</u>
-	1,166,979	-
-	1,166,979	-
358,381	18,569,071	2,311,265
-	730,002	-
667,987	776,849	781,082
-	306,361	-
141,395	1,753,757	-
241,539	11,256,384	-
-	3,588,516	-
<u>1,409,302</u>	<u>36,980,940</u>	<u>3,092,347</u>
60,598	342,299	-
1,793,761	12,643,786	-
4,280,985	104,780,176	-
<u>6,135,344</u>	<u>117,766,261</u>	<u>-</u>
<u>7,544,646</u>	<u>154,747,201</u>	<u>3,092,347</u>
4,163,895	258,006,505	8,312,058
<u>2,421,067</u>	<u>80,345,323</u>	<u>8,841,680</u>
<u>\$ 6,584,962</u>	<u>\$ 338,351,828</u>	<u>\$ 17,153,738</u>

The notes to the financial statements are an integral part of this statement.

CITY OF GREENVILLE, NORTH CAROLINA

STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Major Enterprise Funds			
	Electric Fund	Water Fund	Sewer Fund	Gas Fund
Operating Revenues:				
Charges for services	\$ 200,421,499	\$ 16,168,008	\$ 17,868,959	\$ 35,317,705
Other operating revenues	699,404	98,063	101,204	97,094
Total operating revenues	<u>201,120,903</u>	<u>16,266,071</u>	<u>17,970,163</u>	<u>35,414,799</u>
Operating Expenses:				
Administrative and general	8,639,044	2,958,365	2,916,171	2,979,650
Operations and maintenance	13,276,819	8,186,959	8,031,633	4,419,533
Purchased power and gas	164,909,937	-	-	23,200,393
Depreciation and amortization	7,596,737	3,943,050	4,992,943	1,648,696
Claims and payments to third party administrators	-	-	-	-
Total operating expenses	<u>194,422,537</u>	<u>15,088,374</u>	<u>15,940,747</u>	<u>32,248,272</u>
Operating Income (Loss)	<u>6,698,366</u>	<u>1,177,697</u>	<u>2,029,416</u>	<u>3,166,527</u>
Non-Operating Revenues (Expenses):				
Investment earnings	96,737	36,009	11,886	63,443
Other non-operating revenues	1,187,031	260,093	248,082	65,985
Interest expense	(761,918)	(1,148,344)	(1,392,801)	(270,457)
Total non-operating revenue (expenses)	<u>521,850</u>	<u>(852,242)</u>	<u>(1,132,833)</u>	<u>(141,029)</u>
Income (Loss) Before Transfers and Contributions	<u>7,220,216</u>	<u>325,455</u>	<u>896,583</u>	<u>3,025,498</u>
Transfers In (Out) and Capital Contributions:				
Capital contributions	400,000	-	167,728	-
Transfers from other funds	-	-	-	-
Transfers to other funds	(4,833,702)	-	-	(1,246,578)
Total transfers in (out) and capital contributions	<u>(4,433,702)</u>	<u>-</u>	<u>167,728</u>	<u>(1,246,578)</u>
Change in Net Position	<u>2,786,514</u>	<u>325,455</u>	<u>1,064,311</u>	<u>1,778,920</u>
Net Position:				
Beginning of year - July 1	114,118,512	67,193,375	97,092,338	47,407,441
Prior period adjustment	-	-	-	-
Beginning of year, as restated	<u>114,118,512</u>	<u>67,193,375</u>	<u>97,092,338</u>	<u>47,407,441</u>
End of year - June 30	<u>\$ 116,905,026</u>	<u>\$ 67,518,830</u>	<u>\$ 98,156,649</u>	<u>\$ 49,186,361</u>

The notes to the financial statements are an integral part of this statement.

CITY OF GREENVILLE, NORTH CAROLINA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Major Enterprise Funds			
	Electric Fund	Water Fund	Sewer Fund	Gas Fund
Cash Flows From Operating Activities:				
Cash received from customers	\$ 200,251,420	\$ 16,113,654	\$ 17,787,614	\$ 35,343,806
Other operating receipts	1,565,678	69,970	465,481	35,645
Cash paid to vendors	(177,009,531)	(5,811,935)	(5,769,115)	(25,698,062)
Cash paid to employees	(9,744,303)	(5,124,946)	(4,997,257)	(4,710,479)
Payments received on loans	-	30,414	-	-
Net cash provided (used) by operating activities	<u>15,063,264</u>	<u>5,277,157</u>	<u>7,486,723</u>	<u>4,970,910</u>
Cash Flows From Non-Capital Financing Activities:				
Transfers from other funds	-	-	-	-
Transfers to other funds	(4,829,460)	-	-	(1,246,578)
Advances to/from other funds	-	-	-	-
Net cash provided (used) by non-capital financing activities	<u>(4,829,460)</u>	<u>-</u>	<u>-</u>	<u>(1,246,578)</u>
Capital and Related Financing Activities:				
Acquisition and construction of capital assets	(9,526,428)	(1,274,854)	(8,194,934)	(2,443,646)
Capital grants/cash capital contributions	400,000	-	167,728	-
Capital related receipts from customers	-	168,715	213,046	-
Proceeds from issuance of long-term debt	-	135,336	6,044,056	-
Repayment of principal of long-term debt	(2,663,883)	(2,836,377)	(4,591,850)	(1,137,342)
Interest and other debt related expenses	(743,936)	(1,209,276)	(1,699,736)	(252,321)
Net cash provided (used) by capital and related financing activities	<u>(12,534,247)</u>	<u>(5,016,456)</u>	<u>(8,061,690)</u>	<u>(3,833,309)</u>
Cash Flow From Investing Activities:				
Purchase of investments	(3,903,061)	(452,958)	(519,616)	(2,625,186)
Interest received on investments	82,681	34,332	9,920	53,854
Net cash provided (used) by investing activities	<u>(3,820,380)</u>	<u>(418,626)</u>	<u>(509,696)</u>	<u>(2,571,332)</u>
Net increase (decrease) in cash and cash equivalents/investments	(6,120,823)	(157,925)	(1,084,663)	(2,680,309)
Cash and Cash Equivalents:				
Beginning of year – July 1	<u>41,411,981</u>	<u>6,378,633</u>	<u>7,356,179</u>	<u>26,938,513</u>
End of year – June 30	<u>\$ 35,291,158</u>	<u>\$ 6,220,708</u>	<u>\$ 6,271,516</u>	<u>\$ 24,258,204</u>

The notes to the financial statements are an integral part of this statement.

Exhibit H

<u>Nonmajor Enterprise Funds</u>	<u>Total Enterprise Funds</u>	<u>Internal Service Funds</u>
\$ 10,738,593	\$ 280,514,764	\$ 19,720,925
76,129	1,071,894	285,865
10,814,722	281,586,658	20,006,790
126,758	17,619,988	537,361
12,188,802	46,103,746	4,857,154
-	188,110,330	-
254,313	18,435,739	2,381,616
-	-	9,891,544
12,569,873	270,269,803	17,667,675
(1,755,151)	11,316,855	2,339,115
1,071	209,146	-
-	1,761,191	-
(192,079)	(3,765,599)	-
(191,008)	(1,795,262)	-
(1,946,159)	9,521,593	2,339,115
1,495,972	2,063,700	-
588,487	588,487	783,044
(104,920)	(6,185,200)	-
1,979,539	(3,533,013)	783,044
33,380	5,988,580	3,122,159
6,551,582	332,363,248	17,181,113
-	-	(3,149,534)
6,551,582	332,363,248	14,031,579
\$ 6,584,962	\$ 338,351,828	\$ 17,153,738

The notes to the financial statements are an integral part of this statement.

CITY OF GREENVILLE, NORTH CAROLINA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Major Enterprise Funds			
	Electric Fund	Water Fund	Sewer Fund	Gas Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ 6,698,366	\$ 1,177,697	\$ 2,029,416	\$ 3,166,527
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	7,596,737	3,943,050	4,992,943	1,648,696
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	(927,542)	(135,258)	(132,699)	(54,252)
(Increase) decrease in notes receivable	-	30,414	-	-
(Increase) decrease in due from other governments	302,501	(16,259)	413,912	(49,313)
Change in due to/from other funds	78,312	17,499	17,499	-
(Increase) decrease in inventories	553,207	(31,542)	(77,706)	(118,674)
(Increase) decrease in prepaids	21,610	6,012	5,774	4,587
Increase (decrease) in accounts payable	(722,112)	32,113	64,809	149,407
Increase (decrease) in customer deposits	55,893	15,442	523	2,232
Increase (decrease) in compensated absences payable	(211,410)	25,898	9,097	18,547
Increase (decrease) in OPEB liability	(2,070)	158,463	161,959	137,167
Increase (decrease) in unearned revenue	432,741	(37,750)	(33,840)	-
Miscellaneous income (expense)	1,187,031	91,378	35,036	65,986
Net cash provided by (used in) operating activities	<u>\$ 15,063,264</u>	<u>\$ 5,277,157</u>	<u>\$ 7,486,723</u>	<u>\$ 4,970,910</u>

The notes to the financial statements are an integral part of this statement.

Exhibit I
Page 1 of 2

Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
\$ 9,985,562	\$ 279,482,056	\$ 20,081,399
-	2,136,774	-
(6,087,757)	(220,376,400)	(13,630,729)
(6,370,903)	(30,947,888)	(1,324,178)
-	30,414	-
<u>(2,473,098)</u>	<u>30,324,956</u>	<u>5,126,492</u>
588,487	588,487	783,044
(104,920)	(6,180,958)	-
<u>890,305</u>	<u>890,305</u>	<u>232,035</u>
<u>1,373,872</u>	<u>(4,702,166)</u>	<u>1,015,079</u>
(193,416)	(21,633,278)	(4,390,510)
1,495,972	2,063,700	-
-	381,761	-
315,000	6,494,392	-
(196,539)	(11,425,991)	-
(192,079)	(4,097,348)	-
<u>1,228,938</u>	<u>(28,216,764)</u>	<u>(4,390,510)</u>
-	(7,500,821)	-
<u>1,071</u>	<u>181,858</u>	-
<u>1,071</u>	<u>(7,318,963)</u>	-
130,783	(9,912,937)	1,751,061
<u>3,467,387</u>	<u>85,552,693</u>	<u>9,609,393</u>
<u>\$ 3,598,170</u>	<u>\$ 75,639,756</u>	<u>\$ 11,360,454</u>

The notes to the financial statements are an integral part of this statement.

Exhibit I
Page 1 of 2

<u>Nonmajor Enterprise Funds</u>	<u>Total Enterprise Funds</u>	<u>Internal Service Funds</u>
\$ (1,755,151)	\$ 11,316,855	\$ 2,339,115
254,313	18,435,739	2,381,616
(848,563)	(2,098,314)	(292,479)
-	30,414	-
19,403	670,244	367,088
-	113,310	-
-	325,285	-
(6,000)	31,983	2,829
42,630	(433,153)	328,323
-	74,090	-
(40,210)	(198,078)	-
(139,520)	315,999	-
-	361,151	-
-	<u>1,379,431</u>	-
<u>\$ (2,473,098)</u>	<u>\$ 30,324,956</u>	<u>\$ 5,126,492</u>

The notes to the financial statements are an integral part of this statement.

Exhibit J

CITY OF GREENVILLE, NORTH CAROLINA

**STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND
JUNE 30, 2014**

	<u>OPEB Trust Fund</u>
Assets:	
Restricted cash and cash equivalents	\$ <u>2,374,554</u>
Total assets	\$ <u>2,374,554</u>
Net Position:	
Assets held in trust for OPEB benefits	\$ <u>2,374,554</u>

CITY OF GREENVILLE, NORTH CAROLINA**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUND
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>OPEB Trust Fund</u>
Additions:	
Employer contributions	\$ 1,946,032
Investment income:	
Net appreciation (depreciation) in fair value of investments	<u>448,780</u>
Total additions	<u>2,394,812</u>
Deductions:	
Benefits	1,720,677
Administrative expense	<u>3,114</u>
Total deductions	<u>1,723,791</u>
Change in net position	671,021
Net position, beginning	<u>1,703,533</u>
Net position, ending	<u>\$ 2,374,554</u>

The accompanying notes are an integral part of the financial statements.

CITY OF GREENVILLE, NORTH CAROLINA

LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2014

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued		Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage Covered Payroll (b - a) / c
		Liability (AAL) Projected Unit Credit (b)					
12/31/2013	\$ -	\$ 5,105,153		\$ 5,105,153	0.00%	\$ 10,225,560	49.93%
12/31/2012	-	4,945,095		4,945,095	0.00%	10,000,760	49.45%
12/31/2011	-	4,637,204		4,637,204	0.00%	10,091,048	45.95%
12/31/2010	-	4,451,753		4,451,753	0.00%	10,542,874	42.23%
12/31/2009	-	4,960,374		4,960,374	0.00%	10,274,344	48.28%
12/31/2008	-	3,766,789		3,766,789	0.00%	9,205,403	40.92%

Schedule of Employer Contributions

Year Ended June 30	Annual Required Contribution		Percentage of ARC Contributed
		(ARC)	
2014	\$	541,383	59.51%
2013		511,717	63.14%
2012		491,169	57.62%
2011		521,156	59.13%
2010		396,315	75.95%
2009		357,105	85.00%

Notes to the Required Schedules:

The information presented above was determined as part of the actuarial valuation at the dates indicated.
Additional information as of the latest valuation follows:

Valuation date	12/31/2013	
Actuarial cost method	Projected unit credit	
Amortization method	Level dollar closed	
Remaining amortization period	17 years	
Asset valuation method	Market value	
Actuarial assumptions:		
Investment rate of return *	5.00%	* Includes inflation at 3.00%
Projected salary increases *	4.25% - 7.85%	
Cost of living adjustments	N/A	

CITY OF GREENVILLE, NORTH CAROLINA

**OTHER POST-EMPLOYMENT BENEFITS – CITY PLAN
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2014**

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Projected Unit Credit		Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a % of Covered Payroll ((b-a)/c)
		Liability (AAL) - Projected Unit Credit (b)	Unfunded AAL (UAAL) (b - a)			
12/31/2013	\$ 2,257,955	\$ 35,843,760	\$ 33,585,805	6.30%	\$ 36,818,894	91.20%
12/31/2011	1,137,911	32,964,864	31,826,953	3.50%	37,453,447	85.00%
12/31/2009	542,117	39,371,279	38,829,162	1.40%	37,779,784	102.80%
12/31/2008	250,000	43,474,907	43,224,907	0.60%	35,295,193	122.50%
12/31/2007	-	48,322,035	48,322,035	0.00%	32,836,798	147.20%
12/31/2005	-	47,415,875	47,415,875	0.00%	29,022,160	163.40%

Schedule of Employer Contributions

Year Ended June 30	Annual	
	Required Contribution	Percentage Contributed
2014	\$ 3,093,128	62.91%
2013	3,449,243	33.73%
2012	3,449,243	58.41%
2011	3,324,572	31.52%
2010	3,921,273	16.54%
2009	3,712,651	16.08%

Notes to the Required Schedules:

The information presented above was determined as part of the actuarial valuation at the dates indicated. Additional information as of the latest valuation follows:

Valuation date	12/31/2013	
Actuarial cost method	Projected unit credit	
Amortization method	Level percent of pay closed	
Remaining amortization period	28 years	
Asset valuation method	Market value	
Actuarial assumptions:		
Investment rate of return *	7.00%	* Includes inflation at 3.00%
Medical cost trend rate	7.75% - 5.00%	
Year of ultimate trend rate	2019	

CITY OF GREENVILLE, NORTH CAROLINA

OTHER POST-EMPLOYMENT BENEFITS –
GREENVILLE UTILITIES COMMISSION
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2014Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Projected Unit Credit (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a % of Covered Payroll ((b-a)/c)
12/31/2013	\$ 1,350,501	\$ 21,018,546	\$ 19,668,045	6.40%	\$ 22,816,616	86.20%
12/31/2012	815,597	21,180,825	20,365,228	3.85%	23,730,460	85.82%
12/31/2011	446,178	20,924,265	20,478,087	2.13%	24,081,113	85.04%
12/31/2009	-	30,330,748	30,330,748	0.00%	23,104,504	131.28%
12/31/2008	-	31,995,113	31,995,113	0.00%	22,345,440	143.18%
12/31/2005	-	35,860,373	35,860,373	0.00%	19,489,354	184.00%

Schedule of Employer Contributions

Year Ending June 30	Annual Required Contribution	Percentage Contributed
2014	\$ 1,779,995	57.87%
2013	1,769,981	56.55%
2012	2,395,223	47.63%
2011	2,308,649	57.30%
2010	2,512,284	28.44%
2009	2,512,284	17.39%
2008	3,229,052	12.72%

Notes to the Required Schedules:

The information presented above was determined as part of the actuarial valuation at the dates indicated.

Additional information as of the latest valuation follows.

Valuation date	12/31/2013	
Actuarial cost method	Projected unit credit	
Amortization method	Level percentage of pay, closed	
Remaining amortization period	28 years	
Amortization factor	17.5451	
Asset valuation method	Market value of assets	
Actuarial assumptions:		
Investment rate of return*	7.00%	* Includes inflation at 3.00%
Medical trend assumptions:		
Pre-Medicare trend rate	7.75% - 5.00%	
Post-Medicare trend rate	5.75% - 5.00%	
Year of ultimate trend rate	2019	

CITY OF GREENVILLE, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2013**

	2014		Variance Over/Under	2013
	Budget	Actual		Actual
Revenues:				
Ad Valorem Taxes:				
Taxes		\$ 32,506,000		\$ 30,636,793
Interest and penalties		229,021		184,568
Tax discounts		(365,886)		(404,962)
Tax refunds		(113,438)		(140,513)
Total ad valorem taxes	\$ 31,673,302	32,255,697	\$ 582,395	30,275,886
Other Taxes:				
Local options sales tax		5,590,877		5,789,231
Cable TV franchise tax		903,072		919,187
One-half percent sales tax		6,139,987		6,103,784
Medicaid Hold Harmless payment		3,074,050		2,779,426
Rental vehicle - gross receipts		119,582		118,679
Total other taxes	16,023,568	15,827,568	(196,000)	15,710,307
Unrestricted Intergovernmental:				
Other unrestricted revenues		56,620		92,095
Utilities franchise tax		5,413,757		5,441,125
Beer and wine tax		376,811		343,423
Total unrestricted intergovernmental	6,029,578	5,847,188	(182,390)	5,876,643
Restricted Intergovernmental:				
NC DOT traffic control lights		183,737		338,656
Housing Authority Drug Grant		117,076		111,088
Special Federal, State, and Local Grants		72,465		156,081
Section 104F Planning Grant		389,216		173,862
Law Enforcement Block Grant		2,825		14,939
Other restricted intergovernmental revenue		198,475		247,298
File and Rescue SAFER Grant		-		155,288
Powell Bill – State allocation payment		2,265,848		2,364,198
Total restricted intergovernmental	3,835,281	3,229,642	(605,639)	3,561,410
Licenses, Permits, and Fees:				
Privilege licenses		488,325		601,335
Inspection fees		769,488		776,267
State fire protection		393,938		396,706
Planning department fees		96,606		82,388
Police department fees		299,768		337,141
Fire and rescue department fees		169,824		169,780
Other permits and fees		70,590		93,311
Total licenses, permits, and fees	2,685,397	2,288,539	(396,858)	2,456,928

CITY OF GREENVILLE, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2013**

	2014		Variance Over/Under	2013
	Budget	Actual		Actual
Sales and Services:				
Rescue fees		3,099,049		3,263,257
Recreation department programs and fees		1,106,914		1,138,645
Utilities street cuts		180,267		189,900
Rents and concessions		216,188		210,832
Other sales and services		578,031		681,716
Total sales and services	<u>5,749,380</u>	<u>5,180,449</u>	<u>(568,931)</u>	<u>5,484,350</u>
Investment earnings	<u>1,416,062</u>	<u>457,877</u>	<u>(958,185)</u>	<u>62,362</u>
Other Revenues:				
Parking violation penalty		187,362		192,902
Other revenues		1,197,621		602,692
Total other revenues	<u>1,526,172</u>	<u>1,384,983</u>	<u>(141,189)</u>	<u>795,594</u>
Total Revenues	<u>68,938,740</u>	<u>66,471,943</u>	<u>(2,466,797)</u>	<u>64,223,480</u>
Expenditures:				
General Government:				
Mayor and City Council	388,957	372,245	16,712	297,960
City Manager	1,307,015	1,103,392	203,623	1,003,757
City Clerk	273,769	234,498	39,271	232,301
City Attorney	453,843	431,871	21,972	444,252
Human Resources	2,715,853	2,412,600	303,253	2,147,256
Financial Services	2,390,652	2,207,037	183,615	2,228,036
Information Technology	3,089,753	2,643,615	446,138	2,781,371
Total general government	<u>10,619,842</u>	<u>9,405,258</u>	<u>1,214,584</u>	<u>9,134,933</u>
Public Safety:				
Fire and rescue	13,486,568	12,763,569	722,999	12,518,984
Police	23,220,515	22,878,563	341,952	22,226,337
Total public safety	<u>36,707,083</u>	<u>35,642,132</u>	<u>1,064,951</u>	<u>34,745,321</u>
Public Works:				
Other public works	7,999,519	6,999,407	1,000,112	7,366,992
Streets	1,422,675	1,130,479	292,196	993,730
Total public works	<u>9,422,194</u>	<u>8,129,886</u>	<u>1,292,308</u>	<u>8,360,722</u>
Economic and Physical Development:				
Community development	2,720,039	2,234,844	485,195	1,633,906
Total economic and physical development	<u>2,720,039</u>	<u>2,234,844</u>	<u>485,195</u>	<u>1,633,906</u>

CITY OF GREENVILLE, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2013**

	2014		Variance Over/Under	2013
	Budget	Actual		Actual
Cultural and Recreational:				
Recreation	<u>7,645,814</u>	<u>7,429,094</u>	216,720	<u>7,111,553</u>
Total cultural and recreational	<u>7,645,814</u>	<u>7,429,094</u>	216,720	<u>7,111,553</u>
Capital outlay	<u>7,134,678</u>	<u>3,590,692</u>	3,543,986	<u>3,785,652</u>
Reimbursement of indirect cost	<u>(1,014,572)</u>	<u>(1,111,218)</u>	96,646	<u>(1,014,572)</u>
Contribution to OPEB trust	<u>350,000</u>	<u>350,000</u>	-	<u>300,000</u>
Total expenditures	<u>73,585,078</u>	<u>65,670,688</u>	7,914,390	<u>64,057,515</u>
Revenues over (under) expenditures	<u>(4,646,338)</u>	<u>801,255</u>	5,447,593	<u>165,965</u>
Other Financing Sources (Uses):				
Transfers from other funds:				
Greenville Utilities Commission turnover	5,704,968	5,359,687	(345,281)	5,037,771
Greenville Utilities Commission, lighting reimbursement	738,495	720,593	(17,902)	695,705
Other funds	1,920,834	1,920,834	-	174,920
Transfers to other funds	(13,066,326)	(8,457,031)	4,609,295	(7,349,834)
Contingency	(747,538)	-	747,538	-
Appropriated fund balance	<u>10,095,905</u>	<u>-</u>	<u>(10,095,905)</u>	<u>-</u>
Total other financing sources (uses)	<u>4,646,338</u>	<u>(455,917)</u>	<u>(5,102,255)</u>	<u>(1,441,438)</u>
Net change in fund balance	<u>\$ -</u>	<u>345,338</u>	<u>\$ 345,338</u>	<u>(1,275,473)</u>
Fund Balance:				
Fund balance, beginning of year – July 1		<u>31,067,209</u>		<u>32,342,682</u>
Fund balance, end of year – June 30		<u>\$ 31,412,547</u>		<u>\$ 31,067,209</u>

Schedule B-1

CITY OF GREENVILLE, NORTH CAROLINA

NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2014

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total
Assets:				
Cash and cash equivalents	\$ 1,265,700	\$ 442,800	\$ 6,972,435	\$ 8,680,935
Accounts receivable, net	732,850	-	350,460	1,083,310
Interest receivable	1,636	-	-	1,636
Due from other governments	45,697	-	-	45,697
Prepaid items and deposits	52,817	-	-	52,817
Restricted cash and investments	135,507	-	5,198,726	5,334,233
Total assets	<u>\$ 2,234,207</u>	<u>\$ 442,800</u>	<u>\$ 12,521,621</u>	<u>\$ 15,198,628</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable and accrued liabilities	\$ 108,974	\$ -	\$ 493,192	\$ 602,166
Advances from grantors	167,842	-	270,782	438,624
Due to other funds	448,750	-	262,526	711,276
Total liabilities	<u>725,566</u>	<u>-</u>	<u>1,026,500</u>	<u>1,752,066</u>
Deferred Inflows of Resources:				
Loans receivable	403,107	-	344,826	747,933
Total deferred inflows of resources:	<u>403,107</u>	<u>-</u>	<u>344,826</u>	<u>747,933</u>
Fund Balances:				
Non-spendable:				
Prepaid items	52,817	-	-	52,817
Restricted:				
Stabilization by State statute	377,076	-	5,634	382,710
Restricted for general government	-	-	84,163	84,163
Restricted for economic development	-	-	5,198,726	5,198,726
Restricted for culture and recreation	101,599	-	-	101,599
Committed:				
Committed for general government	-	-	1,979,076	1,979,076
Committed for cultural and recreational	-	-	619,909	619,909
Committed for public safety	-	-	139,764	139,764
Committed for economic development	277,230	-	2,731,152	3,008,382
Committed for capital outlays	-	-	656,255	656,255
Committed for debt service	-	442,800	-	442,800
Assigned:				
Assigned for subsequent year's expenditures	36,117	-	-	36,117
Assigned for cultural and recreational	485,780	-	-	485,780
Unassigned	(225,085)	-	(264,384)	(489,469)
Total fund balances	<u>1,105,534</u>	<u>442,800</u>	<u>11,150,295</u>	<u>12,698,629</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,234,207</u>	<u>\$ 442,800</u>	<u>\$ 12,521,621</u>	<u>\$ 15,198,628</u>

CITY OF GREENVILLE, NORTH CAROLINA

**NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014**

	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Total
Revenues:				
Other taxes	\$ -	\$ 565,728	\$ 279,053	\$ 844,781
Restricted intergovernmental	2,430,144	-	764,537	3,194,681
Investment earnings	1,271	143	3,299	4,713
Other revenues	290,250	-	40,010	330,260
Total revenues	<u>2,721,665</u>	<u>565,871</u>	<u>1,086,899</u>	<u>4,374,435</u>
Expenditures:				
Current:				
General government	-	-	926,171	926,171
Cultural and recreational	2,377,141	-	136,438	2,513,579
Public safety	134,870	-	294,967	429,837
Economic and physical development	2,002,599	-	1,153,503	3,156,102
Principal retirement	-	3,341,784	-	3,341,784
Interest and fees	-	894,001	-	894,001
Total expenditures	<u>4,514,610</u>	<u>4,235,785</u>	<u>2,511,079</u>	<u>11,261,474</u>
Revenues over (under) expenditures	<u>(1,792,945)</u>	<u>(3,669,914)</u>	<u>(1,424,180)</u>	<u>(6,887,039)</u>
Other Financing Sources (Uses):				
Long-term debt issued	-	-	4,997,546	4,997,546
Transfers from other funds	1,517,748	3,169,893	3,337,849	8,025,490
Transfers to other funds	(173,063)	-	(2,582,841)	(2,755,904)
Total other financing sources (uses)	<u>1,344,685</u>	<u>3,169,893</u>	<u>5,752,554</u>	<u>10,267,132</u>
Net change in fund balances	(448,260)	(500,021)	4,328,374	3,380,093
Fund Balances:				
Fund balances, beginning of year – July 1	<u>1,553,794</u>	<u>942,821</u>	<u>6,821,921</u>	<u>9,318,536</u>
Fund balances, end of year – June 30	<u>\$ 1,105,534</u>	<u>\$ 442,800</u>	<u>\$ 11,150,295</u>	<u>\$ 12,698,629</u>

CITY OF GREENVILLE, NORTH CAROLINA

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2014

	Community Development Fund	Sheppard Memorial Library Fund	Housing Trust Fund	Small Business Loan Program Fund	League of Municipalities Conference Fund
Assets:					
Cash and cash equivalents	\$ 218,309	\$ 733,358	\$ 43,743	\$ -	\$ -
Accounts receivable, net	611,311	-	9,115	20,785	-
Interest receivable	-	1,636	-	-	-
Due from other governments	-	45,697	-	-	-
Prepaid items	-	52,817	-	-	-
Restricted cash and investments	-	-	-	-	-
Total assets	\$ 829,620	\$ 833,508	\$ 52,858	\$ 20,785	\$ -
Liabilities, Deferred Inflows of Resources, and Fund Balances:					
Liabilities:					
Accounts payable and accrued liabilities	\$ 95,426	\$ 8,066	\$ 45	\$ -	\$ -
Advances from grantors	-	-	-	-	-
Due to other funds	154,723	101,796	-	12,366	-
Total liabilities	250,149	109,862	45	12,366	-
Deferred Inflows of Resources:					
Loans receivable	371,916	-	8,940	8,419	-
Total deferred inflows of resources:	371,916	-	8,940	8,419	-
Fund Balances:					
Non-spendable:					
Prepaid items	-	52,817	-	-	-
Restricted:					
Stabilization by State statute	239,395	47,333	175	12,366	-
Restricted for cultural and recreational	-	101,599	-	-	-
Committed:					
Committed for economic and physical development	-	-	43,698	-	-
Assigned:					
Assigned for subsequent year's expenditures	-	36,117	-	-	-
Assigned for cultural and recreational	-	485,780	-	-	-
Unassigned	(31,840)	-	-	(12,366)	-
Total fund balances	207,555	723,646	43,873	-	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 829,620	\$ 833,508	\$ 52,858	\$ 20,785	\$ -

Schedule C-1

Lead Based Paint Hazard Grant Fund	CDBG Recovery Grant Project Fund	Byrne-JAG Grant Recovery Grant Fund	Energy Efficiency Recovery Grant Fund	COPS Hiring Recovery Grant Fund	Centralized Grant Fund	Hurricane Irene FEMA Grant Fund	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 270,290	\$ -	\$ 1,265,700
-	-	-	13,832	-	77,807	-	732,850
-	-	-	-	-	-	-	1,636
-	-	-	-	-	-	-	45,697
-	-	-	-	-	-	-	52,817
-	-	-	135,507	-	-	-	135,507
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 149,339</u>	<u>\$ -</u>	<u>\$ 348,097</u>	<u>\$ -</u>	<u>\$ 2,234,207</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,423	\$ 1,014	\$ 108,974
-	-	-	-	-	167,842	-	167,842
-	288	-	-	-	-	179,577	448,750
-	288	-	-	-	172,265	180,591	725,566
-	-	-	13,832	-	-	-	403,107
-	-	-	13,832	-	-	-	403,107
-	-	-	-	-	-	-	52,817
-	-	-	-	-	77,807	-	377,076
-	-	-	-	-	-	-	101,599
-	-	-	135,507	-	98,025	-	277,230
-	-	-	-	-	-	-	36,117
-	-	-	-	-	-	-	485,780
-	(288)	-	-	-	-	(180,591)	(225,085)
-	(288)	-	135,507	-	175,832	(180,591)	1,105,534
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 149,339</u>	<u>\$ -</u>	<u>\$ 348,097</u>	<u>\$ -</u>	<u>\$ 2,234,207</u>

CITY OF GREENVILLE, NORTH CAROLINA

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014

	Community Development Fund	Sheppard Memorial Library Fund	Housing Trust Fund	Small Business Loan Program Fund	League of Municipalities Conference Fund
Revenues:					
Restricted intergovernmental	\$ 1,340,601	\$ 1,023,759	\$ -	\$ -	\$ -
Investment earnings	-	1,271	-	-	-
Other revenues	118,662	171,038	550	-	-
Total revenues	<u>1,459,263</u>	<u>1,196,068</u>	<u>550</u>	<u>-</u>	<u>-</u>
Expenditures:					
Current:					
Cultural and recreational	-	2,377,141	-	-	-
Public safety	-	-	-	-	-
Economic and physical development	1,702,581	-	2,460	-	-
Total expenditures	<u>1,702,581</u>	<u>2,377,141</u>	<u>2,460</u>	<u>-</u>	<u>-</u>
Revenues over (under) expenditures	<u>(243,318)</u>	<u>(1,181,073)</u>	<u>(1,910)</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses):					
Transfers from other funds	190,124	1,149,486	-	-	7,664
Transfers (to) other funds	(88,697)	-	-	(80,431)	-
Total other financing sources (uses)	<u>101,427</u>	<u>1,149,486</u>	<u>-</u>	<u>(80,431)</u>	<u>7,664</u>
Net change in fund balances	(141,891)	(31,587)	(1,910)	(80,431)	7,664
Fund Balances:					
Fund balance, beginning of year – July 1	349,446	755,233	45,783	80,431	(7,664)
Fund balance, end of year – June 30	<u>\$ 207,555</u>	<u>\$ 723,646</u>	<u>\$ 43,873</u>	<u>\$ -</u>	<u>\$ -</u>

Schedule C-2

<u>Lead Based Paint Hazard Grant Fund</u>	<u>CDBG Recovery Grant Project Fund</u>	<u>Byrne-JAG Grant Recovery Grant Fund</u>	<u>Energy Efficiency Recovery Grant Fund</u>	<u>COPS Hiring Recovery Grant Fund</u>	<u>Centralized Grant Fund</u>	<u>Hurricane Irene FEMA Grant Fund</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ 65,784	\$ -	\$ -	\$ 2,430,144
-	-	-	-	-	-	-	1,271
-	-	-	-	-	-	-	290,250
-	-	-	-	65,784	-	-	2,721,665
-	-	-	-	-	-	-	2,377,141
-	-	-	-	134,870	-	-	134,870
-	-	-	123,993	-	168,631	4,934	2,002,599
-	-	-	123,993	134,870	168,631	4,934	4,514,610
-	-	-	(123,993)	(69,086)	(168,631)	(4,934)	(1,792,945)
-	-	-	-	81,474	89,000	-	1,517,748
(2,176)	-	(1,759)	-	-	-	-	(173,063)
(2,176)	-	(1,759)	-	81,474	89,000	-	1,344,685
(2,176)	-	(1,759)	(123,993)	12,388	(79,631)	(4,934)	(448,260)
2,176	(288)	1,759	259,500	(12,388)	255,463	(175,657)	1,553,794
\$ -	\$ (288)	\$ -	\$ 135,507	\$ -	\$ 175,832	\$ (180,591)	\$ 1,105,534

CITY OF GREENVILLE, NORTH CAROLINA

COMMUNITY DEVELOPMENT AND HOME FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	Project Authorization	Prior Years	Current Year	Total
Revenues:				
CDBG and Home Entitlement Program:				
Property Owners Matching Fund	\$ 146,083	\$ 40,371	\$ 2,200	\$ 42,571
Federal Grant , HUD	27,702,876	8,721,994	1,338,401	10,060,395
Consortium members	34,000	13,666	-	13,666
Loan payments	550,454	248,042	21,965	270,007
Interest income	153,215	25	-	25
Sale of acquired property	227,930	336,694	96,697	433,391
Total revenues	<u>28,814,558</u>	<u>9,360,792</u>	<u>1,459,263</u>	<u>10,820,055</u>
Expenditures:				
CDBG and Home Entitlement Program:				
Administration	6,390,188	1,709,775	500,560	2,210,335
Rehabilitation – third-party owned dwellings	10,486,671	3,400,868	781,772	4,182,640
Rehabilitation – rental	202,716	62,875	-	62,875
Outside agency funding	2,026,833	227,021	125,569	352,590
Acquisition dilapidated	1,282,822	108,719	216,277	324,996
Code enforcement	310,815	178,110	-	178,110
Conversion program	253,000	-	-	-
Small area revitalization	787,830	5,000	-	5,000
Demolition grants	344,259	17,970	-	17,970
Secondary mortgage	1,407,970	460,295	15,325	475,620
Economic Development Study, West Grn./Meadowbrook	626,255	178,549	45,000	223,549
Neighborhood input grants	2,964	-	-	-
Concentrated needs	1,772,299	-	-	-
Sewer Oakgrove	25,482	-	-	-
Other expenses	58,010	58,010	-	58,010
Relocation	116,920	34,478	12,003	46,481
Contribution to other consortium members	4,797,737	3,537,592	6,075	3,543,667
Capital outlay	12,403	11,834	-	11,834
Total expenditures	<u>30,905,174</u>	<u>9,991,096</u>	<u>1,702,581</u>	<u>11,693,677</u>
Revenues over (under) expenditures	<u>(2,090,616)</u>	<u>(630,304)</u>	<u>(243,318)</u>	<u>(873,622)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Transfers from other funds	3,417,505	1,647,250	190,124	1,837,374
Transfers to other funds	(1,326,889)	(667,500)	(88,697)	(756,197)
Total other financing sources (uses)	<u>2,090,616</u>	<u>979,750</u>	<u>101,427</u>	<u>1,081,177</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 349,446</u>	<u>(141,891)</u>	<u>\$ 207,555</u>
Fund Balance:				
Beginning of year – July 1			<u>349,446</u>	
End of year – June 30			<u>\$ 207,555</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**SHEPPARD MEMORIAL LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Pitt County	\$ 543,343	\$ 543,343	\$ -
Town of Winterville	161,620	161,620	-
Town of Bethel	29,000	29,000	-
Pitt County for Town of Bethel and Winterville	6,000	6,000	-
State Aid	184,113	184,113	-
LSTA Grant	100,000	99,683	(317)
Fees	121,008	127,089	6,081
Interest earnings	1,000	1,271	271
Housing authority	10,692	10,692	-
Miscellaneous	<u>32,500</u>	<u>33,257</u>	<u>757</u>
Total revenues	<u>1,189,276</u>	<u>1,196,068</u>	<u>6,792</u>
Expenditures:			
Current:			
Cultural and recreational:			
Salaries and benefits	1,452,658	1,394,570	58,088
LSTA Grant	100,000	100,000	-
Other operating expenditures	406,411	413,663	(7,252)
Maintenance and repairs	242,460	233,958	8,502
Capital outlay	<u>302,301</u>	<u>234,950</u>	<u>67,351</u>
Total expenditures	<u>2,503,830</u>	<u>2,377,141</u>	<u>126,689</u>
Revenues over (under) expenditures	<u>(1,314,554)</u>	<u>(1,181,073)</u>	<u>133,481</u>
Other Financing Sources (Uses):			
Transfers in	1,149,486	1,149,486	-
Appropriated fund balance	<u>165,068</u>	<u>-</u>	<u>(165,068)</u>
Total other financing sources (uses)	<u>1,314,554</u>	<u>1,149,486</u>	<u>(165,068)</u>
Net change in fund balance	<u>\$ -</u>	<u>(31,587)</u>	<u>\$ (31,587)</u>
Fund Balance:			
Beginning of year – July 1		<u>755,233</u>	
End of year – June 30		<u>\$ 723,646</u>	

Schedule C-5

CITY OF GREENVILLE, NORTH CAROLINA

HOUSING TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Grants	\$ 320,500	\$ 178,576	\$ -	\$ 178,576
Investment earnings	4,265	12,473	-	12,473
Loan payments	<u>7,210</u>	<u>26,833</u>	<u>550</u>	<u>27,383</u>
Total revenues	<u>331,975</u>	<u>217,882</u>	<u>550</u>	<u>218,432</u>
Expenditures:				
Small area revitalization	19,332	19,978	-	19,978
Rehabilitation	221,113	215,374	-	215,374
Loans made	<u>212,530</u>	<u>57,747</u>	<u>2,460</u>	<u>60,207</u>
Total expenditures	<u>452,975</u>	<u>293,099</u>	<u>2,460</u>	<u>295,559</u>
Revenues over (under) expenditures	<u>(121,000)</u>	<u>(75,217)</u>	<u>(1,910)</u>	<u>(77,127)</u>
Other Financing Sources (Uses):				
Transfers from other funds	<u>121,000</u>	<u>121,000</u>	<u>-</u>	<u>121,000</u>
Total other financing sources (uses)	<u>121,000</u>	<u>121,000</u>	<u>-</u>	<u>121,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 45,783</u>	<u>(1,910)</u>	<u>\$ 43,873</u>
Fund Balance:				
Beginning of year – July 1			<u>45,783</u>	
End of year – June 30			<u>\$ 43,873</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**SMALL BUSINESS LOAN PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Other revenues:				
Bank contribution	\$ 546,029	\$ 448,243	\$ -	\$ 448,243
Loan payments	377,362	483,385	-	483,385
Application fees	2,000	15,408	-	15,408
Investment earnings	1,706	5,817	-	5,817
Total revenues	<u>927,097</u>	<u>952,853</u>	<u>-</u>	<u>952,853</u>
Expenditures:				
Administration	2,000	658	-	658
Payments to banks	328,068	488,784	-	488,784
Loans made	475,000	448,242	-	448,242
Loan loss reserve	142,500	6,209	-	6,209
Total expenditures	<u>947,568</u>	<u>943,893</u>	<u>-</u>	<u>943,893</u>
Revenues over (under) expenditures	<u>(20,471)</u>	<u>8,960</u>	<u>-</u>	<u>8,960</u>
Other Financing Sources (Uses):				
Appropriated fund balance	29,431	-	-	-
Transfers from other funds	142,500	142,500	-	142,500
Transfers to other funds	(151,460)	(71,029)	(80,431)	(151,460)
Total other financing sources (uses)	<u>20,471</u>	<u>71,471</u>	<u>(80,431)</u>	<u>(8,960)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 80,431</u>	<u>(80,431)</u>	<u>\$ -</u>
Fund Balance:				
Beginning of year – July 1			<u>80,431</u>	
End of year – June 30			<u>\$ -</u>	

CITY OF GREENVILLE, NORTH CAROLINA

LEAGUE OF MUNICIPALITIES CONFERENCE
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Other – donations	\$ 150,000	\$ 85,970	\$ -	\$ 85,970
Total revenues	<u>150,000</u>	<u>85,970</u>	<u>-</u>	<u>85,970</u>
Expenditures:				
Administration	30,000	9,085	-	9,085
Contracted services	80,000	74,018	-	74,018
Supplies and materials	<u>69,394</u>	<u>39,925</u>	<u>-</u>	<u>39,925</u>
Total expenditures	<u>179,394</u>	<u>123,028</u>	<u>-</u>	<u>123,028</u>
Revenues over (under) expenditures	<u>(29,394)</u>	<u>(37,058)</u>	<u>-</u>	<u>(37,058)</u>
Other Financing Sources (Uses):				
Transfers from other funds	<u>29,394</u>	<u>29,394</u>	<u>7,664</u>	<u>37,058</u>
Total other financing sources (uses)	<u>29,394</u>	<u>29,394</u>	<u>7,664</u>	<u>37,058</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (7,664)</u>	<u>7,664</u>	<u>\$ -</u>
Fund Balance:				
Beginning of year – July 1			<u>(7,664)</u>	
End of year – June 30			<u>\$ -</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**LEAD BASED PAINT HAZARD GRANT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Recovery Lead-Based Paint Grant	\$ 1,922,370	\$ 1,650,580	\$ -	\$ 1,650,580
Total revenues	<u>1,922,370</u>	<u>1,650,580</u>	<u>-</u>	<u>1,650,580</u>
Expenditures:				
Administration	216,894	193,856	-	193,856
Operations	1,705,476	1,454,548	-	1,454,548
Total expenditures	<u>1,922,370</u>	<u>1,648,404</u>	<u>-</u>	<u>1,648,404</u>
Revenues over (under) expenditures	<u>-</u>	<u>2,176</u>	<u>-</u>	<u>2,176</u>
Other Financing Sources (Uses):				
Appropriated fund balance	2,176	-	-	-
Transfer to other funds	<u>(2,176)</u>	<u>-</u>	<u>(2,176)</u>	<u>(2,176)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(2,176)</u>	<u>(2,176)</u>
Net change in fund balancer	<u>\$ -</u>	<u>\$ 2,176</u>	<u>(2,176)</u>	<u>\$ -</u>
Fund Balance:				
Beginning of year – July 1			<u>2,176</u>	
End of year – June 30			<u>\$ -</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**CDBG RECOVERY GRANT PROJECT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
CDBG Recovery Grant	\$ 216,580	\$ 216,580	\$ -	\$ 216,580
Total revenues	<u>216,580</u>	<u>216,580</u>	<u>-</u>	<u>216,580</u>
Expenditures:				
Administration	21,650	21,386	-	21,386
Public service	30,000	29,302	-	29,302
Operations	164,930	166,180	-	166,180
Total expenditures	<u>216,580</u>	<u>216,868</u>	<u>-</u>	<u>216,868</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (288)</u>	<u>-</u>	<u>\$ (288)</u>
Fund Balance:				
Beginning of year – July 1			<u>(288)</u>	
End of year – June 30			<u>\$ (288)</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**BYRNE-JAG GRANT RECOVERY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Byrne-JAG Recovery Grant	\$ 490,323	\$ 490,323	\$ -	\$ 490,323
Investment earnings	-	33	-	33
Total revenues	<u>490,323</u>	<u>490,356</u>	<u>-</u>	<u>490,356</u>
Expenditures:				
Operating	61,434	61,331	-	61,331
Capital outlay	427,130	427,266	-	427,266
Total expenditures	<u>488,564</u>	<u>488,597</u>	<u>-</u>	<u>488,597</u>
Revenues over (under) expenditures	<u>1,759</u>	<u>1,759</u>	<u>-</u>	<u>1,759</u>
Other Financing Sources (Uses):				
Transfer to other funds	<u>(1,759)</u>	<u>-</u>	<u>(1,759)</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,759)</u>	<u>-</u>	<u>(1,759)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,759</u>	<u>(1,759)</u>	<u>\$ 1,759</u>
Fund Balance:				
Beginning of year – July 1			<u>1,759</u>	
End of year – June 30			<u>\$ -</u>	

Schedule C-11

CITY OF GREENVILLE, NORTH CAROLINA

ENERGY EFFICIENCY RECOVERY GRANT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Energy Efficiency Recovery Grant	\$ 777,600	\$ 492,972	\$ -	\$ 492,972
Investment income	-	17	-	17
Total revenues	<u>777,600</u>	<u>492,989</u>	<u>-</u>	<u>492,989</u>
Expenditures:				
Administration	25,000	1,773	-	1,773
Operations	<u>752,600</u>	<u>231,716</u>	<u>123,993</u>	<u>355,709</u>
Total expenditures	<u>777,600</u>	<u>233,489</u>	<u>123,993</u>	<u>357,482</u>
Revenues over (under) expenditures	<u>-</u>	<u>259,500</u>	<u>(123,993)</u>	<u>135,507</u>
Other Financing Sources (Uses):				
Transfers from other funds	275,000	275,000	-	275,000
Transfers to other funds	<u>(275,000)</u>	<u>(275,000)</u>	<u>-</u>	<u>(275,000)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 259,500</u>	<u>(123,993)</u>	<u>\$ 135,507</u>
Fund Balance:				
Beginning of year – July 1			<u>259,500</u>	
End of year – June 30			<u>\$ 135,507</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**COPS HIRING RECOVERY PROGRAM GRANT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
COPS Hiring Recovery Grant	\$ 1,239,280	\$ 1,582,872	\$ 65,784	\$ 1,648,656
Investment income	-	1	-	1
Total revenues	<u>1,239,280</u>	<u>1,582,873</u>	<u>65,784</u>	<u>1,648,657</u>
Expenditures:				
Operations	<u>1,730,131</u>	<u>1,595,261</u>	<u>134,870</u>	<u>1,730,131</u>
Total expenditures	<u>1,730,131</u>	<u>1,595,261</u>	<u>134,870</u>	<u>1,730,131</u>
Revenues over (under) expenditures	<u>(490,851)</u>	<u>(12,388)</u>	<u>(69,086)</u>	<u>(81,474)</u>
Other Financing Sources (Uses):				
Transfers from other funds	<u>490,851</u>	<u>-</u>	<u>81,474</u>	<u>81,474</u>
Total other financing sources (uses)	<u>490,851</u>	<u>-</u>	<u>81,474</u>	<u>81,474</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (12,388)</u>	<u>12,388</u>	<u>\$ -</u>
Fund Balance:				
Beginning of year – July 1			<u>(12,388)</u>	
End of year – June 30			<u>\$ -</u>	

CITY OF GREENVILLE, NORTH CAROLINA

CENTRALIZED GRANT PROJECT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Federal and State grants	\$ 1,547,971	\$ 746,387	\$ -	\$ 746,387
Investment income	-	1	-	1
Other revenue	-	2,100	-	2,100
Total revenues	<u>1,547,971</u>	<u>748,488</u>	<u>-</u>	<u>748,488</u>
Expenditures:				
Operating	1,401,963	561,127	157,131	718,258
Capital outlay	305,294	11,184	11,500	22,684
Total expenditures	<u>1,707,257</u>	<u>572,311</u>	<u>168,631</u>	<u>740,942</u>
Revenues over (under) expenditures	<u>(159,286)</u>	<u>176,177</u>	<u>(168,631)</u>	<u>7,546</u>
Other Financing Sources (Uses):				
Transfers from other funds	159,286	79,286	89,000	168,286
Total other financing sources (uses)	<u>159,286</u>	<u>79,286</u>	<u>89,000</u>	<u>168,286</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 255,463</u>	<u>(79,631)</u>	<u>\$ 175,832</u>
Fund Balance:				
Beginning of year – July 1			<u>255,463</u>	
End of year – June 30			<u>\$ 175,832</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**HURRICANE IRENE FEMA GRANT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
FEMA grant funds	\$ 1,264,112	\$ 987,261	\$ -	\$ 987,261
NCEM grant funds	538,688	338,389	-	338,389
Other revenues	-	267,188	-	267,188
Total revenues	<u>1,802,800</u>	<u>1,592,838</u>	<u>-</u>	<u>1,592,838</u>
Expenditures:				
Debris removal	1,044,544	1,053,634	4,934	1,058,568
Property and casualty loss	500,000	456,590	-	456,590
Total expenditures	<u>1,544,544</u>	<u>1,510,224</u>	<u>4,934</u>	<u>1,515,158</u>
Revenues over (under) expenditures	<u>258,256</u>	<u>82,614</u>	<u>(4,934)</u>	<u>77,680</u>
Other Financing Sources (Uses):				
Transfers from other funds	<u>(258,256)</u>	<u>(258,271)</u>	<u>-</u>	<u>(258,271)</u>
Total other financing sources (uses)	<u>(258,256)</u>	<u>(258,271)</u>	<u>-</u>	<u>(258,271)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (175,657)</u>	<u>(4,934)</u>	<u>\$ (180,591)</u>
Fund Balance:				
Beginning of year – July 1			<u>(175,657)</u>	
End of year – June 30			<u>\$ (180,591)</u>	

CITY OF GREENVILLE, NORTH CAROLINA

NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2014

	Cemetery Development Fund	Affordable Housing Project Fund	West Greenville Revitalization Fund	Center City Revitalization Fund	Stantonsburg Road/10th St Connector Fund	South Tar River Greenway Fund	Way Flodiog Community Development Fund	Thomas Langston Road Extension Project Fund	Intermodal Transportation Center Project Fund	Employee Parking Lot Expansion Project Fund
Assets:										
Cash and cash equivalents	\$ -	\$ 475,303	\$ 249,646	\$ 278,463	\$ 408,474	\$ 14,069	\$ 47,871	\$ 125,857	\$ 607,079	\$ 122
Accounts receivable, net	-	344,826	399	-	-	-	-	-	4,787	-
Restricted cash and investments	-	-	-	644,375	-	-	-	-	-	-
Total assets	\$ -	\$ 820,129	\$ 250,045	\$ 922,838	\$ 408,474	\$ 14,069	\$ 47,871	\$ 125,857	\$ 611,866	\$ 122
Liabilities, Deferred Inflows of Resources, and Fund Balances										
Liabilities:										
Accounts payable and accrued liabilities	\$ -	\$ 33,804	\$ 7,242	\$ 1,533	\$ -	\$ -	\$ -	\$ 65,743	\$ -	\$ 122
Advances from grantors	-	-	-	-	-	9,369	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-
Total liabilities	-	33,804	7,242	1,533	-	9,369	-	65,743	-	122
Deferred Inflows of Resources:										
Loans receivable	-	344,826	-	-	-	-	-	-	-	-
Total deferred inflows of resources:	-	344,826	-	-	-	-	-	-	-	-
Fund Balances:										
Restricted:										
Stabilization by State statute	-	-	399	-	-	-	-	-	4,787	-
Restricted for general government	-	-	-	-	-	-	-	-	-	-
Restricted for economic development	-	-	-	644,375	-	-	-	-	-	-
Committed for general government	-	-	-	-	-	-	-	-	-	-
Committed for cultural and recreational	-	-	-	-	-	4,700	-	-	-	-
Committed for public safety	-	-	-	-	-	-	-	-	-	-
Committed for economic development	-	441,499	242,404	276,930	408,474	-	47,871	60,114	607,079	-
Committed for capital outlays	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balances	-	441,499	242,803	921,305	408,474	4,700	47,871	60,114	611,866	-
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 820,129	\$ 250,045	\$ 922,838	\$ 408,474	\$ 14,069	\$ 47,871	\$ 125,857	\$ 611,866	\$ 122

Schedule D-1

Convention Center Expansion Project Fund	Community Oriented Policing Service Project Fund	Technology for Public Safety Project Fund	Emergency Operations Center Project Fund	Drew Steele Center Fund	Capital Reserve Fund	King George Bridge Capital Project Fund	Green Mill Greenway Project Fund	Dream Park Capital Project Fund	Energy Savings Equipment Project Fund	Downtown Parking Deck Fund	ERP Capital Project Fund	CVA Expansion Phase III Fund	Total
\$ 71,194	\$ -	\$ 241,084	\$ 28,553	\$ 1,802	\$ 656,255	\$ 220,989	\$ 780,093	\$ -	\$ 84,163	\$ 24,880	\$ 2,179,731	\$ 476,807	\$ 6,972,435
-	-	-	362	-	-	-	13	58	-	15	-	-	350,460
-	-	-	-	-	-	-	-	-	-	4,554,351	-	-	5,198,726
<u>\$ 71,194</u>	<u>\$ -</u>	<u>\$ 241,084</u>	<u>\$ 28,915</u>	<u>\$ 1,802</u>	<u>\$ 656,255</u>	<u>\$ 220,989</u>	<u>\$ 780,106</u>	<u>\$ 58</u>	<u>\$ 84,163</u>	<u>\$ 4,579,246</u>	<u>\$ 2,179,731</u>	<u>\$ 476,807</u>	<u>\$ 12,521,621</u>
\$ -	\$ 1,830	\$ 129,873	\$ -	\$ 1,802	\$ -	\$ -	\$ 23,473	\$ -	\$ -	\$ 24,895	\$ 200,655	\$ 2,220	\$ 493,192
-	-	-	-	-	-	119,989	141,424	-	-	-	-	-	270,782
-	261,138	-	-	-	-	-	-	1,388	-	-	-	-	262,526
-	<u>262,968</u>	<u>129,873</u>	-	<u>1,802</u>	-	<u>119,989</u>	<u>164,897</u>	<u>1,388</u>	-	<u>24,895</u>	<u>200,655</u>	<u>2,220</u>	<u>1,026,500</u>
-	-	-	-	-	-	-	-	-	-	-	-	-	344,826
-	-	-	-	-	-	-	-	-	-	-	-	-	344,826
-	-	-	362	-	-	-	13	58	-	15	-	-	5,634
-	-	-	-	-	-	-	-	-	84,163	-	-	-	84,163
-	-	-	-	-	-	-	-	-	-	4,554,351	-	-	5,198,726
-	-	-	-	-	-	-	-	-	-	-	1,979,076	-	1,979,076
-	-	-	-	-	-	-	615,209	-	-	-	-	-	619,909
-	-	111,211	28,553	-	-	-	-	-	-	-	-	-	139,764
71,194	-	-	-	-	-	101,000	-	-	-	-	-	474,587	2,731,152
-	(262,968)	-	-	-	656,255	-	-	-	-	-	-	-	656,255
-	-	-	-	-	-	-	(13)	(1,388)	-	(15)	-	-	(264,384)
<u>71,194</u>	<u>(262,968)</u>	<u>111,211</u>	<u>28,915</u>	<u>-</u>	<u>656,255</u>	<u>101,000</u>	<u>615,209</u>	<u>(1,330)</u>	<u>84,163</u>	<u>4,554,351</u>	<u>1,979,076</u>	<u>474,587</u>	<u>11,150,295</u>
<u>\$ 71,194</u>	<u>\$ -</u>	<u>\$ 241,084</u>	<u>\$ 28,915</u>	<u>\$ 1,802</u>	<u>\$ 656,255</u>	<u>\$ 220,989</u>	<u>\$ 780,106</u>	<u>\$ 58</u>	<u>\$ 84,163</u>	<u>\$ 4,579,246</u>	<u>\$ 2,179,731</u>	<u>\$ 476,807</u>	<u>\$ 12,521,621</u>

CITY OF GREENVILLE, NORTH CAROLINA

NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2014

	Cemetery Development Fund	Affordable Housing Project Fund	West Greenville Revitalization Fund	Center City Revitalization Fund	Stantonsburg Road/ 10th Street Connector Fund	South Tar River Greenway Fund	Way Finding Community Development Fund	Thomas Langston Road Extension Project Fund	Intermodal Transportation Center Project Fund	Employee Parking Lot Expansion Project Fund
Revenues:										
Restricted intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 255,879	\$ 23,411	\$ -
Other taxes and licenses	-	-	-	-	-	-	-	-	-	-
Investment earnings	-	-	1,343	1,542	4	-	-	363	-	-
Other revenues	-	103,219	(63,209)	-	-	-	-	-	-	-
Total revenues	-	103,219	(61,866)	1,542	4	-	-	256,242	23,411	-
Expenditures:										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-
Cultural and recreational	-	-	-	-	-	-	-	-	-	-
Economic and physical development	9,131	121,745	48,734	438,624	-	-	2,964	-	25,014	-
Total expenditures	9,131	121,745	48,734	438,624	-	-	2,964	-	25,014	-
Revenues over (under) expenditures	(9,131)	(18,526)	(110,600)	(437,082)	4	-	(2,964)	256,242	(1,603)	-
Other Financing Sources (Uses):										
Long-term debt issued	-	-	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-	-	-
Transfer to other funds	-	-	-	-	-	-	-	-	-	(3,548)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	(3,548)
Net change in fund balances	(9,131)	(18,526)	(110,600)	(437,082)	4	-	(2,964)	256,242	(1,603)	(3,548)
Fund Balances:										
Beginning of year - July 1	9,131	460,025	353,403	1,358,387	408,470	4,700	50,835	(196,128)	613,469	3,548
End of year - June 30	\$ -	\$ 441,499	\$ 242,803	\$ 921,305	\$ 408,474	\$ 4,700	\$ 47,871	\$ 60,114	\$ 611,866	\$ -

Schedule D-2

Convention Center Expansion Project Fund	Community Oriented Policing Service Project Fund	Technology for Public Safety Project Fund	Emergency Operations Center Project Fund	Drew Steele Center Fund	Capital Reserve Fund	King George Bridge Capital Project Fund	Green Mill Greenway Project Fund	Dream Park Capital Project Fund	Energy Savings Equipment Project Fund	Downtown Parking Deck Fund	ERP Capital Project Fund	CVA Expansion Phase III Fund	Total
\$ -	\$ -	\$ -	\$ 447,768	\$ -	\$ -	\$ -	\$ 37,479	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 764,537
201,076	-	-	-	-	-	-	-	-	-	-	-	77,977	279,053
-	-	-	-	-	-	-	-	-	47	-	-	-	3,299
-	-	-	-	-	-	-	-	-	-	-	-	-	40,010
<u>201,076</u>	<u>-</u>	<u>-</u>	<u>447,768</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,479</u>	<u>-</u>	<u>47</u>	<u>-</u>	<u>-</u>	<u>77,977</u>	<u>1,086,899</u>
-	-	-	-	-	-	-	-	-	405,247	-	520,924	-	926,171
-	-	183,160	111,807	-	-	-	-	-	-	-	-	-	294,967
-	-	-	-	-	-	-	136,438	-	-	-	-	-	136,438
4,472	-	-	-	1,894	-	-	-	54,340	-	443,195	-	3,390	1,153,503
<u>4,472</u>	<u>-</u>	<u>183,160</u>	<u>111,807</u>	<u>1,894</u>	<u>-</u>	<u>-</u>	<u>136,438</u>	<u>54,340</u>	<u>405,247</u>	<u>443,195</u>	<u>520,924</u>	<u>3,390</u>	<u>2,511,079</u>
196,604	-	(183,160)	335,961	(1,894)	-	-	(98,959)	(54,340)	(405,200)	(443,195)	(520,924)	74,587	(1,424,180)
-	-	-	-	-	-	-	-	-	-	4,997,546	-	-	4,997,546
-	-	-	-	-	415,487	-	12,556	9,806	-	-	2,500,000	400,000	3,337,849
(790,487)	-	-	-	(9,806)	(1,779,000)	-	-	-	-	-	-	-	(2,582,841)
<u>(790,487)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,806)</u>	<u>(1,363,513)</u>	<u>-</u>	<u>12,556</u>	<u>9,806</u>	<u>-</u>	<u>4,997,546</u>	<u>2,500,000</u>	<u>400,000</u>	<u>5,752,554</u>
(593,883)	-	(183,160)	335,961	(11,700)	(1,363,513)	-	(86,403)	(44,534)	(405,200)	4,554,351	1,979,076	474,587	4,328,374
665,077	(262,968)	294,371	(307,046)	11,700	2,019,768	101,000	701,612	43,204	489,363	-	-	-	6,821,921
<u>\$ 71,194</u>	<u>\$ (262,968)</u>	<u>\$ 111,211</u>	<u>\$ 28,915</u>	<u>\$ -</u>	<u>\$ 656,255</u>	<u>\$ 101,000</u>	<u>\$ 615,209</u>	<u>\$ (1,330)</u>	<u>\$ 84,163</u>	<u>\$ 4,554,351</u>	<u>\$ 1,979,076</u>	<u>\$ 474,587</u>	<u>\$ 11,150,295</u>

Schedule D-3

CITY OF GREENVILLE, NORTH CAROLINA

CEMETERY DEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Special Federal/State/local grants	\$ 107,520	\$ 107,521	\$ -	\$ 107,521
Interest earnings	12,243	12,344	-	12,344
Total revenues	<u>119,763</u>	<u>119,865</u>	<u>-</u>	<u>119,865</u>
Expenditures:				
Capital improvements	404,763	395,734	9,131	404,865
Total expenditures	<u>404,763</u>	<u>395,734</u>	<u>9,131</u>	<u>404,865</u>
Revenues over (under) expenditures	<u>(285,000)</u>	<u>(275,869)</u>	<u>(9,131)</u>	<u>(285,000)</u>
Other Financing Sources (Uses):				
Bonds issued	75,000	75,000	-	75,000
Transfer to General Fund	(10,000)	(10,000)	-	(10,000)
Transfer from General Fund	220,000	220,000	-	220,000
Total other financing sources (uses)	<u>285,000</u>	<u>285,000</u>	<u>-</u>	<u>285,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 9,131</u>	<u>(9,131)</u>	<u>\$ -</u>
Fund Balance:				
Beginning of year – July 1			<u>9,131</u>	
End of year – June 30			<u>\$ -</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**AFFORDABLE HOUSING CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Interest earnings	\$ 180,500	\$ 190,930	\$ -	\$ 190,930
Loan payments	492,100	270,078	21,272	291,350
Sale of property	<u>1,706,000</u>	<u>1,714,049</u>	<u>81,947</u>	<u>1,795,996</u>
Total revenues	<u>2,378,600</u>	<u>2,175,057</u>	<u>103,219</u>	<u>2,278,276</u>
Expenditures:				
Bond administration cost	6,349	6,349	-	6,349
Home ownership	2,421,151	2,132,693	3,422	2,136,115
Land banking	1,083,000	845,929	118,323	964,252
Rehabilitation	<u>393,100</u>	<u>255,536</u>	<u>-</u>	<u>255,536</u>
Total expenditures	<u>3,903,600</u>	<u>3,240,507</u>	<u>121,745</u>	<u>3,362,252</u>
Revenues over (under) expenditures	<u>(1,525,000)</u>	<u>(1,065,450)</u>	<u>(18,526)</u>	<u>(1,083,976)</u>
Other Financing Sources (Uses):				
Bonds issued	1,000,000	1,000,475	-	1,000,475
Transfer from General Fund	<u>525,000</u>	<u>525,000</u>	<u>-</u>	<u>525,000</u>
Total other financing sources (uses)	<u>1,525,000</u>	<u>1,525,475</u>	<u>-</u>	<u>1,525,475</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 460,025</u>	<u>(18,526)</u>	<u>\$ 441,499</u>
Fund Balance:				
Beginning of year – July 1			<u>460,025</u>	
End of year – June 30			<u>\$ 441,499</u>	

CITY OF GREENVILLE, NORTH CAROLINA

WEST GREENVILLE REVITALIZATION
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Other income	\$ 439,817	\$ 431,062	\$ -	\$ 431,062
Sales and services	382,020	486,365	(63,209)	423,156
Interest earnings	<u>203,058</u>	<u>124,525</u>	<u>1,343</u>	<u>125,868</u>
Total revenues	<u>1,024,895</u>	<u>1,041,952</u>	<u>(61,866)</u>	<u>980,086</u>
Expenditures:				
Acquisition	2,830,367	2,625,107	5,168	2,630,275
Demolition	404,279	404,280	6,327	410,607
Construction	605,175	580,175	-	580,175
Infrastructure	1,404,015	1,321,164	37,065	1,358,229
Development financing	194,266	193,661	-	193,661
Relocation assistance	268,518	269,149	-	269,149
Owner occupied rehabilitation	213,035	213,617	174	213,791
Furnishings	44,968	44,968	-	44,968
Bond administration	<u>60,272</u>	<u>60,271</u>	<u>-</u>	<u>60,271</u>
Total expenditures	<u>6,024,895</u>	<u>5,712,392</u>	<u>48,734</u>	<u>5,761,126</u>
Revenues over (under) expenditures	<u>(5,000,000)</u>	<u>(4,670,440)</u>	<u>(110,600)</u>	<u>(4,781,040)</u>
Other Financing Sources (Uses):				
Premium received on debt issue	-	23,843	-	23,843
Bonds issued	<u>5,000,000</u>	<u>5,000,000</u>	<u>-</u>	<u>5,000,000</u>
Total other financing sources (uses)	<u>5,000,000</u>	<u>5,023,843</u>	<u>-</u>	<u>5,023,843</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 353,403</u>	<u>(110,600)</u>	<u>\$ 242,803</u>
Fund Balance:				
Beginning of year – July 1			<u>353,403</u>	
End of year -- June 30			<u>\$ 242,803</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**CENTER CITY REVITALIZATION
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Restricted intergovernmental	\$ 32,500	\$ 25,250	\$ -	\$ 25,250
Interest earnings	<u>273,013</u>	<u>275,388</u>	<u>1,542</u>	<u>276,930</u>
Total revenues	<u>305,513</u>	<u>300,638</u>	<u>1,542</u>	<u>302,180</u>
Expenditures:				
Acquisition	935,000	869,133	-	869,133
Infrastructure	3,851,015	2,700,263	378,624	3,078,887
Construction	223,112	88,107	-	88,107
Development financing	269,896	239,895	60,000	299,895
Bond administration	<u>51,394</u>	<u>69,757</u>	<u>-</u>	<u>69,757</u>
Total expenditures	<u>5,330,417</u>	<u>3,967,155</u>	<u>438,624</u>	<u>4,405,779</u>
Revenues over (under) expenditures	<u>(5,024,904)</u>	<u>(3,666,517)</u>	<u>(437,082)</u>	<u>(4,103,599)</u>
Other Financing Sources (Uses):				
Premium received on debt issue	24,904	24,904	-	24,904
Bonds issued	<u>5,000,000</u>	<u>5,000,000</u>	<u>-</u>	<u>5,000,000</u>
Total other financing sources (uses)	<u>5,024,904</u>	<u>5,024,904</u>	<u>-</u>	<u>5,024,904</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,358,387</u>	<u>(437,082)</u>	<u>\$ 921,305</u>
Fund Balance:				
Beginning of year – July 1			<u>1,358,387</u>	
End of year – June 30			<u>\$ 921,305</u>	

Schedule D-7

CITY OF GREENVILLE, NORTH CAROLINA

STANTONSBURG ROAD / 10TH STREET CONNECTOR
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Restricted intergovernmental revenue	\$ 4,000,000	\$ 3,050,002	\$ -	\$ 3,050,002
Interest earnings	22,000	2,225	4	2,229
Other income	-	44,850	-	44,850
Total revenues	<u>4,022,000</u>	<u>3,097,077</u>	<u>4</u>	<u>3,097,081</u>
Expenditures:				
Bond administration cost	22,000	55,610	-	55,610
Engineering	6,000,000	5,601,734	-	5,601,734
Total expenditures	<u>6,022,000</u>	<u>5,657,344</u>	<u>-</u>	<u>5,657,344</u>
Revenues over (under) expenditures	<u>(2,000,000)</u>	<u>(2,560,267)</u>	<u>4</u>	<u>(2,560,263)</u>
Other Financing Sources (Uses):				
Transfers from other funds	-	943,000	-	943,000
Bonds issued	2,000,000	2,025,737	-	2,025,737
Total other financing sources (uses)	<u>2,000,000</u>	<u>2,968,737</u>	<u>-</u>	<u>2,968,737</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 408,470</u>	<u>4</u>	<u>\$ 408,474</u>
Fund Balance:				
Beginning of year – July 1			<u>408,470</u>	
End of year – June 30			<u>\$ 408,474</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**SOUTH TAR RIVER GREENWAY PROJECT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Federal and State grants	\$ 1,480,000	\$ 1,435,516	\$ -	\$ 1,435,516
Other income	-	3,700	-	3,700
Total revenues	<u>1,480,000</u>	<u>1,439,216</u>	<u>-</u>	<u>1,439,216</u>
Expenditures:				
Construction	1,268,000	1,265,284	-	1,265,284
Engineering	163,000	171,113	-	171,113
Right of way	50,000	(881)	-	(881)
Total expenditures	<u>1,481,000</u>	<u>1,435,516</u>	<u>-</u>	<u>1,435,516</u>
Revenues over (under) expenditures	<u>(1,000)</u>	<u>3,700</u>	<u>-</u>	<u>3,700</u>
Other Financing Sources (Uses):				
Transfers from other funds	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total other financing sources (uses)	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 4,700</u>	<u>-</u>	<u>\$ 4,700</u>
Fund Balance:				
Beginning of year – July 1			<u>4,700</u>	
End of year – June 30			<u>\$ 4,700</u>	

CITY OF GREENVILLE, NORTH CAROLINA

WAY FINDING COMMUNITY DEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Interest earnings	\$ 2,536	\$ 2,537	\$ -	\$ 2,537
Total	<u>2,536</u>	<u>2,537</u>	<u>-</u>	<u>2,537</u>
Expenditures:				
Construction	271,142	220,308	2,964	223,272
Total expenditures	<u>271,142</u>	<u>220,308</u>	<u>2,964</u>	<u>223,272</u>
Revenues over (under) expenditures	<u>(268,606)</u>	<u>(217,771)</u>	<u>(2,964)</u>	<u>(220,735)</u>
Other Financing Sources (Uses):				
Transfers (to) other funds	(40,000)	(40,000)	-	(40,000)
Transfers from other funds	<u>308,606</u>	<u>308,606</u>	<u>-</u>	<u>308,606</u>
Total other financing sources (uses)	<u>268,606</u>	<u>268,606</u>	<u>-</u>	<u>268,606</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 50,835</u>	<u>(2,964)</u>	<u>\$ 47,871</u>
Fund Balance:				
Beginning of year – July 1			<u>50,835</u>	
End of year – June 30			<u>\$ 47,871</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**THOMAS LANGSTON ROAD EXTENSION PROJECT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Federal and State grants	\$ 705,968	\$ 52,667	\$ 255,879	\$ 308,546
Interest earnings	11,440	5,994	363	6,357
Other income	-	104,167	-	104,167
Total revenues	<u>717,408</u>	<u>162,828</u>	<u>256,242</u>	<u>419,070</u>
Expenditures:				
Engineering	615,299	508,976	-	508,976
Bond administration expense	36,803	38,886	-	38,886
Construction	<u>3,328,745</u>	<u>3,075,912</u>	-	<u>3,075,912</u>
Total expenditures	<u>3,980,847</u>	<u>3,623,774</u>	-	<u>3,623,774</u>
Revenues over (under) expenditures	<u>(3,263,439)</u>	<u>(3,460,946)</u>	<u>256,242</u>	<u>(3,204,704)</u>
Other Financing Sources (Uses):				
Bonds issued	2,896,803	2,896,803	-	2,896,803
Transfers from other funds	<u>366,636</u>	<u>368,015</u>	-	<u>368,015</u>
Total other financing sources (uses)	<u>3,263,439</u>	<u>3,264,818</u>	-	<u>3,264,818</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (196,128)</u>	<u>256,242</u>	<u>\$ 60,114</u>
Fund Balance:				
Beginning of year – July 1			<u>(196,128)</u>	
End of year – June 30			<u>\$ 60,114</u>	

Schedule D-11

CITY OF GREENVILLE, NORTH CAROLINA

INTERMODAL TRANSPORTATION CENTER PROJECT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Federal Transit Administration Grant	\$ 950,500	\$ 319,348	\$ 23,411	\$ 342,759
Interest earnings	-	113	-	113
Total revenues	<u>950,500</u>	<u>319,461</u>	<u>23,411</u>	<u>342,872</u>
Expenditures:				
Construction	<u>1,685,618</u>	<u>358,827</u>	<u>25,014</u>	<u>383,841</u>
Total expenditures	<u>1,685,618</u>	<u>358,827</u>	<u>25,014</u>	<u>383,841</u>
Revenues over (under) expenditures	<u>(735,118)</u>	<u>(39,366)</u>	<u>(1,603)</u>	<u>(40,969)</u>
Other Financing Sources (Uses):				
Transfers from other funds	<u>735,118</u>	<u>652,835</u>	<u>-</u>	<u>652,835</u>
Total other financing sources (uses)	<u>735,118</u>	<u>652,835</u>	<u>-</u>	<u>652,835</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 613,469</u>	<u>(1,603)</u>	<u>\$ 611,866</u>
Fund Balance:				
Beginning of year – July 1			<u>613,469</u>	
End of year – June 30			<u>\$ 611,866</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**EMPLOYEE PARKING LOT EXPANSION PROJECT
SCHEDULE OF REVENUES, EXPENDITURES AND,
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Interest earnings	\$ 1,486	\$ 1,487	\$ -	\$ 1,487
Total revenues	<u>1,486</u>	<u>1,487</u>	<u>-</u>	<u>1,487</u>
Expenditures:				
Renovations	168,880	165,332	-	165,332
Total expenditures	<u>168,880</u>	<u>165,332</u>	<u>-</u>	<u>165,332</u>
Revenues over (under) expenditures	<u>(167,394)</u>	<u>(163,845)</u>	<u>-</u>	<u>(163,845)</u>
Other Financing Sources (Uses):				
Appropriated fund balance	3,548	-	-	-
Sale of property	175,500	175,500	-	175,500
Transfers from other funds	266,894	266,893	-	266,893
Transfers (to) other funds	<u>(278,548)</u>	<u>(275,000)</u>	<u>(3,548)</u>	<u>(278,548)</u>
Total other financing sources (uses)	<u>167,394</u>	<u>167,393</u>	<u>(3,548)</u>	<u>163,845</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 3,548</u>	<u>(3,548)</u>	<u>\$ -</u>
Fund Balance:				
Beginning of year – July 1			<u>3,548</u>	
End of year – June 30			<u>\$ -</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**CONVENTION CENTER EXPANSION PROJECT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Federal and State grants	\$ 30,000	\$ 30,000	\$ -	\$ 30,000
Occupancy taxes	1,062,202	1,616,737	201,076	1,817,813
Interest earnings	-	1,070	-	1,070
Other revenue	-	45,342	-	45,342
Total revenues	<u>1,092,202</u>	<u>1,693,149</u>	<u>201,076</u>	<u>1,894,225</u>
Expenditures:				
Allocation to Convention and Visitor Authority	495,354	223,566	-	223,566
Construction	2,766,119	2,573,777	4,472	2,578,249
Total expenditures	<u>3,261,473</u>	<u>2,797,343</u>	<u>4,472</u>	<u>2,801,815</u>
Revenues over (under) expenditures	<u>(2,169,271)</u>	<u>(1,104,194)</u>	<u>196,604</u>	<u>(907,590)</u>
Other Financing Sources (Uses):				
Transfers from other funds	1,769,271	1,769,271	-	1,769,271
Transfer (to) other funds	(390,487)	-	(790,487)	(790,487)
Appropriated fund balance	790,487	-	-	-
Total other financing sources (uses)	<u>2,169,271</u>	<u>1,769,271</u>	<u>(790,487)</u>	<u>978,784</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 665,077</u>	<u>(593,883)</u>	<u>\$ 71,194</u>
Fund Balance:				
Beginning of year – July 1			<u>665,077</u>	
End of year – June 30			<u>\$ 71,194</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**COMMUNITY ORIENTED POLICING SERVICES (COPS) PROJECT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Federal and State grants	\$ 3,308,159	\$ 3,033,284	\$ -	\$ 3,033,284
Interest earnings	<u>-</u>	<u>1,862</u>	<u>-</u>	<u>1,862</u>
Total revenues	<u>3,308,159</u>	<u>3,035,146</u>	<u>-</u>	<u>3,035,146</u>
Expenditures:				
Administration	2,369,790	2,280,964	-	2,280,964
Capital outlay	<u>1,600,000</u>	<u>1,678,781</u>	<u>-</u>	<u>1,678,781</u>
Total expenditures	<u>3,969,790</u>	<u>3,959,745</u>	<u>-</u>	<u>3,959,745</u>
Revenues over (under) expenditures	<u>(661,631)</u>	<u>(924,599)</u>	<u>-</u>	<u>(924,599)</u>
Other Financing Sources (Uses):				
Transfers from other funds	<u>661,631</u>	<u>661,631</u>	<u>-</u>	<u>661,631</u>
Total other financing sources (uses)	<u>661,631</u>	<u>661,631</u>	<u>-</u>	<u>661,631</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (262,968)</u>	<u>-</u>	<u>\$ (262,968)</u>
Fund Balance:				
Beginning of year – July 1			<u>(262,968)</u>	
End of year – June 30			<u>\$ (262,968)</u>	

Schedule D-15

CITY OF GREENVILLE, NORTH CAROLINA

NEW TECHNOLOGY FOR PUBLIC SAFETY PROJECT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Interest earnings	\$ -	\$ 6,184	\$ -	\$ 6,184
Other revenue	-	120	-	120
Total revenues	<u>-</u>	<u>6,304</u>	<u>-</u>	<u>6,304</u>
Expenditures:				
Testing	2,093,957	1,886,427	129,873	2,016,300
Capital outlay	<u>710,043</u>	<u>547,576</u>	<u>53,287</u>	<u>600,863</u>
Total expenditures	<u>2,804,000</u>	<u>2,434,003</u>	<u>183,160</u>	<u>2,617,163</u>
Revenues over (under) expenditures	<u>(2,804,000)</u>	<u>(2,427,699)</u>	<u>(183,160)</u>	<u>(2,610,859)</u>
Other Financing Sources (Uses):				
Transfers (to) other funds	(680,000)	(761,930)	-	(761,930)
Transfers from other funds	<u>3,484,000</u>	<u>3,484,000</u>	<u>-</u>	<u>3,484,000</u>
Total other financing sources (uses)	<u>2,804,000</u>	<u>2,722,070</u>	<u>-</u>	<u>2,722,070</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 294,371</u>	<u>(183,160)</u>	<u>\$ 111,211</u>
Fund Balance:				
Beginning of year – July 1			<u>294,371</u>	
End of year – June 30			<u>\$ 111,211</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**EMERGENCY OPERATIONS CENTER
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
Revenues:				
Homeland Security Grant	\$ 600,000	\$ 152,232	\$ 447,768	\$ 600,000
Total revenues	<u>600,000</u>	<u>152,232</u>	<u>447,768</u>	<u>600,000</u>
Expenditures:				
Construction	1,048,700	907,978	111,807	1,019,785
Total expenditures	<u>1,048,700</u>	<u>907,978</u>	<u>111,807</u>	<u>1,019,785</u>
Revenues over (under) expenditures	<u>(448,700)</u>	<u>(755,746)</u>	<u>335,961</u>	<u>(419,785)</u>
Other Financing Sources (Uses):				
Transfers from other funds	448,700	448,700	-	448,700
Total other financing sources (uses)	<u>448,700</u>	<u>448,700</u>	<u>-</u>	<u>448,700</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (307,046)</u>	335,961	<u>\$ 28,915</u>
Fund Balance:				
Beginning of year – July 1			<u>(307,046)</u>	
End of year – June 30			<u>\$ 28,915</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**DREW STEELE CENTER
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
Revenues:				
PARTF Grant	\$ 500,000	\$ 500,000	\$ -	\$ 500,000
Investment earnings	-	60	-	60
Other revenue - donations	500,000	467,547	-	467,547
Total revenues	<u>1,000,000</u>	<u>967,607</u>	<u>-</u>	<u>967,607</u>
Expenditures:				
Construction	<u>1,442,349</u>	<u>1,398,256</u>	<u>1,894</u>	<u>1,400,150</u>
Total expenditures	<u>1,442,349</u>	<u>1,398,256</u>	<u>1,894</u>	<u>1,400,150</u>
Revenues over (under) expenditures	<u>(442,349)</u>	<u>(430,649)</u>	<u>(1,894)</u>	<u>(432,543)</u>
Other Financing Sources (Uses):				
Appropriated fund balance	9,806	-	-	-
Transfers from other funds	467,349	467,349	-	467,349
Transfers (to) other funds	<u>(34,806)</u>	<u>(25,000)</u>	<u>(9,806)</u>	<u>(34,806)</u>
Total other financing sources (uses)	<u>442,349</u>	<u>442,349</u>	<u>(9,806)</u>	<u>432,543</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 11,700</u>	<u>(11,700)</u>	<u>\$ -</u>
Fund Balance:				
Beginning of year – July 1			<u>11,700</u>	
End of year – June 30			<u>\$ -</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**CAPITAL RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Other Financing Sources (Uses):			
Appropriated fund balance	\$ 1,779,000	\$ -	\$ (1,779,000)
Transfers from other funds	415,487	415,487	-
Transfers to other funds	<u>(2,194,487)</u>	<u>(1,779,000)</u>	<u>415,487</u>
Total other financing sources (uses)	<u>-</u>	<u>(1,363,513)</u>	<u>(1,363,513)</u>
 Net change in fund balance	 <u>\$ -</u>	 <u>(1,363,513)</u>	 <u>\$ (1,363,513)</u>
 Fund Balance:			
Beginning of year - July 1		<u>2,019,768</u>	
End of year - June 30		<u>\$ 656,255</u>	

Schedule D-19

CITY OF GREENVILLE, NORTH CAROLINA

KING GEORGE BRIDGE
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Federal Highway Administration Grant	\$ 403,999	\$ 244	\$ -	\$ 244
Total revenues	<u>403,999</u>	<u>244</u>	<u>-</u>	<u>244</u>
Expenditures:				
Construction	504,999	244	-	244
Total expenditures	<u>504,999</u>	<u>244</u>	<u>-</u>	<u>244</u>
Revenues over (under) expenditures	<u>(101,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses):				
Transfers from other funds	101,000	101,000	-	101,000
Total other financing sources (uses)	<u>101,000</u>	<u>101,000</u>	<u>-</u>	<u>101,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 101,000</u>	<u>-</u>	<u>\$ 101,000</u>
Fund Balance:				
Beginning of year - July 1			<u>101,000</u>	
End of year - June 30			<u>\$ 101,000</u>	

CITY OF GREENVILLE, NORTH CAROLINA

GREEN MILL GREENWAY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Federal Highway Administration Grant	\$ 2,332,009	\$ 108,188	\$ 37,479	\$ 145,667
Other revenue - donations	-	50,000	-	50,000
Total revenues	<u>2,332,009</u>	<u>158,188</u>	<u>37,479</u>	<u>195,667</u>
Expenditures:				
Construction	<u>2,983,857</u>	<u>158,188</u>	<u>136,438</u>	<u>294,626</u>
Total expenditures	<u>2,983,857</u>	<u>158,188</u>	<u>136,438</u>	<u>294,626</u>
Revenues over (under) expenditures	<u>(651,848)</u>	<u>-</u>	<u>(98,959)</u>	<u>(98,959)</u>
Other Financing Sources (Uses):				
Transfers from other funds	<u>651,848</u>	<u>701,612</u>	<u>12,556</u>	<u>714,168</u>
Total other financing sources (uses)	<u>651,848</u>	<u>701,612</u>	<u>12,556</u>	<u>714,168</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 701,612</u>	<u>(86,403)</u>	<u>\$ 615,209</u>
Fund Balance:				
Beginning of year - July 1			<u>701,612</u>	
End of year - June 30			<u>\$ 615,209</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**DREAM PARK CAPITAL PROJECT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
Expenditures:				
Construction	\$ 819,647	\$ 766,637	\$ 54,340	\$ 820,977
Total expenditures	<u>819,647</u>	<u>766,637</u>	<u>54,340</u>	<u>820,977</u>
Revenues over (under) expenditures	<u>(819,647)</u>	<u>(766,637)</u>	<u>(54,340)</u>	<u>(820,977)</u>
Other Financing Sources (Uses):				
Transfers from other funds	819,647	809,841	9,806	819,647
Total other financing sources (uses)	<u>819,647</u>	<u>809,841</u>	<u>9,806</u>	<u>819,647</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 43,204</u>	(44,534)	<u>\$ (1,330)</u>
Fund Balance:				
Beginning of year - July 1			<u>43,204</u>	
End of year - June 30			<u>\$ (1,330)</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**ENERGY SAVINGS EQUIPMENT PROJECT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
Revenues:				
Investment earnings	\$ -	\$ 727	\$ 47	\$ 774
Total revenues	<u>-</u>	<u>727</u>	<u>47</u>	<u>774</u>
Expenditures:				
Administration	-	20,000	-	20,000
Construction	2,591,373	2,082,736	405,247	2,487,983
Total expenditures	<u>2,591,373</u>	<u>2,102,736</u>	<u>405,247</u>	<u>2,507,983</u>
Revenues over (under) expenditures	<u>(2,591,373)</u>	<u>(2,102,009)</u>	<u>(405,200)</u>	<u>(2,507,209)</u>
Other Financing Sources (Uses):				
Long-term debt issued	2,591,373	2,591,372	-	2,591,372
Total other financing sources (uses)	<u>2,591,373</u>	<u>2,591,372</u>	<u>-</u>	<u>2,591,372</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 489,363</u>	<u>(405,200)</u>	<u>\$ 84,163</u>
Fund Balance:				
Beginning of year - July 1			<u>489,363</u>	
End of year - June 30			<u>\$ 84,163</u>	

Schedule D-23

CITY OF GREENVILLE, NORTH CAROLINA

**UPTOWN PARKING DECK
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
Expenditures:				
Construction	\$ 4,997,546	\$ -	\$ 443,195	\$ 443,195
Total expenditures	<u>4,997,546</u>	<u>-</u>	<u>443,195</u>	<u>443,195</u>
Revenues over (under) expenditures	<u>(4,997,546)</u>	<u>-</u>	<u>(443,195)</u>	<u>(443,195)</u>
Other Financing Sources (Uses):				
Long-term debt issued	4,997,546	-	4,997,546	4,997,546
Total other financing sources (uses)	<u>4,997,546</u>	<u>-</u>	<u>4,997,546</u>	<u>4,997,546</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	4,554,351	<u>\$ 4,554,351</u>
Fund Balance:				
Beginning of year - July 1			<u>-</u>	
End of year - June 30			<u>\$ 4,554,351</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**ERP CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
Expenditures:				
General Government:				
ERP system and implementation	\$ 2,500,000	\$ -	\$ 520,924	\$ 520,924
Total expenditures	<u>2,500,000</u>	<u>-</u>	<u>520,924</u>	<u>520,924</u>
Revenues over (under) expenditures	<u>(2,500,000)</u>	<u>-</u>	<u>(520,924)</u>	<u>(520,924)</u>
Other Financing Sources (Uses):				
Transfers from other funds	<u>2,500,000</u>	<u>-</u>	<u>2,500,000</u>	<u>2,500,000</u>
Total other financing sources (uses)	<u>2,500,000</u>	<u>-</u>	<u>2,500,000</u>	<u>2,500,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>1,979,076</u>	<u>\$ 1,979,076</u>
Fund Balance:				
Beginning of year - July 1			<u>-</u>	
End of year - June 30			<u>\$ 1,979,076</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**CVA EXPANSION PHASE III
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
Revenues:				
Occupancy taxes	\$ -	\$ -	\$ 77,977	\$ 77,977
Total revenues	<u>-</u>	<u>-</u>	<u>77,977</u>	<u>77,977</u>
Expenditures:				
Construction	4,480,000	-	3,390	3,390
Total expenditures	<u>4,480,000</u>	<u>-</u>	<u>3,390</u>	<u>3,390</u>
Revenues over (under) expenditures	<u>(4,480,000)</u>	<u>-</u>	<u>74,587</u>	<u>74,587</u>
Other Financing Sources (Uses):				
Transfers from other funds	400,000	-	400,000	400,000
Long-term debt issued	4,080,000	-	-	-
Total other financing sources (uses)	<u>4,480,000</u>	<u>-</u>	<u>400,000</u>	<u>400,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>474,587</u>	<u>\$ 474,587</u>
Fund Balance:				
Beginning of year - July 1			<u>-</u>	
End of year - June 30			<u>\$ 474,587</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**NONMAJOR DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

	2014		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Other taxes	\$ 508,173	\$ 565,728	\$ 57,555
Investment earnings	-	143	143
Total revenues	<u>508,173</u>	<u>565,871</u>	<u>57,698</u>
Expenditures:			
Current:			
Principal retirement	3,577,233	3,341,784	235,449
Interest and fees	<u>926,527</u>	<u>894,001</u>	<u>32,526</u>
Total expenditures	<u>4,503,760</u>	<u>4,235,785</u>	<u>267,975</u>
Revenues over (under) expenditures	<u>(3,995,587)</u>	<u>(3,669,914)</u>	<u>325,673</u>
Other Financing Sources (Uses):			
Transfers from other funds	<u>3,995,587</u>	<u>3,169,893</u>	<u>(825,694)</u>
Total other financing sources (uses)	<u>3,995,587</u>	<u>3,169,893</u>	<u>(825,694)</u>
Net change in fund balance	<u>\$ -</u>	<u>(500,021)</u>	<u>\$ (500,021)</u>
Fund Balance:			
Beginning of year - July 1		<u>942,821</u>	
End of year - June 30		<u>\$ 442,800</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (NON-GAAP) –
ELECTRIC OPERATING FUND - MAJOR ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2014
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2013**

	2014		Variance Over/Under	2013
	Budget	Actual		Actual
Revenues:				
Operating revenues:				
Rates and charges	\$ 197,669,271	\$ 199,134,647	\$ 1,465,376	\$ 194,108,566
Fees and charges	1,171,752	1,179,942	8,190	1,130,987
U.G. temp service charges	105,975	106,910	935	102,255
Miscellaneous	592,515	699,404	106,889	504,564
Total operating revenues	<u>199,539,513</u>	<u>201,120,903</u>	<u>1,581,390</u>	<u>195,846,372</u>
Non-operating revenues:				
Interest on investments	97,056	102,578	5,522	116,277
FEMA/insurance reimbursements	51,027	51,027	-	-
Miscellaneous	718,059	1,135,959	417,900	1,833,388
Total non-operating revenues	<u>866,142</u>	<u>1,289,564</u>	<u>423,422</u>	<u>1,949,665</u>
Total revenues	<u>200,405,655</u>	<u>202,410,467</u>	<u>2,004,812</u>	<u>197,796,037</u>
Expenditures:				
Electric Fund:				
Maintenance and repairs		3,287,428		4,022,220
Other operating expenses		187,939,333		183,835,516
Capital outlay		5,161,721		6,023,435
Debt service		3,407,819		2,944,957
Total expenditures	<u>201,551,746</u>	<u>199,796,301</u>	<u>1,755,445</u>	<u>196,826,128</u>
Excess of revenues over (under) expenditures	<u>(1,146,091)</u>	<u>2,614,166</u>	<u>3,760,257</u>	<u>969,909</u>
Other Financing Sources (Uses):				
Installment purchase	1,146,091	-	(1,146,091)	945,064
Intrafund transfers	-	(1,220,000)	(1,220,000)	(1,466,366)
Total other financing sources (uses)	<u>1,146,091</u>	<u>(1,220,000)</u>	<u>(2,366,091)</u>	<u>(521,302)</u>
Revenues and other financing sources over expenditures and other financing uses	<u>\$ -</u>	<u>\$ 1,394,166</u>	<u>\$ 1,394,166</u>	<u>\$ 448,607</u>

CITY OF GREENVILLE, NORTH CAROLINA

**SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (NON-GAAP) –
ELECTRIC OPERATING FUND - MAJOR ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2014
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2013**

	2014		2013
	Budget	Actual	Variance Over/Under
Reconciliation to Full Accrual Basis from Modified Accrual Basis:			
Revenues over expenditures		\$ 1,394,166	\$ 448,607
Budgetary appropriations – capital		5,161,721	6,023,435
Budgetary appropriations – debt principal		2,663,883	1,937,570
Depreciation		(7,596,737)	(7,361,238)
Debt issued		-	(945,064)
Amortization of bond premium and discount		(35,761)	(25,927)
Changes in accrued interest payable		17,779	29,348
Changes in unrealized gains/losses on investments		5,538	-
Intra-fund transfers		1,220,000	1,466,366
Changes in OPEB liability		(432,741)	(421,334)
Revenue recognized in capital projects		388,666	(9,485)
Total reconciling items		1,392,348	693,671
Changes in net position		\$ 2,786,514	\$ 1,142,278

CITY OF GREENVILLE, NORTH CAROLINA

**SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (NON-GAAP) –
WATER OPERATING FUND - MAJOR ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2014
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2013**

	2014		Variance Over/Under	2013
	Budget	Actual		Actual
Revenues:				
Operating Revenues:				
Rates and charges	\$ 15,686,494	\$ 15,819,721	\$ 133,227	\$ 15,410,078
Fees and charges	328,551	348,287	19,736	383,665
Miscellaneous	99,455	98,063	(1,392)	90,114
Total operating revenues	<u>16,114,500</u>	<u>16,266,071</u>	<u>151,571</u>	<u>15,883,857</u>
Non-Operating Revenues:				
Interest on investments	34,023	35,122	1,099	39,154
Miscellaneous	78,261	91,367	13,106	214,947
Total non-operating revenues	<u>112,284</u>	<u>126,489</u>	<u>14,205</u>	<u>254,101</u>
Total revenues	<u>16,226,784</u>	<u>16,392,560</u>	<u>165,776</u>	<u>16,137,958</u>
Expenditures:				
Water Fund				
Maintenance and repairs		1,096,630		997,583
Other operating expenses		9,890,231		9,521,700
Capital outlay		457,191		1,067,936
Debt service		4,045,653		4,061,237
Total expenditures	<u>16,492,460</u>	<u>15,489,705</u>	<u>1,002,755</u>	<u>15,648,456</u>
Excess of revenues over (under) expenditures	<u>(265,676)</u>	<u>902,855</u>	<u>1,168,531</u>	<u>489,502</u>
Other Financing Sources (Uses):				
Installment purchase	265,676	-	(265,676)	123,706
Intra-fund transfers	-	(804,000)	(804,000)	(492,562)
Total other financing sources (uses)	<u>265,676</u>	<u>(804,000)</u>	<u>(1,069,676)</u>	<u>(368,856)</u>
Revenues and other financing sources over expenditures and other financing uses	<u>\$ -</u>	<u>\$ 98,855</u>	<u>\$ 98,855</u>	<u>\$ 120,646</u>

CITY OF GREENVILLE, NORTH CAROLINA

**SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (NON-GAAP) –
WATER OPERATING FUND - MAJOR ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2014
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2013**

	2014		2013
	Budget	Actual	Actual
Reconciliation to Full Accrual Basis from Modified Accrual Basis:			
Revenues over expenditures		\$ 98,855	\$ 120,646
Budgetary appropriations – capital		457,191	1,067,936
Budgetary appropriations – debt principal		2,836,377	2,654,902
Depreciation		(3,943,050)	(3,750,841)
Debt issued		-	(123,706)
Amortization of bond premium and discount		(8,177)	(7,585)
Capitalization of bond interest		-	17,479
Intra-fund transfers		804,000	492,562
Changes in accrued interest payable		69,109	(22,841)
Changes in unrealized gains/losses on investments		681	-
Changes in OPEB liability		(158,463)	(167,292)
Revenue recognized in capital projects		168,932	222,637
Total reconciling items		226,600	383,251
Changes in net position		\$ 325,455	\$ 503,897

CITY OF GREENVILLE, NORTH CAROLINA

SCHEDULE OF REVENUES AND EXPENDITURES, BUDGET, AND ACTUAL (NON-GAAP) -
SEWER OPERATING FUND - MAJOR ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2014
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2013

	2014			2013
	Budget	Actual	Variance Over/Under	Actual
Revenues:				
Operating Revenues:				
Rates and charges	\$ 17,390,355	\$ 17,539,513	\$ 149,158	\$ 17,124,153
Fees and charges	316,411	329,446	13,035	363,627
Miscellaneous	103,580	101,204	(2,376)	90,648
Total operating revenues	17,810,346	17,970,163	159,817	17,578,428
Non-Operating Revenues:				
Interest on investments	17,438	17,923	485	20,694
Miscellaneous	34,551	35,026	475	70,958
Total non-operating revenues	51,989	52,949	960	91,652
Total revenues	17,862,335	18,023,112	160,777	17,670,080
Expenditures:				
Sewer Fund				
Maintenance and repairs		1,077,259		987,916
Other operating expenses		9,708,586		9,623,018
Capital outlay		565,937		977,268
Debt service		6,291,586		5,429,025
Total expenditures	18,474,702	17,643,368	831,334	17,017,227
Excess of revenues over (under) expenditures	(612,367)	379,744	992,111	652,853
Other Financing Sources (Uses):				
Installment purchase	612,367	-	(612,367)	147,377
Intra-fund transfers	-	(300,000)	(300,000)	(455,162)
Total other financing sources (uses)	612,367	(300,000)	(912,367)	(307,785)
Revenues and other financing sources over expenditures and other financing uses	\$ -	\$ 79,744	\$ 79,744	\$ 345,068

CITY OF GREENVILLE, NORTH CAROLINA

**SCHEDULE OF REVENUES AND EXPENDITURES, BUDGET, AND ACTUAL (NON-GAAP) -
SEWER OPERATING FUND - MAJOR ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2014
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2013**

	2014		2013
	Budget	Actual	Actual
Reconciliation to Full Accrual Basis from Modified Accrual Basis:			
Revenues over (under) expenditures		\$ 79,744	\$ 345,068
Budgetary appropriations - capital		565,937	977,268
Budgetary appropriations - debt principal		4,591,850	3,820,046
Depreciation		(4,992,943)	(4,758,787)
Debt issued		-	(147,377)
Amortization of bond premium and discount		(13,704)	(4,381)
Capitalization of bond interest		339,101	322,916
Changes in accrued interest payable		(18,462)	(3,449)
Changes in unrealized gains/losses on investments		816	-
Intra-fund transfers		300,000	455,162
Changes in OPEB liability		(161,959)	(173,964)
Revenue recognized in capital projects		373,931	603,973
Total reconciling items		984,567	1,091,407
Changes in net position		\$ 1,064,311	1,436,475

CITY OF GREENVILLE, NORTH CAROLINA

**SCHEDULE OF REVENUES AND EXPENDITURES, BUDGET AND ACTUAL (NON-GAAP) -
GAS OPERATING FUND - MAJOR ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2014
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2013**

	2014		Variance Over/Under	2013
	Budget	Actual		Actual
Revenues:				
Operating revenues:				
Rates and charges	\$ 36,694,904	\$ 35,181,326	\$ (1,513,578)	\$ 31,513,234
Fees and charges	134,215	136,379	2,164	135,445
Miscellaneous	98,682	97,094	(1,588)	87,753
Total operating revenues	<u>36,927,801</u>	<u>35,414,799</u>	<u>(1,513,002)</u>	<u>31,736,432</u>
Non-operating revenues:				
Interest on investments	43,649	47,420	3,771	54,216
Miscellaneous	59,841	65,971	6,130	83,446
Total non-operating revenues	<u>103,490</u>	<u>113,391</u>	<u>9,901</u>	<u>137,662</u>
Total revenues	<u>37,031,291</u>	<u>35,528,190</u>	<u>(1,503,101)</u>	<u>31,874,094</u>
Expenditures:				
Gas Fund				
Maintenance and repairs		386,070		552,911
Other operating expenses		31,322,916		24,570,694
Capital outlay		740,166		1,194,407
Debt service		1,389,663		1,344,461
Total expenditures	<u>37,151,359</u>	<u>33,838,815</u>	<u>3,312,544</u>	<u>27,662,473</u>
Excess of revenues over (under) expenditures	<u>(120,068)</u>	<u>1,689,375</u>	<u>1,809,443</u>	<u>4,211,621</u>
Other Financing Sources (Uses):				
Installment purchase	120,068	-	(120,068)	143,251
Intrafund transfers	(4,000,000)	(1,500,000)	2,500,000	(3,985,849)
Appropriated fund balance	4,000,000	-	(4,000,000)	(3,985,849)
Total other financing sources (uses)	<u>120,068</u>	<u>(1,500,000)</u>	<u>(1,620,068)</u>	<u>(3,842,598)</u>
Revenues and other financing sources over expenditures and other financing uses	<u>\$ -</u>	<u>\$ 189,375</u>	<u>\$ 189,375</u>	<u>\$ 369,023</u>

CITY OF GREENVILLE, NORTH CAROLINA

**SCHEDULE OF REVENUES AND EXPENDITURES, BUDGET AND ACTUAL (NON-GAAP) -
GAS OPERATING FUND - MAJOR ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2014
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2013**

	2014		2013
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Reconciliation to Full Accrual Basis From Modified Accrual Basis:			
Revenues over (under) expenditures		\$ 189,375	\$ 369,023
Budgetary appropriations – capital		740,166	1,194,407
Budgetary appropriations – debt principal		1,137,342	975,913
Depreciation		(1,648,696)	(1,694,506)
Debt proceeds		-	(143,251)
Amortization of bond premium and discount		(27,363)	(20,594)
Changes in accrued interest payable		9,226	15,166
Changes in unrealized gains/losses on investments		3,837	-
Intrafund transfers		1,500,000	3,985,849
Changes in OPEB liability		(137,167)	(143,364)
Revenue recognized in capital projects		12,200	8,959
Total reconciling items		<u>1,589,545</u>	<u>4,178,579</u>
Changes in net position		\$ <u>1,778,920</u>	\$ <u>4,547,602</u>

CITY OF GREENVILLE, NORTH CAROLINA

**NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF FUND NET POSITION
JUNE 30, 2014**

	<u>Public Transportation Fund</u>	<u>Stormwater Utility Fund</u>	<u>Sanitation Fund</u>	<u>Total</u>
Assets:				
Current assets:				
Cash and cash equivalents	\$ 214,328	\$ 3,383,842	\$ -	\$ 3,598,170
Accounts receivable, net	256,659	548,215	1,033,795	1,838,669
Prepaid items	350	-	6,000	6,350
Total current assets	<u>471,337</u>	<u>3,932,057</u>	<u>1,039,795</u>	<u>5,443,189</u>
Non-current assets:				
Land and construction in progress	-	48,895	-	48,895
Other capital assets, net of depreciation	887,470	7,605,043	145,011	8,637,524
Total non-current assets	<u>887,470</u>	<u>7,653,938</u>	<u>145,011</u>	<u>8,686,419</u>
Total assets	<u>1,358,807</u>	<u>11,585,995</u>	<u>1,184,806</u>	<u>14,129,608</u>
Liabilities:				
Current liabilities:				
Accounts payable and accrued liabilities	68,191	144,024	146,166	358,381
Due to other funds	-	-	667,987	667,987
Current portion of compensated absences	30,459	-	110,936	141,395
Current maturities of long-term debt	-	196,539	45,000	241,539
Total current liabilities	<u>98,650</u>	<u>340,563</u>	<u>970,089</u>	<u>1,409,302</u>
Non-current liabilities:				
Non-current portion of compensated absences	13,054	-	47,544	60,598
Non-current portion of other post-employment benefits	313,473	539,870	940,418	1,793,761
Non-current portion of long-term debt	-	4,010,985	270,000	4,280,985
Total non-current liabilities	<u>326,527</u>	<u>4,550,855</u>	<u>1,257,962</u>	<u>6,135,344</u>
Total liabilities	<u>425,177</u>	<u>4,891,418</u>	<u>2,228,051</u>	<u>7,544,646</u>
Net Position:				
Net investment in capital assets	887,470	3,446,414	(169,989)	4,163,895
Unrestricted	46,160	3,248,163	(873,256)	2,421,067
Total net position	<u>\$ 933,630</u>	<u>\$ 6,694,577</u>	<u>\$ (1,043,245)</u>	<u>\$ 6,584,962</u>

CITY OF GREENVILLE, NORTH CAROLINA

**NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Transportation Fund</u>	<u>Stormwater Utility Fund</u>	<u>Sanitation Fund</u>	<u>Total</u>
Operating Revenues:				
Changes for services	\$ 329,858	\$ 3,670,013	\$ 6,738,722	\$ 10,738,593
Other operating revenues	465	-	75,664	76,129
Total operating revenue	<u>330,323</u>	<u>3,670,013</u>	<u>6,814,386</u>	<u>10,814,722</u>
Operating Expenses:				
Administrative and general	126,758	-	-	126,758
Operations and maintenance	2,135,977	2,743,073	7,309,752	12,188,802
Depreciation and amortization	195,925	9,798	48,590	254,313
Total operating expenses	<u>2,458,660</u>	<u>2,752,871</u>	<u>7,358,342</u>	<u>12,569,873</u>
Operating income (loss)	<u>(2,128,337)</u>	<u>917,142</u>	<u>(543,956)</u>	<u>(1,755,151)</u>
Non-Operating Revenues (Expenses):				
Investment earnings	-	1,051	20	1,071
Interest expense	-	(192,079)	-	(192,079)
Total non-operating revenue (expenses)	<u>-</u>	<u>(191,028)</u>	<u>20</u>	<u>(191,008)</u>
Income (Loss) Before Contributions and Transfers	<u>(2,128,337)</u>	<u>726,114</u>	<u>(543,936)</u>	<u>(1,946,159)</u>
Transfers In (Out) and Capital Contributions:				
Capital contributions	1,425,349	-	70,623	1,495,972
Transfers to other funds	-	-	(104,920)	(104,920)
Transfers from other funds	214,889	-	373,598	588,487
Total transfers in (out) and capital contributions:	<u>1,640,238</u>	<u>-</u>	<u>339,301</u>	<u>1,979,539</u>
Change in net position	(488,099)	726,114	(204,635)	33,380
Net position, beginning of year – July 1	<u>1,421,729</u>	<u>5,968,463</u>	<u>(838,610)</u>	<u>6,551,582</u>
Net position, end of year – June 30	<u>\$ 933,630</u>	<u>\$ 6,694,577</u>	<u>\$ (1,043,245)</u>	<u>\$ 6,584,962</u>

CITY OF GREENVILLE, NORTH CAROLINA

NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014

	Public Transportation Fund	Stormwater Utility Fund	Sanitation Fund	Total
Cash Flows From Operating Activities:				
Cash received from customers	\$ 378,354	\$ 3,357,441	\$ 6,249,767	\$ 9,985,562
Cash paid to vendors	(1,268,933)	(1,069,957)	(3,748,867)	(6,087,757)
Cash paid to employees	(1,004,865)	(1,574,849)	(3,791,189)	(6,370,903)
Net cash provided (used) by operating activities	<u>(1,895,444)</u>	<u>712,635</u>	<u>(1,290,289)</u>	<u>(2,473,098)</u>
Cash From Non-Capital Financing Activities:				
Repayments to/from other funds	-	222,318	667,987	890,305
Transfers from other funds	214,889	-	373,598	588,487
Transfers to other funds	-	-	(104,920)	(104,920)
Net cash provided (used) by non-capital financing activities	<u>214,889</u>	<u>222,318</u>	<u>936,665</u>	<u>1,373,872</u>
Cash From Capital and Related Financing Activities:				
Repayment of principal of long-term debt	-	(196,539)	-	(196,539)
Proceeds from issuance of debt	-	-	315,000	315,000
Interest paid	-	(192,079)	-	(192,079)
Capital contributions	1,425,349	-	70,623	1,495,972
Acquisition and construction of capital assets	-	(118,024)	(75,392)	(193,416)
Net cash provided (used) by capital and related financing activities	<u>1,425,349</u>	<u>(506,642)</u>	<u>310,231</u>	<u>1,228,938</u>
Cash From Investing Activities:				
Interest received on investments	-	1,051	20	1,071
Net cash provided (used) by investing activities	<u>-</u>	<u>1,051</u>	<u>20</u>	<u>1,071</u>
Net increase (decrease) in cash and cash equivalents	(255,206)	429,362	(43,373)	130,783
Cash and Cash Equivalents:				
Beginning of year – July 1	<u>469,534</u>	<u>2,954,480</u>	<u>43,373</u>	<u>3,467,387</u>
End of year – June 30	<u>\$ 214,328</u>	<u>\$ 3,383,842</u>	<u>\$ -</u>	<u>\$ 3,598,170</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ (2,128,337)	\$ 917,142	\$ (543,956)	\$ (1,755,151)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	195,925	9,798	48,590	254,313
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	45,521	(329,465)	(564,619)	(848,563)
(Increase) decrease in due from other government	2,510	16,893	-	19,403
(Increase) decrease in prepaids	-	-	(6,000)	(6,000)
Increase (decrease) in accounts payable	(9,268)	70,634	(18,736)	42,630
Increase (decrease) in compensated absences payable	(1,316)	-	(38,894)	(40,210)
Increase (decrease) in OPEB liability	(479)	27,633	(166,674)	(139,520)
Net cash provided (used) by operating activities	<u>\$ (1,895,444)</u>	<u>\$ 712,635</u>	<u>\$ (1,290,289)</u>	<u>\$ (2,473,098)</u>

CITY OF GREENVILLE, NORTH CAROLINA

**PUBLIC TRANSPORTATION ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2014
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013**

	2014			2013
	Budget	Actual	Variance Over/Under	Over/Under
Revenues:				
Charges for services	\$ 279,996	\$ 329,858	\$ 49,862	\$ 326,919
Public transportation planning and operating grants	1,927,627	1,425,349	(502,278)	1,421,223
Other operating revenues	225	465	240	31,767
Total operating revenue	<u>2,207,848</u>	<u>1,755,672</u>	<u>(452,176)</u>	<u>1,779,909</u>
Expenditures:				
Administrative and general	-	126,758	126,758	40,288
Operations and maintenance	-	659,929	659,929	740,625
Salaries and benefits	-	1,003,070	1,003,070	1,006,239
Capital outlay	-	474,773	474,773	312,074
Total operating expenses	<u>3,731,188</u>	<u>2,264,530</u>	<u>1,466,658</u>	<u>2,099,226</u>
Revenues over (under) expenditures	<u>(1,523,340)</u>	<u>(508,858)</u>	<u>1,014,482</u>	<u>(319,317)</u>
Other Financing Sources (Uses):				
Appropriated fund balance	1,308,451	-	(1,308,451)	-
Transfers from General Fund	214,889	214,889	-	84,804
Total other financing sources (uses)	<u>1,523,340</u>	<u>214,889</u>	<u>(1,308,451)</u>	<u>84,804</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>(293,969)</u>	<u>\$ (293,969)</u>	<u>\$ (234,513)</u>
Reconciliation From Budgetary Basis (Modified Accrual) to Full Accrual:				
Depreciation		(195,925)		(391,734)
Capital outlay		-		85,828
Change in OPEB liability		479		(97,207)
Change in accrued compensated absences		1,316		2,900
Change in net position		<u>\$ (488,099)</u>		<u>\$ (634,726)</u>

CITY OF GREENVILLE, NORTH CAROLINA

STORMWATER UTILITY FUND

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP)

FOR THE YEAR ENDED JUNE 30, 2014

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013

	2014		Variance Over/Under	2013
	Budget	Actual		Actual
Revenues:				
Charges for services	\$ 3,710,491	\$ 3,670,013	\$ (40,478)	\$ 3,117,169
Total operating revenues	<u>3,710,491</u>	<u>3,670,013</u>	<u>(40,478)</u>	<u>3,117,169</u>
Expenditures:				
Operations and maintenance	-	403,209	403,209	406,057
Salaries and benefits	-	1,602,482	1,602,482	1,696,696
Capital outlay	-	134,342	134,342	660,388
Retirement of long-term debt	-	196,539	196,539	166,457
Interest paid	-	192,079	192,079	167,002
Indirect cost reimbursement	-	265,531	265,531	265,531
Total operating expenses	<u>7,975,609</u>	<u>2,794,182</u>	<u>5,181,427</u>	<u>3,362,131</u>
Revenues over (under) expenditures	<u>(4,265,118)</u>	<u>875,831</u>	<u>5,140,949</u>	<u>(244,962)</u>
Other Financing Sources (Uses):				
Long-term debt issued	5,300,000	-	(5,300,000)	-
Transfer to other funds	(4,250,000)	(3,675,669)	574,331	-
Transfers from other funds	976,000	1,243	(974,757)	1,363,214
Appropriated fund balance	2,239,118	-	(2,239,118)	-
Total other financing sources (uses)	<u>4,265,118</u>	<u>(3,674,426)</u>	<u>(7,939,544)</u>	<u>1,363,214</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>(2,798,595)</u>	<u>\$ (2,798,595)</u>	<u>1,118,252</u>
Reconciliation From Budgetary Basis (Modified Accrual) to Full Accrual:				
Depreciation		(9,798)		(6,573)
Transfer from capital projects		(1,243)		(1,363,214)
Transfer to capital projects		3,675,669		-
Capital project interest earnings		1,051		1,143
Capital contributions - capital project funds grant revenue		-		400,000
Non-capitalizable expense from capital project funds		(427,900)		(163,933)
Capital outlay		118,024		509,625
Change in OPEB liability		(27,633)		(47,206)
Payment of debt principal		196,539		166,457
Change in net position		<u>\$ 726,114</u>		<u>\$ 614,551</u>

CITY OF GREENVILLE, NORTH CAROLINA

**STORMWATER DRAINAGE CAPITAL PROJECT
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP)
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>	<u>Variance Over/Under</u>
Revenues:					
Restricted intergovernmental	\$ 400,000	\$ 400,000	\$ -	\$ 400,000	\$ -
Interest earnings	204,000	309,794	1,051	310,845	106,845
Other revenue	-	600	-	600	600
Total revenues	<u>604,000</u>	<u>710,394</u>	<u>1,051</u>	<u>711,445</u>	<u>107,445</u>
Expenditures:					
Stormwater drainage projects	<u>6,476,232</u>	<u>6,144,917</u>	-	<u>6,144,917</u>	<u>331,315</u>
Total expenditures	<u>6,476,232</u>	<u>6,144,917</u>	-	<u>6,144,917</u>	<u>331,315</u>
Revenues over (under) expenditures	<u>(5,872,232)</u>	<u>(5,434,523)</u>	<u>1,051</u>	<u>(5,433,472)</u>	<u>438,760</u>
Other Financing Sources (Uses):					
Appropriated fund balance	379,892	-	-	-	(379,892)
Premium received on debt issue	-	22,607	-	22,607	22,607
Bonds issued	5,100,000	5,100,000	-	5,100,000	-
Transfers (to) other funds	(379,892)	(379,892)	(1,243)	(381,135)	(1,243)
Transfers from other funds	<u>772,232</u>	<u>692,000</u>	-	<u>692,000</u>	<u>(80,232)</u>
Total other financing sources (uses)	<u>5,872,232</u>	<u>5,434,715</u>	<u>(1,243)</u>	<u>5,433,472</u>	<u>(438,760)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 192</u>	<u>\$ (192)</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF GREENVILLE, NORTH CAROLINA

**STORMWATER DRAINAGE MAINTENANCE IMPROVEMENT CAPITAL PROJECT
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP)
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>	<u>Variance Over/Under</u>
Revenues:					
Interest earnings	\$ -	\$ 156	\$ -	\$ 156	156
Total revenues	-	156	-	156	156
Expenditures:					
Stormwater drainage projects	199,828	122,397	2,214	124,611	75,217
Total expenditures	199,828	122,397	2,214	124,611	75,217
Revenues over (under) expenditures	(199,828)	(122,241)	(2,214)	(124,455)	75,373
Other Financing Sources (Uses):					
Transfers to other funds	(1,081,172)	(1,081,172)	-	(1,081,172)	-
Transfers from other funds	1,281,000	1,231,000	50,000	1,281,000	-
Total other financing sources (uses)	199,828	149,828	50,000	199,828	-
Revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ 27,587	\$ 47,786	\$ 75,373	\$ 75,373

CITY OF GREENVILLE, NORTH CAROLINA

**TOWN CREEK CULVERT STORMWATER CAPITAL PROJECT
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP)
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>	<u>Variance Over/Under</u>
Expenditures:					
Stormwater drainage projects	\$ 9,262,500	\$ -	\$ 425,669	\$ 425,669	\$ 8,836,831
Total expenditures	<u>9,262,500</u>	<u>-</u>	<u>425,669</u>	<u>425,669</u>	<u>8,836,831</u>
Revenues over (under) expenditures	<u>(9,262,500)</u>	<u>-</u>	<u>(425,669)</u>	<u>(425,669)</u>	<u>8,836,831</u>
Other Financing Sources (Uses):					
Long-term debt issued	8,262,500	-	-	-	(8,262,500)
Transfers from other funds	<u>1,000,000</u>	<u>-</u>	<u>425,669</u>	<u>425,669</u>	<u>(574,331)</u>
Total other financing sources (uses)	<u>9,262,500</u>	<u>-</u>	<u>425,669</u>	<u>425,669</u>	<u>(8,836,831)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF GREENVILLE, NORTH CAROLINA

**WATERSHED REPLACEMENT STORMWATER CAPITAL PROJECT
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP)
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>	<u>Variance Over/Under</u>
Expenditures:					
Stormwater drainage projects	\$ 3,200,000	\$ -	\$ 17	\$ 17	\$ 3,199,983
Total expenditures	<u>3,200,000</u>	<u>-</u>	<u>17</u>	<u>17</u>	<u>3,199,983</u>
Revenues over (under) expenditures	<u>(3,200,000)</u>	<u>-</u>	<u>(17)</u>	<u>(17)</u>	<u>3,199,983</u>
Other Financing Sources (Uses):					
Transfers from other funds	<u>3,200,000</u>	<u>-</u>	<u>3,200,000</u>	<u>3,200,000</u>	<u>-</u>
Total other financing sources (uses)	<u>3,200,000</u>	<u>-</u>	<u>3,200,000</u>	<u>3,200,000</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,199,983</u>	<u>\$ 3,199,983</u>	<u>\$ 3,199,983</u>

CITY OF GREENVILLE, NORTH CAROLINA

SANITATION FUND

SCHEDULE OF REVENUES AND EXPENDITURES

BUDGET AND ACTUAL (NON-GAAP)

FOR THE YEAR ENDED JUNE 30, 2014

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013

	2014			2013
	Budget	Actual	Variance Over/Under	Actual
Operating Revenues:				
Charges for services	\$ 7,071,868	\$ 6,738,722	\$ (333,146)	\$ 6,470,029
Grant revenue	-	70,623	70,623	20,287
Investment earnings	-	20	20	-
Other revenue	150,745	75,664	(75,081)	160,427
Total operating revenues	<u>7,222,613</u>	<u>6,885,029</u>	<u>(337,584)</u>	<u>6,650,743</u>
Operating Expenditures:				
Operations and maintenance	-	2,699,961	-	2,154,897
Salaries and benefits	-	3,585,621	-	3,730,024
Capital outlay	-	556,089	-	56,287
Indirect cost reimbursement	-	749,041	-	749,041
Total operating expenses	<u>8,070,716</u>	<u>7,590,712</u>	<u>480,004</u>	<u>6,690,249</u>
Revenues over (under) expenditures	<u>(848,103)</u>	<u>(705,683)</u>	<u>142,420</u>	<u>(39,506)</u>
Other Financing Sources (Uses):				
Appropriated fund balance	264,426	-	(264,426)	-
Long-term debt issued	315,000	315,000	-	-
Transfers from General Fund	373,597	373,598	1	139,163
Transfers to General Fund	(104,920)	(104,920)	-	(104,920)
Total other financing sources (uses)	<u>848,103</u>	<u>583,678</u>	<u>(264,425)</u>	<u>34,243</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>(122,005)</u>	<u>\$ (122,005)</u>	<u>(5,263)</u>
Reconciliation From Budgetary Basis (Modified Accrual) to Full Accrual:				
Depreciation		(48,590)		(50,518)
Installment note proceeds		(315,000)		-
Change in accrued compensation absences		38,894		(8,889)
Change in OPEB liability		166,674		(42,083)
Capital outlay		<u>75,392</u>		<u>-</u>
Change in net position		<u>\$ (204,635)</u>		<u>\$ (106,753)</u>

CITY OF GREENVILLE, NORTH CAROLINA

**INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF FUND NET POSITION
JUNE 30, 2014**

	<u>Vehicle Replacement Fund</u>	<u>Health Insurance Fund</u>	<u>Fleet Maintenance Fund</u>	<u>Total</u>
Assets:				
Current assets:				
Cash, cash equivalents, and investments	\$ 6,247,234	\$ 5,113,220	\$ -	\$ 11,360,454
Accounts receivable	-	155,982	7,747	163,729
Due from other funds	-	3,572	-	3,572
Prepaid items	-	-	148,131	148,131
Due from other governments	-	342	257,799	258,141
Total current assets	<u>6,247,234</u>	<u>5,273,116</u>	<u>413,677</u>	<u>11,934,027</u>
Non-current assets:				
Capital assets, net	<u>8,312,058</u>	<u>-</u>	<u>-</u>	<u>8,312,058</u>
Total assets	<u>14,559,292</u>	<u>5,273,116</u>	<u>413,677</u>	<u>20,246,085</u>
Liabilities:				
Current liabilities:				
Accounts payable	14,580	2,106,038	190,647	2,311,265
Due to other funds	-	-	781,082	781,082
Total current liabilities	<u>14,580</u>	<u>2,106,038</u>	<u>971,729</u>	<u>3,092,347</u>
Net Position:				
Net investment in capital assets	8,312,058	-	-	8,312,058
Unrestricted	<u>6,232,654</u>	<u>3,167,078</u>	<u>(558,052)</u>	<u>8,841,680</u>
Total net position	<u>\$ 14,544,712</u>	<u>\$ 3,167,078</u>	<u>\$ (558,052)</u>	<u>\$ 17,153,738</u>

CITY OF GREENVILLE, NORTH CAROLINA

INTERNAL SERVICE FUNDS

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Vehicle Replacement Fund</u>	<u>Health Insurance Fund</u>	<u>Fleet Maintenance Fund</u>
Operating Revenues:			
Charges for services	\$ 3,597,338	\$ 12,187,601	\$ 3,935,986
Other operating revenues	285,865	-	-
Total operating revenues	<u>3,883,203</u>	<u>12,187,601</u>	<u>3,935,986</u>
Operating Expenses:			
Administration	-	537,361	-
Operations and maintenance	533,833	-	4,323,321
Depreciation	2,381,616	-	-
Claims and payments to third party administrators	-	9,891,544	-
Total operating expenses	<u>2,915,449</u>	<u>10,428,905</u>	<u>4,323,321</u>
Operating income (loss) before contributions and transfers	<u>967,754</u>	<u>1,758,696</u>	<u>(387,335)</u>
Transfers In (Out) and Capital Contributions:			
Transfers from other funds	-	783,044	-
Total transfers in (out) and capital contributions	<u>-</u>	<u>783,044</u>	<u>-</u>
Change in net position	967,754	2,541,740	(387,335)
Net Position:			
Beginning of year - July 1	16,726,492	625,338	(170,717)
Prior period adjustment	(3,149,534)	-	-
Beginning of year, as restated	<u>13,576,958</u>	<u>625,338</u>	<u>(170,717)</u>
End of year - June 30	<u>\$ 14,544,712</u>	<u>\$ 3,167,078</u>	<u>\$ (558,052)</u>

Schedule G-2

Total

\$ 19,720,925
285,865
20,006,790

537,361
4,857,154
2,381,616
9,891,544
17,667,675

2,339,115

783,044
783,044

3,122,159

17,181,113
(3,149,534)
14,031,579

\$ 17,153,738

CITY OF GREENVILLE, NORTH CAROLINA

**INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Vehicle Replacement Fund</u>	<u>Health Insurance Fund</u>	<u>Fleet Maintenance Fund</u>	<u>Total</u>
Cash Flows Operating Activities:				
Cash received from customers	\$ 3,908,803	\$ 12,130,412	\$ 4,042,184	\$ 20,081,399
Cash paid to vendors	(519,253)	(10,157,863)	(2,953,613)	(13,630,729)
Cash paid to employees	-	-	(1,324,178)	(1,324,178)
Net cash provided (used) by operating activities	<u>3,389,550</u>	<u>1,972,549</u>	<u>(235,607)</u>	<u>5,126,492</u>
Cash Flows From Non-Capital Financing Activities:				
Transfers from other funds	-	783,044	-	783,044
Advances to/from other funds	-	(3,572)	235,607	232,035
Net cash provided (used) by non-capital financing activities	<u>-</u>	<u>779,472</u>	<u>235,607</u>	<u>1,015,079</u>
Cash Flows From Capital and Related Financing Activities:				
Acquisition and construction of capital assets	(4,390,510)	-	-	(4,390,510)
Net cash provided (used) by capital and related financing activities	<u>(4,390,510)</u>	<u>-</u>	<u>-</u>	<u>(4,390,510)</u>
Net increase (decrease) in cash and cash equivalents	(1,000,960)	2,752,021	-	1,751,061
Cash and Cash Equivalents:				
Beginning of year - July 1	<u>7,248,194</u>	<u>2,361,199</u>	<u>-</u>	<u>9,609,393</u>
End of year - June 30	<u>\$ 6,247,234</u>	<u>\$ 5,113,220</u>	<u>\$ -</u>	<u>\$ 11,360,454</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ 967,754	\$ 1,758,696	\$ (387,335)	\$ 2,339,115
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	2,381,616	-	-	2,381,616
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	25,600	(57,201)	(260,878)	(292,479)
(Increase) decrease in due from other government	-	12	367,076	367,088
(Increase) decrease in prepaids	-	-	2,829	2,829
Increase (decrease) in accounts payable	14,580	271,042	42,701	328,323
Net cash provided (used) by operating activities	<u>\$ 3,389,550</u>	<u>\$ 1,972,549</u>	<u>\$ (235,607)</u>	<u>\$ 5,126,492</u>

CITY OF GREENVILLE, NORTH CAROLINA

VEHICLE REPLACEMENT INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FINANCIAL PLAN AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2014

	2014		
	Financial Plan	Actual	Variance Over/Under
Operating Revenues:			
Charges for services	\$ 3,772,949	\$ 3,597,338	\$ (175,611)
Other operating revenues	-	285,865	285,865
Total operating revenues	<u>3,772,949</u>	<u>3,883,203</u>	<u>110,254</u>
Operating Expenditures:			
Capital outlay	<u>5,867,712</u>	<u>4,924,343</u>	<u>943,369</u>
Total operating expenditures	<u>5,867,712</u>	<u>4,924,343</u>	<u>943,369</u>
Revenues over (under) expenditures	<u>(2,094,763)</u>	<u>(1,041,140)</u>	<u>1,053,623</u>
Other Financing Sources (Uses):			
Fund balance appropriated	2,431,712	-	(2,431,712)
Contingency	<u>(336,949)</u>	-	<u>336,949</u>
Total other financing sources (uses)	<u>2,094,763</u>	<u>-</u>	<u>(2,094,763)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>(1,041,140)</u>	<u>\$ (1,041,140)</u>
Reconciliation From Financial Plan Basis (Modified Accrual) to Full Accrual:			
Depreciation		(2,381,616)	
Capital outlay		<u>4,390,510</u>	
Change in net position		<u>\$ 967,754</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**HEALTH INSURANCE INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FINANCIAL PLAN AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>2014</u>		
	<u>Financial Plan</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Operating Revenues:			
Charges for services	\$ 12,604,626	\$ 12,187,601	\$ (417,025)
Total operating revenues	<u>12,604,626</u>	<u>12,187,601</u>	<u>(417,025)</u>
Operating Expenditures:			
Administration	-	537,361	-
Payment to third party administrator	-	9,891,544	-
Total operating expenditures	<u>13,387,670</u>	<u>10,428,905</u>	<u>2,958,765</u>
Revenues over (under) expenditures	<u>(783,044)</u>	<u>1,758,696</u>	<u>2,541,740</u>
Other Financing Sources (Uses):			
Transfers from other funds	783,044	783,044	-
Total other financing sources (uses)	<u>783,044</u>	<u>783,044</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 2,541,740</u>	<u>\$ 2,541,740</u>

CITY OF GREENVILLE, NORTH CAROLINA

FLEET MAINTENANCE INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FINANCIAL PLAN AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2014

	2014		
	Financial Plan	Actual	Variance Over/Under
Operating Revenues:			
Charges for services	\$ 4,492,056	\$ 3,935,986	\$ (556,070)
Total operating revenues	<u>4,492,056</u>	<u>3,935,986</u>	<u>(556,070)</u>
Operating Expenditures:			
Salaries and benefits	-	1,324,178	-
Operating and maintenance	-	2,982,845	-
Capital outlay	-	16,298	-
Total operating expenditures	<u>4,672,803</u>	<u>4,323,321</u>	<u>349,482</u>
Revenues over (under) expenditures	<u>(180,747)</u>	<u>(387,335)</u>	<u>(206,588)</u>
Other Financing Sources (Uses):			
Appropriated fund balance	<u>180,747</u>	-	<u>(180,747)</u>
Total other financing sources (uses)	<u>180,747</u>	-	<u>(180,747)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ (387,335)</u>	<u>\$ (387,335)</u>

Schedule H-1**CITY OF GREENVILLE, NORTH CAROLINA****SCHEDULE OF AD VALOREM TAXES RECEIVABLE
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2014**

Fiscal Year	Balance July 1, 2013	Additions	Collections and Credits	Balance June 30, 2014
2014-2013	\$ -	\$ 31,657,568	\$ 31,205,438	\$ 452,130
2013-2012	809,946	-	549,362	260,584
2012-2011	240,052	-	94,630	145,422
2011-2010	145,722	-	32,433	113,289
2010-2009	110,323	-	15,571	94,752
2009-2008	116,495	-	7,649	108,846
2008-2007	80,671	-	4,728	75,943
2007-2006	93,428	-	6,386	87,042
2006-2005	71,068	-	2,995	68,073
2005-2004	68,516	-	1,784	66,732
2004-2003	80,530	-	80,530	-
Total	<u>\$ 1,816,751</u>	<u>\$ 31,657,568</u>	<u>\$ 32,001,506</u>	1,472,813
Less: Allowance for uncollectible accounts - General Fund				<u>835,120</u>
Ad valorem taxes receivable net - General Fund				<u>\$ 637,693</u>
Reconciliation with Revenues:				
Ad valorem taxes - General Fund				\$ 32,255,697
Reconciling Items:				
Amount written off per statute				(80,530)
Interest collected				(255,602)
Miscellaneous				<u>81,941</u>
Total collections and credits				<u>\$ 32,001,506</u>

CITY OF GREENVILLE, NORTH CAROLINA

**ANALYSIS OF CURRENT TAX LEVY
CITY-WIDE LEVY
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>City-Wide</u>			<u>Total Levy</u>	
	<u>Property Valuation</u>	<u>Rate</u>	<u>Total Levy</u>	<u>Property Excluding Registered Motor Vehicles</u>	<u>Registered Motor Vehicles</u>
Original Levy:					
Property taxed at current year's rate	\$ 6,165,392,852	\$ 0.52	\$ 32,060,043	\$ 27,454,154	\$ 4,605,889
Penalties	-		14,174	14,174	-
Total	<u>6,165,392,852</u>		<u>32,074,217</u>	<u>27,468,328</u>	<u>4,605,889</u>
Discoveries:					
Current year taxes	7,712,983	0.52	40,107	39,394	713
Penalties	-		1,845	1,845	-
Total	<u>7,712,983</u>		<u>41,952</u>	<u>41,239</u>	<u>713</u>
Abatements	<u>(88,192,542)</u>		<u>(458,601)</u>	<u>(419,852)</u>	<u>(38,749)</u>
Total property valuation	<u>\$ 6,084,913,293</u>				
Net Levy			31,657,568	27,089,715	4,567,853
Uncollected taxes as of June 30, 2014			(452,130)	(265,917)	(186,213)
Current Year's Taxes Collected			<u>\$ 31,205,438</u>	<u>\$ 26,823,798</u>	<u>\$ 4,381,640</u>
Current Levy Collection Percentage			<u>98.57%</u>	<u>99.02%</u>	<u>95.92%</u>
Prior Year Collection Percentage			<u>97.18%</u>	<u>98.79%</u>	<u>82.80%</u>

CITY OF GREENVILLE, NORTH CAROLINA

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS FOR THE YEAR ENDED JUNE 30, 2014

2. Financial Statements Findings

Finding 2014-001

Criteria: Management should have a system in place to reduce the likelihood of errors in financial reporting and compliance with bond covenants.

Condition: Upon review of the Electronic Municipal Market Access System (EMMA), the City did not submit the required annual financial information as required by the continuing disclosure terms of their bond documents by the January 31, 2014 deadline. The failure to file timely is a breach of the contract which was signed when the debt was issued. It is also considered a material event.

Context: The City received a letter from the NC Department of State Treasurer's office regarding concerns that the required EMMA information was not submitted by the City by the required deadline.

Effect: Failure to file the EMMA required annual financial information is a breach of the contract that was signed when debt was issued.

Cause: Inadequate monitoring of the required reporting requirements based on the terms of the City's bond documents.

Recommendation: Create a recurring reminding the City to submit the EMMA required annual financial information by the January 31 annual deadline and ensure that it is completed and submitted.

Contact Person: Bernita Demery, Director of Financial Services

Views of Responsible Officials and Planned Corrective Actions: Management concurs with finding and will ensure that the EMMA required annual financial information is filed before the January 31st annual deadline.

CITY OF GREENVILLE, NORTH CAROLINA
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2014

2. Financial Statements Findings (continued)

Finding 2014-002

Criteria: North Carolina General Statutes preclude units from having funds that operate in a deficit.

Condition: In the current year, there were violations of the General Statutes regarding deficit fund balance and fund equity in various funds.

Context: During our audit procedures, we noted violations of the General Statutes noted above.

Effect: The City was in violation of a North Carolina General Statute.

Cause: The City adopted a balance budget; however, revenues were insufficient to cover the cost of operations in multiple funds.

Recommendation: The City should reevaluate the cost of providing services and adjust charges to ensure that revenues cover all related costs.

Contact Person: Bernita Demery, Director of Financial Services

Views of Responsible Officials and Planned Corrective Actions: Several funds identified to have operated in the deficit are directly related to grant activity (i.e., these funds are reimbursed after spending has occurred). Therefore, there is a timing difference between spending and reimbursement. As such, staff will continue to review these grant funds with departments to ensure billing (for reimbursement) occurs prior to year-end. Other funds identified will be adjusted based on future charges from customers. Management concurs with the condition and the recommendation. Management also adds that procedures and long-term plans have been put in place to further monitor current charges to ensure that revenues cover all related costs.

CITY OF GREENVILLE, NORTH CAROLINA
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2014

2. Financial Statements Findings (continued)

Finding 2014-003

Criteria: North Carolina General Statutes prohibits appropriated fund balance in any fund to exceed the sum of prior fiscal year cash and investments minus the sum of prior fiscal year liabilities, encumbrances, and unearned revenues and deferred inflows, arising from cash receipts.

Condition: In the current year, there were violations of the General Statutes regarding appropriated fund balance in the Fleet Maintenance Internal Service Fund and the Convention Center Expansion Capital Project Fund.

Context: During our audit procedures, we noted violations of the General Statutes noted above.

Effect: The City was in violation of a North Carolina General Statute.

Cause: The City adopted a balance budget; however, appropriated fund balance was budgeted in excess of the amount allowed by State Statutes.

Recommendation: The City should evaluate the financial position of all funds during the budgeting process to ensure that appropriated fund balance is budgeted in accordance to State Statutes.

Contact Person: Bernita Demery, Director of Financial Services

Views of Responsible Officials and Planned Corrective Actions: As noted two funds were found to have appropriated fund balance in excess of the beginning fund balance that was available. In the case of the Convention Center Expansion Project staff was appropriating the fund balance that had accumulated in the fund in an effort to close the project fund; however since this was an ongoing project, the fund balance amount that should have been used was the amount reported at the end of the prior fiscal year end as opposed to the cumulative one on the City's books.

The appropriated fund balance for the Fleet Fund was an attempt to re-appropriate an amount that was appropriated during the prior year, but not used. The funds should have been set up as a transfer from another fund with available funding. Since this is an internal fund largely supported by the General Fund, it would have been a transfer from the General Fund.

Management concurs with the condition and the recommendation. Management also adds that procedures have been put in place to further monitor all aspects of the City's fund budgets.

CITY OF GREENVILLE, NORTH CAROLINA

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS FOR THE YEAR ENDED JUNE 30, 2014

2. Financial Statements Findings

Finding 2014-004

Criteria: Management should have a system of controls in place to reduce the likelihood of errors in financial reporting.

Condition: Upon review of the prior year financial statements that were distributed to the public on the City's website, the auditor noticed the Schedule of Finding and Questioned Costs that was included in the Single Audit and Compliance Section of the City's report did not agree to the report submitted by the auditor to the Local Government Commission or to the City. The City did not distribute the correct version of the Schedule of Expenditures of Federal and State Awards, the 2013 Summary of Auditor's Results, and omitted auditor findings 2013-001 and 2013-002.

Context: During our audit procedures, we noted the above condition.

Effect: The City distributed copies of the audit report that did not accurately reflect the Schedule of Expenditures of Federal and State Awards or the Summary of Auditor's Results and Auditor Findings during the 2013 fiscal year.

Cause: The City did not use the correct version of the Schedule of Expenditures of Federal and State Awards, Schedule of Findings and Questioned Costs, and Summary of Auditor's Findings that was provided.

Recommendation: The City should recall all copies of prior year's report that were distributed. They should make management, the public, regulatory agencies, and anyone else that received a copy of the 2013 Comprehensive Annual Financial Report (CAFR) aware that the version that they received cannot be relied upon. The City should remove the incorrect version from the website, post the correct version, and post a notice that the previous report cannot be relied upon.

Contact Person: Bernita Demery, Director of Financial Services

Views of Responsible Officials and Planned Corrective Actions: Management concurs with the condition and recommendation above. Management has rescinded all of prior year reports that were distributed and submitted the corrected copy to said recipients. The City has also updated the corrected version to the website. Staff has implemented another level of review after the upload of the Annual Financial Report to the City's website to ensure proper upload.

CITY OF GREENVILLE, NORTH CAROLINA
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2014

Finding 2014-005

Criteria: Management should have a system in place to reduce the likelihood of errors in financial reporting.

Condition: In the current year, beginning net assets for the Vehicle Replacement Fund was restated due to accumulated depreciation being understated.

Context: While performing testing on capital assets, we noted the condition described above.

Effect: For the statements affected, the prior year financial statements were misstated. Capital assets for the Vehicle Replacement Fund as of June 30, 2013 were overstated by \$3,149,534.

Cause: Inadequate supporting documentation provided to the external auditor, who drafted the report.

Recommendation: Review of the audited financial statements should be implemented to prevent prior period adjustments in the future.

Contact Person: Bernita Demery, Director of Financial Services

Views of Responsible Officials and Planned Corrective Actions: Management concurs with finding and will continue to review financial statements to prevent prior period adjustments. As mentioned this was an error that has occurred during prior year(s). In total fixed assets are accurate; however when reviewing the classifications between the Government Wide Assets and the Vehicle Replacement (VR) Assets, some of the VR funded assets were reported per the City's ledger reports within the governmental assets and should have been within the VR Fund. As the city transitions to the new ERP system it is anticipated that some classification errors such as this will be adjusted for a clean transition and more accurate reporting in the future. Also, with the addition of an internal auditor, additional reviews will be made on the all assets to ensure proper classification in future years.

2013-001 – Corrected in the current year

2013-002 – Corrected in the current year

Report on Fund Balance: FY 14 Year-End

Contents:

- Section I. Report Purpose – Page 1
- Section II. Fund Balance Classifications and Descriptions – Page 1
- Section III. Review of FY 14 Fund Balance Details – Page 4
- Section IV. Review of Applicable Financial Policies – Page 9

**Report Developed by the City of Greenville
City Manager's Office and Financial Services Department
November 4, 2014**



Find yourself in good company

SECTION I – Report Purpose

The purpose of this report is to explain the categories of fund balance for the City of Greenville’s General Fund and Non-major Governmental Funds; the amounts of fund balance in these various categories as of June 30, 2014; and City financial policies relative to fund balance. It should be recognized that the data provided depicts fund balance levels reflected in the most recent audited financial statements (June 30, 2014).

SECTION II – Fund Balance Classifications and Descriptions

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent. The governmental fund types classify fund balances as follows:



Nonspendable fund balance: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The City’s Nonspendable fund balance consists of the following:

Prepaid items: portion of fund balance that is not an available resource because it represents certain payments to vendors applicable to future accounting periods and is, therefore, not in spendable form.

Inventories: portion of fund balance that is not an available resource because it represents the year-end balance of ending inventories, which are not spendable resources.

Restricted fund balance: This classification includes amounts that are restricted to specific purposes externally imposed by creditors or imposed by law. The City's Restricted fund balance consists of the following:

Restricted for Stabilization by State statute: portion of fund balance which is not available for appropriation under State law [G.S. 159-8(a)].

Restricted for general government: portion of fund balance that is restricted by revenue source for general government purposes.

Restricted for streets: portion of fund balance that is restricted by revenue source for street construction and maintenance expenditures.

Restricted for public safety: portion of fund balance that is restricted by revenue source for public safety expenditures.

Restricted for economic development: portion of fund balance that is restricted by revenue sources for economic development expenses.

Restricted for culture and recreation: portion of fund balance that is restricted by revenue sources for culture and recreation expenses.

Committed fund balance: This classification represents the portion of fund balance that can only be used for specific purposes determined by a formal action of City Council. The City's committed fund balance consists of the following:

Committed for catastrophic losses: portion of fund balance committed by the City Council in its financial policy guidelines for insurance loss reserves for self-insured amounts that exceed insurance coverage.

Committed for general government: portion of fund balance committed by the City Council in its financial policy guidelines for general government purposes.

Committed for Culture and Recreation: portion of fund balance that is committed by City Council for cultural and recreation construction expenses in various Special Revenue and Capital Project funds.

Committed for Public Safety: portion of fund balance that is committed by City Council for law enforcement equipment and operational activities in various Special Revenue and Capital Project funds.

Committed for Economic Development: portion of fund balance that is committed by City Council for economic development construction and activities in various Special Revenue and Capital Project funds.

Committed for capital outlays: portion of fund balance committed by the City Council for the construction of specific assets held in the Capital Reserve Fund.

Committed for debt service: portion of fund balance committed by the City Council to pay for future debt expenditures accounted for in the City's Debt Service Fund.

Assigned fund balance: This classification represents the portion of fund balance that the City of Greenville intends to use for specific purposes. The City's Assigned fund balance consists of the following:

Assigned for subsequent year's expenditures: portion of total fund balance that is appropriated in the next year's budget that is not classified as restricted or committed.

Assigned for culture and recreation: portion of total fund balance that has been budgeted by Council for library operations.

Unassigned fund balance: This classification represents the portion of fund balance that has not been restricted, committed or assigned to specific purposes or other funds.

Note: The categories and sub-categories listed above are dictated by the Governmental Accounting Standards Board (GASB) requirements.

SECTION III – Review of FY 14 Fund Balance Details

The excerpt below from the City of Greenville’s FY 2014 financial statements depicts that at the end of FY 14, the General Fund’s fund balance was \$31.4 million and the fund balance for Non-major Governmental Funds was \$12.7 million. Adding these two fund balances together results in a fund balance for Total Governmental Funds of \$44.1 million. In an effort to provide greater clarity regarding the various fund balance designations depicted below, staff has developed the detail sheets on the four pages that follow. These detail sheets identify the specific projects / activities and their associated funding for each fund balance category.

Excerpt from FY 14 Financial Statements

CITY OF GREENVILLE, NORTH CAROLINA			
BALANCE SHEET - GOVERNMENTAL FUNDS			
JUNE 30, 2014			
		Nonmajor	Total
		Governmental	Governmental
	General	Funds	Funds
Fund Balances			
Non-spendable			
Prepaid items and inventories	215,226	52,817	268,043
Restricted:			
Stabilization by State Statute	7,845,690	382,710	8,228,400
Restricted for general government	-	84,163	84,163
Restricted for streets	2,296,305	-	2,296,305
Restricted public safety	706,036	-	706,036
Restricted for economic development	-	5,334,233	5,334,233
Restricted for culture and recreation	-	101,599	101,599
Committed:			
Committed for catastrophic losses	2,276,781	-	2,276,781
Committed for general government	-	1,979,076	1,979,076
Committed for culture and recreation	-	619,909	619,909
Committed for public safety	-	139,764	139,764
Committed for economic development	-	2,872,875	2,872,875
Committed for capital outlays	-	656,255	656,255
Committed for debt service	-	442,800	442,800
Assigned:			
Assigned for subsequent years expenditures	1,964,421	36,117	2,000,538
Assigned for culture and recreation	-	485,780	485,780
Unassigned	16,108,088	(489,469)	15,618,619
Total fund balance	<u>31,412,547</u>	<u>12,698,629</u>	<u>44,111,176</u>

General Fund – FY 14 Year-End Fund Balance Details

	Amount	Description
Nonspendable:		
Prepaid items and inventories	\$215,226	Portion of fund balance that is not an available resource because it represents certain payments to vendors applicable to future accounting periods and the year-end balance of ending inventories, which are not spendable resources.
Restricted:		
Stabilization by State Statute	\$7,845,690	Portion of fund balance which is not available for appropriation under State law [G.S. 159-8(a)]. This amount is usually comprised of accounts receivable and inter-fund receivables, which have not been offset by deferred revenues.
Restricted for streets	\$2,296,305	Powell Bill funds - use restricted by source
Restricted for public safety	\$706,036	Federal Forfeiture and Controlled Substance funds - use restricted by source
Committed:		
Committed for catastrophic losses	\$2,276,781	These funds are used to cover liability exposures and workers compensation claims in excess of budget and stop-loss insurance coverage. The City has a financial policy dictating that this <i>reserve will be maintained at no less than \$2.0 million.</i>
Assigned:		
Assigned for subsequent years expenditures	\$1,964,421	These funds were budgeted for expenditure in the FY 15 budget (as Appropriated Fund Balance). Some of these funds have already been expended and it is expected that all will spent within the next 12-months.
Unassigned:		
	\$16,108,088	This is the portion of the fund balance that has not been restricted, committed or assigned to specific purposes.
TOTAL GENERAL FUND BALANCE	\$31,412,547	

Non-major Governmental Funds – FY 14 Year-End Fund Balance Details

	Amount	Description
Nonspendable:		
Prepaid items and inventories	\$52,817	Portion of fund balance that is not an available resource because it represents certain payments to vendors applicable to future accounting periods and the year-end balance of ending inventories, which are not spendable resources.
Restricted:		
Stabilization by State Statute	\$382,710	Portion of fund balance which is not available for appropriation under State law [G.S. 159-8(a)]
Restricted for general government	\$84,163	Energy Savings Capital Project Bond funds - use restricted by source. To be closed in FY 15 after project is complete.
Restricted for economic development	\$5,198,726	-Center City Revitalization Capital Project Bond funds \$644,375. -Uptown Parking Deck - \$4,554,351
Restricted for culture and recreation	\$101,599	Sheppard Memorial Library's restricted donations.
Committed:		
Committed for general government	\$1,979,076	-ERP Capital Project
Committed for culture and recreation	\$619,909	-Greenmill Run Greenway Capital Project - \$615,209 -South Tar River Greenway - \$4,700
Committed for public safety	\$139,764	-Emergency Operations Center - \$28,553 -Public Safety Technology Capital Project - \$111,211

<p>Committed for economic development</p>	<p>\$3,008,382</p>	<p>-Housing program funds for acquisitions, rehabilitations and clearance activities. - \$43,698</p> <p>--Centralized Grant Fund --various ongoing grants - \$98,025</p> <p>-Affordable Housing revolving funds to be used for additional affordable home construction and affordable housing loans and projects. - \$441,499</p> <p>-West Greenville Revitalization Capital Project Fund. Funds budgeted for W. 5th Street Streetscape, property acquisition and Small Business Plan competition were not spent by June 30, 2014. - \$242,404</p> <p>-Center City Revitalization Capital Project Fund. Funds budgeted for Evans St. Gateway, theater repairs and parking pay station project were not spent by June 30, 2014. - \$276,930</p> <p>-10th Street Connector Capital Project local cost for project - \$408,474</p> <p>-Way Finding Capital Project Fund. One gateway sign remaining to be constructed. - \$47,871</p> <p>-Thomas Langston Rd. Extension - \$60,114</p> <p>-Greenville Transportation Activity Center local match- \$607,079</p> <p>-Convention Center – Phase 2 Capital Project Fund. This fund was closed in FY 14; however the estimate used to close the project left residual funds. These funds will be transferred to the Phase 3 project during fiscal year 2015. The new Capital Project Fund was established for the upcoming Convention Center Expansion / Improvement Project - \$71,194</p> <p>-King George Bridge Capital Project local match - \$101,000</p> <p>-Convention Center – Phase III Capital Project Fund- 474,587.</p> <p>- Energy Efficiency Recovery Grant - \$135,507</p>
<p>Committed for capital outlays</p>	<p>\$656,255</p>	<p>Capital Reserve Fund. \$390,487 to be used for an HVAC system at Convention Center. \$25,000 on reserve for the Capital Investment Grant. The</p>

		remaining funds, approximately \$187k, are reserved for open space land banking and sidewalks.
Committed for debt service	\$442,800	Debt Service Fund
Assigned:		
Assigned for subsequent years expenditures	\$36,117	Sheppard Memorial Library's appropriated fund balance approved in FY 14 budget.
Assigned for culture and recreation	\$485,780	Sheppard Memorial Library's fund balance.
Unassigned:		
	\$(489,469)	
TOTAL NON-MAJOR GOVERNMENTAL FUNDS - FUND BALANCE	\$12,698,629	

SECTION IV – Review of Applicable Financial Policies

The City of Greenville’s Financial Policy Guidelines contain two policies that are directly relevant to any discussion regarding fund balance. These two policies are outlined below.

Policy 1:

The City will strive to maintain an Unassigned General Fund balance at the close of each fiscal year of at least 14.0% of the total annual operating budget.

This policy has the effect of the City retaining approximately 1.6 months of annual expenditures unassigned, meaning that 1.6 months of operating funds are available and not designated for other purposes.

The Unassigned General Fund balance as of the close of FY 14 was \$16,108,088, or \$5,537,579 above the 14% policy amount of \$10,570,509 which was calculated as follows:

Total Original FY 15 General Fund Budget less Powell Bill x 14%

\$75,503,636 x 14% = \$10,570,509

It should be recognized that of the \$5,537,579 above the 14% policy, over half (\$2,810,221) has been allocated by budget amendments approved by City Council through October of FY 15. This would leave \$2,727,358 available, above the 14% policy threshold for allocation. There continues to be an allocated amount of interest within the Capital Reserve Fund. After including the Capital Reserve Fund’s interest, there is \$2,781,323 that is available for allocation.

Policy 2:

The City will establish and maintain an Insurance Loss Reserve to pay for needs caused by unforeseen emergencies. This reserve will be maintained at no less than \$2.0 million.

The City has established a program to manage its financial risks through a self-funded arrangement in combination with purchased insurance related to workers compensation and general liability. As such, liability exposures and workers compensation claims are addressed in the self – funded program. Excess insurance (specific stop-loss coverage) is purchased through third party sources to cover large claims (over \$600,000 for workers compensation and over \$250,000 for general liability). The Insurance Loss Reserve, categorized as the Committed for Catastrophic Losses, is used to cover claims in excess of budget and stop-loss insurance coverage. The specific amount in this fund at the end of FY 14 was the same as the previous year-end, \$2,276,781.



City of Greenville, North Carolina

Meeting Date:
12/11/2014
Time: 7:00 PM

Title of Item: Capital projects funding

Explanation: Council Member Marion Blackburn initially requested to add to the November 13, 2014, City Council agenda an item regarding consideration of capital projects funding. Due to the cancellation of the audit presentation at the November 13th meeting, the capital projects funding item was subsequently removed from the November 13th agenda. The audit presentation is now scheduled for the December 11th City Council agenda, and the discussion of capital projects funding is being added to the December 11th City Council agenda as well.

Fiscal Note: No cost to discuss the issue.

Recommendation: Discuss capital projects funding as requested by Council Member Blackburn.

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Attachments / click to download



City of Greenville, North Carolina

Meeting Date:
12/11/2014
Time: 7:00 PM

Title of Item: Update on major projects

Explanation: Mayor Allen Thomas requested an item be placed on the December 8, 2014, City Council agenda for an update on major projects (i.e., roads, parking deck, South Greenville Gym, etc.).

Fiscal Note: No direct cost to discuss the projects

Recommendation: Discuss major projects as requested by Mayor Thomas.

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City of Greenville, North Carolina

Meeting Date:
12/11/2014
Time: 7:00 PM

Title of Item: Recommendations of the Bond Advisory Committee

Explanation: **Abstract:** At the May 19, 2014, City Council meeting, City Council voted to establish a Bond Advisory Committee (BAC). At the June 12, 2014, City Council meeting, the Mayor and each Council Member appointed two people to serve on this 14-member committee to advise the City Council on the content, amount, timing, structure of an advocacy committee, and other relevant aspects of a voter bond. The BAC, after conducting nine meetings, will present their recommendations to the City Council.

Explanation: The Mayor and each Council Member appointed two people to serve on the Bond Advisory Committee. BAC members included (in alphabetical order): Kelly Barnhill, Sr., Albert Blanco, Ashley Breedlove, Bill Clark, Will Franklin, Tony Khoury, Dennis Mitchell, Michael Overton, Tony Parker, Tammy Perdue, Bianca Shoneman, Tilwanda "Tee" Steinberg, Jon Tart, and Terri Williams.

The BAC held their first meeting on July 16, 2014. Over the next several months, staff members presented requested information to the BAC for their consideration. Copies of the meeting summary notes for each meeting are attached for your review.

On November 12, 2014, the BAC voted to recommend to City Council a \$21.9M bond package consisting of \$9.9M for Streets (\$5M for street improvements, \$1.75M for 10th St. Connector enhancements, \$2.45M for Dickinson Avenue, \$500K for sidewalks, and \$200K for debt issuance) and \$12M for a Sports Complex.

The BAC also recommends City Council consider the following items:

- Utilize \$.01 of the \$.02 property tax increase approved for the current year to fund debt service associated with the proposed bond;
- Allocate street resurfacing funding annually in an amount sufficient to get

- the City on a 20-25 year street resurfacing schedule;
- Further refine conceptual projects, such as 1st Street / Town Common Improvements, various parks improvement projects, various recommendations of the Tar River Legacy Plan, that could be included in future bond initiatives or be funded through alternative means (i.e. prepared meals tax); and,
 - Establish and maintain a regular bond schedule.

Fiscal Note: No fiscal impact to hear the report.

Recommendation: Hear the presentation by the Bond Advisory Committee Chair. Discussion regarding a potential bond referendum will be included as part of City Council's Planning Session in January.

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Attachments / click to download

- [7_16_14_BAC_Meeting_Notes_984321](#)
 - [7_30_14_BAC_Meeting_Notes_985109](#)
 - [8_13_2014_BAC_Meeting_Notes_985720](#)
 - [8_27_2014_BAC_Meeting_Notes_986932](#)
 - [9_10_2014_BAC_Meeting_Notes_987709](#)
 - [9_24_2014_BAC_Meeting_Notes_988764](#)
 - [10_8_2014_BAC_Meeting_Notes_989574](#)
 - [10_22_2014_BAC_Meeting_Notes_990424](#)
 - [11_12_2014_BAC_Meeting_Notes_991992](#)
-



CITY OF GREENVILLE BOND ADVISORY COMMITTEE MEETING SUMMARY

**Wednesday, July 16, 2014
5:30 p.m.
City Hall Conference Room 337**

The meeting began at 5:36 pm.

1. Welcome and Introductions

City Manager Barbara Lipscomb opened the meeting by welcoming everyone and having them introduce themselves. Committee Members and staff present were as follows:

Members Present:

Kelly Barnhill
Alberto Blanco
Ashley Breedlove
Bill Clark
Will Franklin
Tony Khoury
Dennis Mitchell
Michael Overton
Tony Parker
Tammy Perdue
Bianca Shoneman
Tee Steinberg
Jon Tart
Terri Williams (left meeting at 6:36)

Staff Present:

Barbara Lipscomb
Chris Padgett
Kevin Mulligan
Bernita Demery
Gary Fenton
Carl Rees
April Spruill
Jewel Jones

2. Review of Committee's Directive from City Council:

City Manager Barbara Lipscomb reviewed the Committee's directive from City Council as follows:

To advise the City Council on the content, amount, timing, structure of an advocacy committee, and other relevant aspects of a voter bond referendum.

Discussion that followed this review included the following:

- This Committee has been given a great deal of discretion in how they conduct business and develop their recommendations. There were no limitations imposed by City Council.
- The Committee's role is advisory. Upon receiving the Committee's recommendations City Council will have the ultimate authority, but it is expected that they will take this group's recommendation under strong advisement.

3. **Staff Presentation**

City Manager Barbara Lipscomb and Assistant City Manager Chris Padgett then reviewed background information with the Committee related to General Obligation Bonds, the 2004 Bond Referendum, Potential Timing of a Bond Referendum, and the Conceptual Bond Program presented to City Council on May 19, 2014. A copy of this presentation is attached to this Meeting Summary. Specific information and discussion included the following:

- **General Obligation Bonds**
 - General Obligation bonds pledge the full faith and credit of the City to repay the debt service. Voter approval is required via a bond referendum.
 - The purpose of this Committee is to advise City Council; not bond advocacy. The City can't fund advocacy, but can support bond education.
 - State law requires that bond questions be for a specified purpose (i.e. streets, housing, stormwater, etc.). Generally, there should be one bond question for each specified purpose. This allows the voters the right to choose from specific bond question categories.
 - Bond questions will be presented to the Pitt County Board of elections after City Council approval.
- **2004 Bond Program**
 - The 2004 Bond Program included four separate questions (Street Improvements - \$5.7M; West Greenville Revitalization - \$5.0M; Center City Revitalization - \$5.0M; Stormwater Drainage \$5.1M).
 - Promotional materials for the 2004 Bond Referendum indicated that the debt service on the proposed bond would be the equivalent of 3.5 cents on the tax rate. Ultimately no tax increase was needed to pay for the 2004 bonds because of the significant growth of the property tax base in the years that followed.
 - If taxes are raised to fund a bond, would they be reduced once the debt service on the bond is paid? City Council sets tax rate each year as part of the budget process, so there is never a guarantee of taxes going up or down year to year until the rate is set for that particular year.

- **Potential Timing of a Bond Referendum**
 - Based on State Law, the next opportunities for a bond referendum to appear on the ballot would be November 2015 (general election) or May 2016 (primary election).
 - It is now too late to pursue a bond referendum in November 2014.
 - If a bond referendum were approved by the voters in November 2015, the soonest the first debt would likely be issued would be Spring 2016.
 - Debt has to be issued within seven years of voter approval.

- **Conceptual Bond Program Presented to City Council on May 19, 2014**
 - The directive to staff from City Council in May was very specific regarding what should be included in a potential bond referendum.
 - This Committee has much broader discretion than staff did in developing a potential bond program.
 - The program developed by staff totaled \$28M and included three questions (Street Improvements - \$14M; Recreation and Parks - \$10.5M; and Public Safety - \$3.5M). The program also included a combination of new capital projects and projects related to deferred maintenance.
 - It was noted that Raleigh just passed a streets bond and Charlotte has regular bond referendums for streets.
 - Many of the streets that citizens want improved are state maintained.
 - The City receives a little over \$2M a year in Powell Bill funds from the State. These funds are used for various components of street maintenance, not just for resurfacing.
 - The City needs approximately \$2.5M each year to resurface streets. The bond for streets would assist in catching up; but annual contributions are needed as well.
 - Public Works Director Kevin Mulligan explained that the City was currently assessing the quality of the streets using an outside contractor and that after coordinating with utilities that information will be used to develop a plan for future years.

4. **Discussion of Committee Structure**

The Committee discussed various components of their organization and structure and decided on the following:

- **Meetings (dates, times, location)**
 - All meetings will be open to the public, as required by State law. The meetings will be advertised on City Page of the local newspaper and be posted on the City website and City Hall bulletin board.
 - The next Committee meeting will be held on July 30, 2014 at 5:30 pm in City Hall Conference Room 337.
 - Following the July 30 meeting, the Committee will meet on the 2nd and 4th Wednesdays of each month at 5:30 pm in City Hall Conference Room 337.

- **Selection of Chair and Vice-Chair**
 - The Committee unanimously selected Dennis Mitchell as Chair and Terri Williams as Vice-Chair. It should be noted that Ms. Williams left the meeting around 6:30 due to a prior engagement; so she was not present when selected as Vice-Chair.
 - Meeting summaries will be developed by staff and be provided to the Committee for approval.
- **Meeting Procedures**
 - The Committee decided to establish a quorum of a majority of membership, meaning that the Committee must have eight members present to constitute a quorum.
 - The Committee decided that decisions made would be determined by a majority vote of those members present.

5. **Topics for Future Agendas**

The Committee was asked about potential topics for future Committee agendas. Suggestions included:

- Presentation on Streets
- Presentation on Recreation and Parks
- Presentation on Economic Development
- City Budget 101

6. **Other Informational Needs**

The Committee was asked about the types of information they would need to move forward with their directive. Items mentioned by Committee Members included:

- Budget and Other Financial Information (current and past years)
- The City's Comprehensive Plan
- Additional details regarding the conceptual bond program presented to City Council on May 19, 2014
- A larger / better resolution map depicting the street improvement program as part of the conceptual bond program presented to City Council on May 19, 2014
- A map and list of State maintained streets located within the City
- A detailing of the \$4M City Council allocated for street improvements in the FY 14 City budget (i.e. how much has been spent to date and on what; plan for remaining funds)
- A timeline for a potential November 2015 Bond Referendum
- Staff input regarding what they would like to see included in a potential bond
- Information / ideas regarding a potential economic development bond component
- 2013 Citizen Survey results

It was also suggested that a Bond Advisory Committee webpage be established and that it be used as a central repository for this information moving forward.

There being no further business, Chair Mitchell adjourned the meeting at 7:30 pm.



CITY OF GREENVILLE BOND ADVISORY COMMITTEE MEETING #2 SUMMARY

**Wednesday, July 30, 2014
5:30 p.m.
City Hall Conference Room 337**

1. **Meeting Called to Order – Chair Mitchell**
 - Chair Mitchell called the meeting to order at 5:30 p.m. followed by roll call. A quorum was present.
 - Members present when roll called:
Kelly Barnhill, Bill Clark, Will Franklin, Tony Khoury, Dennis Mitchell, Michael Overton, Tony Parker, Tammy Perdue, Bianca Shoneman, Jon Tart, and Terri Williams. Alberto Blanco, Ashley Breedlove, and Tee Steinberg showed up within 5 minutes of meeting being called to order.
 - Staff Present: Barbara Lipscomb, Chris Padgett, Dave Holec, Bernita Demery, Kevin Mulligan, Scott Godefroy, Merrill Flood, Carl Rees, Gary Fenton.

2. **Review and Approval of July 16, 2014 Committee Meeting Summary – Chair Mitchell**
 - There was no discussion regarding the meeting summary.
 - Motion made by Michael Overton and seconded by Tammy Perdue to approve the meeting summary as presented.
 - Motion approved unanimously.

3. **Proposed Staff Presentations for Future Meetings – Chair Mitchell and City Manager Lipscomb**
 - Chair Mitchell explained that he and City Manager Lipscomb had met following the Committee's first meeting to discuss how best to structure staff presentations at future Committee meetings. They are proposing that the Committee focus on one substantive area of the potential bond package for the next several meetings with the schedule as follows:
 - Streets – Streets presentation will be made tonight (7/30)
 - Recreation and Parks – plan to present on 8/13/2014
 - Economic Development – plan to present on 8/27/2014

- Other (if needed) – Discussed possible presentation on public safety facilities. It was noted that many of the items associated with public safety facilities that were discussed with City Council in May were maintenance related and the new Facilities Improvement Plan will address those needs. As such, staff did not feel it was necessary to review/discuss this potential bond component, but will if the Committee requests it.

4. Review of Potential Timeline for Bond Advisory Committee Activities and November 2015 Bond Referendum – Assistant City Manager Padgett

- As requested at the previous meeting, a timeline for a potential November 2015 Bond Referendum was presented to the Committee.
- The timeline depicted the Bond Advisory Committee meeting nine times before reporting recommendations to City Council in December, 2014.
- The potential bond proposal could then be discussed by City Council during their January 2015 Planning Session.
- If Council moves forward with a November 2015 bond referendum, staff would move the process forward beginning in March 2015 and City Council would need to adopt a series of Resolutions in May, 2015.
- Staff reviewed a detailed list of steps that would have to occur between June – October, 2015; leading to a November 2015 bond referendum.
- It was noted that the schedule does not include Bond Advocacy and that a parallel process would be needed for that purpose and would potentially be led by another group.

5. Streets Presentation – Public Works Director Kevin Mulligan

- A hard copy of Mr. Mulligan’s presentation was distributed to the Committee and is attached to this meeting summary.
- The City street network includes approximately 700 lane miles of roadways and the Public Works Department is responsible for their maintenance.
- Maintenance efforts include mowing of City rights-of-way and some State rights-of-way; crack sealing; street sweeping; street signs; traffic signals; curb and gutters; sidewalks; resurfacing; potholes; traffic striping; and traffic calming.
- The City spends approximately \$4.7 million annually on street maintenance, with \$2.6 million coming from the General Fund and \$2.1 million from Powell Bill (State funding).
- Of the \$4.7M received each year, only \$400,000 is available for capital needs such as road resurfacing, fixing bridges, roadways, etc.
- The windshield analysis of roads that was performed in 2007 showed that the condition of major thoroughfares was generally poor.
- In 2014 a more thorough analysis of the roads was conducted that analyzed every square foot of roadways as opposed to making observations from a passing car.
- Soil is a major challenge in eastern NC with regard to road conditions.
- In comparing our road quality with other locations, Wilmington is a couple of years ahead of us; Charlotte and Raleigh are better.
- We are trying to get to the roads before they need to be repaired; using different techniques like micro surfacing or liquid fill.

- There are approximately 700 lane miles of City streets; 100 lane miles are considered to be in poor condition.
- 100 miles were covered in staff's proposed bond presentation to Council in May.
- The status of the other 600 miles is mixed; newer neighborhoods are in good condition while some of the traditional neighborhoods and Uptown are considered fair to poor.
- Road resurfacing is needed every 20-25 years at a cost of approximately \$2.5 million annually. The City is currently on a 70-year resurfacing cycle.
- From FY05-FY13, the average amount spent/allocated on road resurfacing was \$350,000 annually.
- Previous Councils did not have the estimate of annual funding needed to maintain roads on the 20-25 year cycle. The City is now trying to figure out how to fund this need annually.
- Proposed bond would only get us "caught up"; Council will need to designate \$2.5M annually to stay caught up after a bond.
- Some communities put bonds out every other year to maintain roads.
- In FY14, Council set aside \$4 million to upgrade city roads; this money came from reserves and is not a feasible way to sustain annual funding.
- \$1.3 million of this funding was spent in FY 14 and the remaining \$2.7 million will be spent this year.
- Micro-surfacing will help maintain roads until we can get worse roads fixed. Wilmington has used this procedure.
- The results of the recently completed pavement assessment on all City roads will be used to develop a 5-year plan for road repairs. Staff is also coordinating with GUC and other utilities with regard to utility work scheduled/planned.
- Results of the study are scheduled to be presented to City Council in August.
- Regarding the conceptual \$14 million streets bond presented to City Council in May, \$8M would fund large projects difficult to do within routine resurfacing project (Arlington from Firetower to Stantonsburg); \$3.7M for NCDOT projects where City is responsible for 20% or more (10th St Connector, Dickinson Ave. Streetscape); and \$2.1M to complete the sidewalk master plan.
- Funding on NCDOT projects will have to come from available Powell Bill funds if we are not able to come up with funds otherwise.
- 2014 Roadway Bond Projects map addresses maintenance needs only; does not cover new projects.
- 2nd segment of W. 5th Street corridor not funded yet
- Future discussions on how these type projects would affect Economic Development are needed.
- Decision to do a bond every so many years or decide to allocate \$2.5M annually is decision for Council to make.
- This Committee could recommend a policy change to Council.
- Concern from many that if the annual funding need is not addressed, the work this Committee is doing will be for naught in 5 years

6. Other Items of Discussion – Chair Mitchell

- The Committee discussed how best to proceed regarding making decisions. They specifically discussed whether to vote on substantive areas of the potential bond package following the staff presentation on that topic, or whether to receive all presentations prior to making decisions. The group decided to hear all staff presentations before moving forward with developing a bond package.
- The group discussed the need for public input. It was noted that significant public input would be challenging given the proposed timeline and that it could occur in the February – March timeframe, following the City Council Planning Session.
- The Committee discussed the need for any Streets Bond be coupled with a strong recommendation that City Council fund street resurfacing annually so as to get the City on a 20-25 year cycle (the need would be approximately \$2.5M annually).

7. **Announcement of Next Meeting (August 13, 2014)** – *Chair Mitchell*

The next scheduled meeting is August 13, 2014, 5:30 p.m. in City Hall CR 337

Chair Mitchell distributed an email letter received from a citizen directed to the Committee.

8. **Adjournment** – *Chair Mitchell*

There being no further business, Chair Mitchell adjourned the meeting at 7:02 p.m.



CITY OF GREENVILLE BOND ADVISORY COMMITTEE MEETING SUMMARY

**Wednesday, August 13, 2014
5:30 p.m.
City Hall Conference Room 337**

1. **Meeting Called to Order – Chair Mitchell**
 - Chair Mitchell called the meeting to order at 5:32 p.m.

2. **Roll Call and Establishment of a Quorum – Chair Mitchell**
 - Chair Mitchell conducted roll call and it was determined that a quorum was present.

 - Members present when roll called: Kelly Barnhill, Ashley Breedlove, Bill Clark, Tony Khoury, Dennis Mitchell, Michael Overton, Tony Parker, Tammy Perdue, and Tee Steinberg.
 - Albert Blanco and Terri Williams showed up within 20 minutes of the meeting being called to order.
 - Members absent: Will Franklin, Bianca Shoneman, and Jon Tart

 - Staff Present: Barbara Lipscomb, Chris Padgett, Dave Holec, Gary Fenton, Lamarco Morrison, Mark Gillespie, Bernita Demery, Merrill Flood, Carl Rees, and Chris Ivey

3. **Review and Approval of July 30, 2014 Committee Meeting Summary – Chair Mitchell**
 - There was no discussion regarding the meeting summary.
 - Motion made by Michael Overton and seconded by Tony Khoury to approve the meeting summary as presented. Motion passed unanimously.

4. **Recreation and Parks Presentation – Recreation and Parks Director Fenton**
 - A hard copy of Mr. Fenton’s presentation was distributed to the Committee and is attached to this meeting summary.
 - Mr. Fenton described each existing park in the City park system and located each on a map that was provided to the Committee. He discussed the benefits of parks and recreational opportunities to the community; specifically noting the quality of life and economic development benefits.
 - He explained that a bond referendum for parks has never gone to the voters in Greenville, although one almost occurred in 1972.

- Through the years, the parks system has growth via a combination of available city funds, gifts from families, land donations from citizens, and monies raised by the community.
- The conceptual bond program for recreation and parks improvements totaling \$10.5 million that had previously been presented to City Council on May 19, 2014 was reviewed. This program included the following:

South Greenville Recreation Center (\$3.1M)

This project is the highest priority and is the most expensive proposed. It is used as a PAL site and one of three City facilities that is not air conditioned. In 2013, City Council designated \$200,000 to begin the review and design phase for renovations to this facility. Per Council's direction, staff has been in discussions with Pitt County Schools to see if they will partner with the City on this project since South Greenville Elementary uses this facility as their gymnasium.

Westgate Neighborhood – Land Acquisition (\$500K) and Park Development (\$375K)

This project involves the acquisition of parkland and development of a park in the Westgate neighborhood; a densely populated neighborhood with no parks or recreational amenities nearby. An ideal size for a park is 8-10 acres.

Town Common (\$1.25M)

City Council allocated \$150,000 in the FY15 budget to “get the ball rolling” on basic improvements to Town Common and the program for that funding is currently being finalized. This facility is not heavily utilized unless there is a structured program or event. The proposal includes \$1.25 million to make “Phase 1” improvements to the park in accordance with the Master Plan. These improvements would include restrooms, a sprayground, a floating dock / pier, and construction drawings and plans for future phases.

South Tar Greenway Amenities (\$550K)

The S. Tar Greenway has adjacent lands that can be programmed with additional recreational amenities. Such improvements could include a shelter, sand volleyball court, mountain bike trail, skateboard area, exercise amenities, additional parking, lake trail, playground, and expansion of the dog park.

River Park North (\$375K)

145 acres adjacent to River Park North has been donated to the City. This property now allows River Park North to be directly across the river from Town Common. There is a stable on the property offering many potential uses and the funding is proposed to add shelters and piers, and make this new land accessible via trails.

Boyd Lee Park (\$430K)

This park is approximately 13 years old and is another facility without an air conditioned gym. Parking is a problem that needs to be addressed at this facility. The funding is

proposed to air condition the gym, improve parking, reconstruct and extend the cross country trail, renovate the building interior, and replace the gym floor.

Eastside Park (\$450K)

The master plan for developing Eastside Park is estimated to cost between \$9 - \$10 million. The proposed funding would implement an initial phase including trails, water to the site, a community garden, and possibly a dog park.

Phil Carroll Property (\$350K)

The City recently received a land donation from Phil Carroll and this land is envisioned as more of a wildlife sanctuary with some passive recreational amenities such as trails, fishing, and picnic shelters.

Infrastructure and ADA Improvements (\$1.6M)

There are many locations requiring updates to become ADA compliant. Facilities proposed for improvements include River Park North, Guy Smith Stadium, Peppermint Park, and Thomas Foreman Park, just to name a few.

Greenfield Terrace (\$400K)

This park is approximately 27 acres, but only five-acres are currently developed. The funding is proposed to install a youth baseball field, a walking path to the adjacent Boys and Girls Club, a sprayground, and other site amenities.

Bradford Creek Soccer Complex (\$375K)

Over 1,100 kids participated in the soccer program this year; games are scheduled in shifts to accommodate the number of participants as well as assist with traffic problems. This location is in need of lighting and additional parking. And the funding would be used for those purposes.

Bradford Creek Golf Course (\$150K)

Proposed improvements include greens stabilization and irrigation improvements.

Paramore Park (\$350K)

Paramore Park is a small park, but has a high use. Proposed improvements include a restroom facility and a sprayground.

Spraygrounds

The one at Dream Park has been well received; it is free to use. Additional spraygrounds are proposed at three locations spread throughout the City (Greenfield Terrace, Paramore Park, and Town Common).

Additional Comments made by Committee members and/or staff:

- Fees may be charged for use of future spraygrounds.

- The City has not conducted a feasibility study for a water park, like the one in Kinston.

- When developing ideas for new parks, we need to consider more “destination” parks rather than re-doing the same park over and over.
- We need to consider big signature projects: the Tar River Study; a signature bridge that ties River Park North to Town Common; a multi-purpose indoor aquatics facility; major sports complex adjacent to the soccer complex.
- Look at projects that will attract people to the community (which will bring dollars to the community) and incorporate potential partners to develop these projects.
- South Greenville Recreation Center impacts the image of Greenville; improvements to this facility will help reduce crime.
- Partnerships with ECU exist in programming, but not with any facilities.
- The Recreation Master Plan looked out to 2020.
- The new Facility Improvement Plan will help handle current needs – roofing, HVAC replacements and repairs, etc. If this plan is appropriately funded, it will address deferred maintenance of parks and other City facilities.
- PARTF grant funds have been utilized in the past; the available funds have decreased in recent years. In order to secure PARTF grants, the proposed projects need to have universal appeal and not just focus on one neighborhood location. The maximum amount available from a PARTF grant is \$500,000.
- Staff has not studied under-used parks or looked to see if any parks should be eliminated.
- If the bond is successful, it will increase departmental operating costs; although some new projects could generate revenue.
- Partnerships with private companies are essential.
- Same thought as with road projects – bond will help get “caught-up” but City Council will need to designate sufficient funds to maintain and operate day-to-day.
- Recreation and Parks facilities are investments, not necessarily money makers. People are looking for these amenities in communities.
- Parks will be a “hard sale” in a bond referendum; the projects need to have widespread appeal to be successful.
- Look at what we want Greenville to be in 2035, not just the current.
- Also need to consider completing what we have started before looking at other plans/projects.

- Staff extended an invitation to provide a tour of the facilities to the Committee; can be a future meeting date or coordinate one Saturday if necessary.

5. Request for Information from the Committee – *City Manager Lipscomb*

- City Manager Lipscomb asked the Committee how to address requests for information from individual members; should it be funneled through the Chair, should they contact the City Manager directly, or other alternatives?
- City Attorney Holec suggested that Committee members should bring up any requests they have for information to the whole group and the Committee as a whole should decide what/how much information should be requested from staff.
- A motion was made by Tammy Perdue and seconded by Kelly Barnhill that requests for information should be emailed to the group with an emphasis to discuss it at the next scheduled meeting; if the group agreed, the request for information would be presented to staff.
- The motion passed unanimously.

6. Other Items of Discussion – *Chair Mitchell*

- Ms. Perdue discussed the letter from Ms. Carol Collins, which was distributed to Committee members at the end of the July 30, 2014 meeting. Ms. Perdue felt the letter made some good points, specifically paragraph 8: any debt incurred should be for projects that will be “worth it overtime” and not something that will quickly deteriorate. She asked the group to keep this in mind during future discussions.
- Mr. Clark distributed a document entitled “Greenville Fees and Percentage Change Comparison”, stating it was prepared in 2010. He questioned if the City has been managed the way it should be over the years. He reiterated that hard choices need to be made with regard to the future of Greenville.

7. Announcement of Next Meeting (August 27, 2014) – *Chair Mitchell*

The next scheduled meeting is August 27, 2014, 5:30 p.m. in City Hall CR 337.

8. Adjournment – *Chair Mitchell*

There being no further business, Chair Mitchell adjourned the meeting at 7:09 p.m.



CITY OF GREENVILLE BOND ADVISORY COMMITTEE MEETING SUMMARY

**Wednesday, August 27, 2014
5:30 p.m.
City Hall Conference Room 337**

1. Meeting Called to Order

- Chair Mitchell called the meeting to order at 5:31 p.m.

2. Roll Call and Establishment of a Quorum

- Chair Mitchell conducted roll call and it was determined that a quorum was present.
- Members present when roll called: Kelly Barnhill, Alberto Blanco, Ashley Breedlove, Bill Clark, Will Franklin, Tony Khoury, Dennis Mitchell, Michael Overton, Tony Parker, Tammy Perdue, Bianca Shoneman, Tee Steinberg, and Jon Tart.
- Terri Williams arrived within 20 minutes of the meeting being called to order.
- Staff Present: Dave Holec, Merrill Flood, Carl Rees, Gary Fenton, Eric Griffin, Scott Godefroy, Bernita Demery, and Chris Ivey.

3. Review and Approval of August 13, 2014 Committee Meeting Summary

- There was no discussion regarding the meeting summary.
- Motion made by Tony Khoury and seconded by Ashley Breedlove to approve the meeting summary as presented. Motion passed unanimously.

4. Presentation of Potential Economic Development Opportunities

- Community Development Director Merrill Flood discussed why more municipalities, including Greenville, are becoming involved in Economic Development. He explained that many cities are doing different things, depending on what is important to that individual municipality. A strategy needs to be developed that fits our community.
- Economic Development is multi-faceted and helps facilitate growth of diverse business and industry in each community, which in turn creates more jobs and grows the tax base.

- Economic Development is a marathon, not a sprint; it requires time to develop a strategic vision for the future and to grow the economy.
- Three examples of successful, long-term economic development planning were discussed: Falls Park in Greenville, SC; the American Tobacco Company in Durham, NC; and, the Piedmont Triangle Airport in Greensboro, NC.
- Economic Development Officer Carl Rees then began his presentation by distributing a copy of the Economic Development Profile brochure. He noted that Greenville is a growing, vibrant community; one recognized regularly for growth and opportunity.
- We have been a city in transition over the past 3 decades, transitioning from the center of tobacco commerce to a developing uni-med community and a population increase from approximately 35,000 in 1980 to over 85,000 currently.
- The growth has not been balanced; we have seen a great deal of growth in the residential sector, but much less in the industry sector.
- One factor to consider is the high percentage of tax exempt property in the jurisdiction; many of our greatest assets are non-taxable and the largest source of municipal revenues is property tax.
- Medical opportunities are vast for this community; the Medical District Plan was established in the 1980s.
- It would be wise to also develop the right opportunities around the airport, keeping in mind “Floyd” flooding memories. After Floyd, the land use plan was amended to remove high density out of that area; the right project for the area would work well.
- Some target sectors to pursue or expand on include back office, digital media, retail, life science, and advanced manufacturing.
- There is the perception that development is only being focused on downtown; that will have to be considered and factored into future discussions for any bond program.
- Six potential opportunities for consideration are: 10th Street Connector, Dickinson Corridor, First Street and Town Common, Frontgate Retail Corridor, Sports Development and Attraction, and Medical District Tech Park. Portions of the first three projects were included in what was previously presented in potential bond packages; the last three are possible new bond projects.

10th Street Connector

- This is a vital corridor, allowing the closest link for “direct access” to an interstate. The proposed corridor will accommodate many vehicle trips per day, which is appealing to retailers, and promotes high density zoning.

- This project involves “streetscape betterments” such as decorative lighting, wayfinding signs, street trees, sidewalks, berms, drainage improvements, fiber, and gateway intersection improvements at 10th and Evans at a total estimated cost of \$1.25 - \$1.75 million.
- This project provides the opportunity to increase property values / tax base.
- Usually where public investment is prevalent, there is a tendency to see increased private investment. There may be some shift from other businesses in town, but mostly new business will develop.
- The “street diet” plan for Evans Street developed a couple of years ago was discontinued because of the traffic volumes anticipated from planned and future projects.
- Anticipated completion for this project is 2017.
- NCDOT is picking up the largest portion of the tab on this project.
- ECU and Vidant each gave \$2 million to help get the corridor jump-started.
- The intersection near Evans Street will become a major gateway to the downtown area.

Dickinson Corridor

- The “design to” concept for Dickinson Avenue includes returning to a brick road, removing street parking and widening the sidewalks, and adding street trees and decorative lighting. Other potential improvements include land acquisition and public parking with an estimated cost of \$3.25 million.
- The Dickinson Avenue Corridor plan is scheduled to be presented to City Council in September.
- This location will include the new Greenville Transportation Activity Center (GTAC); staff is exploring different ways to take advantage of what it will offer.
- The area provides opportunities for high density development; public parking improvements are also being considered.
- Again, there is the possibility to greatly increase the tax value in this area.
- There is some emphasis to restore and/or preserve some of the properties; one such example is the Haynie Building. The 80,000 square foot facility has a potential \$25million tax value when fully redeveloped.

First Street and Town Common

- A major component of downtown revitalization is a focal point on the north end; Town Common area is key.
- There are many opportunities along the river that need to be explored and developed. For example, there is nowhere for families to stay downtown when they are visiting and touring ECU.
- Potential improvements that would attract people to this area might include a new boat / kayak launch area, restrooms and concessions, amenities for kids including a sprayground, improvements that allow for pay performances, and streetscape improvements along 1st Street. The total cost of these improvements are estimated from \$3 - \$4 million.
- Once a plan is in place, we need to “GO BIG”.
- Carl indicated his business colleagues tell him they would “kill to have a river” to work with; it is an opportunity waiting to happen.
- The five blocks south of Town Common, along First Street, are potential tax revenue generators; we need to find a way to activate this end of town to grow the tax base. For example, the postal sorting facility can be moved to another area; keep a post office downtown, but relocate the sorting facility.
- Committee members discussed the need to revisit the Town Common Master Plan.

Frontgate Retail Corridor

- There is no regional retail hub in this area of the state. The location along Frontgate Drive, if extended through to Thomas Langston Road, is prime for this type of development.
- A large retail market in a college town needs good infrastructure.
- There is also the benefit of increasing public safety with this specific project. Interim Fire/Rescue Chief Eric Griffin spoke to how this road extension would help decrease call times in the area, almost cutting them in half.
- Currently, nearby property is valued at approximately \$45,000/acre. With the correct public investment of roads and infrastructure, the potential value of this property after full development could generate \$1 million/acre.
- The estimated project costs include \$2.9 million for the street and associated infrastructure and \$750,000 for land acquisition, which could potentially be donated.
- A project of this magnitude will likely take public and private investment, but the potential is there to create a large eastern NC retail center.

Sports Development and Attraction

- Sports tourism is the fastest growing sector of the travel industry.
- Sports entertainment spending in Greenville is a huge boost to our local economy.
- The Rocky Mount, NC sports complex was reviewed as an example of a successful program. It was established approximately seven years ago and incorporates 140 acres. Hotels in Rocky Mount and Wilson are always full during major events. The facility has events/programs booked 32 weeks out of the year and the financial impact is around \$9million annually. Rocky Mount staff indicated in hind-sight, they would have doubled the size of their facility if possible.
- Greenville has the option to explore two similar projects: a North Greenville recreation complex/12 field sport facility (\$5million investment) and a 2,500 seat college league stadium (\$5 - \$7 million investment).
- The proposed sports complex north of the river would not be as costly in the event of another flood; instead of homes being lost, we would need to replace fields.
- The proposed ball stadium would allow more off-season options and not compete with ECU baseball.
- Other options to consider are a swimming facility, beach volleyball courts, or an extreme sports complex.
- Large sports events like this will also help maintain hotel use in Greenville, especially in times when they are typically underutilized.

Medical District Tech Park

- One of our greatest economic development weaknesses is the lack of “ready sites”.
- The typical economic development project is looking for sites between 10-30 acres and buildings between 30,000 – 150,000 square feet. They also like to see that the geo-tech study has been performed, potential site plans established, and the land subdivided, ready for use. Without this, we are not a player in the game with other potential contenders.
- Holly Springs, NC was discussed as a location that had the land ready and was able to secure Novartis which brought 550 new jobs to the area, with an average \$50,000 starting salary/person.
- Public investment for this type of project would involve land acquisition, site planning and certification, and infrastructure development (i.e. utilities, roads, fiber) at a total estimated cost of \$3 - \$4 million. However, the potential economic impact could increase tax values from \$50,000/acre to over \$850,000/acre.

5. Programs for Future Meetings

- Staff asked if there were any additional topics the Committee would like to cover. The question was asked if Public Safety was going to be covered. Staff responded that most of the Public Safety items presented to City Council were maintenance in nature and would be addressed in the new Facility Improvement Fund adopted by Council this fiscal year.
- Committee members indicated they would like a spreadsheet (or summary) of each bond area presented for them to review, rank, and discuss at the next meeting.
- Another question they would like addressed is for what specific purposes a GO Bond can be used.
- There was some discussion again about reaching out to the community to get an idea from citizens/voters on how they feel about the bond and discuss the potential items to be included with them.
- It was mentioned that the Committee does not have a budget to enlist public input. Their charge is as an advisory group and not an advocacy group. If the bond is proposed and placed on the ballot, a separate advocacy group will be established.
- It was also asked if there should be a ceiling amount to consider for a bond package.
- Members felt they should go through the project ranking exercise to see what comes out, and if they feel it is necessary to pursue a bond, then make adjustments as needed.

6. Other Items of Discussion

- Gary Fenton announced potential dates for a tour of the Recreation and Parks facilities, as mentioned during his presentation on August 13, 2014. Potential tour times are 5:30 p.m. on September 2nd, 3rd, or 4th or one Saturday morning beginning at 9:00a.m. No decision was made by the group on when to conduct the tour.

7. Announcement of Next Meeting (September 10, 2014)

The next scheduled meeting is September 10, 2014, 5:30 p.m. in City Hall CR 337.

8. Adjournment

There being no further business, Chair Mitchell adjourned the meeting at 7:31 p.m.



CITY OF GREENVILLE BOND ADVISORY COMMITTEE MEETING SUMMARY

**Wednesday, September 10, 2014
5:30 p.m.
City Hall Conference Room 337**

1. Meeting Called to Order

- Chair Mitchell called the meeting to order at 5:31 p.m.

2. Roll Call and Establishment of a Quorum

- Chair Mitchell conducted roll call and it was determined that a quorum was present.
- Members present when roll called: Kelly Barnhill, Ashley Breedlove, Tony Khoury, Dennis Mitchell, Tony Parker, Tammy Perdue, Bianca Shoneman, Tee Steinberg, Jon Tart, and Terri Williams.
- Alberto Blanco, Will Franklin, and Michael Overton arrived within 10 minutes of the meeting being called to order.
- Bill Clark was absent from the meeting.
- Staff Present: Barbara Lipscomb, Chris Padgett, Dave Holec, Merrill Flood, Carl Rees, Kevin Mulligan, Bernita Demery, Lamarco Morrison, and Chris Ivey.

3. Review and Approval of August 27, 2014 Committee Meeting Summary

- There was no discussion regarding the meeting summary. The meeting summary was approved as presented.

Additional Discussion:

- Before beginning the project ranking exercise, the Committee had a discussion regarding adding a public comment period to the meetings.
- No decision was made regarding this subject.
- Lamarco Morrison, Parks Planner, then distributed information to the Committee regarding the Tar River Legacy Plan.

4. Project Ranking Exercise

- Assistant City Manager Chris Padgett presented the results of the project ranking exercise conducted by Committee members prior to the meeting. The results were as follows:

<u>Project Number by Ranking</u>	<u>Average Ranking</u>
1. Street Improvements	2.69
5. South Greenville Recreation Center	6.69
2. 10th Street Connector	7.00
11. 10th Street Connector (E)	7.46
13. 1st Street and Town Common (E)	7.62
3. Dickinson Avenue Streetscape	8.62
15. Medical District Tech Park	8.69
12. Dickinson Corridor Enhancements (E)	8.77
4. Sidewalks	9.00
7. Town Common	9.15
14. Frontgate Retail Corridor	9.31
9. City-Wide Park Improvements	10.23
10. Infrastructure and ADA Compliance	10.38
8. River Related Improvement Projects	10.77
16. Option 1 Sports Complex	10.92
6. Westgate New Park Development	11.31
17. Option 2 Baseball Complex	14.38

- An additional page was presented to the Committee listing three projects suggested by Committee members during the ranking exercise. Those projects were:
 Project A: West 5th Street Streetscape Improvements, Phase II
 Project B: West 5th Street Streetscape Improvements, Phase III
 Project C: Tar River Pedestrian Bridge
- Significant discussions ensued regarding the projects, methodology for reviewing and analyzing the projects, and ultimately developing a potential bond package.
- The group discussed how a few items contained duplicate components (i.e. projects 2/11, 7/13, and 3/12) and that choosing one of the projects from these pairs would help to reduce the total number of projects under consideration.
- There was some desire expressed by Committee members to finish projects that have already been started versus starting new ones.
- The Committee then provided the following general direction regarding the three categories of projects:

Streets:

- Include Project 1 as proposed.
- Add Project A (Phase II of West 5th Street Streetscape Improvements) to the proposed Streets projects.
- With regard to the 10th Street Connector, the group would like to include the enhanced option (Project 11) and eliminate the basic option (Project 2).

- With regard to Dickinson Avenue Streetscape, the group would like to include the enhanced version (Project 12) in a Streets package, if legally permitted, and eliminate the basic option (Project 3). They asked City Attorney Holec to contact Bond Counsel to see if this was a possibility.
- The group discussed Project 4 (Sidewalks) but did not make a definitive decision on whether to include it in part or whole in a streets package.

Based upon this input, the potential projects still being considered related to streets include:

❖ Project 1 (Street improvements)	\$7.9M
❖ Project 11 (10 th Street Connector – Enhanced)	\$1.75M
❖ Project 12 (Dickinson Avenue Streetscape - Enhanced)	\$3.25M
❖ Project A (Phase II West 5 th Street Streetscape Improvements)	\$1.7M
❖ Sidewalks	\$2.135

Parks:

- Include Project 5 (South Greenville Recreation Center) as proposed.
- Eliminate Project 10 (Infrastructure upgrade and ADA compliance).
- Eliminate Project 9 (City-Wide Park Improvements) elements related to Bradford Creek Public Golf Course, Greenfield Terrace, and Paramore Park.
- Eliminate Project 8 (River Related Improvement Projects) elements related to Eastside Park Initial Development and Phil Carroll Nature Preserve and move remaining elements to Project 9.
- Move all elements of Project 6 (Land Acquisition -Westgate and Southwest Sites and New Westgate Park Development) to Project 9 (City-Wide Park Improvements); thereby eliminating Project 6.
- With regard to the Town Common, the group would like to include the enhanced option (Project 13) under the Economic Development project list and eliminate the basic option (Project 7).

Based upon this input, the potential projects still being considered related to Parks include:

❖ Project 5 (South Greenville Recreation Center)	\$3.1M
❖ Project 9 Revised (City-Wide Park Improvements)	\$2.605M
- Boyd Lee Park \$430k	
- Bradford Creek Soccer Complex \$375k	
- Westgate Park Land Acquisition \$250k	
- Southwest Greenville Park Land Acquisition \$250k	
- Westgate Park Development \$375k	
- South Tar Greenway Amenities \$550K	
- River Park North Renovation / Expansion \$375K	

Economic Development:

- Eliminate Project 17 (Sports Development – Option 2 – Baseball Complex Development).
- Eliminate Project 11 (10th Street Connector) as this project is included in the Streets project list.
- Eliminate Project 12 (Dickinson Corridor Enhancements) as this project is included in the Streets project list pending direction from Bond Counsel. Project may be reevaluated to determine best placement depending on Bond Counsel direction.

Based upon this input, the potential projects still being considered related to Economic Development include:

❖ Project 13 (1 st Street and Town Common)	\$3.5M
❖ Project 14 (Frontgate Retail Corridor)	\$3.65M
❖ Project 15 (Medical District Tech Park)	\$3.5M
❖ Project 16 (Sports Complex)	\$4M - \$6M

- Carl Rees stated he and Lamarco Morrison would provide more specific information with regard to development of a sports complex for the Committee to consider.
- Following this discussion, staff was asked to provide revised/updated packages based on the input provided and staff expertise.

5. Discussion of Remaining Committee Decisions

- There was no discussion regarding this item during the meeting.

6. Announcement of Next Meeting (September 24, 2014)

Chair Mitchell announced that the next scheduled Committee meeting is September 24, 2014, 5:30 p.m. in City Hall CR 337.

7. Adjournment – Chair Mitchell

Chair Mitchell adjourned the meeting at 7:15 p.m.



CITY OF GREENVILLE BOND ADVISORY COMMITTEE MEETING SUMMARY

**Wednesday, September 24, 2014
5:30 p.m.
City Hall Conference Room 337**

1. **Meeting Called to Order – Chair Mitchell**
 - Chair Mitchell called the meeting to order at 5:31 p.m.

2. **Roll Call and Establishment of a Quorum – Chair Mitchell**
 - Chair Mitchell conducted roll call and it was determined a quorum was present.

 - Members present when roll called: Kelly Barnhill, Ashley Breedlove, Bill Clark, Will Franklin, Dennis Mitchell, Michael Overton, Tony Parker, Tammy Perdue, Bianca Shoneman, Tee Steinberg, Jon Tart, and Terri Williams.

 - Alberto Blanco and Tony Khoury arrived within 5 minutes of the meeting being called to order.

 - Staff Present: Barbara Lipscomb, Chris Padgett, Bernita Demery, Gary Fenton, Kevin Mulligan, Merrill Flood, Dave Holec, Lamarco Morrison, and Chris Ivey

3. **Review and Approval of September 10, 2014 Committee Meeting Summary – Chair Mitchell**
 - There was no discussion regarding the meeting summary. The meeting summary was approved as presented.

4. **Discussion Regarding the Size of a Potential Bond Referendum – Chair Mitchell**
 - City Manager Lipscomb gave a brief summary of how the proposed \$28M bond package, which staff presented to City Council in May, was created.

 - Every 4 years Pitt County conducts a property revaluation. In 2012 a property revaluation resulted in a loss of valuation. The revenue neutral tax rate, the rate that would have provided the same revenue plus growth as compared to the previous year, would have been approximately \$.56, or a \$.04 increase from the \$.52 rate that was in place at that time. City Council decided to maintain the existing tax rate in lieu of adopting the revenue neutral rate, which effectively resulted in a \$.04 tax rate decrease from the revenue neutral rate.

- When staff was directed to develop a bond proposal in May 2014, the size of the proposal (\$28M) was directly linked to the \$.04 tax increase that would have resulted in a revenue neutral tax rate (i.e. the revenue that would be generated by a \$.04 tax rate increase would cover the annual debt service for a \$28M bond debt issuance).
- What has changed since staff initially developed the \$28M bond proposal is that City Council adopted a \$.02 tax increase as part of the FY 15 budget. \$.01 of this increase was to off-set revenue reductions associated with changes in City authority for collecting the privilege license tax; while the other \$.01 was to fund the new Facilities Improvement Plan.
- With the current tax rate at \$.54, the City is still below the previous revenue neutral level by \$.02 (which would equate to approximately a \$14M bond package).
- Chair Mitchell distributed a hand-out with a proposed \$14M bond package for the group to discuss.
- The question was asked how much can the citizens stand with regard to tax increases. If an additional \$.04 is added to the tax rate, how would we rank in the state compared to other cities? City Manager Lipscomb asked the group to remember to keep tax rates in perspective; as the revenue is determined by not only the rate, but also by the property valuation. For example, \$.01 in Greenville produces approximately \$600k, while the same \$.01 in Ashville, a City the same size as Greenville, produces twice as much.
- Some Committee members felt that more transformational projects related to economic development are needed to build the foundation for future tax base.
- 10th Street/Dickinson Avenue projects: it would be ideal to do enhancements now (at time of construction) instead of one or two years later when they would cost more and be more disruptive.
- The State is now spending approximately \$8M on improving Dickinson Avenue (b/w Reade and Memorial).
- City Attorney Holec spoke with Bond Counsel, at the Committee's request, and was told that the land acquisition for off-street parking on Dickinson Avenue (enhanced project 12) could not be combined with the other street improvements along Dickinson Avenue (project 3) in a potential bond question related to streets. It would have to be listed as a separate question to be included in any potential bond package. However, sidewalks, right-of-way signs, etc. could be included in a streets question.
- Chair Mitchell then asked if the group wanted to consider putting a dollar limit on a potential bond package. Mr. Barnhill made a motion to propose a \$14M bond package (2 cent increase) to City Council; however, if City Council would re-purpose \$.01 of the \$.02 tax rate increase that was included in the current year budget for bond debt service, he would propose a \$21M bond package. This motion was seconded by Ms. Perdue and passed 13 to 1. (Tony Khoury cast the dissenting vote).

5. Review of Committee Direction Provided at Previous Meeting on Potential Bond Projects – Chair Mitchell

- Assistant City Manager Padgett provided a brief review of all projects presented during the 9/10/14 meeting; a revised table was distributed based on discussions during that meeting.

- Economic Development itself is not a specific topic allowed in potential bond questions; the Committee should focus on projects, not categories, and staff will work with bond council to develop potential questions that fit with the proposed projects.
- Mr. Flood provided a brief history/background on the W. 5th Street Streetscape project upon a request from Ms. Williams.

6. Discussion of Potential Committee Recommendations - Chair Mitchell

- With the decision to develop a \$14M bond package, Tammy Perdue proposed a streets program worth approximately \$10.6M (including debt issuance). This proposed program included:
 - Street Improvements \$4.5M
 - 10th St. Connector \$1.5M
 - Dickinson \$2.4M
 - Sidewalks \$500K
 - W. 5th Streetscape \$1.5M
 - Debt Issuance \$208K
- This motion failed 5 to 9 (voting in favor of this program: Perdue, Mitchell, Williams, Barnhill, Overton)
- In follow-up discussion, some Committee Members who did not vote for the above program indicated they would vote for a potential \$10M streets program if the program was substantively modified.
- Will Franklin proposed an alternate Streets package consisting of the following:
 - Street Improvements \$7.9M
 - 10th St. Connector \$1.75M
 - Dickinson \$2.45
 - Sidewalks \$500K
 - Debt Issuance \$200K
- Bill Clark amended the package to reduce the streets from \$7.9 M to \$5M, keeping the remaining items the same. The amended streets package, totaling \$9.9M, passed unanimously.

7. Other Items of Discussion – Chair Mitchell

- Tony Khoury proposed inviting Phil Dixon to present at the next meeting with regard to his experience on the advocacy group during the 2004 bond proposal.
- The vote was 7 to 6 in favor of adding Mr. Dixon to the agenda for the October 8th meeting. Mr. Clark left the meeting prior to the Committee voting on this motion.

8. Announcement of Next Meeting (October 8, 2014) – Chair Mitchell

- The next scheduled Committee meeting is October 8, 2014, at 5:30 p.m. in City Hall CR 337.

9. Adjournment – Chair Mitchell

- Chair Mitchell adjourned the meeting at 7:11 p.m.



CITY OF GREENVILLE BOND ADVISORY COMMITTEE MEETING SUMMARY

Wednesday, October 8, 2014
5:30 p.m.
City Hall Conference Room 337

1. **Meeting Called to Order – Chair Mitchell**
 - Chair Mitchell called the meeting to order at 5:33 p.m.

2. **Roll Call and Establishment of a Quorum**
 - Chair Mitchell conducted roll call and it was determined that a quorum was present.

 - Members present when roll called: Alberto Blanco, Ashley Breedlove, Will Franklin, Dennis Mitchell, Michael Overton, Tony Parker, Bianca Shoneman, Tee Steinberg, and Terri Williams.

 - Members Absent: Kelly Barnhill, Bill Clark, Tony Khoury, Tammy Perdue, and Jon Tart

 - Staff present: Barbara Lipscomb, Chris Padgett, Dave Holec, Merrill Flood, Carl Rees, Kevin Mulligan, Bernita Demery, Lamarco Morrison and Robbie Williams.

3. **Review and Approval of September 24, 2014 Committee Meeting Summary – Chair Mitchell**
 - There was no discussion regarding the meeting summary. The meeting summary was unanimously approved as presented.

4. **Review of 2004 Bond Advocacy Committee Process and Activities**
 - Mr. Phil Dixon served as a co-chair on the 2004 Bond Advocacy Committee and spoke to the group about their successful efforts in 2004.
 - Mr. Dixon provided a brief summary the 2004 bond package:

Streets	\$5.7M
Stormwater	\$5.1M
W. Greenville 45 Block	\$5.0M
Center City	<u>\$5.0M</u>
Total:	\$20.8M
 - He distributed information to the group containing a list of the 2004 Bond Advocacy Committee members along with information outlining their budget and expenses.

- Mr. Dixon indicated the group raised over \$28K for their advocacy efforts. He discussed some of the efforts deployed by the group in both fundraising and advocacy.
- Mr. Dixon also re-iterated the importance of incorporating something for everyone in any proposed package; to have a chance at being successful, the package will need to appeal to all constituents.

5. Overview of Tar River Legacy Plan – Lamarco Morrison

- City Manager Lipscomb provided a brief background on the Tar River Legacy Plan.
- Staff then played a video of the Consultant’s overview of the plan as presented during the final public input meeting held approximately two months ago.
- Following the video, staff answered questions presented by the Committee members and public present at the meeting.
- The full plan will be presented to City Council in November.
- There will be short-term projects ready to initiate immediately, along with long-term projects that will take time to develop, fund, and implement.
- One potential aspect discussed at length was the idea of a connector bridge from the Town Common area over to River Park North. This could become an iconic feature for Greenville.
- There could be a signature bridge near the Town Common and a smaller loop bridge near the dog park area, as an example, to connect more features of the Greenway.
- There was also discussion concerning the need for a non-profit, “Friends of the River” type group, to be established to help with plan implementation.
- Carl Rees responded that he did incorporate portions of the proposed Tar River Legacy Plan when developing two of the projects he presented under Economic Development: Project 16 (Sports Complex Development) and Project 13 (1st Street and Town Common).

6. Continued Discussion of Potential Committee Recommendations - Chair Mitchell

- The group discussed the need for a “transformational project” to be included in a bond package. The river seems the ideal source for this type of project.
- The river is a great asset to this community. A project like the connector bridge could jumpstart the Tar River Legacy Plan.
- At the last meeting, the group voted on a \$9.9M streets package.
- While they did not vote on it, the group feels strongly about including South Greenville Recreation Center as a potential item. The estimated cost of this project is \$3.1M.
- The school system has indicated they are replacing some facilities system-wide with a metal type building, so they are willing to provide an amount equal to this type building towards South Greenville renovations. This amount, however, does not equal half of the estimated costs.
- Terri Williams distributed information on the economic impact seen in Rocky Mount following the development of their sports complex.
- Further discussions ensued regarding exploring adding Project 16 (Sports Complex Development north of the river) to the proposed package, along with Project 13 (1st Street and Town Common).

- It was noted that the price estimate provided for Project 13 does not include a connector bridge component discussed earlier.
- Staff was asked to provide estimated figures for a connector bridge, as well as more specific figures for the sports complex.
- Staff did indicate it would take approximately 120 acres to build the type of complex proposed in Project 16; at an average of \$12K/acre, it would cost almost \$1.5M to purchase the property alone.
- The group decided to wait until the next meeting to take any further action on additional items for the bond package, allowing an opportunity for those absent to comment and vote.

7. Other Items of Discussion – Chair Mitchell

- Assistant City Manager Padgett discussed the remaining timeline for the group. Based on the schedule the Committee had previously agreed to follow, the group planned to have meetings through mid-November, finalize their proposal and present it to City Council in December. This would allow City Council an opportunity to review and discuss the proposal during their annual planning session in January.
- Two more meetings are scheduled (10/22 and 11/12) before the group will need to submit their proposal for City Council review in December.

8. Announcement of Next Meeting (October 22, 2014) – Chair Mitchell

- The next scheduled meeting is October 22, 2014, at 5:30 p.m. in City Hall CR 337.

9. Adjournment – Chair Mitchell

- Chair Mitchell adjourned the meeting at 6:36 p.m.



CITY OF GREENVILLE BOND ADVISORY COMMITTEE MEETING SUMMARY

**Wednesday, October 22, 2014
5:30 p.m.
City Hall Conference Room 337**

- 1. Meeting Called to Order – Chair Mitchell**
 - Chair Mitchell called the meeting to order at 5:39 p.m.

- 2. Roll Call and Establishment of a Quorum – Chair Mitchell**
 - Chair Mitchell conducted roll call and it was determined that a quorum was present.

 - Members Present: Kelly Barnhill, Alberto Blanco, Ashley Breedlove, Bill Clark, Tony Khoury, Dennis Mitchell, Michael Overton, Tony Parker, Tammy Perdue, Bianca Shoneman, Jon Tart, and Terri Williams

 - Members Absent: Will Franklin, Tee Steinberg

 - Staff present: Chris Padgett, Dave Holec, Merrill Flood, Carl Rees, Kevin Mulligan, Gary Fenton, Lamarco Morrison, Kimberly Branch, Chris Ivey, and Andrew Schmidt (CVB).

- 3. Review and Approval of October 8, 2014 Committee Meeting Summary**
 - There was no discussion regarding the meeting summary. The meeting summary was unanimously approved as presented.

- 4. Presentation and Discussion Related to Project 5 (South Greenville Recreation Center)**
 - Recreation and Parks Director Gary Fenton spoke regarding the South Greenville Recreation Center. While it needs a great deal of work, it is a very popular center and one that is used greatly by the community, as well as by the school system (South Greenville Elementary).
 - A master plan has been developed for the renovations; the estimated costs of the renovations are \$3.1M.
 - Hand-outs were distributed to the Committee outlining the plan.

- The proposed renovations would make the facility ADA compliant, provide additional parking, and allow for an HVAC system to be installed, among many other upgrades and enhancements to the building.
- The City is hopeful that the Pitt County School System will partner with them in facilitating the improvements to the South Greenville Recreation Center. Mr. Fenton and City Manager Lipscomb attended an Operations Committee meeting of the Pitt County School Board earlier this week.
- There is a joint-use agreement in place between the City and the School System regarding use of this facility. This would need to be reviewed and amended to incorporate the updated responsibilities between the two entities during the design, implementation and construction phases.
- South Greenville is a recreation center, not just a gymnasium. It is a place for many other activities, for both children and adults.
- The School System's main focus is a gym; they have asked for cost estimates related to gymnasium upgrades only. Staff is working to gather and provide those figures to the School Board staff.
- Staff is hopeful we will have an idea of the amount of money the School System is willing to contribute towards the project prior to any potential bond package going to the voters.
- Elmhurst Elementary is building a new gymnasium; the estimated cost for their project is \$600K.

5. Presentation and Discussion Related to Project 13 (1st Street and Town Common)

- Assistant City Manager Padgett distributed a handout depicting aerial views of the Town Common and River Park North.
- As a recap, Project 13 is a \$3.5M project which includes streetscape improvements to 1st Street as well as implementing a Phase 1 of the Town Common Master Plan.
- At the October 8, 2014, Bond Advisory Committee meeting, the Committee discussed the possibility of having a connector bridge or signature bridge from Town Common over to River Park North. The aerial maps displayed that while the properties are in close proximity for a connector bridge, the terrain on the north side of the river is considered "floodway" and will require extensive improvements on that side to make this a viable project.
- It is very difficult at this time to give an informed estimate of the cost for such a bridge, considering the regulatory requirements, footings that would be required, and type of materials to be used, all components that will have to be factored into the expense.
- To seriously consider this project, an environmental analysis of the area would need to be performed.
- There are other locations further east along the river to connect the greenway with River Park North that may be more cost effective.
- Improving the 1st Street streetscape and Town Common could help stimulate private development along the south side of 1st Street.
- The Town Common Master Plan was developed in 2010. Updates may need to be considered to incorporate the Tar River Legacy Plan.

- Staff will still need to develop specific drawings/plans, perform environmental studies, and continue additional plan development to make it feasible.
- Water and sewer are available at Town Common and can be accessed for new restroom facilities.
- Improvements to 1st Street alone would cost approximately \$1M (about 1/3 of the total cost of Project 13). An approximate timeframe to complete improvements to 1st Street would be 2 years.
- The Committee asked staff to provide a “menu” of potential projects for Phase 1 of Town Common and their associated costs.

6. **Presentation and Discussion Related to Project 16 (Sports Complex Development) - Staff**

- Parks Planner Lamarco Morrison distributed information regarding a potential sports complex.
- The complexes at Rocky Mount and Myrtle Beach were reviewed and discussed for comparison purposes.

Rocky Mount:

- ✓ The land for the complex was donated but several million dollars were spent on soil remediation.
- ✓ The complex was built in phases, with the football stadium being the final piece.
- ✓ The complex is 142 acres; the cost was \$12M and generates approximately \$8M in revenue annually.

Myrtle Beach:

- ✓ Their facility is 160 acre park which opened earlier this year.
 - ✓ It includes many multi-use fields, a 27 acre lake and a 4,500 foot zip line.
 - ✓ The cost of the park was \$15M and it is anticipated to generate \$14M in economic impact the first year.
- Andrew Schmidt, Interim Director of the Convention and Visitors Bureau, spoke with regard to revenue generation, specifically related to sports tourism.
 - Sports tourism is the fastest growing category of the tourism market.
 - There is a lot of desire from tournament coordinators to host large scale sports events in Greenville, but we currently do not have the proper size facility to accommodate their needs.
 - Fields that can be converted to multi-use are needed, areas to accommodate baseball, softball, lacrosse, soccer, etc.
 - Amenities for spectators would also need to be incorporated: playground areas, concession, restrooms, parking, etc.
 - Sports tourism also incorporates support travel; for example, conventions usually bring in one person for the event, where a sports event will bring in multiple visitors (i.e. participant, parents, siblings, grandparents, etc.) who will generate revenue during their stay.

- In addition to the known or measurable benefits (user fees, hotel revenues, sales tax), there are secondary benefits that cannot always be measured (community exposure, facility exposure, business build-out around the facility, etc.), all leading to repeat visitors to Greenville.
- The lay-out for the presented sports complex is similar to that depicted in the draft Tar River Legacy Plan.
- The first step would be to buy the land and then proceed with build-out in phases.
- With regard to the fields and amenities, the thought needs to be “go for great.” It would be better to build six great fields as opposed to ten that are good.
- The proposed location for this type of facility would be near the Bradford Creek soccer complex, with plans to incorporate that existing facility into a new expanded facility.

7. Continued Discussion of Potential Committee Recommendations

- Having heard all of the requested presentations, the Committee decided to complete their proposals at the final meeting on November 12.
- Committee members were asked to review all of the material they have been presented and to come prepared to discuss their recommendations.

8. Other Items of Discussion

- Chair Mitchell requested staff from Go-Science be invited to speak to the group at the next meeting regarding their new facility as this is a project that was initiated using 2004 Bond funds. The Committee agreed to hear a short presentation on Go-Science at the next meeting.

9. Announcement of Final Meeting (November 12, 2014)

- The final scheduled meeting is November 12, 2014, at 5:30 p.m. in City Hall CR 337.

10. Adjournment

Chair Mitchell adjourned the meeting at 7:11 p.m.



CITY OF GREENVILLE BOND ADVISORY COMMITTEE MEETING SUMMARY

**Wednesday, November 12, 2014
5:30 p.m.
City Hall Conference Room 337**

1. Meeting Called to Order

- Chair Mitchell called the meeting to order at 5:32 p.m.

2. Roll Call and Establishment of a Quorum

- Chair Mitchell conducted roll call and it was determined that a quorum was present.
- Members Present: Kelly Barnhill, Alberto Blanco, Ashley Breedlove, Will Franklin, Tony Khoury, Dennis Mitchell, Michael Overton, Tony Parker, Tammy Perdue, Bianca Shoneman, Tee Steinberg, Jon Tart, and Terri Williams
- Members Absent: Bill Clark
- Staff present: Barbara Lipscomb, Chris Padgett, Dave Holec, Merrill Flood, Kevin Mulligan, Lamarco Morrison, Bernita Demery, and Ken Laws.

3. Review and Approval of October 22, 2014 Committee Meeting Summary

- There was no discussion regarding the meeting summary. The meeting summary was unanimously approved as presented.

4. Presentation on GO Science

- GO Science Director, Roger Conner, gave a brief presentation to the Committee.
- Funds from the 2004 bond referendum were utilized to purchase property and fund a majority of the Phase I improvements for the new facility on Dickinson Avenue, which is currently under construction.
- GO Science reaches out to 29 counties in eastern North Carolina.
- In addition to funds from the 2004 bond campaign, GO Science has also received funding from the NC Department of Commerce, as their facility will have a future economic impact on the community.
- Potential future phases were reviewed with the Committee.

5. Follow-Up Information on 1st Street/Town Common (Project #13)

- Assistant City Manager Chris Padgett discussed the breakdown of the approximate \$3.5M estimated costs for implementing Phase I of the Town Common improvements. This included just under \$1M for Streetscape Improvements along 1st Street and \$2.5M for various improvements within the park.

- The current Town Common plan was established in 2010.
- The cost estimate to implement the full Town Common plan is \$13M.

6. Continued Discussion and Wrap Up of Committee Recommendations

- With regard to South Greenville Recreation Center, Superintendent Lenker is scheduled to address City Council during the November 13, 2014, meeting. At the last School Board meeting, their Board voted to designate \$600,000 for center improvements.
- Committee Member Will Franklin discussed his proposal for a streets package, along with other recommendations for the Committee to submit to City Council for consideration. His streets proposal included the same elements as the Committee voted on in September, with the exception of increasing street improvements from \$5M to \$8M.
- Motions were made to amend Mr. Franklin's recommendation to reduce the street improvements from \$8M back to \$5M, and add Frontgate Retail Corridor (Project #14) for a total \$13.6M package. The amended motion failed.
- Committee member Michael Overton made a motion to keep the streets package the same as the group voted on during the September 24, 2014, meeting. **The \$9.9M package included:**
 - **\$5M for street improvements,**
 - **\$1.75M for 10th St. Connector enhancements,**
 - **\$2.45M for Dickinson Street,**
 - **\$500K for sidewalks, and**
 - **\$200K for debt issuance.**
- A motion to amend this package to include the 1st Street streetscape plan (\$1M) was made but failed. (During the discussions on the amendment, Mr. Overton left the meeting).
- The Committee then voted on Mr. Overton's original **motion to recommend the \$9.9M streets package; this motion passed** 11 to 1 (Mr. Alberto Blanco was the lone dissenting vote).
- A motion was then made to include Phase I of the Sports Complex (Project #16) to the proposed bond package. This would include complete design, land acquisition and Phase I implementation, a proposed \$5M project.
- An amendment was made to add Phase I of the Town Common plan (\$3.5M), but the amendment did not pass.
- The group then voted on the original motion for the \$5M Sports Complex package and that motion failed.
- Another motion was made to include the medical park district (Project #15) to the proposed bond package; a second was made to the motion then withdrawn.
- The next motion was to add 1st Street/Town Common (Project 13) and the S. Tar Greenway Amenities (portion of Project #8) for \$4M to a proposed bond package. This motion failed.
- Finally, a motion was made to **add the complete package for the sports complex, (Project #16), a proposed \$12M project; this vote passed** by a 7 to 5 vote.

- For: Tony Khoury, Dennis Mitchell, Tony Parker, Tammy Perdue, Bianca Shoneman, Jon Tart, and Terry Williams
 - Against: Kelly Barnhill, Alberto Blanco, Ashley Breedlove, Will Franklin, and Tee Steinberg.
- The final vote was to **recommend multiple items**, suggested initially by Mr. Franklin, to **City Council for consideration**. Those items included the following:
 - City Council consider utilizing at least \$.01 of the \$.02 property tax increase approved for the current year to fund debt service associated with the proposed bond.
 - City Council allocate street resurfacing funding annually in an amount sufficient to get the City on a 20 – 25 year street resurfacing schedule.
 - City Council take the steps necessary to further refine conceptual projects that could be included in a future bond initiative or be funded through alternative means (i.e. prepared meals tax). Such projects include, but are not limited to, 1st Street / Town Common Improvements; various parks improvement projects, and various recommendations of the Tar River Legacy Plan.
 - City Council discuss the need to establish and maintain a regular bond schedule.
 - **This motion passed unanimously.**

7. **Final Comments**

- There were no additional comments made.

8. **Adjournment**

- Chair Mitchell adjourned the final meeting at 7:15 p.m.



City of Greenville, North Carolina

Meeting Date:
12/11/2014
Time: 7:00 PM

Title of Item: Previously funded improvements and maintenance at Eastside Park

Explanation: Council Member Marion Blackburn requested that an item be added to the December City Council agenda to discuss previously funded improvements and maintenance at Eastside Park.

Fiscal Note: No direct cost to discuss the item.

Recommendation: Discuss the issue as requested by Council Member Blackburn.

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